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F.R.S.

INDEX TO MINUTES  
OF  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1946

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Forecast of work for next five years, to be prepared by Messrs. Thomas and Young for submission to Board	12/19	1822
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International Section to be divided into three sections and Administrative Assistant to be added	8/20	1216
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To cooperate with Department of Commerce in survey of small business credit needs	11/ 4	1558
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Executive session, to discuss appointment of Mr. H. N. Mangels as First Vice President at San Francisco	12/13	1770
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## Expenses:

Assessment on FRBanks for:		
Last half of 1946	6/25	952
First half of 1947	12/19	1824

Floral tribute for Senator Glass' funeral, payment by Board approved	5/28	800
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Board of Governors: (Continued)

General Fund Account, account for over-the-counter sales of savings stamps to be closed and fund deposited to	1/25	116
Goldenweiser, E. A., Consultant, arrangement for utilization of services for 1946 approved	1/ 4	17
Hearings, rules of practice for formal	8/20	1205
I.B.M. mechanical tabulation equipment rental and employment of operator for three months approved	11/21	1684
Additional expenditure in connection with temporary installation approved to cover 10% Federal Excise tax	12/13	1780
Inspection and investigation systems, reply to request of Senator Mead for information re	6/14	908
Members:		
Appointment of new member to fill existing vacancy, discussion by Chairman Eccles with President, action to be taken shortly	8/13	1136
Draper, Ernest G.:		
Approval of reduction in reserves for Oak Lawn National Bank, Dallas, Texas, statement made before absence	7/16	1042
Assignment of subjects for primary consideration	4/12	528
Elected to serve as Chairman, pro tem, in absence of Vice Chairman	8/20	1215
Margin requirements, review of question to be made and statement to be prepared for Board consideration in October	8/20	1213
Memo recommending no lowering at present, but review of situation to be made from time to time	10/ 8	1423
Statement in opposition to reduction in	12/17	1804
Regulation C, memo re revision of	8/13	1147
Separation of chauffeurs from guard force and appointment of woman receptionist referred to	12/19	1823
To be nominated to serve on executive committee of FOMC	2/26	277
Eccles, M. S.:		
Address in Boston, discussion of status of Regulation W, copy sent to Mr. McGlinchey	11/ 7	1593
Assignment of subjects for primary consideration	4/12	527
Consolidation of Federal bank supervisory agencies, to make informal survey with Mr. Vardaman	4/16	548
Continuation of service of Mr. Hitt as First Vice President at FHBank of St. Louis, statement re selection	12/ 6	1739
Federal Advisory Council, statement re recent discussion at meeting with Board, changed procedure for submission of recommendations approved	10/ 8	1422
H. R. 4428, reducing Federal Savings and Loan Insurance Corporation premium, letter and memo to Captain Clifford stating opposition to	8/13	1144

Board of Governors: (Continued)

Members: (Continued)

Eccles, M. S.: (Continued)

Jacksonville Branch, statement re proposed purchase of building site	2/12	196
Margin requirements, effect of increase to 100 per cent, statement to President Truman re inflation, bank deposits, and bank holdings of Government securities	1/17	69
Meeting of National Advisory Council, attended by Part-time employment of Mr. Williams, statement of discussion with Mr. Sproul	6/ 4	818
Retirement of Government debt, discussion of program at meeting of executive committee of FAC with Board	7/19	1053
To attend meeting of National Advisory Council on International Monetary and Financial Problems at Treasury and to deliver letter to Mr. Vinson re elimination of preferential discount rate	6/26	966
To be absent for two weeks	4/19	569
To be absent for month of September	6/28	978
	8/20	1215

Evans, R. M.:

Appointment to serve on Personnel Committee of Board in place of Mr. Szymczak	8/13	1135
Assignment of subjects for primary consideration	4/12	528
Motion pictures to portray operations and functions of FRSystem, to confer with Presidents' Conference Committee re	3/ 5	346
Survey of liquid and non-liquid asset holdings, agency to make second to be subject to approval of	8/14	1165
To be nominated to serve on executive committee of FOMC	2/26	277

McKee, John K.:

Chair occupied in Board room, presentation as token of appreciation for services	2/18	224
Discussion with RFC of capital position of Trust Company of New Jersey, Jersey City, New Jersey	3/ 1	332
Per diem allowance increased to \$12.50	8/20	1182

Ransom, Ronald:

Assignment of subjects for primary consideration	4/12	527
NLRB conference, report given by Mr. Vest	10/ 8	1414
Preferential discount rate, letter to Mr. Vinson re elimination approved by before action at meeting	4/19	574
Procedure for placing reports on bills on docket for consideration of Board, change in	2/21	263
Regulation W, appointment of additional employees for staff work on consumer credit	9/ 9	1278

Board of Governors: (Continued)

Members: (Continued)

Ransom, Ronald: (Continued)

Requested to appear before House Judiciary Committee to consider extension of Second War Powers Act, Mr. Vest to go in place of	3/ 1	327
Senate Resolution 242 introduced by Senator Downey, statement re meeting to discuss investigation authorized by	3/26	448
To be away during month of July	6/28	978
To be nominated to serve as third alternate on executive committee of FOMC, except in absence of Chairman Eccles to serve as first alternate	2/26	277
To take extended rest, in favor of maintaining position re arrangement with Mr. Williams in spite of Mr. Ruml's reply	5/29	803
To return about the first of September	8/20	1215
To meet with executive committee of Chairmen's Conference to work out program for Conference to be held on October 28 and 29	10/ 8	1420

Szymczak, M. S.:

Appointment as member of Personnel Committee of Board for 1946	2/26	277
Assignment of subjects for primary consideration	4/12	527
Assignment as Chief of Trade and Commerce Branch, Economics Division, Office of Military Government in Germany, reply to President re	8/13	1135
Elected to act as Chairman pro tem	6/ 4	818
Elected to serve as Chairman pro tem in absence of Chairman for two weeks	6/28	978
Payment of cost of drawing room used on trip to Columbus, Ohio, approved	5/20	757
Plan to attend Fiscal Agency Conference at Asheville, N. C.	3/ 8	375
Reserve cities, designation of, to work with Mr. Vardaman and staff on formula	4/30	640
To confer with committee of Presidents on reserve city designations	6/11	858
To confer with Presidents Conference committees on reserve city designations	6/11	881
To be nominated to serve as first alternate on executive committee of FOMC	2/26	277
To leave for assignment in Europe	8/20	1215
Travel expenses, amendment to allow extra railroad fare when necessary because of physical disability or inability to obtain usual accommodations	10/16	1473

Vardaman, James K.:

Absent from Board meeting to attend annual convention of Minnesota Bankers Association, and to visit FRBanks of Chicago, St. Louis, and Minneapolis, and Detroit and Pittsburgh Branches	6/12	883
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## Board of Governors: (Continued)

## Members: (Continued)

## Vardaman, James K.: (Continued)

Absent to attend conventions of National Association of State Bank Supervisors at Cleveland and ABA at Chicago and to visit several FRBanks and Branches	9/16	1309
Absent to attend meeting of Morris Plan Bankers Association at Virginia Beach, Virginia	10/21	1498
Absent on official business visiting FRBanks in western part of U. S.	10/30	1530
Advice of appointment for 14-year term and oath of office	4/ 9	500
Approval of reduction in reserves for Oak Lawn National Bank, Dallas, Texas, statement made before absence	7/16	1042
Assignment of subjects for primary consideration	4/12	529
Automobile to be driven to St. Louis by Board's chauffeur for use on official trip	5/ 7	683
Bank holding company bill, geographical limitation on expansion of companies suggested by, proposal withdrawn after discussion	12/17	1802
Consolidation of Federal bank supervisory agencies, to make informal survey with Mr. Eccles	4/16	548
Continuation of service of Mr. Hitt as First Vice President at FRBank of St. Louis, statement at Board meeting re	12/ 6	1737
Designation of reserve cities, to work with Mr. Szymczak and staff on formula	4/30	640
Division of Research and Statistics, procedures for selection of personnel for appointment to, memo to be prepared by Messrs. Thomas and Young at request of	10/23	1513
Employment of foreigners, statement re policy of Board	6/ 7	838
Employment of relatives, opposition to, in connection with appointment of Mrs. Lehman	8/ 2	1105
Farm loans, to concur in Board's decision as to timing, if not present at meeting	10/15	1467
Fiduciary power applications of small national banks, to be discussed informally with Comptroller of the Currency, discussion of policy	10/18	1487
Foreign paper in portfolios of member banks, discussion with State Department suggested by, no action at present	7/19	1052
Invitation to be extended to Secretary of the Navy Forrestal to speak to employees of Board on trip around the world and atomic bomb experiments at Bikini	7/31	1100

Board of Governors: (Continued)

Members: (Continued)

Vardaman, James K.: (Continued)

Margin requirements, 100% to be discussed upon re- turn of Board members from vacations	8/20	1213
Margin trading, authority of Board to eliminate, questions and discussion re	10/ 8	1426
Membership condition No. 3, feeling that it should be eliminated	6/ 4	825
Nomination by President as member, appointment as member of Personnel Committee of Board, effec- tive following confirmation by Senate	2/26	277
Not opposed to appointment of Mr. Mangels as First Vice President at FRBank of San Francisco, but no commitment to be made as to future selection as President	12/17	1802
Opposition to service of FRBank officers on univer- sity staffs	8/20	1180
Outside part-time employment of officers of FRBanks, opposed to	6/ 4	819
Preferential discount rate, letter to Mr. Vinson re elimination approved by, before action at meet- ing	4/19	574
Publications approved by Board, discussion in connec- tion with article by Mr. Stettner	9/ 4	1265
Rapides Bank and Trust Company of Alexandria, La., question of disadvantage because of inability to absorb exchange and collection charges, telephone conversation to be had with Mr. McLarin	10/15	1463
Regulations T and U, suggestion that margin require- ments be eliminated made to Mr. Ransom by tele- phone	11/12	1605
Regulation W, proposed changes to be discussed at conference, comments re	10/18	1483
Amendments suggested to Mr. Ransom by telephone	11/12	1605
Reserves, report for member banks carrying reduced to be changed from triennial review to review in connection with examination, suggestion ap- proved	8/ 9	1127
To attend meeting of ABA in Chicago on September 22-25	9/ 4	1262
To be nominated to serve as second alternate on ex- ecutive committee of FOMC, following confirma- tion by Senate	2/26	277
To confer with committee of Presidents on reserve city designations	6/11	858
To confer with Presidents Conference committees on reserve city designations	6/11	881
Veterans affairs, subject to be assigned to	7/19	1057

## Board of Governors: (Continued)

## Minutes:

## Meetings of Board approved:

December 29, 1945	1/ 3	12
January 2, 1946	1/ 3	12
January 3	1/ 4	16
January 4	1/ 5	21
January 5	1/ 7	26
January 7	1/ 8	33
January 8	1/ 9	36
January 9	1/10	42
January 10	1/11	47
January 11	1/14	54
January 14	1/15	59
January 15	1/16	64
January 16	1/17	75
January 17	1/18	87
January 18	1/21	93
January 21	1/22	99
January 22	1/23	104
January 23	1/24	107
January 24	1/25	115
January 25	1/28	117
January 28	1/29	125
January 29	1/30	134
January 30	1/31	149
January 31	2/ 1	152
February 1	2/ 4	159
February 4	2/ 5	170
February 5	2/ 6	177
February 6	2/ 8	188
February 7	2/ 8	188
February 8	2/11	192
February 11	2/12	202
February 12	2/13	206
February 13	2/14	210
February 14	2/15	216
February 15	2/18	224
February 18	2/19	247
February 18 (With Federal Advisory Council)	2/19	247
February 19	2/20	254
February 20	2/21	266
February 21	2/25	272
February 25	2/26	292
February 26	2/27	295
February 27	2/28	300
February 28	3/ 1	327
February 28 (With Presidents of FRBanks)	3/ 1	327
March 1	3/ 4	334
March 4	3/ 5	347
March 5	3/ 6	360
March 6	3/ 7	368

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

March 7	3/ 8	372
March 8	3/11	378
March 11	3/12	382
March 12	3/13	384
March 13	3/14	389
March 14	3/15	405
March 15	3/18	412
March 18	3/19	422
March 19	3/20	427
March 20	3/21	431
March 21	3/22	436
March 22	3/25	444
March 25	3/26	451
March 26	3/27	454
March 27	3/28	461
March 28	4/ 1	474
March 29	4/ 1	474
April 1	4/ 2	477
April 2	4/ 4	486
April 3	4/ 4	486
April 4	4/ 5	489
April 5	4/ 8	497
April 8	4/ 9	511
April 9	4/10	513
April 10	4/11	517
April 11	4/12	535
April 12	4/15	541
April 15	4/16	552
April 16	4/17	554
April 17	4/18	561
April 18	4/19	575
April 19	4/22	580
April 22	4/23	601
April 23	4/24	604
April 24	4/25	621
April 24 (With Federal Advisory Council)	4/25	621
April 25	4/26	628
April 26	4/29	633
April 29	4/30	647
April 30	5/ 1	651
May 1	5/ 2	657
May 2	5/ 3	664
May 3	5/ 6	669
May 6	5/ 7	682
May 7	5/ 8	686
May 8	5/ 9	696
May 9	5/17	734
May 10	5/17	734
May 13	5/17	734

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

May 14	5/17	734
May 15	5/17	734
May 16	5/17	734
May 17	5/20	755
May 20	5/21	765
May 20 (With Federal Advisory Council)	5/21	766
May 21	5/22	772
May 22	5/23	780
May 23	5/24	785
May 24	5/27	792
May 27	5/28	796
May 28	5/29	803
May 29	6/ 4	824
May 31	6/ 4	824
June 4	6/ 5	828
June 5	6/ 6	831
June 6	6/ 7	843
June 7	6/10	846
June 10	6/11	860
June 11	6/12	883
June 11 (With Presidents of FRBanks)	6/12	883
June 12	6/17	913
June 13	6/17	913
June 14	6/17	913
June 17	6/18	924
June 18	6/19	926
June 19	6/20	930
June 20	6/21	938
June 21	6/25	951
June 25	6/26	959
June 26	6/27	973
June 26 (With Federal Advisory Council Executive Committee)	6/27	973
June 27	6/28	993
June 28	7/11	1026
July 2	7/11	1026
July 3	7/11	1026
July 8	7/11	1026
July 9	7/11	1026
July 10	7/11	1026
July 11	7/19	1058
July 12	7/19	1058
July 15	7/19	1058
July 16	7/19	1058
July 17	7/19	1058
July 19	7/23	1067
July 22	7/23	1067
July 23	7/31	1100
July 24	7/31	1100
July 26	7/31	1100



Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

July 29	7/31	1100
July 30	7/31	1100
July 31	8/ 2	1107
August 2	8/13	1146
August 5	8/13	1147
August 6	8/13	1147
August 7	8/13	1147
August 8	8/13	1147
August 9	8/13	1147
August 12	8/13	1147
August 13	8/14	1160
August 14	8/19	1176
August 15	8/19	1176
August 16	8/19	1176
August 19	8/20	1217
August 20	8/21	1220
August 21	8/22	1223
August 22	9/30	1352
August 23	9/30	1352
August 26	9/30	1352
August 27	9/30	1352
August 28	9/30	1352
August 30	9/30	1352
September 3	9/30	1352
September 4	9/30	1352
September 5	9/30	1352
September 6	9/30	1352
September 9	9/30	1352
September 10	9/30	1352
September 11	9/30	1352
September 12	9/30	1352
September 13	9/30	1352
September 16	9/30	1352
September 17	9/30	1352
September 18	9/30	1352
September 19	9/30	1352
September 20	9/30	1352
September 24	9/30	1352
September 26	9/30	1352
September 27	9/30	1352
September 30	10/ 1	1355
October 1	10/ 2	1361
October 2	10/ 3	1363
October 3	10/ 4	1369
October 4	10/ 8	1428
October 4 (With Presidents of FRBanks)	10/ 8	1428
October 7 (With Federal Advisory Council)	10/ 8	1428

## Board of Governors: (Continued)

## Minutes: (Continued)

## Meetings of Board approved: (Continued)

October 8	10/ 9	1432
October 9	10/10	1435
October 10	10/11	1449
October 11	10/14	1454
October 14	10/15	1469
October 15	10/16	1473
October 16	10/18	1492
October 18	10/21	1498
October 21	10/22	1510
October 22	10/23	1516
October 23	10/24	1517
October 24	10/25	1521
October 25	10/28	1524
October 28	10/29	1528
October 29	10/30	1530
October 30	10/31	1533
October 31	11/ 1	1548
November 1	11/ 4	1553
November 4	11/ 5	1569
November 5	11/ 6	1586
November 6	11/ 7	1588
November 6 (With Federal Advisory Council	11/ 7	1588
November 7 Executive Committee)	11/ 8	1596
November 8	11/12	1613
November 12	11/13	1618
November 13	11/14	1623
November 14	11/15	1654
November 15	11/18	1657
November 18	11/19	1666
November 19	11/20	1672
November 20	11/21	1677
November 21	12/ 2	1714
November 22	12/ 2	1714
November 25	12/ 2	1714
November 26	12/ 2	1714
November 27	12/ 2	1714
November 29	12/ 2	1714
December 2	12/ 3	1731
December 3	12/ 5	1734
December 3 (With Federal Advisory Council)	12/ 5	1734
December 5	12/ 6	1746
December 6	12/ 9	1753
December 9	12/10	1755
December 10	12/16	1782
December 12	12/16	1782
December 13	12/16	1782
December 16	12/17	1806
December 17	12/18	1811
December 18	12/19	1825

Board of Governors: (Continued)

Organization and procedure, letter to Mr. Appleby on changes as result of Administrative Procedure Act	7/10	1024
Petty cash fund, increase because of operation of reservation service	8/28	1248
Policies:		
Branches, expansion of functions and services, discussion in connection with letter to FRBanks requesting reduction in expenditures	8/13	1138
Expenditures for dinners for conferences of examiners, auditors, economists, etc., discussion of, matter to be placed on agenda for Presidents Conference	8/20	1186
Foreign paper in portfolios of member banks, discussion with State Department suggested by Mr. Vardaman in connection with extension of credit to Financiera Colon, no action at present	7/19	1052
Relatives, employment not approved, in connection with proposed appointment of Mrs. Lehman	8/ 2	1105
Policy matters to be accompanied by memo of Division head giving reasons for and against action	5/13	707
Policy record:		
Draft of entries covering 1945 with change proposed by Mr. Ransom re amendment of Regulations T and U approved	5/13	706
Margin requirements, increase in, revised draft of statement to be prepared for future consideration	1/10	40
Preferential discount rate, elimination by FRBanks of New York, Philadelphia and San Francisco	4/23	592
Elimination by FRBanks of Chicago, St. Louis and Minneapolis	4/25	621
Elimination by FRBanks of Boston and Kansas City	4/26	629
Elimination by FRBank of Cleveland	5/ 2	657
Elimination by FRBanks of Richmond, Atlanta, and Dallas	5/ 9	696
Rates:		
FRBank of Atlanta, increase in minimum buying rate on bankers' acceptances approved	9/19	1326
FRBank of Boston:		
Elimination of 1 per cent rate on advances to non-member banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations	3/29	466
Increase in minimum buying rate on bankers' acceptances approved	7/17	1044
Increase in minimum buying rate on bankers' acceptances approved	8/27	1235
FRBank of Chicago, increase in minimum buying rate on bankers' acceptances approved	7/19	1048
Increase approved	8/30	1249

Board of Governors: (Continued)

Policy record: (Continued)

Rates: (Continued)

FRBank of Cleveland, increase in minimum buying rate on bankers' acceptances approved	7/27	1080
Increase approved	9/ 6	1275
FRBank of Dallas, increase in minimum buying rate on bankers' acceptances approved	7/19	1048
Increase approved	9/13	1294
FRBank of Kansas City:		
Elimination of 1 per cent rate on advances to non-member banks under Section 13 of FRAct	4/12	522
Increase in minimum buying rate on bankers' acceptances approved	7/23	1067
Increase in minimum buying rate on bankers' acceptances approved	9/ 3	1258
FRBank of Minneapolis:		
Elimination of 1 per cent rate on advances to non-member banks and inclusion of 2 per cent rate on advances to individuals, partnerships, and corporations	3/22	436
Increase in minimum buying rate on bankers' acceptances approved	7/17	1044
Increase approved	8/23	1226
FRBank of New York:		
Elimination of 1 per cent rate on advances to non-member banks under Section 13 of the FRAct	4/ 5	489
Increase in minimum buying rate on bankers' acceptances approved	7/12	1031
Increase approved	8/23	1226
FRBank of Philadelphia:		
Elimination of rate of 1 per cent on advances to nonmember banks and change in rate on advances to individuals, partnerships, and corporations	3/22	436
Increase in minimum buying rate on bankers' acceptances approved	7/19	1048
Increase in minimum buying rate on bankers' acceptances approved	9/ 6	1275
FRBank of Richmond:		
Increase in minimum buying rate on bankers' acceptances approved	8/ 9	1124
Increase approved	9/13	1294
FRBank of St. Louis:		
Increase in minimum buying rate on bankers' acceptances approved	7/24	1072
Increase approved	8/28	1247
FRBank of San Francisco:		
Elimination of 1 per cent rate on advances to non-member banks under last paragraph of Section 13 of FRAct	4/23	592

Board of Governors: (Continued)		
Policy record: (Continued)		
Rates: (Continued)		
FRBank of San Francisco: (Continued)		
Increase in minimum buying rate on bankers' ac- ceptances approved	7/19	1048
Increase in minimum buying rate on bankers' ac- ceptances approved	9/ 6	1275
Regulation C, Acceptance by member banks of Drafts or Bills of Exchange, revised form adopted	8/13	1148
Regulations T and U, amendments approved	1/17	71
Regulation T, amendment No. 6, use of credit for purchas- ing securities, approved	11/12	1608
Regulation U, amendment No. 7, use of credit for purchas- ing securities, approved	11/12	1609
Regulation W;		
Amendment No. 20, approved	6/20	936
Amendment No. 21, adopted	8/13	1141
Revision approved	11/15	1636
Private dining rooms, rules governing operations	4/12	530
Procedures, changes required by Administrative Procedure Act	6/18	923
Relationship to FRBanks, similar to that of GAO to other agen- cies of Government, mentioned in connection with expenditure for banking quarters at Helena Branch	8/19	1177
Responsibility for material prepared by staff and released for publication, discussion of	9/ 4	1265
Rules of organization approved as required by Administrative Procedure Act	8/20	1186
Rules of procedure pursuant to Administrative Procedure Act, copies sent to FRBanks for comment	7/17	1045
Approved as required by Administrative Procedure Act	8/20	1198
Security officer, Mr. Elliott Thurston, designated to act as liaison with Security Advisory Board	4/29	636
Telephone system, installation of dial tandem switching center to handle inter-agency private branch exchange telephone communications in D. C., Board in agreement with plan, advice to Mr. Freeman	7/26	1082
Toilet facilities:		
Negro employees, availability to, recommendations of Per- sonnel Committee to be presented for action at meeting on April 12, 1946	4/ 9	500
Use of wash rooms, statement re approved	4/12	524
Board of Parole in Washington, D. C., violations of banking laws, Board not to communicate with, concerning pa- role of prisoners convicted of	12/10	1763
Bonds:		
Consolidated Federal Farm Loan Bonds, FRBanks as fiscal agents for marketing of, Board not in favor of, Mr. Evans to advise Presidents of Federal Land Banks	2/21	263

## Bonds: (Continued)

E, F, and G, rates on, discussion at meeting of FAC with Board	2/18	243
Issuance by Treasury of additional, suggestion in resolution adopted by FAC, discussion at meeting of executive committee with Board	4/24	617
Redemption of savings bonds, transfer from Nashville Branch to FRBank of Atlanta considered to effect saving in cost, telephone call from Mr. McLarin to Mr. Morrill re proposed action	8/13	1138
Savings bond campaign, expenditures by FRBanks in connection with, subject to be discussed at Presidents Conference	9/13	1301
Savings Bond Organization, dinner to be held at Board for, budget of Division of Administrative Services increased to cover cost	8/27	1245
Treasury, restricted issues, procedure re reporting violations of governing circulars, letter to FRBanks	8/16	1175
U. S. Savings, account for over-the-counter sales of savings stamps to be closed and fund deposited to General Fund Account of Board	1/25	116
War Savings, pay roll savings plan, report for December 1945, reports to be discontinued in future	1/ 7	31
Meeting of volunteer workers to be held in September, invitation to be extended to Mr. Clark for reception and dinner in Board's cafeteria, but dinner at Statler Hotel not to be undertaken	7/19	1049
Redemption by public rather than use of credit, discussion in connection with question of Regulation W at meeting of FAC with Board	10/ 7	1405
Branch banks, domestic:		
American Security and Trust Company, Washington, D. C.:		
Columbia National Bank of Washington, no objection to investment to establish branch after purchase of assets of	11/ 1	1550
Southwest branch, no objection to investment for expanding quarters of	11/18	1660
Wisconsin and Western Aves., no objection to investment to provide site for branch near intersection	12/12	1767
American Trust and Banking Company, Chattanooga, Tenn.:		
Cherokee Boulevard, no objection to investment to provide building for branch on	5/17	735
North Side Branch, Brainerd Branch, and Rossville Branch, no objection to additional investment in bank premises for	8/30	1253
American Trust Company, San Francisco, California:		
Geneva Avenue and Rio Verde Street, San Mateo County, California, establishment of branch in connection with Grand National Livestock Exposition approved	10/10	1438

Branch banks, domestic: (Continued)

American Trust Company, San Francisco, California: (Continued)

Napa, Calif., establishment of branch approved in connection with proposed purchase of assets and assumption of liabilities of Napa Bank of Commerce	1/30	136
North Sacramento, establishment of branch approved	2/21	269
Oakdale, Calif., establishment of branch approved	6/12	888
San Carlos, Calif., establishment of branch approved	3/ 5	354
San Mateo, California, establishment of two branches approved	2/ 5	172
Walnut Creek, Calif., establishment of branch approved	10/15	1470
Bank of America N. T. and S. A.:		
Establishment of de novo branches at Sherman Oaks, San Gabriel, and Lower Uba, Calif., authorized by Comptroller of the Currency, discussed in connection with proposed establishment of Valley National Bank of Alhambra	5/13	704
Policy re expansion still in effect, establishment of de novo branches granted in view of special circumstances, telegram to Mr. Clerk	5/14	717
Bank of Jamestown, New York, establishment of branch in Sherman, New York, approved	3/ 1	332
Bank of Washington, North Carolina, establishment of intracity branch, approval not required	4/ 1	475
Bar Harbor Banking and Trust Company, Bar Harbor, Maine, no objection to investment in lot for expansion of branch office in Lubec, Maine	11/ 1	1550
California Bank, Los Angeles, Calif., no objection to investment in property for expansion of facilities of Whittier and Indiana branch office	5/14	717
Chemical Bank & Trust Company, New York, N. Y., establishment of branch in Lake Success, New York, approved	6/ 7	844
Cleveland Trust Company, Cleveland, Ohio:		
Fairview, Ohio, establishment of branch approved	5/28	799
Lakewood, Ohio, continued operation of branch approved after proposed purchase of assets and assumption of liabilities of Lorain Street Bank by	4/11	519
Painesville, business assumed in connection with taking over of First National Bank of Painesville to be serviced by	2/15	219
County Trust Company, White Plains, New York, establishment of branch in Ossining, N. Y., and two branches in Mount Vernon, N. Y., approved in connection with proposed mergers with Ossining Trust Company and Fleetwood Bank, Mount Vernon, N. Y.	1/21	97
County Trust Company of Maryland, Cambridge, Md., establishment of branch in Pocomoke City, Md., approved in connection with absorption of Pocomoke City National Bank	7/24	1077

## Branch banks, domestic: (Continued)

De novo, approval of establishment subject to certain time limits, recommendation of Mr. Sloan approved	10/15	1471
Fidelity Bank, Durham, North Carolina, establishment of branch on Roxboro Road in Durham County, outside city limits of Durham, approved	12/10	1757
Fidelity Trust Company, Baltimore, Maryland, no objection to investment in premises for occupancy of Eastern Avenue Branch	3/18	415
First Trust and Savings Bank of Pasadena, Calif.:		
Question of establishment of branch at Alhambra, discussed in connection with proposed establishment of Valley National Bank of Alhambra	5/13	704
Application for branch at Alhambra, matter disposed of, telegram to Mr. Clerk	5/14	717
Hadley Falls Trust Company, Holyoke, Mass., establishment of branch in Chicopee Falls, Mass., approved	1/ 5	22
Additional investment in bank premises for proposed branch in Chicopee Falls, Mass., approved	3/14	393
Harvard Trust Company, Cambridge, Mass., establishment of branch at Waverley in the Town of Belmont, Mass., approved	3/ 5	351
H. R. 5630, Hays bill to amend section 5155 of revised statutes re establishment of branches by national banks, report to House Committee on Banking and Currency	4/12	536
Discussion by Presidents Conference	6/11	855
Discussion at Presidents Conference	6/11	878
Industrial Trust Company, Providence, Rhode Island:		
Additional investment for erection of building for Elmwood branch approved	3/26	452
Establishment of branches in Village of Phenix in Town of West Warwick, R.I., and Village of Apponaug in the City of Warwick, R. I., in connection with purchase of assets and assumption of deposit liabilities of Phenix Trust Company, West Warwick, R. I., approved	5/21	769
Additional expenditure for purchase and improvement of property for Atwells Avenue Branch approved	8/30	1253
Lawrence Savings and Trust Company, New Castle, Pa., establishment of branch at Ellwood City, Pa., in connection with proposed purchase of assets of Peoples National Bank of Ellwood City approved	11/14	1625
Manufacturers and Traders Trust Company, Buffalo, N.Y.:		
Cheektowaga, New York, establishment and operation of branch approved	6/28	996
Dunkirk, New York, and Corfu, New York, establishment of branches approved in connection with proposed merger of Merchants National Bank of Dunkirk and Bank of Corfu	6/20	933



## Branch banks, domestic: (Continued)

Manufacturers and Traders Trust Company, Buffalo, N.Y.: (Continued)		
Egbertsville, New York, establishment of branch approved	11/20	1674
Springville, New York, establishment of branch approved		
in connection with proposed merger with Farmers		
Bank of Springville, N. Y.	4/25	624
Marine Midland Trust Company of Binghamton, New York, establish-		
ment of branch in Endicott, New York, approved in		
connection with proposed merger with Union Trust		
Company of Endicott, New York	12/27	1872
Marine Trust Company of Buffalo, New York, establishment of		
branch in Attica, New York, approved in connec-		
tion with absorption through merger of Bank of		
Attica, New York	11/19	1669
Monterey County Trust & Savings Bank, Salinas, Calif., no ob-		
jection to additional expenditure for branch		
at East Salinas	5/24	789
National banks, H. R. 5630 to amend Revised Statutes on estab-		
lishment of, report to House Committee on Bank-		
ing and Currency	4/12	536
Discussion at Presidents Conference	6/11	878
Nevada Bank of Commerce, Elko, Nevada, establishment of branch		
in Reno, Nevada, approved	2/21	269
Norfolk County Trust Co., Brookline, Mass.:		
Quincy, no objection to expenditure for altering and im-		
proving premises	1/ 5	23
No objection to investment in improvements at head office		
and branch in Quincy, Mass.	6/17	917
Northern New York Trust Company, Watertown, New York:		
Establishment of branch in Evans Mills, New York, in con-		
nection with purchase of assets and assumption		
of liabilities of Peoples Bank of Evans Mills,		
approved	5/28	798
Establishment of branch in Antwerp, New York, in connec-		
tion with proposed purchase of assets and as-		
sumption of liabilities of Bank of Antwerp, New		
York, approved	9/26	1345
Seattle Trust & Savings Bank, Seattle, Wash., application for		
establishment of branches at Burien City, Wash-		
ington, and between 180th and 185th Streets on		
Aurora Avenue approved, after discussion with		
Mr. Clerk of policy to be followed	6/28	984
State Bank of Albany, New York, establishment of branch in		
Johnstown, New York, approved in connection with		
merger with Peoples Bank of Johnstown, New York	6/26	960
Trust Company of New Jersey, Jersey City, New Jersey, retention		
of branches at Weehawken, N. J., and West New		
York, N. J., approved in connection with approval		
of application for membership in FRSystem	2/20	256

## Branch banks, domestic: (Continued)

Union Trust Company of Maryland, Baltimore, Md.:		
Highlandtown branch, purchase of quarters occupied by	1/24	109
No objection to investment for remodeling of premises for establishment of branch	12/ 9	1754
Washington Irving Trust Company, Port Chester, N. Y., no objection to additional investment to provide quarters for proposed branch in Port Chester	2/21	268
Wilmington Trust Company, Wilmington, Delaware, establishment of branch in Newport, Del., approved in connection with proposed absorption of St. Georges Trust Company, Newport, Del.	11/14	1624
Worcester County Trust Company, Worcester, Mass., no objection to purchase of building for Fitchburg branch at Fitchburg, Mass.	10/ 3	1363
York Trust Company, York, Pennsylvania, establishment of intracity branch, Board approval not necessary	12/12	1766
Branch banks, FRSystem:		
Baltimore:		
Hospitalization plan, program to be submitted at later date	4/29	635
Staff:		
Cupit, John R., Cashier, salary approved	6/14	904
Hagner, Donald F., Assistant Cashier, salary approved	6/14	904
Johnston, John A., Assistant Cashier, salary approved	6/14	904
Milford, W. R.:		
Managing Director, salary approved	6/14	904
Vice President, salary approved	12/20	1841
Norton, William C., designation as special assistant examiner for FRBank of Richmond approved	11/27	1702
Shipley, Eugene L., FRAgent's Representative, salary approved	6/25	953
Salary approved	12/ 6	1749
Wienert, Adolph C., Assistant Cashier, salary approved	6/14	904
Banking quarters:		
Legislation to remove limitation on cost of buildings discussed	6/ 4	812
Bill to remove limitation on, status of, up-to-date information on branch bank buildings programs requested from FRBanks	9/16	1312
Preliminary plans not considered part of construction cost in erection of buildings	10/15	1465
Proposal to be made to Congress to eliminate limitation on cost, Mr. Steelman to be advised	11/19	1662

## Branch banks, FRSystem: (Continued)

## Banking quarters: (Continued:

Removal of limitation on cost, bill to be prepared in combination with other proposals to Congress	11/19	1663
Preliminary plans for construction, no objection to preparation but no commitments to be made without submission to Board and till elimination of limitation on Branch buildings, advice to FRBanks	11/19	1671
Elimination of limitation on cost, recommendation to be made to Congress, advice to Mr. Steelman	11/29	1712

## Birmingham:

Personnel classification plan, changes approved	8/23	1228
Changes approved	10/24	1517
Change in title of Building Custodian to Building Custodian and Mechanic approved	11/ 4	1556

## Staff:

Beavers, P. L. T., Managing Director, salary approved	6/ 7	843
Vice President and Manager, salary approved	12/26	1859
Frazer, H. C., Assistant Manager, salary approved	6/ 7	843
Starr, Leo W., Assistant Cashier, salary approved	6/ 7	843
Salary approved	12/26	1859
Urquhart, H. J., Cashier, salary approved	6/ 7	843
Salary approved	12/26	1859

## Buffalo:

Salaries, employees, 10 per cent increase authorized for salaries up to \$8,800	10/11	1450
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## Staff:

Doll, George J., Assistant Cashier, salary approved	4/ 9	507
Salary approved	10/11	1451
Myers, M. Monroe, Assistant Cashier, salary approved	4/ 9	507
Salary approved	10/11	1451
Smith, Insley B., Managing Director, salary approved	4/ 9	507
Snow, Halsey W., Cashier, salary approved	4/ 9	507
Salary approved	10/11	1451

## Charlotte:

Banking quarters, installation of air conditioning to be deferred until later date	4/17	558
Personnel classification plan, changes approved	12/20	1840
Staff:		
Bagby, T. Wesley, FRAgent's Representative, salary approved	6/25	953
Salary approved	12/ 6	1749

Branch banks, FRSystem: (Continued)

Charlotte: (Continued)

Staff: (Continued)

Cherry, Robert L., title changed to Assistant Manager and salary approved	5/ 3	666
Salary approved	6/14	905
Vice President, salary approved	12/20	1841
Clements, W. T., Managing Director, salary approved	6/14	905
Honeycutt, Robert L., Assistant Cashier, salary approved	6/14	905
Ligon, S. A., Cashier, salary approved	5/ 3	666
Salary approved	12/20	1841

Cincinnati:

Banking quarters, no objection to employment of Mr. Garber, Architect, to determine pos- sibility of expansion	6/13	899
Customs Comptroller, visit of men to verify deposit balance, information to Board not necessary	10/15	1472
Personnel classification plan:		
Changes involving establishment of two new positions approved	1/14	56
Change involving changing of name of Currency and Coin Department to Cash Department approved	6/20	933

Staff:

Brown, Salmon, Assistant Cashier, salary approved	5/16	728
Salary approved	12/26	1859
Crowley, J. W., designation as special assistant examiner	1/ 7	27
Culman, Edward J., designation as special assistant examiner	1/ 7	27
Geers, P. J., Assistant Cashier, salary approved	5/16	728
Salary approved	12/26	1859
Gerdes, Francis J., designation as special assistant examiner	1/ 7	27
Herbers, Herbert, designation as special assistant examiner	1/ 7	27
Johnson, R. G., Assistant Cashier, salary approved	5/16	728
Salary approved	12/26	1859
Lazar, B. J., Vice President, salary approved	5/16	728
Lindenstruth, R. O., designation as special assistant examiner	1/ 7	27
Motz, Arnold, designation as special assistant examiner	1/ 7	27
Ostendorf, Harry H., FRAgent's Representative, salary approved	9/24	1338
Salary approved	12/19	1826

Branch banks, FRSystem: (Continued)

Cincinnati: (Continued)

Staff: (Continued)

Ott, H. N., Cashier, salary approved 5/16 728  
 Plogman, Herbert, designation as special assistant examiner 1/ 7 27

Denver:

Personnel classification plan, changes approved 4/26 630  
 Staff:

Duck, Hubert G., Assistant Cashier, salary approved 1/18 88  
 Salary approved 6/ 4 821  
 Fisher, H. B., FRAgent's Representative, appointment and salary approved 2/ 8 190  
 Alt. FRAgent's Representative, salary approved 7/29 1085  
 Kimmel, Foster B., guard, salary in excess of maximum approved 1/21 95  
 Larson, F. H. Cashier, salary approved 1/18 88  
 Salary approved 6/ 4 821  
 Pipkin, G. H., Vice President, salary approved 6/ 4 821  
 Stempel, H. L., Assistant Cashier, salary approved 1/18 88  
 Salary approved 6/ 4 821  
 Young, William R., FRAgent's Representative, salary approved 1/14 56  
 Salary approved 7/29 1085

Detroit:

Banking quarters, application to C.P.A. for authority to enlarge cafeteria approved 5/ 1 655

No objection to employment of architect to draw plans for expansion, but Bank not to be obligated to retain him for further work 10/21 1502

Personnel classification plan, changes involving Cafeteria Department approved 3/18 414

Staff:

Allen, H., designation as special assistant examiner 5/28 797  
 Banner, L., designation as special assistant examiner 5/28 797  
 Baxter, P., designation as special assistant examiner 5/28 797  
 Bloomfield, R. W., Assistant Cashier, salary approved 4/ 9 510  
 Burkinshaw, C. W., designation as special assistant examiner 5/28 797  
 Cameron, Wm. T., Assistant Cashier, salary approved 4/ 9 510  
 Chalfont, Harlan J., Manager, salary approved 4/ 9 510  
 Diehl, Harold L., Cashier, salary approved 4/ 9 510

Branch banks, FRSystem: (Continued)

Detroit: (Continued)

Staff: (Continued)

Flannery, G., designation as special assistant examiner	5/28	797
Haefele, Kenneth E., Assistant Counsel, present at hearing of Motor City Credit Jewelry Company	1/25	111
Appointment as Assistant Counsel and Assistant Cashier, continuation of present salary approved	3/ 5	348
Salary approved	4/ 9	510
Haines, J. C., designation as special assistant examiner	5/28	797
Harris, Ernest C., Vice President Head Office assigned to Branch, salary approved, after discussion of increase	4/ 9	507
Johnson, Ernest, designation as special assistant examiner	5/28	797
Jones, Everett D., FRAgent's Representative, salary approved	6/17	915
Salary approved	11/27	1703
Laird, James H., designation as special assistant examiner	5/28	797
Lazevnich, Joseph, designation as special assistant examiner	5/28	797
Leach, V., designation as special assistant examiner	5/28	797
Mindling, G., designation as special assistant examiner	5/28	797
Neale, J. T., designation as special assistant examiner	5/28	797
Neff, G., designation as special assistant examiner	5/28	797
Noren, H., designation as special assistant examiner	5/28	797
Peters, Glave, designation as special assistant examiner	5/28	797
Pettke, August J., FRAgent's Representative, salary approved	5/31	811
Salary approved	6/17	915
Salary approved	11/27	1703
Pletcher, J., designation as special assistant examiner	5/28	797
Reid, George G., designation as special assistant examiner	5/28	797
Tatro, V., designation as special assistant examiner	5/28	797
Vernier, P., designation as special assistant examiner	5/28	797
White, D., designation as special assistant examiner	5/28	797

Branch banks, FRSystem: (Continued)

Detroit: (Continued)

Staff: (Continued)

Wiegandt, Arthur J., Assistant Cashier,  
salary approved 4/ 9 510  
Zarecki, L., designation as special assistant  
examiner 5/28 797

El Paso:

Staff:

Barron, John H., Assistant Cashier, salary  
approved 4/25 623  
Salary approved 6/ 4 821  
Salary approved 12/30 1878  
Berg, E. H., Cashier, salary approved 6/ 4 821  
Salary approved 12/30 1878  
Eagle, W. E., Vice President, salary approved 6/ 4 821  
Vice President in Charge, salary  
approved 12/30 1878  
Fraser, C. Hadley, FRAgent's Representative,  
salary approved 5/ 6 671  
Fullmore, John Collins, porter, salary approved 8/ 7 1116  
Gorman, T. F., designation as special assistant  
examiner 5/ 3 666  
Shiner, James, porter, salary approved 8/ 7 1116

Expansion of functions and services, discussion in  
connection with letter to FRBanks requesting  
reduction in expenditures 8/13 1138

Helena:

Banking quarters, additional expenditure for addition  
approved, but reply to Mr. Peyton not approved  
by Mr. Vardaman, letter to be redrafted and  
resubmitted to Board 8/13 1136  
Additional expenditure in excess of original  
authorization approved, but Bank requested  
in future not to incur obligations without  
approval of Board, letter to Mr. Peyton 8/19 1177  
Additional expenditure on elevator contract  
and on contract with Carson Construction  
Company approved 9/13 1307  
Charge off on carrying value of addition to  
building 12/20 1853  
By-laws, revision approved 6/ 6 832  
Salaries, employees, authority to exceed maximum  
annual salaries by 10 per cent approved 10/28 1524

Staff:

Larson, C. J., Assistant Manager, salary  
approved 6/ 4 820  
Assistant Cashier, salary approved 12/20 1841  
Towle, R. E., Managing Director, salary  
approved 6/ 4 820  
Vice President, salary approved 12/20 1841

Branch banks, FRSystem: (Continued)

Houston:

Banking quarters, no objection to construction of machine room for equipment used in Fiscal Agency activities, application to CPA to be made to field offices	5/14	722
Personnel classification plan, changes approved	7/31	1101
Changes consisting of elimination of Field Representative approved	8/27	1238

Staff:

Bonner, Newton M., designation as special assistant examiner approved	5/ 3	666
Carrithers, Howard, Cashier, salary approved	6/ 4	822
Salary approved	12/30	1878
Moore, L. O., Jr., designation as special assistant examiner approved	5/ 3	666
Pondrom, L. G., Vice President, salary approved	6/ 4	822
Story, R. R., designation as special assistant examiner approved	5/ 3	666
Troy, B. J., Assistant Cashier, salary approved	6/ 4	822
Salary approved	12/30	1878
Walker, Orval, designation as special assistant examiner approved	5/ 3	666

Jacksonville:

Banking quarters, proposed purchase of building site, matter to be put on docket for meeting when Chairman Eccles could be present	1/25	114
Approved understanding that no action be taken now to sell present building	2/12	196
Acquisition of leases at future date to be discussed by Messrs. Vest and Turman with Federal Public Housing Authority	3/ 5	358
Personnel classification plan, changes approved	8/23	1228
Changes approved	10/24	1517

Staff:

Clark, Thomas C., Assistant Cashier, salary approved	6/ 7	843
Salary as Cashier approved	12/26	1860
Lanford, T. A., Cashier, salary approved	6/ 7	843
Vice President and Manager, salary approved	12/26	1860
Snyder, J. Wyly, Assistant Cashier, salary approved	6/ 7	843
Salary approved	12/26	1860
Thomas, J. E., Auditor, reimbursement for automobile transportation furnished to FRExaminers Lang, Lassen, Cooke, and Garber, approved	6/12	894
Vardeman, Geo. S., Jr., Managing Director, discussion of position in connection with consideration of salaries, action deferred	6/ 4	819



Branch banks, FRSystem: (Continued)

Jacksonville: (Continued)

Staff: (Continued)

Vardeman, Geo. S., Jr.: (Continued)

Salary increase approved, Mr. Pike to take  
over duties at time of retirement at  
end of year 6/ 7 840,842

Payment by FRBank of Atlanta to Retirement  
System approved for 10/11 1452

Little Rock:

Commodity Credit Corporation loan activities,  
transfer to Memphis, protests and request  
for revocation of directive inspired by  
Mr. Bailey, letter to be prepared to  
FRBank of St. Louis re improper action 11/15 1652

Mr. Bailey to be advised that actions re con-  
sidered highly improper and copies of  
correspondence requested, letter to  
FRBank of St. Louis 11/18 1658

Discussion with Mr. Davis re action of  
Mr. Bailey 12/ 6 1744

Personnel classification plan, changes involving  
names of certain departments approved 1/ 9 37

Staff:

Bailey, Arthur F., Vice President (Manager of  
Branch):

Commodity Credit Corporation loan activities,  
transfer to Memphis, protests and re-  
quest for revocation of directive,  
letter to be prepared to FRBank of St.  
Louis re improper action of 11/15 1652

To be advised that actions re considered  
highly improper and copies of  
correspondence requested, letter  
to FRBank of St. Louis 11/18 1658

Retirement, discussion of successor at time  
of, Mr. Stewart acceptable to Board  
if approved by directors 12/ 6 1745

Continuance in active service through  
April 30 and salary approved 12/26 1360

Salary approved 6/14 906

Childers, Clay, Assistant Manager, salary  
approved 6/14 906

Links, John A., FRAgent's Representative,  
salary approved 1/21 96

Stewart, C. M., Vice President, salary approved  
for May 1-30, 1947 12/26 1860

Wood, Clifford, Assistant Manager, salary  
approved 6/14 906

Branch banks, FRSystem: (Continued)

Los Angeles:

Banking quarters, alteration plans, Mr. Szymczak  
to advise Mr. Clerk not to take matter  
of legislation up with Senators and  
Congressmen from California at present 6/ 4 812

Proposed addition to building, legislation  
necessary for, no action at present  
matter to be discussed with Mr. Clerk  
latter 7/17 1046

Personnel classification plan, changes approved 8/23 1228

Staff:

Ambrose, W. N., Managing Director, salary  
approved 5/ 9 694

Salary approved 8/ 9 1126

Retirement, discussion of successor after,  
Mr. Grady to discuss matter with Mr.  
Earhart 12/13 1771

Barglebaugh, E. R., Assistant Manager, salary  
approved 5/ 9 694

Salary approved 8/ 9 1126

Barsch, D., designation as special assistant examiner  
approved, correction in spelling of name made 1/18 90

Bold, Fred C., Assistant Manager, salary approved 5/ 9 694

Salary approved 8/ 9 1126

Durran, W. D., Assistant Manager, salary approved 5/ 9 694

Hickman, E. J., designation as special assistant  
examiner 1/18 90

Irving, O. A., designation as special assistant  
examiner 1/18 90

Leisinger, J. S., special assistant examiner,  
return from military leave noted 1/18 90

Lile, M. E., special assistant examiner, return  
from military leave noted 1/18 90

McRitchie, M., Assistant Manager, salary approved 5/ 9 694

Salary approved 8/ 9 1126

Meyer, L. C., Assistant Manager, salary approved 5/ 9 694

Palmer, T. E., designation as special assistant  
examiner 1/18 90

Poole, O. R., designation as special assistant  
examiner 1/18 90

Robinson, J. R., FRAgent's Representative,  
salary approved 12/10 1756

Ward, R. W., designation as special assistant  
examiner 1/18 90

Watkins, C. H., Assistant Manager, salary  
approved 5/ 9 694

Salary approved 8/ 9 1126

Louisville:

Personnel classification plan, changes involving  
names of certain departments approved 1/ 9 37

Branch banks, FRSystem: (Continued)

Louisville: (Continued)

Staff:

Burton, Fred, Assistant Manager, salary approved	6/14	906
Jenks, S. B., Assistant Manager, salary approved	6/14	906
Moore, L. S., Assistant Manager, salary approved	6/14	906
Parsell, G. H., FRAgent's Representative, salary approved	1/21	96
Schacht, C. A., Vice President (Manager of Branch), salary approved	6/14	906

Memphis:

Banking quarters, air conditioning of third story, no objection to	4/17	560
Personnel classification plan, changes approved	3/13	384
Change consisting of establishment of position of Assistant Head of Department, Money Department, approved	12/26	1860

Staff:

Anderson, H. C., Assistant Manager, salary approved	6/14	906
Belcher, S. K., Assistant Manager, salary approved	6/14	906
Martin, C. E., Assistant Manager, salary approved	6/14	906
Pollard, W. B., Vice President (Manager of Branch), salary approved	6/14	906
Ritzel, Carl, FRAgent's Representative, salary approved	1/21	96

Nashville:

Personnel classification plan, changes approved	8/23	1228
Changes approved	10/24	1517
Redemption of savings bonds, transfer to head office considered to effect saving in cost, telephone call from Mr. McLarin to Mr. Morrill re proposed action	8/13	1138

Staff:

Fort, Joel B., Jr., Managing Director, salary approved	6/7	843
Vice President and Manager, salary approved	12/26	1860
Harrison, E. R., Cashier, salary approved	6/7	843
Pike, W. E., Assistant Manager, salary approved, to be moved to Jacksonville and take over duties of managing director upon retirement of Mr. Vardeman	6/7	840,842

New Orleans:

Government securities, shipments by registered mail, correction of arrangements for checking receipt	6/7	841
Personnel classification plan, provision to be made for FRAgent's representative	1/25	118

Branch banks, FRSystem: (Continued)

New Orleans: (Continued)

Personnel classification plan: (Continued)

Changes involving establishment of position of  
FRAgent's Representative and change in  
titles of two positions approved 3/ 6 362  
Changes approved 10/24 1517

Staff:

Albrecht, Arnold J., contribution to Retirement  
System by FRBank of Atlanta approved,  
not to be considered precedent 5/ 6 672  
Chapman, Lawrence Y., Assistant Cashier, salary  
approved 6/ 7 843  
Salary approved 12/26 1360  
Ducemus, D. J., Assistant Vault Custodian,  
question of appointment as FRAgent's  
Representative because of connection  
with Cash Department 1/28 118  
FRAgent's Representative, appointment and  
salary approved, with understanding that  
he has nothing to do with currency 2/ 5 171  
Salary approved 6/17 915  
Salary approved 11/ 4 1557  
Paris, E. P., Managing Director, discussion of  
position in connection with consideration  
of salaries, action deferred 6/ 4 819  
Salary increase approved, arrangement for  
checking shipments of securities cor-  
rected 6/ 7 840, 842  
Vice President and Manager, salary approved 12/26 1860  
Sewell, W. H., Assistant Cashier, salary  
approved 6/ 7 843  
Shaw, M. L., Cashier, salary approved 6/ 7 843  
Vasterling, F. C., Assistant Cashier, salary  
approved 6/ 7 843  
Salary approved 12/26 1860  
Westerhaus, J. Val, Vault Custodian, question  
of appointment as FRAgent's Representa-  
tive because of connection with Cash  
Department 1/28 118  
FRAgent's Representative, appointment and  
salary approved, with understanding that  
he has nothing to do with currency 2/ 5 171  
Salary approved 6/ 5 830  
Salary approved 11/ 4 1557

Oklahoma City:

Personnel classification plan, changes approved 4/26 630

Staff:

Chase, David E., FRAgent's Representative, salary  
approved 1/14 56  
Salary approved 7/29 1085

## Branch banks, FRSystem: (Continued)

## Oklahoma City: (Continued)

## Staff: (Continued)

Cordill, O. P., Vice President, salary approved	6/ 4	821
Cox, Lee G., FRAgent's Representative, appointment and salary approved	2/ 8	190
Alt. FRAgent's Representative, salary approved	7/29	1085
Davenport, L. B., Assistant Cashier, salary approved	1/18	88
Salary approved	6/ 4	821
Fritz, F. R., Assistant Cashier, salary approved	1/18	88
Salary approved	6/ 4	821
Mathes, R. L., Cashier, salary approved	6/ 4	821
McMullen, R. J., Engineer and Building Supervisor, salary in excess of maximum approved	4/30	648

## Omaha:

## Staff:

Berry, U. S., Assistant Cashier, salary approved	1/18	89
Salary approved	6/ 4	821
Doran, William P., Assistant Cashier, salary approved	1/18	89
Salary approved	6/ 4	821
Earhart, L. H., Vice President, salary approved	6/ 4	821
Fairley, William F., FRAgent's Representative, appointment and salary approved, to succeed Mr. Ira A. Thornton	3/ 7	370
Salary approved	7/ 3	1005
Salary approved	7/29	1085
Friedebach, John K., Cashier, salary approved	1/18	89
Salary approved	6/ 4	821
Miller, Lawrence L., Supervisor, Fiscal Agency Department, conversion of supplemental compensation into basic salary, approval not required	5/20	756
Streeter, Earl O., FRAgent's Representative, appointment and salary approved	2/ 8	190
Alt. FRAgent's Representative, salary approved	7/29	1085
Thornton, I. A., FRAgent's Representative, salary approved	1/14	56

## Pittsburgh:

Banking quarters, no objection to payment to lessee of restaurant on property acquired for cancellation of lease	5/27	793
Payment to Squire, Sanders & Dempsey for services in connection with purchase of premises and modification of leases	7/31	1101
No objection to employment of Mr. Cocken, Architect, to prepare preliminary plans for proposed annex building	11/21	1683
Charge off on carrying value of building site	12/20	1853

Branch banks, FRSystem: (Continued)

Pittsburgh: (Continued)

Personnel classification plan, change involving  
changing of name of Currency and Coin  
Department to Cash Department approved 6/20 933  
Change consisting of establishment of  
position of Physician approved 10/14 1457

Staff:

Anderson, George J. G., retention in active  
service and salary approved 5/24 787  
Continuation of employment after age 66  
approved 11/ 4 1555  
Evans, Howard, FRAgent's Representative,  
salary approved 9/24 1338  
Salary approved 12/19 1826  
Foster, A. G., Cashier, salary approved 5/16 728  
Harrell, C., Assistant Vice President, salary  
approved 5/16 728  
Johnson, Ivar C., designation as special  
assistant examiner 1/ 7 27  
Keister, Edward C., payment to retirement  
system to provide for establishment  
of past service credit approved 8/15 1169  
Kossin, J. W., Vice President, salary approved 5/16 728  
Neeson, John R., designation as special  
assistant examiner 1/ 7 27  
Nolte, W. H., Assistant Cashier, salary approved 5/16 728  
Salary approved 12/26 1859  
Perry, Ira Dale, designation as special  
assistant examiner 1/ 7 27  
Phillips, C. Clyde, retention in active service  
and salary approved 5/24 787  
Continuation of employment after age 66  
approved 11/ 4 1555  
Rupert, Joseph P., designation as special  
assistant examiner 1/ 7 27  
Schmidt, J. A., Assistant Cashier, salary  
approved 5/16 728  
Salary approved 12/26 1859  
Simpson, John, Jr., designation as special  
assistant examiner 1/ 7 27  
Smith, Munroe T., designation as special  
assistant examiner 1/ 7 27  
Steinbrink, R. J., Assistant Cashier, salary  
approved 5/16 728  
Salary approved 12/26 1859

Portland:

Banking quarters, proposed purchase of building  
site, branch to be continued, no objection  
to options being taken on property, matter  
to be discussed with Mr. Clerk 2/12 200

Branch banks, FRSystem: (Continued)

Portland: (Continued)

Banking quarters: (Continued)

No objection to expenditure for two pieces of property 3/ 6 365  
 No objection to employment of architect to prepare preliminary plans for proposed building 11/19 1670

Staff:

Bent, D. E., Assistant Manager, salary approved 5/ 9 694  
 Salary approved 8/ 9 1126  
 Blanchard, J. P., Assistant Manager, salary approved 5/ 9 694  
 Salary approved 8/ 9 1126  
 Brown, William M., designation as special assistant examiner 12/27 1871  
 Davis, D. L., Managing Director, salary approved 5/ 9 694  
 Salary approved 8/ 9 1126  
 Hinman, Charles V., designation as special assistant examiner 1/18 90  
 Jensen, L. C., designation as special assistant examiner approved 1/18 90  
 MacEachron, S. A., Assistant Manager, salary approved 5/ 9 694  
 Schriber, A. Bryce, designation as special assistant examiner 12/27 1871

Regulations re, revision of, office of Managing Director eliminated, and officer in charge not to be member of branch board of directors, copy sent to FRBanks 2/ 5 172

Salt Lake City:

Staff:

Barnard, O. H., Assistant Manager, salary approved 5/ 9 694  
 Salary approved 8/ 9 1126  
 Everson, R. E., Assistant Manager, salary approved 5/ 9 694  
 Salary approved 8/ 9 1126  
 Larsen, LeRoy, FRAgent's Representative, salary approved 12/10 1756  
 McDonald, Craig W., designation as special assistant examiner 12/27 1871  
 Partner, W. L., Managing Director, salary approved 5/ 9 694  
 Salary approved 8/ 9 1126  
 Scott, W. M., Assistant Manager, salary approved 5/ 9 694  
 Salary approved 8/ 9 1126

San Antonio:

FRnotes, loss during destruction of 1928 series, Mr. Parten not liable in connection with notes that must be honored 9/11 1236

Branch banks, FRSystem: (Continued)

San Antonio: (Continued)

FRnotes: (Continued)

Destruction of 1928 series, question of reimbursement for loss 9/18 1324

Personnel classification plan, changes approved 7/31 1101

Changes consisting of elimination of Field Representative approved 8/27 1238

Staff:

Davis, H. K., Cashier, salary approved 6/ 4 822

Salary approved 12/30 1879

Holloway, W. H., Vice President, salary approved 6/ 4 322

Mundt, A. E., Assistant Cashier, salary approved 6/ 4 822

Salary approved 12/30 1879

Schriewer, Carl H., designation as special assistant examiner approved 5/ 3 666

Stockwell, W. R., designation as special assistant examiner approved 5/ 3 666

Seattle:

Banking quarters, no objection to employment of architect to prepare preliminary plans for proposed building 11/19 1670

Staff:

Morrill, R. H., Assistant Manager, salary approved 5/ 9 694

Salary approved 8/ 9 1126

Russell, B. A., Assistant Manager, salary approved 5/ 9 694

Salary approved 8/ 9 1126

Shaw, C. R., Managing Director, salary approved 5/ 9 694

Salary approved 8/ 9 1126

Simms, D. E., Assistant Manager, salary approved 5/ 9 694

Salary approved 8/ 9 1126

Branch banks, foreign:

Banco di Napoli, plan to establish representation in New York 1/15 63

Bank of America N. T. and S. A.:

Manila, Philippine Islands, application to establish additional information to be requested from Mr. McNutt, the State Department, Mr. Goodman, FRBank of San Francisco, and Export-Import Bank before further discussion with Comptroller of the Currency and the Treasury 5/ 7 674

Order authorizing establishment of branch, after receipt of additional information 6/28 987

Reserve requirements to be governed by laws of countries in which located 12/10 1758



Branch banks, foreign: (Continued)

Bank of America N. T. and S. A.: (Continued)		
Shanghai, China, application to establish, additional information to be requested from Mr. McNutt, the State Department, Mr. Goodman, FRBank of San Francisco, and Export-Import Bank before further discussion with Comptroller of the Currency and the Treasury	5/ 7	674
Order authorizing establishment of branch, after receipt of additional information re application	6/28	987
Reserve requirements to be governed by laws of countries in which located	12/10	1758
Chase Bank, New York, N. Y.:		
Advice of reopening of Shanghai and Tientsin Branches	1/ 7	29
Paris Branch, no objection to acceptance credit transactions customary in France if in conformity with FRAct and Regulation K	2/28	302
Report of condition as at close of December 31, 1945 acknowledged, balance sheets of Hongkong, Shanghai, and Tientsin branches requested	3/28	464
First National Bank of Boston, Mass., granted extension of time for establishment of branch at Rio de Janeiro, Brazil	7/ 9	1019
Granted extension of time to establish branch at Rio de Janeiro, Federal District, United States of Brazil	11/ 8	1599
International Banking Corporation, New York, granted extension of time for establishment of branch at Paris, France	6/25	957
National City Bank of New York, N. Y.:		
Advice of reopening of Tientsin Branch	1/ 7	29
Suspension and resumption of operations of branches at Shanghai and Tientsin, China, and at Manila, Philippine Islands, copy of report to be sent to Comptroller of the Currency if desired	5/ 1	655
Suspension and resumption of operations of Hong Kong branch, copy sent to Comptroller of the Currency	5/ 1	655
Granted extension of time to establish branch at Porto Alegre, Brazil	7/12	1036
British loan agreement, statement of Presidents' Conference re, copies sent to Messrs. Clayton and Vinson with request for any additional information obtainable to be sent to FRBanks	3/ 5	347
Bryan, Brigadier General B. M., Provost Marshal, request by Board that Section Five of Civil Affairs Handbooks be withheld from public distribution	10/16	1479

Budgets:

Board of Governors for 1947, approved, but not including vacancies covered by budget of Division of Research and Statistics	12/19	1823
Board Members, \$1,500 to be added to Traveling Expenses account	10/30	1532
Counsel's Office, amount to cover expenses for Mr. Norris, Asst. U. S. Attorney to be in charge of trial of Consumers Home Equipment Company, to be charged against	4/26	630
Amount added to cover traveling expenses	7/31	1101
Increases to cover cost of court reporting services in case of Consumers Home Equipment Company	10/ 3	1365
Increase in Printing and Binding Account to cover printing of briefs approved	10/18	1496
Division of Administrative Services:		
Increase in 1945 account, "General" for Postage and Expressage, approved	1/18	92
Amount added to cover cost of printing revised edition of FRAct	2/12	201
Amount to be added to cover cost of printing List of Registered Stocks in full	3/ 8	374
Increased to absorb increased loss on cafeteria operations during 1946	8/14	1161
\$9,000 added to cover additional expenditures for printing and binding during 1946	3/15	1169
Increased to cover cost of dinner for Presidents Conference	8/20	1186
Amount added to cover cost of public address system and attachments	8/20	1218
Increased to cover cost of dinner for Savings Bond Organization	8/27	1245
Increased to cover cost of reservation service	8/28	1248
To be increased to cover payments for annual leave at time of resignations of two employees	11/15	1651
Division of Bank Operations, increased \$500 to cover cost of services of FDIC and punch card tabulating machine equipment	11/27	1706
Division of Examinations:		
Increased to cover cost of dinner for conference of examiners	8/20	1185
Amount added to item of Repairs and Maintenance in 1946 non-personal budget	11/ 8	1604
Division of Research and Statistics:		
Amount added to cover cost of publication of pamphlet on Paraguayan monetary law	1/22	102
Amount added to cover cost of reprinting of Postwar Economic Studies as needed	4/12	539
Amount to be added to cover expenditures in connection with second survey of liquid and non-liquid holdings	8/14	1165

Budgets: (Continued)

Division of Research and Statistics: (Continued)

\$1,000 to be added to printing and binding account	10/30	1532
Increased to cover cost of dinner for conference of representatives of research departments of FRBanks	12/17	1798
Personal services budget provided for but not including 48 vacancies as submitted	12/19	1823

Division of Security Loans:

Item increased to cover cost of stenographic transcript of meeting at conference re Regulation W	3/15	401
Increased to cover reimbursement to FRBank of St. Louis for services of Mr. Dale M. Lewis	4/ 3	483
Amount added to cover expenses of Mr. Dale M. Lewis in connection with Regulation W work and room rental during period of attendance of Graduate School of Banking	5/ 7	684
Amount added to cover cost of new calculating machine	5/21	770
Printing and binding account to be increased to cover cost of forms for Regulation W enforcement program	10/25	1523

Office of Administrator for War Loans, transferred to  
Division of Bank Operations 8/20 1212

Overtime and extra holiday duty, to be adjusted when  
necessary during 1947 12/19 1824

Review to be made to effect economies in cooperation  
with request of President Truman to reduce  
expenditures 8/ 2 1106

Secretary's Office:

Increase to cover additional allowance to Mr. Ruben Benitez to Sept. 30	6/26	960
Addition of \$1,000 to item of Traveling Expenses approved	12/ 5	1736

Budgets, FRBanks:

Bank examination department approved for 1946 1/ 4 19

FRBank of Boston, statistical and analytical function  
for 1946, amended budget approved 6/13 898

FRBank of New York:

Statistical and analytical function, including  
library services, for 1946, action deferred  
pending submission of additional information 3/20 428

Statistical and analytical function for 1946,  
approved 5/16 729

Procedure to be reinstated, Mr. Smeed to head staff  
committee to prepare and submit to Board 12/17 1791

Statistical and analytical function, including library  
services, for 1946, approved, with exception  
of FRBank of New York 3/20 428

Bureau of the Budget:

H. J. Res. 321, to authorize the making of settlement on account of certain currency destroyed at Fort Mills, Philippine Islands, and for other purposes, enactment favored by Board, advice to	7/24	1078
H. R. 4590, to authorize the use by industry of silver held or owned by the United States, and for other purposes, enactment favored by Board, advice to	7/26	1082
H. R. 5630, to amend section 5155 of Revised Statutes, with respect to establishment of branches by national banking associations, report to House Banking and Currency Committee, copy sent to Mr. Bailey	4/12	536
President's budget message to Congress, visit of Messrs. Webb and Jones to discuss inclusion of proposal for reenactment of franchise tax upon earnings of FRBanks, Board not in favor of	12/17	1799
S. J. Res. 138, to implement further the purposes of the Bretton Woods Agreements Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes, Board in favor of enactment, advice to	7/19	1061
S. 1334, to provide for the establishment of a Bank of the United States, and for other purposes, letter re sent to	2/15	222
Surveys of liquid assets to be made by Board and Bureau of the Census, letter requesting opinion re need for both, sent to Director of	11/ 5	1561
Survey of savings and liquid asset holdings by Bureau of the Census cancelled, advice to be received from Director of	11/12	1612

Bureau of Engraving and Printing:

FRnotes, printing requirements for fiscal year ending June 30, 1947, order placed with	6/13	900
Delivery of full sheets and single notes, no objection to arrangement proposed by Treasurer of U. S., advice to	7/12	1037

Bureau of Internal Revenue:

Section 102 of Internal Revenue Code, enforcement of provisions to result in penalty surtax on banks, memo recommending special treatment for banks received from ABA, Board to study matter further and Messrs. Smead, Thomas, and Leonard to prepare draft of statement re	11/ 1	1540
Discussion at executive committee meeting of FAC of penalty surtax on banks, further study to be made by Board before recommendation to	11/ 6	1571
Butler, Jack G., Regulation W, communications re amendment to section 2(e), reply to	7/12	1037

By-laws:

FRBank of Cleveland, amendments adopted, acknowledgment of letter re	6/21	939
Helena Branch, revision approved	6/ 6	832

Cafeteria, Board of Governors:		
Deduction for meals from compensation of employees, increased	9/ 5	1272
Loss on operations, increase in budget of Division of Administrative Services to cover	8/14	1161
Prices, increase in Board's cafeteria and private dining rooms and filing of new schedule of ceiling prices with War Price and Rationing Board No. 10 approved, deduction for employees increased from \$3.85 to \$4.25	9/ 5	1272
Private dining rooms, rules governing use of	4/12	530
Cafeterias, FRBanks, absorption of expense, limit raised from 33 1/3 per cent to 50 per cent, advice to FRBanks, and cooperation in program for conserving food requested	5/14	716
Canada:		
Consumer credit controls, letter from Mr. Donald Gordon re discontinuance, discussion of, in connection with proposed revision of Regulation W	11/12	1606
Government securities, action re problem of bank holdings and bank earnings on, statement of Mr. Sproul in connection with question of discontinuance of preferential discount rate	3/15	396
Carnegie Institute of Technology, position offered to Mr. Musgrave by	5/17	732
Carper, R. W., address by Mr. Leland, letter in reply to inquiry re sent to Senator Lucas	2/20	259
Cars, rules governing use of Board's passenger cars and station wagon	4/12	531
Ceiling prices, new schedule to be filed with War Price and Rationing Board No. 10 by Division of Administrative Services for cafeteria	9/ 5	1272
Certificates, Division of Bank Operations, identification card approved for representatives who conduct functional expense surveys	2/11	195
Chain banking, report requested, instructions to FRBanks	2/14	214
Chicago Stock Exchange:		
Regulation T circular issued by, question and answer with regard to	4/ 5	493
Reply to inquiries re sections 4(f)(3) and 4(c)(8)	11/22	1688
Specialist's account under section 4(g) of Regulation T, reply to question raised by	7/ 8	1014
Chinese Supply Commission:		
Yang, Yao-Ching, trip to U. S. for practical training in railroad operations, letter to FRBank of Dallas re proposed visit to Dallas and Houston	1/24	110
Christmas, community singing, committee to be appointed to arrange for	11/15	1653
Christmas party, Reserve Board Club to hold annual party in cafeteria on December 19 from 5:15 to 8:15 p.m.	11/15	1653

Cigarettes, sale in cafeteria to be discontinued and vending machines to be installed by G. B. Macke Corporation	3/27	455
Circulars, Board of Governors:		
Acceptance powers under Regulation C, application for, procedure to be followed, advice to FRBanks	8/30	1256
Administrative Procedure Act, draft of proposed rules for Board, copies sent to FRBanks, comments requested	7/17	1045
Annual reports of holding company affiliates, to be obtained on FR 437, instructions to FRBanks	12/20	1850
Appraisal guides for revised form of Regulation W, copy of press release, list of designated guides, and form of letter to publishers re sent to FRBanks	12/12	1767
Not to be required until January 15, 1947, designation postponed because of printing difficulties, advice to FRBanks	12/26	1865
Banking quarters, preliminary plans for construction at FRBanks and Branches, no objection to preparation, but no commitments to be made without submission to Board and until elimination of limitation on Branch buildings, advice to FRBanks	11/19	1671
Branch bank building facilities, bill to remove limitation on, status of, up-to-date information on branch bank building programs requested from FRBanks	9/16	1312
Budget for bank examination department approved for 1946	1/ 4	19
Cafeterias of FRBanks, absorption of expense, limit raised from 33 1/3 per cent to 50 per cent, and cooperation in program for conserving food requested, advice to FRBanks	5/14	716
Charges for shipments of currency to nonmember banks, absorption of expense by member banks, copies of correspondence re action taken by FRBanks of St. Louis and Atlanta sent to FRBanks	11/ 5	1569
Chief Examiner, position made official at FRBank of Richmond, advice to FRBanks that question at each Bank to be brought up with Board if desired	5/23	783
Contemplated similar changes at other FRBanks to be taken up informally with Board first, advice to FRBanks	7/ 2	1000
Condition reports of State member banks, spring call not to be made	3/15	405
No changes to be made in call report form until autumn call, advice to FRBanks, comments requested	4/10	514
Revisions approved by National Association of Supervisors of State Banks, changes to be deferred until end-of-year call, advice to FRBanks	5/ 2	659
Forms for State member banks and affiliates, copies and instructions for next call date sent to FRBanks	5/15	723

## Circulars, Board of Governors: (Continued)

## Condition reports: (Continued)

Copies and instructions for next call date sent to FRBanks	8/ 7	1117
Conference of FRBank examiners, to be held in Board's offices on September 11-13, copies of agenda to be forwarded to FRBanks	8/14	1166
Consolidated Home Furnishings Company, St. Louis, Mo., issuance of order suspending license for three days for violations of Regulation W	10/14	1458
Consumers Home Equipment Co., reinvestigation, check of sales slips, advice to six FRBanks re procedure	2/14	213
Contributions by FRBanks, letter to FRBanks to be prepared by Messrs. Ransom, Morrill, and Carpenter, in connection with Jefferson National Expansion Memorial project	1/18	85
Counsel for Board, resignation of Mr. Wyatt, and change in designation of Mr. Vest to General Counsel and of Mr. Townsend to Assistant General Counsel, advice to FRBanks	2/28	301
Currency, silver certificates, increase in amount, advice to FRBanks	1/11	52
Czechoslovakia, deadline for deposit and registration of currency, securities, etc., held by residents of United States, extension of	2/19	252
Destruction of records, lists for destruction, retention, and microfilming sent to FRBanks	7/24	1073
Directors of FRBanks and Branches, fees and allowances, uniform schedule to be effected, comments and suggestions requested from FRBanks	8/27	1243
Dividends, semiannual payment for first half of 1946 approved	6/20	936
Earnings and expense reports, revised pages, samples sent to FRBanks, supply to be forwarded	3/28	465
Expenditures and contributions to community projects, clarification of Board policy, advice to FRBanks	5/13	708
Expenditures of FRBanks:		
Reduction in, FRBanks to cooperate with Government agencies at request of President to combat inflation, letter to be sent to FRBanks enclosing copy of President's letter	8/ 2	1106
Reduction in, draft of letter to FRBanks to be changed to include request that Banks take up with Board proposed substantial changes in functions or services at Banks or branches	8/13	1138
Reduction requested by President, FRBanks to make review and to report progress at next Presidents Conference	8/15	1170
Expenses of FRBanks in connection with Regulation V activities, letter from Colonel Army and reply, copies sent to FRBanks	5/ 2	660

## Circulars, Board of Governors: (Continued)

Expenses in development of new personnel classification plans, not to be charged to fiscal agency units	6/19	927
FRAct, new edition, advice requested re number of copies needed by FRBanks	3/21	433
Bill to repeal section 13b and amend section 13, revised form, copy sent to FRBanks with explanatory statement for use in presentation to Congress	12/19	1830
FRnotes:		
Denominations of \$500 and over, no objection to paying out present stocks, but no further printings to be requested, matter to be considered again if Treasury reports re unusual amounts discontinued	6/26	961
1928 series, destruction of existing stock of unissued, procedure re approved, advice to FRBanks	1/14	57
Destruction of unissued stocks of 1928 series, letter and memo from Treasury Department re procedure, copy sent to FRBanks and advice re facilities requested	2/28	301
Destruction of 1928 series, information re number to be piece counted requested	3/19	426
Floor furnaces, applicability of Regulation W, advice to FRBanks	9/12	1291
Forms:		
95, copy of revised form sent to FRBanks, supply of FR 95 and FR 96 to be sent later	1/ 3	14
105 for condition reports, revised form, copy sent to FRBanks, comments requested	4/ 2	478
107b, earnings and dividends report, copies sent to FRBanks for semiannual report	5/ 9	698
635, deposits, reserves, and borrowing from FRBanks, monthly report requested, copies of form and instructions sent to FRBanks	1/10	45
Revised form sent to FRBanks for monthly reports	12/20	1849
Functional Expense Manual, revision of, copy and instructions sent to FRBanks	1/ 3	13
Functional expense reports, material re Treasury issues and savings bonds to be forwarded to Commissioner of Public Debt	1/ 9	39
Conference to be held to consider improvement and simplification, FRBanks requested to submit topics for agenda	7/ 9	1020
Government securities, restricted, purchased under Treasury authorization to hold for sale to non-bank investors, not to be accepted by FRBanks for safekeeping	5/21	768



## Circulars, Board of Governors: (Continued)

## Group and chain banking:

Report requested, instructions to FRBanks	2/14	214
Information re non-bank organizations affiliated with any bank included in reports on, and 2-bank affiliations, requested	3/20	428
Hospitalization plan including surgical benefits for employees of FRBanks, recommendation of Presidents Conference approved, FRBanks requested to submit proposed program re	3/11	380
Industrial loans, draft of proposed bill to be prepared after discussion of suggestions of Presidents, copy to be sent to FRBanks	11/19	1663
Involuntary separations, payment of dismissal wages or separation allowance to employees of age 55 with 10 or more years of service authorized, advice to FRBanks	3/15	408
Jeep station wagon, to be considered automobile for purposes of Regulation W, advice to FRBanks	10/ 1	1358
Kingdom of the Netherlands, loan by Export-Import Bank of Washington, telegram to FRBanks sending letter from Chairman Martin re	4/19	576
Labor unions, attempt to organize employees of FRBanks, conference with NLRB re, advice to FRBanks	5/17	731
Leave of officers and employees of FRBanks, cancellation of previous requirements re reports or approvals for extended leave with pay, no change in position in connection with Graduate School of Banking and AIB	3/14	389
Licenses authorizing transaction of normal banking business, issuance by Treasury to national banks and State member banks	1/ 3	15
State banks hereafter admitted to membership in FRSystem to be advised, advice to FRBanks	1/29	130
Loans by banks for speculative purchasing and carrying of Government securities, letter to FRBanks re, copies not to be sent to Treasury, Comptroller of the Currency, and FDIC until consideration of letters sent to banks in respective districts	6/25	945
Loans and Securities of Member Banks, copy of form sent to FRBanks and supply to be forwarded for monthly reports	12/20	1848
McCloud, Lt. Bentley G., Jr., appointment as Chief of Finance Division of Navy Department to succeed Lt. Com. Fuller, advice to FRBanks	1/ 2	3
Membership conditions, proposed changes, letter to FRBanks requesting information for revising	12/17	1794
Motor City Credit Jewelry Co., Inc., Regulation W, issuance of order suspending license for 60 days, advice to FRBanks	2/18	226

## Circulars, Board of Governors: (Continued)

National Labor Relations Act, applicability to FRBanks, draft of statement sent to FRBanks for comments and suggestions, statement to be filed with NLRB	6/25	949
NLRB decision to hold hearing at FRBank of Dallas, no notice to be given to FRBanks until determination of procedure to be followed	11/ 5	1568
Navy Department, transfer of Finance Division from Office of Assistant Secretary to Office of Fiscal Director, memo re sent to FRBanks	1/ 4	20
Operating ratios of member banks for 1946, work sheets (FR 456) for compilation sent to FRBanks	10/16	1479
Public debt management and related questions, studies re, summary statement requested from FRBanks in connection with, instructions for	1/ 2	4
Purchase of notes representing loan of corporation secured by corporation's stock, permissible under Regulation U	3/14	390
Rates, preferential discount, no assurance that FRBanks will not act on in near future, advice to Mr. Vinson	3/29	473
Elimination by FRBanks of New York, Philadelphia, and San Francisco, copy of press statement sent to FRBanks	4/23	594
Rawles, Major James W., designation as Financial Contracting Officer of War Department, advice to FRBanks	1/ 2	4
Recommendations of Presidents Conference re revision of check collection circulars, acceptance of credit items, FRnotes of \$500 and over, and loss-sharing agreement approved, advice to FRBanks	5/21	768
Regulation C, revised form approved, advice to FRBanks	8/13	1147
Regulation F, section 11(a), interpretation as to investment of trust funds, copy of letter re sent to FRBanks	1/ 7	30
Amendment proposed to permit investment of funds of trust in stock of trustee bank through subscription for additional shares pursuant to rights accruing to shares held in the trust, copies sent to FRBanks, Comptroller of the Currency and ABA for comments	10/16	1476
Proposed amendments to, letter to FRBanks requesting comments and recommendations	11/25	1692
Regulation T, sections 3(a) and 3(b), amendments to, question as to withdrawals from general account and purchase in cash account	2/ 4	160
Regulations T and U, amendments to increase margin requirements to 100 per cent approved, advice to FRBanks	1/17	71

Circulars, Board of Governors: (Continued)

Regulations T and U: (Continued)

Proposed amendment to permit credits for purchasing securities bought under certain rights to subscribe, drafts sent to FRBanks and views requested	10/16	1476
Amendments re use of credit for purchasing securities approved, advice to FRBanks	11/12	1608
Regulation U, proposed manual on, suggestions requested from FRBanks	5/ 6	671
Regulation V loans, policy concerning giving out information re	9/ 6	1276
Monthly reports of applications for guarantees on Form FR 581, to be submitted only in case of change during current month, advice to FRBanks	9/17	1321
Regulation W:		
Amendment No. 20 approved, distribution to be made by FRBanks	6/20	936
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Call as of December 31, 1945	1/ 5	25
Call as of June 29	7/ 3	1009
FR 105, revised form, copy sent to FRBanks, comments requested	4/ 2	478
FR 105a, revised form, end-of-year forms to be trans- mitted to FRBanks	12/19	1834
French American Banking Corporation, New York, N.Y.:		
Call as of December 31, 1945	1/ 5	25
Call as of June 29	7/ 3	1009
Hawaii and other territorial or insular possessions of U. S., demand deposits to be treated as deposits of banks in U. S., procedure re	9/16	1311
International Banking Corporation, New York, N.Y.:		
Call as of December 31, 1945	1/ 5	25
Call as of June 29	7/ 3	1009
Massachusetts State member banks, no objection to publication in proposed form	9/17	1317
Morgan & Cie. Incorporated, New York, N. Y.;		
Call as of December 31, 1945	1/ 5	25
Call as of June 29	7/ 3	1009
National banks:		
Call as of December 31, 1945	1/ 3	13
Spring call not to be made	3/15	405
Call reports requested from Comptroller of the Currency for microfilming	3/21	434
Call as of June 29	7/ 2	998
Call as of September 30	10/ 2	1361

## Condition reports: (Continued)

Pennsylvania Company for Insurance on Lives and Granting Annuities, Philadelphia, Pa., difference between items on FR 105 and items of Department of Banking of State of Pa., matter to be discussed, advice re requested	2/11	193
Retirement system, amendments to Rules and Regulations, payment for accrued liability to be charged to profit and loss and to be shown in statement as deduction from current net earnings, advice to FRBanks	7/ 9	1020
Revisions approved by National Association of Supervisors of State Banks, changes to be deferred until end-of-year call, advice to FRBanks	5/ 2	659
State member banks:		
Call as of December 31, 1945	1/ 3	13
Spring call not to be made	3/15	405
Call as of June 29	7/ 2	998
Call as of September 30	10/ 2	1361
Forms and instructions for next call date sent to FRBanks	5/15	723
Forms and instructions for next call date sent to FRBanks	8/ 7	1117
To be made available to FDIC, advice to Miss Helm	9/24	1342
Weekly statement of FRBanks, increase in surplus at end of 1945, sentence re to be included in	1/ 3	9
Weekly statement of reporting member banks:		
Government securities classified by maturities, reporting of	6/11	853
Agreement with position of Presidents	6/11	871
Reserve computation, recommendation of Presidents Conference to end period on Thursday instead of Friday approved, Presidents to be advised	6/11	854
Statement at Presidents Conference	6/11	872
Change to be made simultaneously, advice requested from FRBanks re effective date	6/12	889
Period to end on Thursday, effective with period beginning June 22, advice to FRBanks	6/14	911
Conferences:		
Auditors, attendance by representatives of Treasury, for discussion of fiscal agency operations, suggestion of Mr. Bartelt, matter to be discussed with Mr. Paulger	6/ 4	823
Central banks, meeting postponed until next July, assurance of Board's interest expressed in letter to Banco de Mexico	3/ 5	356
Central bank at Mexico City, meeting to be held from August 15 to August 30, representatives to be sent from Board, letter to Banco de Mexico, S. A., Mexico, D. F.	4/16	552

## Conferences: (Continued)

## Central bank: (Continued)

Messrs. Thomas, Hammond, and Triffin to attend FRBanks of New York and Dallas to send one representative each	4/30	650
FRBank of New York requested to send either Mr. Roelse or Mr. Wallich as representative	4/30	650
Representative from FRBank of New York, reply to letter from Mr. Sproul, either Mr. Roelse or Mr. Wallich to be designated	5/13	712
Mr. Benitez authorized by Bank of Paraguay to attend	5/21	759
Mr. Grove to proceed from Guatemala to attend Representatives of Western Hemisphere, Mr. Sanford to attend in place of Mr. Hammond	6/26	959
Mr. Thomas granted advance of funds for travel in connection with	7/30	1095
Per diem of \$12 for Board's representatives approved and additional amount to cover other expenses	8/ 7	1116
Informal report by Mr. Thomas made at Board meeting	8/ 7	1119
Report from Mr. Eduardo Villasenor re, acknowledgment of	8/ 8	1122
Acceptance by FRSystem of membership on Permanent Committee of Experts	9/ 4	1266
	9/17	1322
	10/28	1526

## Chairmen:

Executive committee, Mr. Ransom to meet with to work out program for Chairmen's Conference to be held on October 28 and 29, former procedure to be followed	10/ 8	1420
Meeting to be held on October 28 and 29, Mr. Ransom to meet with Executive committee to work out program, former procedure to be followed	10/ 8	1420
Salaries and retirement allowances, review of, no action to be taken at present, Chairmen to be advised of Presidents' statement and Board's conclusions re at next meeting of	3/ 5	345
Examiners of FRBanks, to be held in Board's offices on September 11-13, advice to FRBanks, copies of agenda to be forwarded	8/14	1166
To be addressed by Secretary of the Treasury Snyder, cost of dinner to be paid by Board	8/20	1184
Regulation W, uniform procedure for reporting enforcement activities, to be discussed	8/27	1241
Fiscal Agency, to be held at Grove Park Inn in Asheville, North Carolina, May 19, attendance planned by Messrs. Szymczak, Morrill, Smead, Myrick and Piser	3/ 8	375
Mr. Kennedy to attend in place of Mr. Piser	5/ 9	698

## Conferences: (Continued)

## Fiscal Agency: (Continued)

Auditors of FRBanks to attend, suggestion of Mr. Morrill and Mr. Bartelt, Mr. Szymczak to discuss matter with Mr. Paulger	6/ 4	823
Functional expense reports, to be held to consider improvement and simplification, FRBanks requested to submit topics for agenda	7/ 9	1020
International Fund and Bank, at Wilmington Island, participation of Mr. Benitez in	3/13	388
Reports by Messrs. Gardner and Knapp and Miss Bourneuf on matters re organization of	4/ 2	477
National Labor Relations Board, Chairman Eccles to state position of Board re applicability of Labor Act to FRBanks at conference with Mr. Herzog	10/ 8	1413
Conference attended by Mr. Ransom and attorneys for Board and NLRB, report by Mr. Vest	10/ 8	1414

## Presidents:

Additional authority to exceed maximum salaries, Board willing to grant up to 30 per cent above maximum salary	6/11	870
Administrative Procedure Act of 1946, topic discussed by	6/11	873
Anglo-American loan agreement, favored by Presidents, discussion at meeting with Board	2/28	318
Bank and public relations, motion picture proposed to portray FRSystem in action, including FOMC operations, discussion at meeting with Board, report to be submitted at next meeting in Washington	2/28	315
Bank holding company bill (H. R. 6225), status of proposed bill discussed, statement by Committee on Legislation to be submitted to Board	6/11	872
Report on bill to be considered in line with discussions with representatives of independent bankers associations and holding company groups	10/ 4	1386
British loan agreement, statement re, copies sent to Messrs. Clayton and Vinson with request for any additional information obtainable to be sent to FRBanks	3/ 5	347
Building facilities of Reserve Banks and branches, discussion of Board policy and legislation at meeting with Board	2/28	319
Change in reporting period for reserves, Board in favor of Thursday instead of Friday as last day of weekly period	6/11	872
Check collection circulars, revision re description of cash items as recommended by Committee on Collections and approved by Conference, approved	5/14	722

## Conferences: (Continued)

## Presidents: (Continued)

Check collection circulars: (Continued)		
Revision re handling of Government checks and acceptance of credit items approved, advice to FRBanks	5/21	763
Compensation of Reserve Bank Officers, discussion of problem and liberalization of Retirement System at meeting with Board	2/28	308
Conditions of membership, elimination of special conditions for State banks, Board to review matter for action as soon as possible	6/11	881
Dinner for, cost to be paid by Board	8/20	1186
Dismissal wages and separation allowances, Presidents in favor of proposed letter re, no discussion at meeting with Board	2/28	306
Expenditures, reduction requested by Presidents, FRBanks to make review and to report progress at next meeting	8/15	1170
Expenditures for luncheons, entertainments, etc., standard for greater uniformity to be worked out	10/ 4	1393
FRBank expenditures, reduction, report to be sent in by end of year	10/ 4	1393
FRnotes, discontinuance of large denominations, discussion at joint meeting with Board	2/28	304
Discontinuance of issuance of denominations of \$500 and over, suggestion re, study of effectiveness in combating tax evasion and black market operations to be made	3/ 5	344
\$500 and over, recommendations re cancellation and forwarding to Washington for redemption approved, advice to FRBanks	5/21	763
Fiscal agency expenses, simplification of vouchers for reimbursement of, FRBank of Philadelphia to be visited by Mr. Slaughter, GAO, and representatives of Treasury and Board to study procedure before making recommendation to GAO	3/ 6	366
Hospitalization plan including surgical benefits to employees of FRBanks, recommendation approved, method for providing referred to, advice to Mr. Sproul	2/ 7	186
Presidents in favor of recommendations, services to be provided through insurance company or Blue Cross Association, Board to give further study to matter	2/28	307
Letter to FRBanks on program for	3/11	380
H. R. 5630, Hays bill to amend section 5155 of revised statutes re establishment of branches by national banks, discussion of	6/11	878

## Conferences: (Continued)

## Presidents: (Continued)

Interest rate on loans secured by time deposits - Regulation Q, Presidents not in favor of change at present, no discussion at meeting with Board	2/28	320
Question of minimum, discussed by Presidents and Board, no action to be taken at present	3/ 8	374
International Bank and Fund, role of FRBanks re, studies by System staff group on foreign interests and subcommittees of Technical Com- mittee of National Advisory Council, discussion at meeting with Board	2/28	317
Involuntary separations, payment of dismissal wages or separation allowance to employees of age 55 with 10 or more years of service, proposal sent to Mr. Sproul for consideration of	2/15	218
Job evaluation and classification, Committee on Personnel to work out policies, no discussion at joint meeting with Board	2/28	306
Banks to expedite work and committee of Presidents to work with Mr. Leonard to prepare uniform classification for all Banks, discussion at meeting with Board	6/11	866
Progress report re, discussion of plan for minimum and maximum salaries, labor problems, etc., Banks to complete studies and Subcommittee to meet with Board representatives to make single plan	10/ 4	1373
Legislation:		
Affecting System, information re requested, no change in present procedure to be made	3/ 5	346
Industrial loans, question of amendment or repeal of section 13b of FRAct, complete report made by Legislative Committee to be sent to Board for consideration	10/ 4	1382
Information, request for, particularly re status of reorganization of Federal agencies, Wagner- Spence, and holding company bills	2/28	312
Membership, amendment to FRAct and National Bank Act to make eligible additional banks, dis- cussion at joint meeting of Presidents and Board, not possible at present	2/28	310
Legislative proposals in Board's 1945 annual report, discussion of studies re, request of Presidents to be participants in formulation of final recommendations	10/ 4	1390
Report approved by, copy received from Mr. Davis	11/13	1621
Loss-sharing agreement, recommendation re changes noted, advice to FRBanks	5/21	768
Maximum deferment of credit for cash items, reduction from three to two business days, discussion at meeting with Board, Committee on Collections to make report at next meeting	10/ 4	1371

Conferences: (Continued)

Presidents: (Continued)

Meeting with Board	2/28	304
Meeting with Board	6/11	863
Meetings, June schedule, exact date to be discussed with Mr. Sproul by Chairman Eccles	4/23	591
Meeting with Board	10/ 4	1371
Membership in FRSystem, legislation to liberalize existing law re, no further steps to be taken to obtain	3/ 5	346
Minimum capital requirements, amendment of section 5155 of Revised Statutes preferred to Hays bill, discussion, copy of Board's report on H. R. 5630 and H. R. 5258 to be sent to Legislative Committee for use of Presidents	10/ 4	1385
Motion pictures to portray operations and functions of FRSystem, Mr. Evans to confer with Committee re report to be submitted before next meeting of	3/ 5	346
Motion picture project, recommendation of Committee on Bank and Public Relations approved, expert to be employed to advise	6/11	879
Nebraska par-clearance law, held unconstitutional in recent case, topic discussed at	6/11	873
Non-member bank loans on Government securities, dis- continuance of one per cent rate favored, dis- cussion at meeting with Board	2/28	320
Personnel classification plans of FRBanks, revision, suggested program to accomplish, letter to Mr. Sproul re	2/26	286
Preferential discount rate, elimination recommended by, no discussion at meeting with Board	2/28	316
Procedure for meetings, similar plan recommended for FAC, statement read by Chairman Eccles at meeting of executive committee of FAC with Board	11/ 6	1579
Rates, fortnightly establishment of, amendment to change to monthly, discussion but no action to be taken at present	6/11	879
Reconstruction Finance Corporation blanket loan agreement plan:		
Presidents to submit statement re unsound aspects, Chairman Eccles to discuss with Treasury	6/11	876
Statement from Mr. Sproul to be presented by Chairman Eccles to Mr. Snyder	6/18	921
Termination of program desired, possibility of discussion by Chairman Eccles with President and RFC representatives	10/ 4	1387
Regulations T and U, administration and enforcement, Board in favor of proposals but to be studied further	10/ 4	1392
Regulation W:		
Enforcement of, discussion of conference to be held, procedure for FRBanks to be worked out	2/28	321

## Conferences: (Continued)

## Presidents: (Continued)

## Regulation W: (Continued)

Continuation of consumer credit control, Board in favor of recommendations re	10/ 4	1389
Reimbursable expenses for fiscal agency operations, simplification of vouchers, questions raised by Treasury to be presented to Board, discussion, matter to be presented to	6/ 4	322
Simplification of procedure, FRBanks to confer with Committee and Board before acceding to request for examination	6/11	863
Reports by weekly reporting member banks, Board favorable to suggestion re additional information, present information to be reviewed to determine needed changes	6/11	871
Reserve and central reserve cities, formula for determining designation requested from, letter to Mr. Sproul	5/ 7	680
Reserve city designations, no action to be taken at present, committees to work with Messrs. Szymczak and Vardaman on recommendation	6/11	880
Reserves, computation of, weekly period to end on Thursday instead of Friday, change to be made simultaneously, advice requested re effective date	6/12	889
Revised edition of FRAct, printing authorized, letter to be sent to Presidents requesting advice re number of copies needed, etc., discussion at joint meeting with Board	2/28	315
Salaries and retirement allowances, review of, no action to be taken at present, Chairmen to be advised of statement and Board's conclusions re at next meeting of Chairmen's Conference	3/ 5	345
Salaries, official, Board to confer with Conference to work out classification plan for basis for	5/ 9	693
Second War Powers Act, extension of in connection with purchases of Government securities by FRBanks directly from Treasury, topic discussed by	6/11	873
Section 13b of FRAct, repeal and enlargement of lending authority of FRBanks under section 13, discussion of	6/11	875
Substitution of securities in under-margined accounts and extension of credit to holders of securities, suggestions re relaxing of regulations, Messrs. Draper and Parry to present recommendation to Board	10/ 8	1425
Surveys of loans to farmers and to commercial and industrial concerns, discussion, matter referred to System Research Advisory Committee	7/30	1089



Conferences: (Continued)

Presidents: (Continued)

Surveys of commercial, industrial, and agricultural loans, to be worked out in cooperation with other agencies, Board and Conference in favor of

10/ 4 1381

Topics for discussion:

Absorption of costs of shipments of currency and coin made by FRBank, question of continuation of shipments and possible violation of Regulation Q, in connection with case of United Bank and Trust Company, St. Louis, Mo.

8/13 1156

Additional authority to exceed maximum salaries, Board willing to grant up to 30 per cent above maximum salary

6/11 852

Administrative Procedure Act of 1946

6/11 855

Annual report of Board for 1945, legislative proposals in, Presidents to be advised of Board's position at joint meeting

10/ 4 1368

Bank holding company bill (H. R. 6225)

6/11 855

Presidents to be advised of Board's position at joint meeting

10/ 4 1368

Change in reporting period for reserves, Board in favor of Thursday instead of Friday as last day of weekly period

6/11 854

Chief Examiner, classification of position as official, matter not to be discussed, if necessary, letter to be sent to FRBanks re

6/11 852

Conditions of membership, elimination of special conditions for State banks discussed, standard conditions to be studied by Board

6/11 858

Deferment of credit for cash items, reduction from three to two business days, to be considered further at next meeting, letter to Mr. Sproul

9/10 1283

Dismissal wages or separation allowances to employees having ten years or more of service and who are 55 years of age or older

2/15 218

Expenditures for dinners, entertainment, etc., System policy re

8/20 1186

Uniform policy to be discussed, advice to Mr. Sproul

9/13 1301

Presidents to be advised of Board's position at joint meeting

10/ 4 1368

FRBank expenditures, Presidents to be advised of Board's position at joint meeting

10/ 4 1368

FRnotes in denominations of \$500 and over, question of circulation to be discussed

2/26 291

H. R. 5630, Hays bill to amend section 5155 of revised statutes re establishment of branches by national banks

6/11 855

## Conferences: (Continued)

## Presidents: (Continued)

## Topics for discussion: (Continued)

Interest rate on loan by member bank to depositor upon security of time deposit, matter to be discussed at Conference, letter to Mr. Sproul	2/25	276
Job evaluation and classification, Banks to expedite work and committee of Presidents to work with Mr. Leonard to prepare uniform classification for all Banks	6/11	850
Presidents to be advised of Board's position at joint meeting	10/ 4	1368
Legislation re capital requirements of member banks, Presidents to be advised of Board's position at joint meeting	10/ 4	1368
Legislation re industrial loans by FRBanks, Presidents to be advised of Board's position at joint meeting	10/ 4	1368
Maximum deferment of credit for cash items, Presidents to be advised of Board's position at joint meeting	10/ 4	1368
Reduction from three to two business days, Committee on Collections to make report at next meeting	10/ 4	1371
Membership in FRSystem, remedial legislation to be discussed	6/11	855
Motion picture project, recommendation of Committee on Bank and Public Relations approved, expert to be employed to advise	6/11	856
Nebraska par-clearance law, held unconstitutional in recent case	6/11	855
Personnel classification plans, revision of Rates, fortnightly establishment of, amendment to change to monthly, no action to be taken at present	5/23	778
Reconstruction Finance Corporation blanket loan agreement plan, Presidents to be asked to submit statement re unsound aspects, Chairman Eccles to discuss with Treasury	6/11	855
Presidents to be advised of Board's position at joint meeting	10/ 4	1368
Regulation T, administration and enforcement, advice to Mr. Sproul	9/13	1302
Regulations T and U, administration and enforcement, Presidents to be advised of Board's position at joint meeting	10/ 4	1368
Regulation U, administration and enforcement of, advice to Mr. Sproul	9/13	1302
Regulation W, enforcement of, Mr. Townsend to explain situation re	2/26	291
Presidents to be advised of Board's position at joint meeting	10/ 4	1368

Conferences: (Continued)

Presidents: (Continued)

Topics for discussion: (Continued)

Reimbursable expenses, fiscal agency operations, simplification of procedure, FRBanks to confer with Committee and Board before acceding to request for examination	6/11	849
Reports by weekly reporting member banks, Board favorable to suggestion re additional information, present information to be reviewed to determine needed changes	6/11	853
Reserve cities, formula for designation of, matter to be placed on agenda for June meeting, letter to be sent to Chairman re	4/30	639
Reserve and central reserve cities, formula for designation requested	5/ 7	680
Reserve city designations, no action to be taken for some months, Presidents to designate committee to work with Messrs. Vardaman and Szymczak	6/11	858
Salary determination at FRBanks	5/23	778
Savings bond campaign, expenditures by FRBanks in connection with	9/13	1301
Second War Powers Act, extension of in connection with purchases of Government securities by FRBanks directly from Treasury	6/11	855
Section 13b of FRAct, repeal and enlargement of lending authority of FRBanks under section 13, discussion to be held with Board	6/11	855
Surveys of loans to commercial and industrial business and to farmers, proposals to be discussed at next meeting, advice to FRBanks	8/15	1171
Surveys of commercial, industrial, and agricultural loans, Presidents to be advised of Board's position at joint meeting, exact timing not to be discussed	10/ 4	1368
Regulation W:		
Proposed to discuss enforcement, Presidents to be advised	2/26	291
To be held to plan enforcement program, discussion of plans for FRBanks at meeting of Presidents with Board	2/28	321
Enforcement of, to be held in Washington April 3-10, suggestions for agenda invited from FRBanks, advice re representatives requested	3/ 6	362
Luncheon at Board instead of dinner at Statler Hotel and stenographic transcript of meeting approved	3/15	401
To be held to discuss administrative details, tentative schedule sent to FRBanks	5/14	721
Revision of, to be held October 28-29, advice to FRBanks re representation and reservations	10/14	1458

Conferences: (Continued)

Regulation W: (Continued)

Proposed changes to be discussed, outlined by Mr. Parry and discussion prior to	10/18	1481
Discussion of proposed amendments by Chairman Eccles with Messrs. Ransom, Morrill, Thurston, Parry and Vest	11/12	1606
Disciplinary, FRBanks requested to advise as to number held and desirability of counting letters of commendation received	12/19	1828
Research departments of FRBanks, to be held in Board offices in January, Board to pay cost of dinner at hotel	12/17	1798
State Bank Supervisors, Messrs. Smead and Leonard requested by Mr. Vardaman to attend meeting on September 18-20 in Cleveland	9/ 4	1266
Congdon, Sidney B., surveys of commercial, industrial, and farm loans, Association of Reserve City Bankers to cooperate in, statement in telephone conversation with Mr. Young	10/22	1504
Congress of Industrial Organizations:		
FRBank of St. Louis, attempt to organize employees, conference with NLRB re, advice to FRBanks	5/17	731
Connecticut Association of Small Loan Companies, Regulation W, comments re Amendment No. 21	8/27	1241
Consolidated Home Furnishings Company, St. Louis, Mo., issuance of order suspending license for three days for violations of Regulation W	10/14	1458
Consolidations:		
American Security and Trust Company, Washington, D. C., no objection to investment to establish branch after purchase of assets of Columbia National Bank of Washington	11/ 1	1550
American Trust Company, San Francisco, California, establishment of branch in Napa, Calif., approved in connection with proposed purchase of assets and assumption of liabilities of Napa Bank of Commerce	1/30	136
Cleveland Trust Company, Cleveland, Ohio, purchase of assets and assumption of liabilities of First National Bank in Painesville, Ohio, approved	2/15	219
Continued operation of branch in Lakewood, Ohio, approved after proposed purchase of assets and assumption of liabilities of Lorain Street Bank by	4/11	519
County Trust Company of Maryland, Cambridge, Md., purchase of assets and assumption of liabilities of Annapolis Savings Institution, Annapolis, Md., no objection to	3/27	457
Establishment of branch in Pocomoke City, Md., approved in connection with absorption of Pocomoke City National Bank	7/24	1077

Consolidations: (Continued)

County Trust Company, White Plains, New York, establishment of branch in Ossining, N.Y., and two branches in Mount Vernon, N.Y., approved in connection with proposed mergers with Ossining Trust Company and Fleetwood Bank, Mount Vernon, N. Y.	1/21	97
Federal bank supervisory agencies, discussion of	4/16	548
First State Bank of Decatur, Indiana, purchase of assets and assumption of deposit liabilities of Farmers State Bank of Preble, Indiana, no objection to	3/29	471
Industrial Trust Company, Providence, R. I., establishment of branches in Village of Phenix in Town of West Warwick, R. I., and Village of Apponaug in the City of Warwick, R. I., in connection with purchase of assets and assumption of deposit liabilities of Phenix Trust Company, West Warwick, R. I., approved	5/21	769
Lawrence Savings and Trust Company, New Castle, Pa., establishment of branch at Ellwood City, Pa., in connection with proposed purchase of assets of Peoples National Bank of Ellwood City	11/14	1625
Manufacturers and Traders Trust Company, Buffalo, New York, establishment of branch in Springville, New York, approved in connection with proposed merger with Farmers Bank of Springville, N. Y.	4/25	624
Establishment of branches in Dunkirk, New York, and Corfu, New York, approved in connection with proposed merger of Merchants National Bank of Dunkirk and Bank of Corfu	6/20	933
Manufacturers Trust Company, New York, N. Y., purchase of assets and assumption of deposit liabilities of Flatbush National Bank of Brooklyn in New York, Brooklyn, N. Y.	5/15	723
Marine Midland Trust Company of Binghamton, New York, establishment of branch in Endicott, New York, approved in connection with proposed merger with Union Trust Company of Endicott, New York	12/27	1872
Marine Trust Company of Buffalo, New York, establishment of branch in Attica, New York, approved in connection with absorption through merger of Bank of Attica, New York	11/19	1669
Morristown Trust Company, Morristown, New Jersey, proposed merger of American Trust Company, Morristown, N. J., into, no objection to	9/12	1289
Northern New York Trust Company, Watertown, New York, establishment of branch in Evans Mills, New York, in connection with purchase of assets and assumption of liabilities of Peoples Bank of Evans Mills, approved	5/28	798

Consolidations: (Continued)

Northern New York Trust Company: (Continued)

Establishment of branch in Antwerp, New York, in connection with proposed purchase of assets and assumption of liabilities of Bank of Antwerp, New York, approved	9/26	1345
Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pa., purchase of assets and assumption of deposits of Erie National Bank of Philadelphia, approved	11/19	1670
Root River State Bank, Chatfield, Minn., assumption of deposits of First National Bank, Chatfield, Minn.	4/25	625
State Bank of Albany, New York, establishment of branch in Johnstown, New York, approved in connection with merger with Peoples Bank of Johnstown, New York	6/26	960
Union Trust Company of Pittsburgh, Pa., and Mellon National Bank, Pittsburgh, Pa., under title of Mellon National Bank and Trust Company, new grant of trust powers not necessary	8/26	1232
Status of voting permit in view of consolidation of bank with Mellon National Bank to form Mellon National Bank and Trust Company	11/ 8	1601
Wilmington Trust Company, Wilmington, Delaware, establishment of branch in Newport, Del., approved in connection with proposed absorption through merger of St. Georges Trust Company, Newport, Del.	11/14	1624
Consumer Banking Institute, Washington, D. C., reply to Mr. Yoder re application of Regulation W to two cases reported by Mr. Harry B. Weaver	1/30	138
Consumer credit, increase in budget of Division of Bank Operations to cover cost of services of FDIC and punch card tabulating machine equipment to cover activities in consumer instalment buying (See also Regulations, Board of Governors, W)	11/27	1706
Consumers Home Equipment Company of Detroit: Regulation W, reinvestigation of branches to be made to check compliance with, advice to seven FRBanks	2/ 7	184
Reinvestigation, check of cash sales slips, advice to six FRBanks re procedure	2/14	213
Reinvestigation of, petition to adjudge Company in contempt of court sent to U. S. Attorney at Detroit, supported by affidavit signed by Dr. Parry	4/12	532
Payment of expenses and per diem to Mr. Norris, Asst. U. S. Attorney to be in charge of trial, approved during consultations with Mr. Townsend	4/26	630

Consumers Home Equipment Company of Detroit: (Continued)		
Reinvestigation: (Continued)		
Proposed form to use for selling articles at time price of \$14.95 without down payment, Board not in favor of	6/21	942
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Board of Governors, for going-away presents for resigning employees or floral tributes for funerals of relatives of staff members, question of necessity of Board approval, Personnel Committee to consider matter	10/11	1448
Employees under no obligation to make, statement from Personnel Committee to division heads	11/ 7	1590
Community projects, clarification of Board policy, advice to FRBanks	5/13	708
FRBank of New York, proposed contribution to Beekman-Downtown Hospital, discussion of, payments to fund by Government offices in New York to be ascertained before decision	3/ 5	342
Payment disapproved, in view of lack of authority for contributions by Government offices	3/15	399
Letter to Mr. Sproul of explanation for disapproval of payment	3/27	455
FRBanks, letter re to be prepared by Messrs. Ransom, Morrill, and Carpenter, in connection with Jefferson National Expansion Memorial project	1/18	85
Jefferson National Expansion Memorial, payment of sum by FRBank of St. Louis to help finance contest for best plans for, Mr. Morrill to advise Mr. Davis of discussion re, no objection to payment of \$1,000	1/18	85
Payment of \$1,000 by FRBank of St. Louis, not affected by clarifying letter to FRBanks re contributions to community projects	5/13	711
Conventions:		
Minnesota Bankers Association, annual, Mr. Vardaman absent from meeting of Board to attend	6/12	883
Conversions:		
Birmingham Trust National Bank, Birmingham, Alabama, application for fiduciary powers approved upon conversion from Birmingham Trust and Savings Company, Birmingham, Ala.	11/ 8	1599
Broward National Bank of Fort Lauderdale, Florida, application for fiduciary powers approved upon conversion from Broward Bank and Trust Company, Fort Lauderdale, Florida	5/ 2	658
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Conference to be held to consider improvement and simplification, FRBanks requested to submit topics for agenda	7/ 9	1020
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Eberharter, Congressman Herman P., Regulation W, reply to letter re anti-inflationary purposes	3/ 1	329
Equitable Finance Co., Regulation W, reply to inquiry from Mr. Weitzenhoffer re Statement of Transaction in section 4(d)	8/ 9	1130

Equitable Life Assurance Society:

Farm mortgage loans, no objection to State member banks making under condition of membership numbered 3 10/31 1534

Escrow agent:

Commonwealth Bank, Detroit, Mich., standard trust conditions not prescribed for 11/ 1 1551

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Alpena Savings Bank, Alpena, Mich., permission to FDIC in connection with continuation of insurance after withdrawal from membership 3/ 5 359

Baden Bank of St. Louis, Missouri, permission granted to FDIC to examine for continuance of insurance after withdrawal from membership (See files for May 6, 1946)

Bank of America N.T. & S.A., information from report re position of "Founder Chairman" 10/22 1507

Bank of Manhattan Company, information re 1941 loan to International Diesel Electric Company Inc., to be furnished to FBI 10/22 1512

Bank of Spanish Fork, Utah, loans, review to be made of exceptions to Regulation W and any other loans and schedule of corrections 6/11 861

Bank of Sturgeon Bay, Wisconsin, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem 9/17 1315

Canal Bank and Trust Company of New Orleans, La., copy of report of examination requested by attorneys for depositors, not to be made available to 3/19 420

Chase Bank, New York, N. Y., copy of report sent to bank 3/28 464

Meyer, Harry J., examiner of FRBank of New York, appointed as examiner of Board to participate in 11/12 1614

Copy of report sent to bank 12/17 1808

Citizens State Bank of Fair Play, Missouri, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem 10/11 1453

City State Bank, Ogden, Iowa, discrepancy in information in report of examination, situation to be reviewed and report to be furnished Board, letter to Mr. Harl 4/ 2 480

Liability of Mr. Donhowe, report to be made by him at next board meeting, advice to FDIC 4/18 562

Farmers and Merchants Bank of Long Beach, California, discussion in connection with transactions re Long Beach Federal Savings and Loan Association, information to be disclosed to Department of Justice and Federal Home Loan Bank Administration for confidential use 12/19 1814

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## Farmers and Merchants Bank of Long Beach: (Continued)

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FRBank of Atlanta, acknowledgment of letter re Copy of report left for information of Chairman and directors, comments requested	3/11	379
FRBank of Boston, copy of report left for information of Chairman and directors, political relationships of Messrs. Blanchard and Hauser to be discontinued	8/ 9	1125
FRBank of Chicago, report to be presented to Board of Directors, comments requested re required setting of discount rates, protection of withheld tax records, and other matters	12/26	1856
FRBank of Cleveland, copy of report left for information of Chairman and directors, improvements in personnel and other operations noted, comments requested	7/22	1065
FRBank of Dallas, copy of report left for information of Chairman and directors, comments requested	8/16	1174
FRBank of Kansas City, copy of report left for information of Chairman and directors, advice re further action to be taken as result of examination requested	4/ 8	497
FRBank of Minneapolis, copy of report left for information of Chairman and directors, comments requested, adjustment of penalty for deficiency in reserves incurred by Marquette National Bank of Minneapolis and waiver approved	3/22	442
FRBank of New York, acknowledgment of letter re Acknowledgment of letter from Mr. Myers enclosing letter from Mr. Sproul to Mr. Ruml re	7/11	1027
FRBank of St. Louis, copy of report left for information of Chairman and directors, comments requested	2/28	303
Report, discussion in connection with question of continuation of service of Mr. Hitt as First Vice President	10/23	1516
FRBanks, reports to include brief report and comment on each waiver of penalty for deficiency in reserves under revised rules	4/22	580
Simultaneously by FRC, FRBanks, and Board, topic not discussed at meeting of executive committee of FAC with Board	12/ 6	1744
	3/ 5	358
	4/24	619



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By GAO, Treasury, or any Government office, re reimbursable expenses, Banks to confer with Presidents Conference Committee and Board before	6/11	863
Reports of, statement of per diem and other allowances for official travel authorized by FRBanks, to be included in next, discussion of Mr. Van Fossen's memo	9/13	1299
Mr. Leonard authorized and directed to conduct for 1947	12/12	1768
Frankenmuth State Bank, Frankenmuth, Michigan, permission granted to FDIC to examine for continuance of insurance after withdrawal from membership in FRSystem	5/31	811
Glen Rock Bank, Glen Rock, New Jersey, securities portfolio and investment policies of management, situation to be reviewed again after next examination, reply to letter of Mr. Harl of FDIC	3/23	462
Marine Bancorporation, Seattle, Wash., securities transactions by Marine National Company, subsidiary of, matter to be worked out on practical basis if possible	6/12	892
Member banks, review of permission to carry reduced reserves in connection with	8/ 9	1127
Mondamin Savings Bank, Mondamin, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	11/12	1615
National bank reports, item on observance of Regulation W, suggestion re	5/27	793
Violations of Regulation W to be noted in reports in Cleveland District	6/10	847
Old Colony Trust Company, Boston, Mass., inquiries re common trust fund, reply to FRBank of Boston	4/ 5	491
Peoples Bank, Lakewood Village, California, consideration of latest report in connection with suit against members of Board	1/28	122
Security State Bank, Keota, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	9/13	1307
Treasury bonds, restricted issues, procedure re reporting violations of governing circulars, letter to FRBanks	8/16	1175
Trust Company of Georgia, Atlanta, Ga., report of examination of trust department, application of Regulation F to operations of common trust fund	3/27	458

Examinations: (Continued)

Tryon Bank and Trust Company, Tryon, N. C., permission granted to FDIC to examine for continuance of insurance after withdrawal from membership (See files for June 1946)

Examiners, Board of Governors:

Adams, Carl V., Assistant FRExaminer, resignation accepted	4/10	514
Aker, Winfrey B., Assistant FRExaminer, appointment extended with no change in salary	4/ 3	484
Salary increased	4/26	629
Resignation accepted	12/12	1765
Barker, C. S., Assistant FRExaminer, payment of voucher for travel expenses including telephone and telegraphic expenses approved	2/27	298
Salary not to be increased since in excess of new maximum	6/28	981
Bartz, Charles H., FRExaminer, salary increase and change of title from Assistant FRExaminer approved	1/30	135
Benge, Leroy, Assistant FRExaminer, resignation accepted	4/30	647
Voucher covering transportation to official headquarters after resignation approved as accommodations unavailable prior to that time	5/15	725
Brien, E. L., Jr., FRExaminer, salary increased	10/10	1436
Cagle, C. E., Assistant Director of Division of Examinations, resignation accepted and letter of appreciation for services sent to	8/ 8	1120
Clark, John F., appointment as assistant FRExaminer on temporary basis and salary approved	3/19	423
Appointment made permanent without change in salary	11/20	1672
Deskin, John C., Assistant FRExaminer, salary increase approved	5/21	766
Appointment as assistant examiner at FRBank of Atlanta approved	9/19	1326
Resignation accepted	11/13	1619
Dons, Fred A., Assistant FRExaminer, payment of voucher for travel expenses including telegraphic expense approved	3/25	444
Appointment made permanent without change in salary	11/20	1672
Dougal, W. D., FRExaminer, salary increased	9/ 5	1270
Folsom, George H., FRExaminer, resignation accepted upon return from military leave	7/ 2	998
Garber, Robert C., Jr., Assistant FRExaminer, appointment on temporary basis and salary approved	1/24	107
Salary increased	9/ 5	1270
Resignation accepted	12/12	1765
Good, George E., reinstatement as examiner and salary approved upon return from military leave	5/14	714

Examiners, Board of Governors: (Continued)

Good, George E.: (Continued)

Salary increased but less than 14 per cent	6/28	982
Goodman, Glenn, FRExaminer, to be requested for memorandum on conditions in Philippines concerning need for additional banking facilities	5/ 7	677
Hagler, Herbert H., Assistant FRExaminer, extension of leave with pay approved	1/23	105
Extension of leave with pay on account of illness approved	6/12	885
Voluntary contribution account of retirement system to be increased because of amendments re military service	8/20	1219
Granted extension of sick leave with pay, not to be charged against leave subsequently accrued	9/11	1285
Hart, John J., Assistant FRExaminer, reinstatement and salary approved upon return from military leave	5/14	714
Helmer, Hugh J., examiner for FRBank of Chicago, Mr. Leonard authorized to negotiate with to accept appointment as FRExaminer on Board's Washington staff	10/10	1436
Highfield, Carroll R., FRExaminer, salary increase and change of title from Assistant FRExaminer approved	2/ 1	153
Voucher covering travel expenses including telephone expenses approved	5/ 6	672
Payment of per diem in lieu of subsistence while on sick leave in San Francisco approved	11/21	1678
Hostrup, C. C., FRExaminer, salary increased	10/10	1436
Irons, David B., Assistant FRExaminer, appointment made permanent without change in salary	11/20	1672
Johnson, Edwin J., Assistant FRExaminer, resignation accepted	3/ 1	328
Kenyon, K. A., Assistant FRExaminer, appointment made permanent without change in salary	11/20	1672
Kiley, John N., Jr., Assistant FRExaminer, salary increased	9/ 5	1270
Lang, Arthur H., FRExaminer, salary increased	9/ 5	1270
Lassen, W. B., Assistant FRExaminer, resignation accepted	8/30	1250
Leonard, R. F., appointment as examiner approved	7/31	1099
Malone, Charles T., FRExaminer, reinstatement and salary approved upon return from military leave	1/29	125
Massey, E. Ralph, reassignment as assistant examiner and salary approved, to assist in Governor Vardaman's office for few months	6/13	896
Salary increased	10/ 9	1433
McClelland, W. J., FRExaminer, salary increased	10/10	1436
McIlwain, Melvin, Assistant FRExaminer, resignation accepted	12/26	1855

Examiners, Board of Governors: (Continued)

Meyer, Harry J., examiner for FRBank of New York, appointed examiner of Board to participate in examination of Chase Bank, New York	11/12	1614
Millard, E. R., payment of voucher including telephone and telegraphic service approved	2/13	209
Appointment as Assistant Director of Division of Examinations at present salary approved	10/10	1435
Noell, J. C., salary not to be increased since in excess of new maximum	6/28	981
Radford, J. R., Jr., FRExaminer, salary increased	10/10	1436
Ringen, George M., retirement effective March 1, 1946, noted	1/25	115
Robinson, Donald C., Assistant FRExaminer, appointment extended with no change in salary	4/ 5	490
Salary not to be increased since obtained for temporary periods from FRBank	6/28	982
Resignation accepted	7/19	1059
Schoenhoff, Robert J., Assistant FRExaminer, payment of voucher for travel expenses including telephone and telegraphic expenses approved	2/27	298
Schumacher, Victor P., Assistant FRExaminer, appointment for one year and salary approved, Board to be reimbursed by FRBank of Chicago, to extent of \$2,000 because of previous services there	5/14	715
Salary not to be increased since obtained for temporary periods from FRBank of Chicago	6/28	982
Sloan, George S., appointment as Assistant Director of Division of Examinations and salary increase approved	10/10	1436
Smith, Carl A., Assistant FRExaminer, payment of voucher for travel expenses including telegraphic expense approved	3/19	424
Smith, James C., FRExaminer, salary increased	9/ 5	1270
Thompson, A. N., FRExaminer, salary increased	10/10	1436
Troup, Fred W., FRExaminer, salary adjustment approved	4/15	541
Walters, Alvin C., appointment as assistant examiner and salary approved upon return from military leave	6/ 7	843
Resignation accepted	8/13	1154
Wilkes, M. R., FRExaminer, salary increased	10/10	1436
Williams, George, Assistant FRExaminer, salary adjustment approved	4/15	541
Appointment made permanent without change in salary	11/20	1672
Winkler, Patrick J., FRExaminer, resignation accepted	9/18	1323
Zidek, Louis W., Assistant FRExaminer, headquarters changed from Washington, D. C., to Denver, Colorado	6/11	861

## Examiners, FRBanks:

## FRBank of Atlanta:

Barrett, Hugh A., designation as special assistant examiner	10/ 1	1357
Deskin, John Cope, appointment as assistant examiner approved, at present Assistant FRExaminer on Board's staff	9/19	1326
Goss, Woodfin, designation as special assistant examiner approved	1/21	94
Henderson, Walter, designation as special assistant examiner approved	1/ 7	27
Appointment as assistant examiner approved	5/20	756
Hicks, Lester, designation as special assistant examiner approved	1/21	94
Jinks, Gula Clyde, Jr., assistant examiner, appointment approved	9/18	1324
Lawrence, Wilbur W., designation as special assistant examiner approved	2/21	268
Moore, John L., Jr., appointment as examiner approved, now on military leave as assistant examiner	3/ 5	349
Williamson, Fred Lamar, appointment as examiner approved, formerly assistant examiner	6/20	933

## FRBank of Boston:

Gilman, Richard I., appointment as assistant examiner approved	11/25	1692
McRae, William D., Chief Examiner, salary in excess of maximum approved	8/21	1221

## FRBank of Chicago:

Ackerman, Joseph, designation as special assistant examiner	6/12	886
Bargelt, Hal D., designation as special assistant examiner	6/12	886
Bronell, Gregor O., designation as special assistant examiner	6/12	886
Brown, Frank, designation as special assistant examiner	6/12	886
Cade, Frank, designation as special assistant examiner	6/12	886
Cosyns, Charles, designation as special assistant examiner	6/12	886
Haenle, John, designation as special assistant examiner	6/12	886
Hanss, Orville, designation as special assistant examiner	6/12	886
Hansen, Roy C., designation as special assistant examiner	6/12	886
Harris, Lloyd Sheldon, appointment as assistant examiner approved	8/14	1165
Helmer, Hugh J., Mr. Leonard authorized to negotiate with to accept appointment as FRExaminer on Board's Washington staff	10/10	1436

## Examiners, FRBanks: (Continued)

## FRBank of Chicago: (Continued)

Holmstrom, Erwin J., designation as special assistant examiner	6/12	886
Holtfodt, Henry, designation as special assistant examiner	6/12	886
Jensen, Olaf, designation as special assistant examiner	6/12	886
Johnson, Leonard, designation as special assistant examiner	6/12	886
Kehres, Joseph H., designation as special assistant examiner	6/12	886
Kensgaard, Carter, designation as special assistant examiner	6/12	886
Kihl, Albin, designation as special assistant examiner	6/12	886
Langlois, Arthur, designation as special assistant examiner	6/12	886
Matson, Arthur, designation as special assistant examiner	6/12	886
McGinnis, L. P., designation as special assistant examiner	6/12	886
Meyer, Martin F., designation as special assistant examiner	6/12	886
Nowakowsky, Anthony, designation as special assistant examiner	6/12	886
Page, Joseph, designation as special assistant examiner	6/12	886
Pauly, Edward, designation as special assistant examiner	6/12	886
Pederson, Daniel, designation as special assistant examiner	6/12	886
Peterson, Harry I., designation as special assistant examiner	6/12	886
Pfaff, Menard, designation as special assistant examiner	6/12	886
Pruter, Walter F., designation as special assistant examiner	6/12	886
Pursian, Joseph, designation as special assistant examiner	6/12	886
Singleton, Howard, designation as special assistant examiner	6/12	886
Smith, Gregory J., designation as special assistant examiner	6/12	886
Smith, Walter, designation as special assistant examiner	6/12	886
Sorg, Robert E., designation as special assistant examiner	1/23	106
Appointment as assistant examiner approved	5/29	805
Williams, Edward P., designation as special assistant examiner	6/12	886
Wallace, William, designation as special assistant examiner	6/12	886

## Examiners, FRBanks: (Continued)

## FRBank of Cleveland:

Balmer, R. K., designation as special assistant examiner	1/ 7	27
Boyd, H. M., Chief Examiner, quasi-official status approved	1/10	43
Chief examiner, status to be quasi-official	1/10	42
Denton, Elwood, designation as special assistant examiner	1/ 7	27
DeWard, Robert, designation as special assistant examiner	1/ 7	27
Forrest, George, designation as special assistant examiner	1/ 7	27
Gneuchs, Arthur John, appointment as assistant examiner approved	3/21	432
Hauk, William J., designation as special assistant examiner	1/ 7	27
Hogg, F. A., designation as special assistant examiner	1/ 7	27
Kappanadze, Nicholas J., appointment as examiner approved, formerly assistant examiner	7/24	1073
Longmeyer, Harvey, designation as special assistant examiner	1/ 7	27
Miller, Robert F., designation as special assistant examiner	1/ 7	27
Nahm, Raymond C., appointment as examiner approved, formerly assistant examiner	7/24	1073
O'Connor, John, designation as special assistant examiner	1/ 7	27
Pugh, Harry Milton, appointment as assistant examiner approved	9/27	1348
Riffer, John G., appointment as examiner approved, formerly assistant examiner	7/24	1073
Rumbaugh, Paul, designation as special assistant examiner	1/ 7	27
Simmelink, Glenn W., designation as special assistant examiner	1/ 7	27
Wendt, K. P., designation as special assistant examiner	1/ 7	27

## FRBank of Dallas:

Beck, Douglas O., designation as special assistant examiner	7/11	1028
Bridges, Al Gene, appointment as assistant examiner approved	4/24	604
Butsch, Vincent C., appointment as assistant examiner approved, at present assistant examiner at FRBank of New York	7/24	1077
Evans, Stewart Beckley, appointment as examiner approved, formerly assistant examiner	12/27	1871
Gore, Charles A., appointment as assistant examiner approved	2/ 6	180

Examiners, FRBanks: (Continued)

FRBank of Dallas: (Continued)

Hamilton, Harry George, appointment as assistant examiner approved	6/12	886
Lane, R. M., designation as special assistant examiner approved	5/ 3	666
Quisenberry, Roy M., designation as special assistant examiner	3/ 5	349
Designation as special assistant examiner previously approved	5/ 3	666
Russell, James Oscar, appointment as examiner approved, formerly assistant examiner	3/29	469
Sullivan, Thomas R., designation as special assistant examiner approved	11/20	1673
Appointment as assistant examiner approved	12/13	1778
Tennison, Harry O., designation as special assistant examiner, formerly assistant examiner	7/11	1028
Zimmerman, Robert E., designation as special assistant examiner approved	11/20	1673

FRBank of Kansas City:

Andrews, Stanley, designation as special assistant examiner	2/11	193
Boysen, John T., designation as special assistant examiner	2/13	208
Burnett, Carl N., designation as special assistant examiner	2/11	193
Euans, Joe R., designation as special assistant examiner	2/11	193
Gossett, Willard, designation as special assistant examiner	2/11	193
Handford, J. S., designation as special assistant examiner	2/11	193
Hickok, Richard F., designation as special assistant examiner	2/11	193
Hutton, Jas. A., designation as special assistant examiner	2/11	193
Johnson, Carl, designation as special assistant examiner	2/11	193
Screechfield, E. L., designation as special assistant examiner	2/11	193
Sheppard, Charles, designation as special assistant examiner	2/11	193
Swanson, Estes A., designation as special assistant examiner	2/11	193
Thomas, Robt. E., designation as special assistant examiner	2/11	193
Tindall, Keith, designation as special assistant examiner	2/11	193

FRBank of Minneapolis:

Beeth, Earl O., designation as special assistant examiner	12/10	1755
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Examiners, FRBanks: (Continued)

FRBank of Minneapolis: (Continued)

Benson, Earl C., designation as special assistant examiner	10/10	1436
Bloomquist, Cyrus C., designation as special assistant examiner	12/10	1755
Gannon, Frederick M., designation as special assistant examiner	10/10	1436
Hogan, Louis K., appointment as assistant examiner approved	7/11	1028
Lee, Arthur, designation as special assistant examiner	12/10	1755
MacDonald, John A., designation as special assistant examiner	12/10	1755
O'Brien, William A., designation as special assistant examiner	10/10	1436
VanderHorck, Karl, appointment as examiner approved	10/30	1531
Van Nice, Clement A., designation as special assistant examiner approved	2/ 6	179
Weik, John S., designation as special assistant examiner	12/10	1755

FRBank of New York:

Braun, William H., Jr., Assistant FRExaminer, appointment approved	2/ 1	154
Butsch, Vincent C., assistant examiner, appointment approved	2/ 1	154
Appointment as assistant examiner at FRBank of Dallas approved	7/24	1077
Clifford, Daniel J., appointment as examiner approved	11/ 7	1591
Connolly, Richard C., designation as special assistant examiner approved	2/ 1	154
Conroy, Louis J., appointment as assistant examiner approved	11/ 7	1591
Fischer, Charles B., appointment as assistant examiner approved	6/12	885
Appointment as examiner approved	11/ 7	1591
Frey, Frederick L., appointment as assistant examiner approved	6/12	885
Giachetti, Anthony, assistant examiner, appointment approved	2/ 1	154
Hunke, Richard E., examiner, appointment approved	2/ 1	153
Jones, Walter E., appointment as examiner approved	11/ 7	1591
MacInnes, Angus A., Jr., appointment as examiner approved	6/12	885
Meyer, Harry J., appointed examiner of Board to participate in examination of Chase Bank, New York	11/12	1614
Molyneux, Horace W., Jr., designation as special assistant examiner approved	6/12	885
Nowak, Theodore E., Assistant FRExaminer, appointment approved	2/ 1	154
Peter, Charles J., Jr., appointment as assistant examiner approved	11/ 7	1591

Examiners, FRBanks: (Continued)

FRBank of New York: (Continued)

Pierce, John F., Assistant FRExaminer, appointment approved	2/ 1	154
Scholz, Frederick J., appointment as examiner approved	6/12	885
Smith, George C., appointment as examiner approved	6/12	885
Stackhouse, Benjamin, designation as special assistant examiner	6/12	885
Stiles, John J., designation as special assistant examiner	11/ 7	1591
Stoecker, Walter A., designation as special assistant examiner approved	2/ 1	154
Van Saun, Stuart H., appointment as assistant examiner approved	11/ 7	1591
Vier, John H., assistant examiner, appointment approved	2/ 1	154
Welstead, Dudley L., designation as special assistant examiner approved	2/ 1	154
Wenzel, Albin R., assistant examiner, appointment approved	2/ 1	154

FRBank of Philadelphia:

Abate, Diann K., designation as special assistant examiner	9/10	1281
Brown, William E., Jr., designation as special assistant examiner	9/10	1281
Burd, Henry W., designation as special assistant examiner	3/29	469
Childs, Frances S., designation as special assistant examiner	9/10	1281
Donatoni, Evelyn R., designation as special assistant examiner	9/10	1281
Eddowes, Frederic C., designation as special assistant examiner	3/29	469
Grigslunas, Stanley J., designation as special assistant examiner	9/10	1281
Havens, Richard W., designation as special assistant examiner	9/10	1281
Hennessey, John P., designation as special assistant examiner	3/29	469
Housel, William E., designation as special assistant examiner	9/10	1281
Jereb, Ann, designation as special assistant examiner	9/10	1281
Maguire, Thomas F., designation as special assistant examiner approved	9/10	1281
Malandra, Evelyn M., designation as special assistant examiner	9/10	1281
Roeder, Harry G., designation as special assistant examiner	3/29	469
Still, Harold F., Jr., designation as special assistant examiner	9/10	1281
Weingart, Bernard S., designation as special assistant examiner	3/29	469

Examiners, FRBanks: (Continued)

FRBank of Philadelphia: (Continued)

Wilgus, Richard G., appointment approved	1/ 2	2
FRBank of Richmond:		
Amick, H. C., designation as special examiner approved	2/ 1	154
Armfield, C. C., Jr., designation as special assistant examiner	2/21	268
Appointment as assistant examiner approved	12/26	1859
Armistead, N. L., Chief Examiner, salary approved	12/20	1840
Binford, Hinton C., appointment as examiner approved	10/11	1452
Chief examiner, made officer of bank, letter to other FRBanks advising of	7/ 2	1000
Dixon, R. J., designation as special assistant examiner	12/ 3	1732
Fourqurean, L. N., designation as special assistant examiner	2/21	268
Gee, L. B., designation as special assistant examiner	12/ 3	1732
Gilliam, W. L., Jr., designation as special assistant examiner	2/21	268
Harris, M. B., designation as special assistant examiner	2/21	268
Hughes, D. T., designation as special assistant examiner	12/ 3	1732
Humphress, Tom N., appointment as assistant examiner approved	11/18	1658
Irby, S. A., designation as special assistant examiner	12/ 3	1732
McGriff, Cleve W., appointment as assistant examiner approved	11/18	1658
Norton, William C., designation as special assistant examiner approved	11/27	1702
Thompson, G. E., Jr., designation as special assistant examiner	12/ 3	1732
Wilson, W. C., designation as special assistant examiner	2/21	268

FRBank of St. Louis:

Adams, Carl V., appointment as examiner approved	4/19	578
Benge, Leroy, appointment approved as assistant examiner	6/26	960
Bleckman, Orville H., appointment as assistant examiner approved	7/ 9	1017
Boll, Paul William, appointment as assistant examiner approved	2/14	212
Cange, Melvyn Paul, examiner, appointment approved, formerly assistant examiner	1/ 2	2
Holekamp, Harry H., appointment as examiner approved	1/ 2	2
Keirse, John K., appointment as examiner approved, (after resignation as examiner for FRBank of New York to enter military service)	1/18	89

## Examiners, FRBanks: (Continued)

## FRBank of St. Louis: (Continued)

Schaback, Edward C., designation as special assistant examiner approved	5/22	772
Schalk, Robert Frederick, appointment as assistant examiner approved	2/14	212

## FRBank of San Francisco:

Barrett, T. W., designation as special assistant examiner	12/27	1871
Bergman, Alwin R., appointment as examiner approved	6/17	916
Booth, D. S., designation as special assistant examiner	12/27	1871
Craig, W. A., designation as special assistant examiner	12/27	1871
DeVries, W. G., designation as special assistant examiner	12/27	1871
Dorny, Albert W., designation as special assistant examiner approved	1/18	90
Gardner, Kenneth M., designation as special assistant examiner	1/18	90
Glascocock, Robert P., designation as special assistant examiner	7/19	1060
Information re designation requested	12/27	1872
Harder, Leslie, appointment as assistant examiner approved	7/ 9	1018
Landell, W. G., special assistant examiner, return from military leave noted	1/18	90
Lind, Charles, special assistant examiner, return from military leave noted	12/27	1872
Maude, Geo. H., designation as special assistant examiner	1/18	90
McKendry, R. E., designation as special assistant examiner	12/27	1871
Meyer, W. G., designation as special assistant examiner	12/27	1871
Miegel, Harry O., designation as special assistant examiner approved	1/18	90
Morgan, Burrows William, appointment as assistant examiner approved	8/ 7	1117
Nichols, William H., assistant examiner, information re appointment requested	12/27	1872
Smith, L. P., designation as special assistant examiner	12/27	1871
Special assistant examiners, correction in spelling of some names	1/18	90
Tough, D. J., special assistant examiner, return from military leave noted	1/18	90
True, Harry J., designation as special assistant examiner approved	1/18	90
Underwood, Royal C., appointment as assistant examiner approved	12/10	1756

Examiners, FRBanks: (Continued)

FRBanks:

Assistant Examiners, exemption under Fair Labor Standards Act, application for ruling re, reply to FRBank of Minneapolis concerning procedure for hearings on	1/17	80
Chief Examiner, position made official at FRBank of Richmond, advice to FRBanks that question at each Bank to be brought up with Board if change desired	5/23	783
Classification of position as official, matter not to be discussed at Presidents Conference, if necessary, letter to be sent to FRBanks re	6/11	852
Contemplated similar changes at other FRBanks to be taken up informally with Board first, advice to FRBanks	7/ 2	1000
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Lane, Jasper A., Alternate at FRBank of Boston, salary approved	7/12	1032
Salary approved	12/20	1839
Matter, Norman R., FRBank of Cleveland, salary approved	12/19	1826
Moncrief, D. E., FRBank of Atlanta, salary approved	11/ 4	1557
Mooney, John F., Alternate at FRBank of Boston, salary approved	7/12	1032
Salary approved	12/20	1839

FRAgents, Assistant: (Continued)

Morrissey, Clifford E., Alternate at FRBank of Boston, salary approved	7/12	1032
Salary approved	12/20	1839
Newcomb, Mrs. Margaret R., Alternate at FRBank of Phila- delphia, salary approved	1/15	60
Salary approved	11/22	1686
Parker, Frank S., FRBank of St. Louis, salary approved	1/21	96
Price, G. E., Alternate at FRBank of Dallas, salary approved	1/10	44
Rehfuss, J. Frank, Alternate at FRBank of Philadelphia, salary approved	1/15	59
Salary approved	11/22	1686
Appointment and salary approved	12/26	1857
Reynolds, Edna K., Alternate at FRBank of New York, salary approved	1/16	65
Salary approved	10/11	1452
Scanlon, Charles J., Alternate at FRBank of Chicago, salary approved	11/27	1703
Schelling, Carl, FRBank of Chicago, salary approved	11/27	1703
Self, Kenneth B., Alternate at FRBank of Kansas City, salary approved	1/14	56
Salary approved	7/29	1085
Shepherd, Robert L., FRBank of Richmond, salary approved	6/25	953
Salary approved	12/ 6	1749
Smith, Minnie, Alternate at FRBank of St. Louis, sal- ary approved	1/21	96
Stone, Philip M., FRBank of San Francisco, appointment and salary approved	1/ 9	37
Salary approved	10/10	1437
Stoyle, Lewis E., Alternate at FRBank of Boston, salary approved	7/12	1032
Salary approved as alternate	12/20	1839
Stryker, J. V. D., FRBank of New York, salary approved	1/16	65
Salary approved	10/11	1452
Tillander, Clayton E., FRBank of Minneapolis, salary, no further action required at present	1/ 4	19
Salary approved	10/30	1532
Wendt, Karl P., Alternate at FRBank of Cleveland, ap- pointment and salary approved, to succeed Miss Erste	2/15	219
Salary approved	12/19	1826
Wilgus, Richard G., FRBank of Philadelphia, salary approved	1/ 2	2
Salary approved	11/22	1686
Zehner, E. A., Alternate at FRBank of St. Louis, salary approved	1/21	96

FRAgents:

Assistant, Alternate Assistant, and FRAgents' Representatives, not to be connected with Cash Department of Bank, in connection with appointment of Messrs. Westerhaus and Ducamus as representatives at New Orleans Branch	1/28	118
Brainard, George C., FRBank of Cleveland, redesignation approved	12/13	1775
Caldwell, Robert B., FRBank of Kansas City, redesignation approved	12/13	1775
Creighton, Albert M., FRBank of Boston, redesignation approved	12/13	1775
Dearmont, Russell L., FRBank of St. Louis, designation as Chairman and FRAgent for 1946	1/ 3	11
Reappointment as Class C director and designation as Chairman and FRAgent approved after discussion of political activities	12/17	1786
Grady, Henry F., FRBank of San Francisco, redesignation approved	12/13	1775
Leland, Simeon E., FRBank of Chicago, speech made at Pittsburgh, letter to be drafted, procedure to be followed in matter to be considered at meeting when Chairman Eccles is present	1/25	114
Letter sent to, Washington conference requested	2/ 1	156
Letter in reply to inquiry of Mr. R. W. Carper sent to Senator Lucas	2/20	259
Services with Bank to be terminated, to be advised when in Washington	6/18	923
Discussion with Chairman Eccles of academic activities, decision not stated	6/28	991
Not to be redesignated, Chairman Eccles to inform of Board's position	12/13	1778
Not to be redesignated as Chairman, to be advised by Mr. Eccles	12/17	1790
To continue as Class C, but not to be redesignated Chairman and FRAgent, advice from Mr. Eccles	12/19	1819
Members of faculty of university not to be designated as, statement of Chairman Eccles in discussion with Mr. Leland	6/28	991
McCabe, Thomas B., FRBank of Philadelphia, redesignation approved	12/13	1775
Neely, Frank H., FRBank of Atlanta, redesignation approved	12/13	1775
Parten, J. R., FRBank of Dallas, redesignation approved	12/13	1775
Ruml, Beardsley, FRBank of New York, to be requested to accept redesignation for sixty or ninety days until successor is found	12/13	1775

FRAgents: (Continued)

Ruml, Beardsley: (Continued)

Resignation as Class C Director and Chairman to be accepted, telephone advice from Mr. Eccles	12/19	1820
Resignation as Class C Director and Chairman and FRAgent, Mr. Eccles to advise of acceptance by Board, position to be left vacant until successor found by Board	12/17	1789
Resignation as Class C Director and Chairman accepted, letter of advice approved	12/27	1870
Shepard, Roger B., FRBank of Minneapolis, redesignation approved	12/13	1775
Wysor, W. G., FRBank of Richmond, designation approved	12/17	1785
FRAgents' Representatives:		
Bagby, T. Wesley, Charlotte Branch, salary approved	6/25	953
Salary approved	12/ 6	1749
Cash Department of Bank, not to be connected with, in connection with appointments of Messrs. Westerhaus and Ducamus as representatives at New Orleans Branch	1/28	118
Chase, D. E., Oklahoma City, salary approved	1/14	56
Salary approved	7/29	1085
Cox, Lee G., Oklahoma City Branch, appointment and salary approved	2/ 8	190
Salary approved	7/29	1085
Ducamus, D. J., New Orleans Branch, question of appointment because of connection with Cash Department of Bank	1/28	118
Appointment and salary approved, with understanding that he has nothing to do with currency	2/ 5	171
Salary approved	6/17	915
Salary approved	11/ 4	1557
Evans, Howard, Pittsburgh Branch, salary approved	9/24	1338
Salary approved	12/19	1826
Fairley, William F., Omaha Branch, appointment and salary approved, to succeed Mr. Ira A. Thornton	3/ 7	370
Salary approved	7/ 3	1005
Salary approved	7/29	1085
Fisher, H. B., Denver Branch, appointment and salary approved	2/ 8	190
Salary approved	7/29	1085
Fraser, C. Hadley, El Paso Branch, salary approved	5/ 6	671
Jones, Everett D., Detroit Branch, salary approved	6/17	915
Salary approved	11/27	1703
Larsen, LeRoy, Salt Lake City Branch, salary approved	12/10	1756
Links, John A., Little Rock Branch, salary approved	1/21	96

FRAgents' Representatives: (Continued)

Ostendorf, Harry H., Cincinnati Branch, salary approved	9/24	1338
Salary approved	12/19	1326
Parsell, G. H., Louisville Branch, salary approved	1/21	96
Pettke, August J., Detroit Branch, salary approved	5/31	311
Salary approved	6/17	915
Salary approved	11/27	1703
Ritzel, Carl, Memphis Branch, salary approved	1/21	96
Robinson, J. R., Los Angeles Branch, salary approved	12/10	1756
Shipley, Eugene L., Baltimore Branch, salary approved	6/25	953
Salary approved	12/ 6	1749
Streeter, Earl O., Omaha Branch, appointment and salary approved	2/ 8	190
Alternate at Omaha Branch, salary approved	7/29	1085
Thornton, I. A., Omaha Branch, salary approved	1/14	56
Westernhaus, J. Val, New Orleans Branch, question of appointment because of connection with Cash Department of Bank	1/28	118
Appointment and salary approved, with understanding that he has nothing to do with currency	2/ 5	171
Salary approved	6/ 5	830
Salary approved	11/ 4	1557
Young, W. R., Denver Branch, salary approved	1/14	56
Salary approved	7/29	1085
FRBank of Atlanta:		
Banking quarters, proposed alteration to building, not to be undertaken at present, Bank to be advised	3/ 5	343
Examination of, acknowledgment of letter re	3/11	379
Examination, copy of report left for information of Chairman and directors, comments requested	8/ 9	1125
Graduate School of Banking, no objection to attendance of three or four first-year students, but not to be considered precedent	3/15	407
Hospitalization, expenditure approved for program	8/26	1233
Personnel classification plan, changes involving establishment of two new positions approved	2/ 8	190
Changes approved, but title of Research Assistant approved instead of Editor in Research Department	8/23	1228
Changes approved	10/24	1517
Changes consisting of increase in maximum salary for Manager, Check Collection Department, and establishment of position of Assistant Manager, Currency and Coin Department approved	11/14	1624
Redemption of savings bonds, transfer from Nashville Branch considered to effect saving in cost, telephone call from Mr. McLarin to Mr. Morrill re proposed action	8/13	1138



FRBank of Atlanta: (Continued)

Regulation W, Conference to be held June 10-11, to be attended by representatives of FRBanks of Richmond, Atlanta and Dallas

5/14 721

Salaries:

Employees, authority to exceed maximum annual salaries by 25 per cent approved

11/ 4 1556

Officers, discussion of positions of Managing Director at Jacksonville and New Orleans Branches, action deferred

6/ 4 819

Officers, approved

6/ 7 841

Staff:

Barnett, Mrs. Genevieve M., Alternate Assistant FRAgent, salary approved

10/14 1456

Salary increase previously approved

11/ 4 1557

Barrett, Hugh A., designation as special assistant examiner

10/ 1 1357

Bowden, J. H., Assistant Vice President, salary approved

6/ 7 841

Bowman, V. K., Vice President, salary approved

6/ 7 841

Bryan, Malcolm H., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred

1/31 146

Advice as to salary to be given later

2/13 207

Salary approved

2/26 285

Salary approved

6/ 7 841

Resignation to accept position with Trust Company of Georgia

10/11 1447

Camp, C. R., Assistant Vice President, salary approved

6/ 7 841

Clark, L. M., Vice President, salary approved

6/ 7 841

Appointment as First Vice President and salary for unexpired portion of term approved, no commitment implied as selection as President at future date

10/11 1447

Conniff, H. F., Vice President, salary approved

6/ 7 841

Covington, Marcus, Chef, salary more than 15 per cent in excess of maximum approved

8/14 1165

Denmark, J. E., General Auditor, salary approved

6/ 7 841

Dennis, W. S., Jr., Senior Clerk-RFC Custody, salary in excess of maximum approved

6/27 976

Deskin, John Cope, appointment as assistant examiner approved, at present Assistant FRExaminer on Board's staff

9/19 1326

Garnett, Gussie Mae, Elevator Operator, salary more than 15 per cent in excess of maximum approved

8/14 1165

Goss, Woodfin, designation as special assistant examiner

1/21 94

Henderson, Walter, designation as special assistant examiner approved

1/ 7 27

Appointment as assistant examiner approved

5/20 756

## FRBank of Atlanta: (Continued)

## Staff: (Continued)

Hicks, Lester, designation as special assistant examiner approved	1/21	94
Jackson, Mamie, Elevator Operator, salary more than 15 per cent in excess of maximum approved	8/14	1165
Jackson, Margaret, Elevator Operator, salary more than 15 per cent in excess of maximum approved	8/14	1165
Jinks, Gula Clyde, Jr., assistant examiner, appointment approved	9/18	1324
Knapp, Beulah, Senior Clerk-Statistical & Analytical, salary in excess of maximum approved	6/27	976
Laney, Levings, Assistant Manager-RFC Custody, salary in excess of maximum approved	6/27	976
Lawrence, Wilbur W., designation as special assistant examiner	2/21	268
Martin, I. H., Manager-Check Collection, salary in excess of maximum approved	6/27	976
McCravey, J. R., Jr., Assistant Vice President, salary approved	6/ 7	841
McCullough, Grace, Currency Sorting Teller-Currency and Coin, salary in excess of maximum approved	6/27	976
McLarin, W. S., Jr., President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Advice as to salary to be given later	2/13	207
Salary approved	2/26	285
Salary approved	6/ 7	841
Milling, Roy E., no objection to payment to Retirement System to correct record of service credit	5/10	701
Moncrief, D. E., Asst. FR Agent, salary approved	11/ 4	1557
Moore, John L., Jr., examiner, appointment approved, now on military leave as assistant examiner	3/ 5	349
Rauber, Earle L., Director of Research, salary approved	6/ 7	841
Salary approved	12/26	1859
Schuessler, S. P., Vice President, salary approved	6/ 7	841
Turman, Pollard, General Counsel, salary approved	6/ 7	841
Williamson, Fred Lamar, appointment as examiner, formerly assistant examiner	6/20	933

## FRBank of Boston:

Banking quarters, proposed lease of office space and demolition of annex, information re possible continued use of annex requested	3/21	432
No objection to letting of contract to raze building at 6-12 Pearl Street	4/30	649

FRBank of Boston: (Continued)

Budget:

Statistical and analytical function for 1946, amended budget approved	6/13	898
Examination, copy of report left for information of Chairman and directors, political re- lationships of Messrs. Blanchard and Hauser to be discontinued	12/26	1856
Hospitalization plan, expenditure for program sub- mitted approved	4/12	535
Job evaluation, no objection to use of services of firm of McKinsey & Company in connection with program	7/12	1032
Personnel classification plan, changes involving estab- lishment of 3 new positions and in- creases in maximum annual salaries for 22 positions approved	7/ 9	1016
Changes involving establishment of new positions in Research and Statistics Department approved	7/ 9	1017
Reserves, deficiency in, letter to Treasury advising of error in records	3/ 4	336

Salaries:

Change from weekly pay schedule to biweekly pay schedule, no objection to	1/ 8	35
Employees, request for increase to be made for, statement of Mr. Whittemore at Presi- dents Conference	6/11	871
Employees, authority to exceed maximum annual sal- aries by 30% of first \$3,000 up to total of \$7,500 approved	12/20	1840
Officers, list received and to be submitted later, basis considered by directors	4/ 9	510

Staff:

Berge, Ansgar R., Secretary and Assistant Counsel, salary approved	5/ 9	695
Appointment as Asst. FRAgent and salary approved	7/23	1070
Blanchard, Joseph S., political position as Treasurer of Watertown Democratic Com- mittee, to be discontinued	12/26	1856
Davis, Edward A., Jr., Assistant Vice President, salary approved	5/ 9	695
Eddy, Walter L., Asst. FRAgent, payment to Retire- ment System to provide certain prior and current service benefits approved	10/24	1518
Flanders, Ralph E., payment of salary as Consultant approved	2/ 5	171
Candidate for election as U. S. Senator, arrangement with Bank to be discon- tinued	6/18	923

FRBank of Boston: (Continued)

Staff: (Continued)

Flanders, Ralph E.: (Continued)

Candidacy for U. S. Senate, arrangement with Bank to be terminated because of, letter to Mr. Creighton	6/20	932
Fogg, John J., Auditor, salary increase approved, arrangement with Frances E. Willard Settlement to be discontinued within one year	5/ 9	690,695
Gilbody, Frank C., Assistant Cashier, salary approved but at less than recommended Salary increase approved after conversation with Mr. Creighton	5/ 9	692,695
Gilman, Richard I., appointment as assistant examiner approved	5/13	703
Harvey, Robert B., Assistant Cashier, salary approved	11/25	1692
Hauser, William O., RFC-Custodian Division, position as Assessor of Town of Arlington, Mass., to be discontinued	5/ 9	695
Hult, Ellis G., Vice President, salary approved	12/26	1856
Hunter, John C., Cashier, salary approved	5/ 9	695
Lane, Jasper A., Alternate Asst. FRAgent, salary approved	5/ 9	695
Salary approved	7/12	1032
Latham, Earle O., Assistant Vice President, salary approved but at less than recommended Salary increase approved after conversation with Mr. Creighton	12/20	1839
McRae, William D., Chief Examiner, salary in excess of maximum approved	5/ 9	692,695
Mooney, John F., Alternate Asst. FRAgent, salary approved	5/13	703
Salary approved	8/21	1221
Morrissey, Clifford E., Alternate Asst. FRAgent, salary approved	7/12	1032
Salary approved	12/20	1839
Murphy, Edward R., Assistant Cashier, salary approved	7/12	1032
Neal, Alfred C., Director of Research, appointment noted	5/ 9	695
Salary approved	1/18	87
Officers, reappointment for remainder of 1946	5/13	708
Pitman, Carl B., Vice President, salary approved	1/18	87
Schlaikjer, Oscar A., Vice President and General Counsel, salary approved	5/ 9	695
Stoyle, Lewis E., Alternate Asst. FRAgent, salary approved	5/ 9	695
Salary approved	7/12	1032
Van Amringe, Roy F., Assistant Vice President, salary approved	12/20	1839
	5/ 9	695

FRBank of Boston: (Continued)

Staff: (Continued)

Whittemore, Laurence F., President, appointment and salary approved	1/31	146
Willett, William, First Vice President, reappointment approved, consideration of salary to be given later	1/31	146
Salary approved if fixed by directors, but at less than recommended	2/26	285
Zehner, Louis A., Assistant Vice President, salary approved	5/ 9	695
Salary approved	11/12	1614

FRBank of Chicago:

Banking quarters, cost of repair work authorized by C. P. A. approved	5/ 1	655
No objection to employment of architect to prepare preliminary plans for addition, but Bank not to be obligated to retain architect for further work	10/15	1465
Letter to Mr. Young advising of action	10/21	1502
Examination, report to be presented to Board of Directors, comments requested re required setting of discount rates, protection of withheld tax records, and other matters	7/22	1065
Expenses for choral club leader and orchestra leader to be charged to FRClub item on Form 96	4/ 2	480
Federal Farm Loan Bonds, FRBanks as fiscal agents for, not in favor of suggested procedure	2/21	264
Hospitalization plan, expenditure for program submitted approved	4/ 4	488
Absorption of more than two-thirds of cost of hospitalization and surgical benefits for officers and employees, not approved by Board	11/ 7	1591
Job evaluation program, retention of firm of McKinsey, Kearney & Company as consultants and fees approved	9/20	1334
Personnel classification plan, change involving changing name of Bank Relations Department to Bank and Public Relations Department approved	2/ 8	190
Changes involving changes of names of two divisions in Bond Department approved	7/12	1033
Changes consisting of establishment of six new positions in Registered Securities and Treasury Regulations Division of Bond Department approved	7/15	1039
Changes consisting of increases in maximum annual salaries for positions of Elevator Starter and Elevator Operator approved	10/ 9	1434

## FRBank of Chicago: (Continued)

## Personnel classification plan: (Continued)

Changes consisting of increases in maximum annual salaries for positions of Janitor and Charwoman approved	10/25	1522
Changes involved in consolidation of Sales Analysis Division of Bond Department with Issuing Agents Division approved	11/27	1702
Changes consisting of increases in maximum salaries for Watch Engineer, Fireman, and Window Washer, approved	12/ 6	1749
Regulation W, conference to be held June 3-4, to be attended by representatives of FRBanks of Cleveland, Chicago, and St. Louis	5/14	721
Reserve city status of reserve cities not located in FRBank or Branch city, termination of, reply to Mr. Young re comments and suggestions	2/21	270
Salaries:		
Employees, action on proposal to increase to be deferred pending consideration of question at Presidents Conference, letter to FRBanks re	5/23	777
Employees, additional authority granted to increase, to meet emergency situation	6/ 4	815
President, maximum fixed at \$35,000	2/26	284
Staff:		
Ackerman, Joseph, designation as special assistant examiner	6/12	886
Bachman, William C., Assistant Vice President, salary approved	4/ 9	509
Bargelt, Hal D., designation as special assistant examiner	6/12	886
Barton, Orville C., Assistant Counsel, salary approved	1/15	60
Salary approved	4/ 9	509
Black, Allan M., Cashier, salary approved	4/ 9	509
Bristow, Edward D., Assistant Cashier, salary approved	4/ 9	509
Bronell, Gregor O., designation as special assistant examiner	6/12	886
Brown, Frank, designation as special assistant examiner	6/12	886
Cade, Frank, designation as special assistant examiner	6/12	886
Carroll, Phil C., Assistant Cashier, salary approved	4/ 9	509
Choral club leader and orchestra leader, payments to be charged to expense account 19.18, FRClub, on Form FR 96	4/ 2	480
Cosyns, Charles, designation as special assistant examiner	6/12	886
Dawes, Neil B., Vice President, salary approved	4/ 9	509

FRBank of Chicago: (Continued)

Staff: (Continued)

Diercks, Wilford R., Assistant Vice President, salary increase approved	4/ 9	509
Dillard, J. H., Vice President, salary approved	4/ 9	509
Dunn, Charles B., First Vice President, appoint- ment approved, action on salary de- ferred	1/31	146
Salary approved at less than recommended, but maximum increased to \$20,000	2/26	285
Eggers, Jess, Chief, Cafeteria, salary approved	12/ 5	1735
Endres, John J., Auditor, salary approved	4/ 9	509
Garvy, John W., Assistant General Counsel, salary approved	1/15	60
Salary approved	4/ 9	509
Grimm, F. H., Coin Teller, salary approved	12/ 5	1735
Haenle, John, designation as special assistant examiner	6/12	886
Hansa, Orville, designation as special assistant examiner	6/12	886
Hansen, Roy C., designation as special assistant examiner	6/12	886
Harris, Lloyd Sheldon, appointment as assistant examiner approved	8/14	1165
Heath, E. A., Assistant Cashier and Assistant Secretary, salary approved	1/15	60
Present at hearing of Motor City Credit Jewelry Company	1/25	111
Salary approved	4/ 9	509
Helmer, Hugh J., FRExaminer, Mr. Leonard author- ized to negotiate with to accept appoint- ment as FRExaminer on Board's Washington staff	10/10	1436
Hodge, Paul C., General Counsel, present at hearing of Motor City Credit Jewelry Company	1/25	111
To go to Detroit to work out details of order as to Motor City Credit Jewelry Co.	1/31	141
Salary approved	4/ 9	509
Holmstrom, Erwin J., designation as special assist- ant examiner	6/12	886
Holtfodt, Henry, designation as special assistant examiner	6/12	886
Hopkins, Walter A., Assistant Cashier, salary approved	4/ 9	509
Jensen, Olaf, designation as special assistant ex- aminer	6/12	886
Johnson, Leonard, designation as special assist- ant examiner	6/12	886
Johnson, W. H. A., Trust Examiner, salary approved	12/ 5	1735
Jones, Laurence H., Assistant Cashier, salary approved	4/ 9	509
Kehres, Joseph H., designation as special assist- ant examiner	6/12	886
Kensgaard, Carter, designation as special assist- ant examiner	6/12	886

## FRBank of Chicago: (Continued)

## Staff: (Continued)

Kihl, Albin, designation as special assistant examiner	6/12	886
Laibly, Clarence T., Assistant Cashier, salary approved	4/ 9	509
Langlois, Arthur, designation as special assistant examiner	6/12	886
Langum, John K., Vice President, salary approved	4/ 9	509
Leland, Simeon E., speech made at Pittsburgh, letter re to be drafted, procedure to be followed in matter to be reconsidered at meeting when Chairman Eccles is present	1/25	114
Letter re sent to, Washington conference requested	2/ 1	156
Address at University of Pittsburgh, letter in reply to inquiry from Mr. R. W. Carper sent to Senator Lucas	2/20	259
Services with Bank to be terminated, to be advised when in Washington	6/18	923
Not to be redesignated as Chairman and FR Agent, discussion with Chairman Eccles of academic activities, decision not stated	6/28	991
Lies, Mark A., Assistant Vice President, salary approved	1/15	60
Salary approved	4/ 9	509
Lindsten, Frank A., Assistant Cashier, salary approved	4/ 9	509
Matson, Arthur, designation as special assistant examiner	6/12	886
McGinnis, L. P., designation as special assistant examiner	6/12	886
Meyer, Louis G., Assistant Vice President, salary approved	1/15	60
Salary approved	4/ 9	509
Meyer, Martin F., designation as special assistant examiner	6/12	886
Netterstrom, Otto J., Vice President, salary increase approved	4/ 9	509
Newman, Harold J., Assistant Cashier, salary approved	4/ 9	509
Nowakowsky, Anthony, designation as special assistant examiner	6/12	886
Olson, Arthur L., Vice President, salary approved	4/ 9	509
Omeyla, C. W., Genl. Bookkeeper, Sr., salary approved	12/ 5	1735
Page, Joseph, designation as special assistant examiner	6/12	886
Pauly, Edward, designation as special assistant examiner	6/12	886
Pedersen, Daniel, designation as special assistant examiner	6/12	886



FRBank of Chicago: (Continued)

Staff: (Continued)

Petersen, Harry I., designation as special assistant examiner	6/12	886
Petersen, Ingolf, Assistant Cashier, salary approved	4/ 9	509
Pfaff, Menard, designation as special assistant examiner	6/12	886
Pruter, Walter F., designation as special assistant examiner	6/12	886
Purrington, F. L., Assistant Vice President, salary approved	4/ 9	509
Pursian, Joseph, designation as special assistant examiner	6/12	886
Roberts, Jesse G., Assistant Cashier, salary approved	4/ 9	509
Saltnes, Carl M., Assistant Cashier, salary approved	4/ 9	509
Scanlon, Charles J., Alt. Assistant FRAgent, salary approved	11/27	1703
Schelling, Carl, Assistant FRAgent, salary approved	11/27	1703
Schumacher, Victor P., appointment as assistant examiner for Board for one year approved, Board to be reimbursed by FRBank of Chicago to extent of \$2,000 because of previous services there	5/14	715
Sihler, Alfred T., Vice President, salary increase approved	4/ 9	509
Singleton, Howard, designation as special assistant examiner	6/12	886
Smith, Gregory J., designation as special assistant examiner	6/12	886
Smith, Walter, designation as special assistant examiner	6/12	886
Sorg, Robert E., designation as special assistant examiner	1/23	106
Appointment as assistant examiner approved	5/29	805
Turner, Wm. W., Assistant Vice President, salary approved	4/ 9	509
Vice President in Charge of Examinations, vacancy in position, need for qualified officer to fill, Board to press for action by Bank	4/ 9	509
Wallace, William, designation as special assistant examiner	6/12	886
Williams, Edward P., designation as special assistant examiner	6/12	886
Young, C. S., President, appointment approved, action on salary deferred	1/31	146
Salary approved at less than recommended, but maximum increased to \$35,000	2/26	285

## FRBank of Cleveland:

Banking quarters, charge-offs on bank premises and carrying value of building site recently acquired in Pittsburgh authorized	12/20	1853
Bylaws, amendments adopted, acknowledgment of letter re	6/21	939
Examination, copy of report left for information of Chairman and directors, improvements in personnel and other operations noted, comments requested	8/16	1174
Fees and allowances for member of FAC	1/ 7	27
Hospitalization plan, expenditure under program submitted approved with exception of membership covering sponsored dependents	5/29	806
Job evaluation, no objection to using facilities of Personnel Research Institute of Western Reserve University in connection with work on	5/ 6	670
Monthly Business Review, summary statement re elimination of price controls published in, letters to Messrs. Gidney and Brainard re controversial issue	4/16	549
Moving picture, no objection to program, to make payments and seek reimbursement from other FRBanks, advice to Mr. Gidney	9/20	1336
Personnel classification plan, facilities of Personnel Research Institute of Western Reserve University to be used for work on job evaluation	5/ 6	670
Changes relating to Cash, Fiscal Agency, and Research departments approved	5/28	797
Change involving establishment of position of Physician approved	6/ 7	844
Change consisting of establishment of position of Laundress-Seamstress approved	11/21	1678
Salaries of officers, list received and to be submitted later, basis considered by directors	4/ 9	510
Action to be deferred pending further letter from Mr. Gidney	5/ 9	695
Approved	5/16	727
School of Banking to be conducted at University of Wisconsin, no objection to sending employee to	7/19	1060
Squire, Sanders and Dempsey, counsel, payment of fees for special services and cash disbursements in connection with purchase of certain premises in Pittsburgh approved	7/31	1101
Staff:		
Anderson, J. B., Assistant Cashier, salary approved	5/16	728
Salary approved	12/26	1858

## FRBank of Cleveland: (Continued)

## Staff: (Continued)

Bagley, Irene, salary approved	12/19	1827
Balmer, R. K., designation as special assistant examiner	1/ 7	27
Blair, W. T., Jr., Secretary, salary approved	1/10	43
Salary approved	5/16	728
Salary approved	12/26	1858
Bolthouse, C. J., Assistant Cashier, salary approved	5/16	728
Boyd, H. M., Chief Examiner, quasi-official status approved	1/10	43
Chief examiner, status to be quasi-official	1/10	42
Clouse, R. R., Assistant Vice President, salary approved	1/10	43
Salary approved	5/16	728
Crisco, M. J., salary approved	12/19	1827
Dennerle, Harold S., Forms and Inventory Clerk, salary in excess of maximum approved	4/30	648
Salary approved	12/19	1827
Denton, Elwood, designation as special assistant examiner	1/ 7	27
Denton, Elwood V., analyst, continuation of assign- ment approved, salary not to exceed that of previous assignment	10/22	1511
DeWard, Robert, designation as special assistant examiner	1/ 7	27
Druckenbrod, Dorothy, Secretary to Junior Officer, salary in excess of maximum approved	2/12	204
Ehninger, C. F., Auditor, salary approved	5/16	728
Salary approved	11/15	1654
Emde, G. H., Assistant Cashier, salary approved	5/16	728
Salary approved	12/26	1858
Findeisen, W. L., Assistant Vice President, sal- ary approved	1/10	43
Salary approved	5/16	728
Fletcher, Wm. H., First Vice President, appoint- ment approved, action on salary deferred	1/31	146
Salary approved	2/26	285
Salary approved	5/16	727
Forrest, George, designation as special assistant examiner	1/ 7	27
Fricke, Elmer F., Alternate Assistant FRAgent, salary approved	9/24	1338
Salary approved	12/19	1826
Fulton, W. D., Vice President, designation as officer in charge of Bank Examination Department and salary approved	1/10	43
Salary approved	5/16	728

FRBank of Cleveland: (Continued)

Staff: (Continued)

Gale, Florance C., Secretary to Junior Officer, salary in excess of maximum approved	2/12	204
Salary approved	12/19	1827
Gidney, Ray M., President, appointment approved, action on salary deferred	1/31	146
Salary approved	2/26	285
Maximum salary to be approved if fixed by Directors	5/ 9	693
Salary approved	5/16	727
Gneuchs, Arthur John, appointment as assistant ex- aminer approved	3/21	432
Gray, Mabel, salary approved	12/19	1827
Haliski, John, salary approved	12/19	1827
Hauk, William J., designation as special assistant examiner	1/ 7	27
Hogg, F. A., designation as special assistant examiner	1/ 7	27
Hostetler, L. Merle, Manager, Research Department, appointment and salary approved	1/10	43
Salary approved	5/16	728
Salary approved	12/26	1858
Kappanadze, Nicholas J., appointment as examiner approved, formerly assistant examiner	7/24	1073
Karhan, Frank, salary approved	12/19	1827
King, Cora, salary approved	12/19	1827
Koenig, Charles, salary approved	12/19	1827
Kulow, Nettie, salary approved	12/19	1827
Laning, A. H., Vice President & Cashier, salary approved	5/16	728
Longmeyer, Harvey, designation as special assist- ant examiner	1/ 7	27
Lowe, J. R., Assistant Cashier, salary approved	1/10	43
Salary approved	5/16	728
Salary approved	12/26	1858
Matter, Norman R., Asst. FR Agent, salary approved	12/19	1826
Miller, J. M., Assistant Cashier, salary approved	1/10	43
Salary approved	5/16	728
Salary approved	12/26	1858
Miller, Robert F., designation as special assist- ant examiner	1/ 7	27
Morrison, W. Martin, Vice President, salary approved	1/10	43
Salary approved	5/16	728
Nahm, Raymond C., appointment as examiner approved, formerly assistant examiner	7/24	1073
O'Connor, John, designation as special assistant examiner	1/ 7	27
Pinkle, Helen, salary approved	12/19	1827
Pugh, Harry Milton, appointment as assistant examiner approved	9/27	1348

FRBank of Cleveland: (Continued)

Staff: (Continued)

Riffer, John G., appointment as examiner approved, formerly assistant examiner	7/24	1073
Robbins, Sally, secretary to Junior Officer, salary in excess of maximum approved	4/30	648
Salary approved	9/24	1338
Salary approved	12/19	1827
Ross, G. R., Assistant Cashier, salary approved	1/10	43
Salary approved	5/16	728
Salary approved	12/26	1858
Rumbaugh, Paul, designation as special assistant examiner	1/ 7	27
Simmelink, Glenn W., designation as special assistant examiner	1/ 7	27
Smith, H. E. J., Assistant Vice President, salary approved	5/16	728
Squire, Sanders and Dempsey, counsel, payment of retainer fee approved	5/16	728
Stenhouse, William, Noncash Collection Runner, salary in excess of maximum approved	2/12	204
Salary approved	12/19	1827
Stetzelberger, P. C., Assistant Vice President, salary approved	1/10	43
Salary approved	5/16	728
Salary approved	12/26	1858
Taylor, Wm. F., Vice President, proposed increase in salary, Board not in favor of, action on salaries to be deferred pending further letter from Mr. Gidney	5/ 9	692,695
Salary approved	5/16	728
Thompson, Donald S., designation as Vice President in charge of Research Department and salary approved	7/ 9	1017
Wendt, K. P., designation as special assistant examiner	1/ 7	27
Alternate Assistant FRAgent, appointment and salary approved, to succeed Miss Erste	2/15	219
Salary approved	12/19	1826
Wolf, Anna, Multigraph Operator, salary in excess of maximum approved	4/30	648
Salary approved	12/19	1827
Young, William J., Noncash Collection Runner, Noncash Collection Department, salary approved	11/19	1668
Salary approved	12/19	1827
FRBank of Dallas:		
Benitez, Ruben, visit to, letter to Mr. Gilbert re plans for	1/ 7	30
Central bank conference, to be requested to send one representative to	4/30	650
Examination report, copy left for information of Chairman and directors, comments requested	4/ 8	497

FRBank of Dallas:

Benitez, Ruben, visit to, letter to Mr. Gilbert re plans for	1/ 7	30
Central bank conference, to be requested to send one representative to	4/30	650
Examination report, copy left for information of Chairman and directors, comments requested	4/ 8	497

FRBank of Dallas: (Continued)

FRnotes, destruction of unissued stock of 1928 series, completion of procedure, question of reimbursement for loss at San Antonio Branch	9/18	1324
Hospitalization plan, expenditure for program submitted approved	5/23	782
Job evaluation, no objection to use of services of Bengé Associates in connection with program of	7/ 3	1006
Labor union, organization of employees by A. F. of L., conference with N. L. R. B. re attempt, advice to FRBanks	5/17	731
Letter from N. L. R. B. with request from A. F. of L. for certification as bargaining agent for, matter to be handled in Washington	6/11	859
Discussion of problem to be held with Mr. Paul R. Hutchings	6/25	949
Conference of Chairman Eccles with Mr. Hutchings re problems	6/28	979
Petition for certification of labor union to represent employees, letter to National Labor Relations Board stating views of Board	7/ 8	1011
Discussion at Presidents Conference in connection with job evaluation and classification program	10/ 4	1374
National Labor Relations Act, applicability to FRBanks, question of election on premises to be left to Board of Directors, Chairman Eccles to advise Mr. Herzog of Board's position	10/ 8	1413
Review by Mr. Vest of discussion with Messrs. Herzog and Van Arkle of applicability of National Labor Relations Act to FRBanks	10/11	1446
Board to intervene in case of hearing and matter to be one for System concern	10/18	1490
National Labor Relations Act, application to, hearing to be held, Mr. Townsend to discuss matter with Bank and possibility of election before hearing	11/ 1	1546
NLRB, election before hearing, decision to request not made yet, report of Mr. Townsend to Mr. Vest	11/ 5	1568
Election to be held on November 26, order issued by NLRB, Chairman Eccles to confer with Mr. Parten or Mr. Gilbert re procedure to be followed	11/15	1628
Order for election to be initiated by Legal Division with NLRB	11/12	1611
New York Stock Exchange, report of member firm on FR 240, suggestion re	1/ 9	38

FRBank of Dallas: (Continued)

Personnel classification plan, changes involving establishment of Administrative Assistant (C) and addition of symbol "D" to positions of Research Assistant, Statistical Clerk, and Administrative Assistant	2/21	267
Changes involving Personnel Department approved	4/ 8	497
Changes approved	7/31	1101
Regulation W, reply to letter re enforcement activities	5/17	739
Salaries:		
Assistant FRAgent, Alternate Assistant FRAgents, and FRAgent's Representatives, increase of 15 per cent applicable to	5/17	735
Employees other than officers, 15 per cent increase approved	5/ 9	697
Proposals for increase not approved, but authorized to exceed maximum by 30%	12/17	1798, 1801
Authorized to exceed maximum by 30%, plus amount to equal 10% of salary on Dec. 31, 1946, up to \$7,500	12/30	1878
Officers, approved	6/ 4	821
Staff:		
Austin, E. B., Vice President and Cashier, salary approved	6/ 4	821
Beck, Douglas O., designation as special assistant examiner	7/11	1028
Bridges, Al Gene, appointment as assistant examiner approved	4/24	604
Brown, Leslie S., former employee, payment to reinstate retirement allowance approved	11/ 8	1598
Butsch, Vincent C., appointment as assistant examiner approved, at present assistant examiner at FRBank of New York	7/24	1077
Coleman, R. B., Vice President, salary approved	6/ 4	821
Cook, J. L., Assistant Cashier, salary approved	6/ 4	821
Salary approved	12/30	1878
Cowan, J. W., Vault Custodian, salary in excess of maximum for grade approved	4/30	648
Davis, L. G., Alternate Assistant FRAgent, salary approved for May 1, 1945 and January 1, 1946	1/10	43
DeMoss, H. R., Vice President, designation as officer in charge of Examination Department and salary approved	1/17	77
Salary approved	6/ 4	821
Employees, organization by A. F. of L. conference with NLRB re attempt, advice to FRBanks	5/17	731
Letter from NLRB with request from AFOL for certification as bargaining agent for, matter to be handled in Washington	6/11	859

FRBank of Dallas: (Continued)

Staff: (Continued)

Evans, Stewart Beckley, appointment as examiner approved, formerly assistant examiner	12/27	1871
Ford, W. O., Vice President, granted further leave of absence until retirement	1/17	77
Gentry, W. D., First Vice President, appointment approved, action on salary deferred	1/31	146
Salary approved	2/26	285
Gilbert, R. R., President, appointment approved, action on salary deferred	1/31	146
Salary approved	2/26	285
Gore, Charles A., appointment as assistant examiner approved	2/ 6	180
Hamilton, Harry George, appointment as assistant examiner approved	6/12	886
Irons, W. H., Vice President, change of designation from Director of Research and salary approved	4/29	634
Jeffries, W. B., Supervisor of Porters, salary in excess of maximum approved	10/29	1529
Johnson, Hubert D., Counsel, salary approved	6/ 4	821
Kidd, W. B., Alt. Asst. FRAgent, appointment and salary approved	12/20	1842
Lane, R. M., designation as special assistant examiner approved	5/ 3	666
Michaelis, A. C., Assistant Cashier, salary approved	6/ 4	821
Salary approved	12/30	1878
Novey, F. T., General Auditor, salary approved	6/ 4	821
Salary approved	12/30	1878
Officers, reelection of	1/17	77
Petition for certification of labor union to represent employees, letter to National Labor Relations Board stating views of Board	7/ 8	1011
Price, G. E., Alternate Assistant FRAgent, salary approved	1/10	44
Quisenberry, Roy M., designation as special assistant examiner	3/ 5	349
Designation as special assistant previously approved	5/ 3	666
Rice, Morgan H., Assistant Vice President, salary in new position approved	1/17	77
Salary as Assistant Vice President and Secretary approved	6/ 4	821
Rowland, C. M., Assistant Cashier, salary approved	6/ 4	821
Salary approved	12/30	1878
Russell, James Oscar, appointment as examiner approved, formerly assistant examiner	3/29	469
Smyth, Mac C., Assistant Cashier, salary approved	6/ 4	821
Salary approved	12/30	1878



FRBank of Dallas: (Continued)

Staff: (Continued)

Stroud, E. B., continuation of arrangement for legal services and salary approved	1/29	128
Sullivan, Thomas R., designation as special assistant examiner approved	11/20	1673
Appointment as assistant examiner approved	12/13	1778
Tennison, Harry O., designation as special assistant examiner, formerly assistant examiner	7/11	1028
Webb, R. O., Assistant Cashier, salary approved	6/ 4	821
Salary approved	12/30	1878
Zimmerman, Robert E., designation as special assistant examiner approved	11/20	1673
Yang, Yao-Ching, trip to U. S. for practical training in railroad operations, letter to Mr. Gilbert re proposed visit to Dallas and Houston	1/24	110

FRBank of Kansas City:

Examination of, copy of report left for information of Chairman and directors, advice re further action to be taken as result of examination requested	3/22	442
Job evaluation, expenditure involved in arrangement with Messrs. Thuesen and Lohmann as consultants approved	8/ 6	1114
Personnel classification plan, changes approved	4/26	630
Changes approved	9/16	1310
Salaries, conversion of supplemental compensation into basic salary, specific approval not required	5/20	756
Salaries, officers, approved	6/ 4	820
Salaries, employees, authorization to exceed maximum annual by 25% of first \$3,000, and by 30% of first \$3,000 in case of Messrs. Stannard, Miller, Kimmel, and McMullen	7/ 3	1006
Authorized to exceed maximum by 30%, plus amount to equal 10% of salary on December 31, 1946, up to \$7,500	12/20	1842

Staff:

Ainsworth, Harry H., salary approved during retention in active service	5/28	797
Alexander, F. W., Assistant Cashier, salary approved	1/18	88
Salary approved	6/ 4	820
Allendoerfer, Maurice, Assistant FRAgent, salary approved	1/14	56
Salary approved	7/29	1085
Andrews, Stanley, designation as special assistant examiner	2/11	193
Boysen, John T., designation as special assistant examiner	2/13	208

FRBank of Kansas City: (Continued)

Staff: (Continued)

Bryant, Harvey, payment to retirement system approved	11/27	1702
Burnett, Carl N., designation as special assistant examiner	2/11	193
Euans, Joe R., designation as special assistant examiner	2/11	193
Gossett, Willard, designation as special assistant examiner	2/11	193
Gregory, G. A., Assistant Vice President, salary approved	6/ 4	820
Handford, J. A., designation as special assistant examiner	2/11	193
Hardy, Charles O., Vice President, salary approved	6/ 4	820
Hickok, Richard F., designation as special assistant examiner	2/11	193
Hutton, Jas. A., designation as special assistant examiner	2/11	193
Johns, Delos C., Vice President, General Counsel and Secretary, salary approved	6/ 4	820
Johnson, Carl, designation as special assistant examiner	2/11	193
Kennedy, Joseph, Section Supervisor in Fiscal Agency Department, salary approved for continuance in service until June 30	12/26	1861
Koppang, Henry O., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Appointment approved, action on salary deferred	2/20	255
Salary approved, but at less than recommended	2/26	285
Leedy, H. G., President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Appointment approved, action on salary deferred	2/20	255
Salary approved	2/26	285
Officers, reappointment for 1946	1/18	88
Park, M. W. E., Assistant Cashier, salary approved	6/ 4	820
Parrish, Bess G., salary approved during retention in active service	5/28	797
Phillips, John, Jr., Vice President, salary approved	6/ 4	820
Prickett, George O., salary approved for active service if retention authorized for balance of year	6/13	898
Robb, T. Bruce, Director of Agricultural Research, salary in new position approved	1/18	89
Salary approved	6/ 4	820
Sander, Ruth, payment to retirement system approved	11/27	1702
Sandy, C. E., Auditor, salary approved	6/ 4	820

## FRBank of Kansas City: (Continued)

## Staff: (Continued)

Screechfield, E. L., designation as special assistant examiner	2/11	193
Self, Kenneth B., Alternate Assistant FRAgent, salary approved	1/14	56
Salary approved	7/29	1085
Sheppard, Charles, designation as special assistant examiner	2/11	193
Sherman, E. U., Assistant Cashier, salary approved	1/18	88
Salary approved	6/ 4	820
Stannard, Albert, Chief Telegrapher, approval of conversion of supplemental compensation into basic salary not required	5/20	756
Salary to be increased by as much as 30% of first \$3,000 of maximum salary	7/ 3	1006
Swanson, Estes A., designation as special assistant examiner	2/11	193
Thomas, Robt. E., designation as special assistant examiner	2/11	193
Tindall, Keith, designation as special assistant examiner	2/11	193
Tyner, E. P., Assistant Cashier, salary approved	6/ 4	820
Woolley, D. W., Vice President and Cashier, salary approved	6/ 4	820

## FRBank of Minneapolis:

Banking quarters, authorized to write down carrying value of addition to Helena Branch building	12/20	1853
Deficiencies in reserves of member banks, rules for waiving penalties, information re provisions sent to	12/20	1851
Examination, copy of report left for information of Chairman and directors, comments requested, adjustment of penalty for deficiency in reserves incurred by Marquette National Bank of Minneapolis and waiver approved	7/11	1027
Personnel classification plan, changes involving Research Department approved, but position of Director of Research cancelled under	2/25	273
Changes approved	10/28	1525
Regulation W enforcement, suggestion of Mr. Peyton to reduce examining force in connection with request of President to reduce expenditures	9/ 4	1262
Salaries, blanket increase for 21 additional employees not submitted before, approved	4/17	556
Employees, authority to exceed maximum annual salaries by 10 per cent approved	10/28	1524
Officers, approved	6/ 4	820

FRBank of Minneapolis: (Continued)  
Staff:

Anderson, Morris G., Alt. Assistant FRAgent, appointment approved	12/ 5	1735
Beeth, Earl O., designation as special assistant examiner	12/10	1755
Benson, Earl C., designation as special assistant examiner	10/10	1436
Bloomquist, Cyrus C., designation as special assistant examiner	12/10	1755
Core, H. C., Personnel Officer, salary approved	6/ 4	820
Employees below official rank, salary increase approved for, list of names requested	3/19	425
Ferrian, Walter S., Alt. Asst. FRAgent, salary approved	10/30	1532
Gannon, Frederick M., designation as special assistant examiner	10/10	1436
Hodgson, Thomas H., Assistant Vice President, salary approved	7/29	1084
Hogan, Louis K., appointment as assistant examiner approved	7/11	1028
Johnson, John, Alternate Assistant FRAgent, salary approved	1/ 4	19
Salary approved	10/30	1532
Larson, A. R., Assistant Cashier, salary approved	6/ 4	820
Larson, E. B., Assistant Vice President, salary approved	6/ 4	820
Lee, Arthur, designation as special assistant examiner	12/10	1755
Lysen, M. E., Operating Research Officer, salary approved	6/ 4	820
MacDonald, John A., designation as special assist- ant examiner	12/10	1755
McConnell, H. G., Vice President, salary approved	6/ 4	820
McCracken, P. W., Director of Research, salary approved	6/ 4	820
Mills, A. W., Cashier and Secretary, salary approved	6/ 4	820
Salary approved	12/20	1841
O'Brien, William A., designation as special assist- ant examiner	10/10	1436
Ohnstad, O. W., Auditor, salary approved	6/ 4	820
Salary approved	7/ 3	1005
Peterson, W. E., Assistant Cashier, salary approved	6/ 4	820
Peyton, J. N., President, appointment approved, action on salary deferred	1/31	146
Salary approved	2/26	285
Powell, O. S., First Vice President, appointment approved, action on salary deferred	1/31	146
Salary approved	2/26	285
Preston, O. R., Vice President, salary approved	6/ 4	820
Strothman, M. H., Jr., Assistant Counsel, salary approved	6/ 4	820

FRBank of Minneapolis: (Continued)

Staff: (Continued)

Swanson, E. W., Vice President, salary approved	6/ 4	820
Tillander, Clayton E., Chief examiner and Assistant FRAgent, salary, no further action required at present	1/ 4	19
Salary approved	10/30	1532
Turner, W. H., Assistant Cashier, salary approved	6/ 4	820
Ueland, Sigurd, Vice President and Counsel, salary approved	6/ 4	820
VanderHorck, Karl, appointment as examiner approved	10/30	1531
Van Nice, Clement A., designation as special assistant examiner approved	2/ 6	179
Weik, John S., designation as special assistant examiner	12/10	1755
Ziemer, H. I., Vice President, salary approved	6/ 4	820

FRBank of New York:

Audit of books and accounts of Board, work for 1946-48 to be undertaken by, upon termination of arrangement with FRBank of Richmond	3/13	385
Beekman-Downtown Hospital, proposed contribution to, discussion of, payments to fund by Government offices in New York to be ascertained before decision	3/ 5	342
Payment disapproved, in view of lack of authority for contributions by Government offices	3/15	399
Letter of explanation for disapproval of payment sent to Mr. Sproul	3/27	455
Budget, statistical and analytical function, including library services, for 1946, action deferred pending submission of additional information	3/20	428
Statistical and analytical function for 1946, approved	5/16	729
Central bank conference, to be requested to send one representative to	4/30	650
Requested to send either Mr. Roelse or Mr. Wallich as representative to	5/13	712
Examination of, acknowledgment of letter re	2/28	303
Acknowledgment of letter from Mr. Myers enclosing letter from Mr. Sproul to Mr. Ruml	10/23	1516
Export credit information on Latin American countries, monthly report to be inaugurated by	12/17	1809
Federal Farm Loan Bonds, FRBanks as fiscal agents for, not in favor of suggested procedure	2/21	264
Foreign accounts:		
Banco de Guatemala, opening and maintenance of account approved	6/28	990
Bank of Siam, opening and maintenance of account approved	6/28	990

FRBank of New York: (Continued)

Foreign accounts: (Continued)

Banque d'Etat du Maroc, opening and maintenance of account approved	11/18	1660
Central Corporation of Banking Companies, Budapest, Hungary, no objection to	3/14	393
Opening and maintenance of account approved, subject to certain conditions	11/ 8	1603
International Monetary Fund and International Bank for Reconstruction and Development, opening of accounts for	3/15	410
Reserve Bank of India, opening and maintenance of account approved	9/ 6	1276
United Nations, advice of opening of dollar account for	4/15	542
Graduate School of Banking, no objection to attendance of 8 employees	3/15	407
Hospitalization plan for employees, action deferred until method of providing insurance has been recommended by Presidents' Conference	2/ 7	186
Expenditure for program submitted approved	3/11	380
No objection to adoption of more comprehensive surgical benefit plan	5/23	783
Job evaluation, expenditure for services of firm of Currie and Gherman, represented by Mr. Jones and two associates approved	8/ 5	1110
Expenditure for additional consultant approved	8/22	1223
Loans:		
Banco de la Republica Oriental del Uruguay, two loans approved subject to certain conditions	7/26	1081
Loan approved subject to certain conditions	9/27	1350
Renewal of loan maturing November 6 approved subject to certain conditions	11/ 4	1559
Banco Nacional de Costa Rica approved subject to certain conditions	10/14	1461
Banco Nacional de Nicaragua, approved subject to certain conditions	11/ 8	1603
Banque de Grece subject to certain conditions approved	9/20	1336
Extension of loan approved	12/20	1850
De Nederlandsche Bank subject to certain conditions approved	4/ 5	495
Loan approved subject to certain conditions	4/12	538
Personnel classification plan, changes involving establishment of two positions of Special Assistant approved	3/ 5	350
Changes approved	3/25	445
Changes involving Foreign Funds Control Department and position of Utility Porter in Clearings Division approved	4/25	623

FRBank of New York: (Continued)

Personnel classification plan: (Continued)

Change involving establishment of position of Settlement Clerk in Coin and Bullion Division of Cash Department	5/ 3	665
Changes involving establishment of position of Head Porter and elimination of positions of Head Night Porter and Head Day Porter approved	6/27	976
Changes involved in establishment of Reissue and Correction Section in Savings Bond Issue Division of Government Bond Department approved	10/18	1492
Changes involving R. F. C. Custody Department approved	11/27	1702
Changes consisting of establishment of four new positions approved	12/26	1857
Regulations T and U, amendments proposed, enlargement to permit stockholder to obtain 100 per cent of amount of credit to purchase new stock suggested, draft to take into account proposal and to be considered not later than Dec. 1	11/ 1	1543
Regulation W, conference to be held May 27-28, to be attended by representatives of Board and FRBanks of Boston and Philadelphia	5/14	721
<b>Salaries:</b>		
Employees, 10 per cent increase authorized for salaries up to \$8,800	10/11	1450
First Vice President, maximum fixed at \$35,000	2/26	284
No change in maximum as authorized by letter of December 13	1/ 5	21
President, maximum fixed at \$50,000	2/26	284
<b>Staff:</b>		
Abrahams, William F., Manager, Security Custody Department, salary approved	4/ 9	506
Salary approved	10/11	1451
Allen, Loren B., Assistant Vice President, salary approved	4/ 9	506
Barrows, Dudley H., Manager, Cash Department, salary approved	4/ 9	506
Baumann, Ralph E., supervisor in Inter-District Accounts Section, Accounting Division, Accounting Department, salary approved	4/30	647
Bilby, Harold A., Assistant Vice President, salary approved	4/ 9	506
Bowman, Curtis R., Manager, Credit Department and Discount Department, salary approved	4/ 9	506
Salary approved	10/11	1451
Boyd, Harry M., Manager, Savings Bond Redemption Department, salary approved	4/ 9	506
Salary approved	10/11	1451

FRBank of New York: (Continued)

Staff: (Continued)

Braun, William H., Jr., Assistant FRExaminer, appointment approved	2/ 1	154
Brome, Robert H., Assistant Counsel and Assistant Secretary, salary approved until date of resignation, April 30, 1946	4/ 9	507
Bruce, Mrs. Mary C., continuation of special assignment in Research Department approved	1/29	128
Assistant Chief "T" in Domestic Research Division, Research Department, con- tinuation of assignment approved	7/23	1070
Burt, Wesley W., Manager, Government Bond Depart- ment, salary approved	4/ 9	506
Butsch, Vincent C., Assistant FRExaminer, appoint- ment approved	2/ 1	154
Appointment as assistant examiner at FRBank of Dallas approved	7/24	1077
Cameron, Donald J., Assistant General Auditor, salary approved	4/ 9	507
Carroll, James J., Manager, Planning Department, salary approved	4/ 9	506
Salary approved	10/11	1451
Clarke, John J., Assistant Counsel and Assistant Secretary, salary approved	4/ 9	507
Salary approved	10/11	1451
Clifford, Daniel J., examiner, appointment ap- proved	11/ 7	1591
Connolly, Richard C., designation as special assistant examiner approved	2/ 1	154
Conroy, Louis J., assistant examiner, appointment approved	11/ 7	1591
Cooper, Norman C., Alternate Assistant FRAgent, salary approved	1/16	65
Salary approved	10/11	1452
Cosgrove, Joseph C., Senior Clerk, salary in ex- cess of maximum approved	6/17	914
Cushman, Charles T., continuation of special assignment in Personnel Department approved	1/29	128
Davis, Felix T., Assistant Vice President, salary approved	4/ 9	506
Davis, Norman P., Assistant Vice President, salary approved	4/ 9	506
Dillistin, W. H., General Auditor, audit of books and accounts of Board, to communicate with Mr. Brock re	3/13	385
Salary approved	4/ 9	507
Douglas, Edward O., Vice President, salary ap- proved	1/21	94
Salary approved	4/ 9	505



## FRBank of New York: (Continued)

## Staff: (Continued)

Eller, Edouard d., granted leave of absence to serve abroad with Office of Military Government, European Theatre	1/22	101
Farnon, Joseph H. P., Alternate Assistant FR Agent, salary approved	1/16	65
Salary approved	10/11	1452
Fischer, Charles B., appointment as assistant examiner approved	6/12	885
Appointment as examiner approved	11/ 7	1591
Fitchen, Paul R., Manager, Cash Custody Department, salary approved	4/ 9	506
Salary approved	10/11	1451
Frey, Frederick L., appointment as assistant examiner approved	6/12	885
Glachetti, Anthony, Assistant FRExaminer, appointment approved	2/ 1	154
Grant, John B., loan of services to Board for work on Regulation W matters and salary arrangement approved	6/20	931
Loan to Board for work on Regulation W matters and salary arrangement to be continued	10/30	1531
Harris, Marcus A., Manager, Securities Department, salary approved	4/ 9	506
Heinl, William A., Manager, Personnel Department, salary approved	4/ 9	506
Salary approved	10/11	1451
Howard, Thomas P., continuation in unassigned position in Cash and Collection Function and salary approved	3/29	468
Continuation in unassigned position in Cash and Collection Function approved	11/18	1658
Hunke, Richard E., FRExaminer, appointment approved	2/ 1	153
Johnson, Norris O., Manager of Research Department, new assignment noted	1/21	94
Jones, J. Wilson, Vice President, salary approved	4/ 9	505
Jones, Walter E., examiner, appointment approved	11/ 7	1591
Kimball, Herbert H., Vice President, salary approved	1/21	94
Salary approved	4/ 9	505
Knoke, L. Werner, Vice President, salary increase approved, after discussion of increased work	4/ 9	503
Lang, Peter P., Special Assistant in Foreign Department, salary, specific authority for rate not required, advice to Mr. Rounds	1/ 5	21
Salary approved as Acting Manager, Foreign Department	3/ 6	361
Salary approved	4/ 9	507
Salary approved as Manager, Foreign Department	8/14	1165

## FRBank of New York: (Continued)

## Staff: (Continued)

Lang, Peter P.: (Continued)		
Salary approved	10/11	1451
Liddy, Daniel J., Manager, Foreign Department,		
salary approved	4/ 9	507
Logan, Walter S., Vice President and General		
Counsel, salary not approved as rec-		
ommended but will be approved if fixed		
by directors at \$25,000	4/ 9	504
MacInnes, Angus A., Jr., appointment as examiner		
approved	6/12	885
Marsh, Spencer S., Jr., Manager, Accounting De-		
partment, salary approved	1/21	94
Salary approved	4/ 9	507
Salary approved	10/11	1451
McLaughlin, Michael J., Manager, Collection De-		
partment, salary approved	4/ 9	507
Salary approved	10/11	1451
Meyer, Harry J., examiner, appointed examiner of		
Board to participate in examination		
of Chase Bank, New York	11/12	1614
Miller, Silas A., Assistant Vice President,		
salary approved	4/ 9	506
Molyneux, Horace W., Jr., designation as special		
assistant examiner approved	6/12	885
Moore, O. Ernest, Manager of Research Department,		
designation and salary approved	9/27	1348
Nowak, Theodore E., Assistant FRExaminer, appoint-		
ment approved	2/ 1	154
Officers, reappointment of	1/21	94
O'Flaherty, Edward W., Special Assistant in the		
Foreign Department, salary approved	6/17	915
Overby, Andrew N., Assistant Vice President, salary		
approved	3/19	424
Loan to Secretary of the Treasury as assist-		
ant in matters re Monetary Fund, Inter-		
national Bank, etc., approved, leave		
without pay granted for six months	8/14	1165
Peter, Charles J., Jr., assistant examiner, ap-		
pointment approved	11/ 7	1591
Peterson, Franklin E., Manager, Bank Relations		
Department, salary approved	4/ 9	507
Salary approved	10/11	1451
Phelan, Arthur, Vice President, salary increase		
approved, after discussion of work on		
Regulation V	4/ 9	504
Pierce, John F., Assistant FRExaminer, appoint-		
ment approved	2/ 1	154
Reynolds, Edna K., Alternate Assistant FRAgent,		
salary approved	1/16	65
Salary approved	10/11	1452

FRBank of New York: (Continued)

Staff: (Continued)

Roelse, Harold V., Vice President, salary approved	4/ 9	505
Suggested as representative to central bank conference	5/13	712
Rounds, L. R., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Appointment approved, action on salary deferred	2/21	267
Salary approved if fixed by directors, maximum increased to \$35,000	2/26	285
Rouse, Robert G., Vice President, salary increase approved, after discussion of open market operations	4/ 9	504
Rozell, Walter H., Jr., Acting Manager, Foreign Department, salary approved	8/14	1165
Salary approved	10/11	1451
Ruml, Beardsley, part-time arrangement with Mr. Williams, Board's reply to letter approved	6/28	994
Sanford, Horace L., Assistant Vice President, salary approved	4/ 9	506
To attend central bank conference in place of Mr. Hammond	8/ 7	1116
Scheffer, Ralph W., Manager, Check Department, salary approved	4/ 9	507
Salary approved	10/11	1451
Schmidt, William H., Assistant Shipping Clerk, salary approved	3/25	445
Salary approved	9/18	1323
Scholz, Frederick J., appointment as examiner approved	6/12	885
Schumacher, Raymond E., dismissal wage or separation allowance, payment authorized for	2/15	217
Sheehan, William F., Chief Examiner, salary approved	4/ 9	506
Smith, George C., appointment as examiner approved	6/12	885
Sproul, Allan, President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Action on salary deferred	2/21	267
Central bank conference at Mexico City, reply to letter suggesting that both Messrs. Roelse and Wallich represent	5/21	759
Part-time employment of Mr. Williams, statement by Chairman Eccles of discussion with	7/19	1053
Preferential discount rate, suggestions re reply to Mr. Vinson concerning elimination of	4/19	567

## FRBank of New York: (Continued)

## Staff: (Continued)

## Sproul, Allan: (Continued)

Salary approved if fixed by directors, maximum increased to \$50,000	2/26	285
Speech made before New Jersey Bankers Association, not to be published in FRBulletin, Mr. Eccles to advise of reasons	12/17	1797
Stackhouse, Benjamin, designation as special assistant examiner approved	6/12	885
Stevens, James W., Government Bond Department, supplemental contribution to Retirement System approved	7/12	1032
Stiles, John J., designation as special assistant examiner approved	11/ 7	1591
Stoecker, Walter A., designation as special assistant examiner approved	2/ 1	154
Stryker, J. V. D., Assistant FRAgent, salary approved	1/16	65
Salary approved	10/11	1452
Tamagna, Frank, extension of leave to complete work with Central Bank of China, to return to New York via India, Rome, and London	8/28	1247
Ten Eyck, Otto W., Assistant Vice President, salary approved	1/21	94
Salary approved	4/ 9	506
Tiebout, Todd G., Asst. General Counsel, salary approved	4/ 9	506
Treiber, William F., Assistant Vice President and Secretary, salary approved	4/ 9	506
Trimble, Rufus J., Asst. General Counsel, salary approved	4/ 9	506
Van Houten, Charles N., Manager, Safekeeping Department, salary approved	4/ 9	507
Van Saun, Stuart H., assistant examiner, appointment approved	11/ 7	1591
Vier, John H., Assistant FRExaminer, appointment approved	2/ 1	154
Wallich, Henry C., suggested as representative to central bank conference	5/13	712
Dominican monetary and banking project, requested to come to Washington for discussion with staff of Board, State Department, and Treasury	5/27	794
To be alternate member of Permanent Committee of Experts of Central Banks of American Continent	10/28	1526
Welstead, Dudley L., designation as special assistant examiner approved	2/ 1	154
Wendell, Roy E., Manager, Government Check Department, salary approved	4/ 9	507
Salary approved	10/11	1451

FRBank of New York: (Continued)

Staff: (Continued)

Wenzel, Albin R., Assistant FRExaminer, appointment approved	2/ 1	154
Wessel, Harold M., Manager, Foreign Funds Control Department, salary approved	4/ 9	507
Salary approved	10/11	1451
Williams, John H., Vice President, employment on part-time basis, letter to Mr. Ruml re, discussion of, action deferred until return of Chairman Eccles	1/ 3	11
Reappointment noted, continuation of part-time arrangement to be reviewed	1/21	94
Letter to Bank re discontinuance of arrangement to be prepared	2/26	288
Letter to Mr. Ruml re policy of Board and recommendation concerning termination of services	3/22	437
Salary approved, Board's views re continuation of part-time service not modified	4/ 9	505
Letter from Mr. Ruml in reply to Board's letter, discussion but action deferred pending discussion with Messrs. Ransom and Vardaman	5/21	759
Letter from Mr. Ruml re part time arrangement, no discussion of	5/29	803
Reference to Mr. Ruml's reply, no change in Board's position to be taken, letter to Mr. Ruml to be prepared	6/ 4	814
Board's reply to Mr. Ruml's letter approved	6/28	994
To be retained as economic adviser on full-time basis during periods when not lecturing at Harvard, compromise plan approved after discussion of Chairman Eccles with Mr. Sproul, basis for compensation to be submitted to Board	7/19	1053
Willis, Valentine, Vice President, salary approved	4/ 9	506
Wiltse, Reginald B., Vice President, salary approved	4/ 9	506
Wurts, John H., Assistant Vice President, salary approved	4/ 9	506

Violations of Regulation W:

Star Credit Clothing Co., Newark, New Jersey, to ascertain if company will consent to decree and to handle remaining steps	10/18	1494
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FRBank of Philadelphia:

Banking quarters, application to C. P. A. for authority to make repairs and to install air conditioning approved	5/ 1	654
Hospitalization plan, expenditure for program submitted approved	4/17	558
Interest rate on time and savings deposits, maximum prescribed by New Jersey, applicability of Regulation Q, advice to	6/25	957

## FRBank of Philadelphia: (Continued)

Job evaluation, no objection to arrangements for compensation of consultants to assist in project	7/29	1084
Retirement system, payment to eight former employees to reinstate rights lost because of misinformation from the Bank approved	5/13	708
Salaries, employees other than officers, general increase of 10% on first \$4,000 of salary approved	4/26	629
Authorization to exceed maximum by 30% of first \$3,000, approved as interim measure	6/25	954
Increase of 10% on salaries up to and including \$7,500 approved	11/19	1667
Staff:		
Abate, Diann R., designation as special assistant examiner	9/10	1281
Bopp, K. R., Director of Research, salary approved	5/21	767
Braker, Elwood J., Alternate Assistant FRAgent, salary approved	1/15	59
Salary approved	11/22	1636
Brown, William E., Jr., designation as special assistant examiner	9/10	1281
Burd, Henry W., designation as special assistant examiner	3/29	469
Catanach, W. M., Assistant Cashier, salary approved	5/21	767
Salary approved	11/19	1668
Childs, Frances S., designation as special assistant examiner	9/10	1281
Dash, N. G., General Auditor, salary approved	5/21	767
Salary approved	11/19	1668
Davis, W. J., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Appointment approved	2/ 7	183
Salary approved	2/26	285
Salary approved	3/ 1	332
Salary approved	5/21	767
Donaldson, L. E., Assistant Vice President, salary approved	5/21	767
Donatoni, Evelyn R., designation as special assistant examiner	9/10	1281
Drinnen, Frank J., First Vice President, resignation of, leave of absence granted until April 21, 1946, supplemental payment to be made to Retirement System for	2/12	203
Eddowes, Frederic C., designation as special assistant examiner	3/29	469
Grigalunas, Stanley J., designation as special assistant examiner	9/10	1281

## FRBank of Philadelphia: (Continued)

## Staff: (Continued)

Havens, Richard W., designation as special assistant examiner	9/10	1281
Hennessey, John P., designation as special assistant examiner	3/29	469
Hilkert, R. N., Assistant Vice President, salary approved	5/21	767
Salary approved	12/26	1858
Hill, E. C., Vice President, salary approved	5/21	767
Housel, William E., designation as special assistant examiner	9/10	1281
Jereb, Ann, designation as special assistant examiner	9/10	1281
MacCoy, Brittain, Evans, and Lewis, counsel, payment of retainer fee approved	5/21	767
Maguire, Thomas F., designation as special assistant approved	9/10	1281
Malandra, Evelyn M., designation as special assistant examiner	9/10	1281
McCreehy, Wm. G., Vice President and Secretary, salary approved	3/ 1	332
Salary approved	5/21	767
McIlhenny, C. A., Vice President, salary approved	5/21	767
Newcomb, Mrs. Margaret R., Alternate Assistant FRAgent, salary approved	1/15	60
Salary approved	11/22	1686
Peterson, E. Hammitt, Gen. Clerk-A, Transit Dept., salary approved	11/19	1667
Poorman, P. M., Cashier, salary approved	5/21	767
Reh fuss, J. Frank, Alternate Assistant FRAgent, salary approved	1/15	59
Salary approved	11/22	1686
Appointment as Assistant FRAgent and salary approved	12/26	1857
Roeder, Harry G., designation as special assistant examiner	3/29	469
Schoenly, Adella, Cashier, Cafeteria Department, salary approved	11/19	1667
Sienkiewicz, C. A., Vice President, salary approved	3/ 1	332
Salary approved	5/21	767
Still, Harold F., Jr., designation as special assistant examiner	9/10	1281
Sudders, Russell P., Section Clerk, Discount Department, salary approved	7/10	1022
Vergari, J. V., Assistant Vice President and Assistant Secretary, salary approved	5/21	767
Salary approved	11/19	1668
Weingart, Bernard S., designation as special assistant examiner	3/29	469
Wilgus, Richard G., Assistant FRAgent, salary approved	1/ 2	2

FRBank of Philadelphia: (Continued)

Staff: (Continued)

Wilgus, Richard G.: (Continued)

Appointment as examiner approved 1/ 2 2  
Salary approved 11/22 1686  
Salary as Assistant Cashier approved 12/26 1858

Williams, Alfred H., President, appointment ap-  
proved, subject to receipt of advice,  
action on salary deferred 1/31 146

Appointment approved 2/ 7 183

Salary approved if fixed by directors, but  
at less than recommended 2/26 285

Salary approved 3/18 413

Salary approved 5/21 767

Williams, R. R., Assistant Vice President and  
Assistant Secretary, salary approved 5/21 767

Salary approved 11/19 1668

FRBank of Richmond:

Audit of books and accounts of Board, termination of  
arrangement with, work to be under-  
taken by FRBank of New York for  
1946-48 3/13 385

FRnotes, supplemental order for printing 10/ 8 1431

Graduate School of Banking, no objection to attendance  
of three first-year students 3/15 407

Hospitalization plan, expenditure for program submitted  
approved, program for Baltimore Branch  
to be submitted at later date 4/29 635

Persomel classification plan, change involving changing  
of title of Manager, Auditing Depart-  
ment to Assistant Auditor approved 5/17 734

Elimination of page describing nonofficial posi-  
tion of Chief Examiner approved 5/23 783

Changes involved in establishment of Cafeteria  
Division as separate department 7/15 1039

Change consisting of increase in maximum salary  
for Assistant to Counsel approved 12/ 6 1748

Changes approved 12/20 1840

Salaries, officers, informal discussion of 6/ 4 818

Approved 6/14 904

Staff:

Amick, H. C., designation as special examiner  
approved 2/ 1 154

Armfield, C. C., Jr., designation as special  
assistant examiner 2/21 268

Appointment as assistant examiner approved 12/26 1859

Armistead, N. L., Chief Examiner, salary as  
officer of Bank approved 5/23 783

Salary approved 12/20 1840

Binford, Hinton C., appointment as examiner ap-  
proved 10/11 1452

Bowler, Alan T., Assistant Cashier, salary ap-  
proved 6/14 904



FRBank of Richmond: (Continued)

Staff: (Continued)

Brock, R. S., Jr., audit of books and accounts of Board, to communicate with Mr. Dillistin re, upon termination of arrangement	3/13	385
Salary approved	6/14	904
Chief Examiner, election of N. L. Armistead as officer of bank without change in title or salary	5/23	783
Position made official, letter to all FRBanks	7/ 2	1000
Dillard, Waller W., Assistant Cashier, salary approved	6/14	904
Special contribution to Retirement System requested for, but not granted, employment to be continued for six months of next year if necessary	7/22	1064
Dixon, R. J., designation as special assistant examiner	12/ 3	1732
Fourqurean, L. N., designation as special assistant examiner	2/21	268
Gee, L. B., designation as special assistant examiner	12/ 3	1732
Gilliam, W. L., Jr., designation as special assistant examiner	2/21	268
Guthrie, Claude, L., Vice President and Cashier, salary approved	6/14	904
Harris, M. B., designation as special assistant examiner	2/21	268
Higgason, Beverley P., Alternate Asst. FRAgent, salary approved	6/25	953
Salary approved	12/ 6	1749
Hughes, D. T., designation as special assistant examiner	12/ 3	1732
Humphress, Tom N., appointment as assistant examiner approved	11/18	1658
Irby, S. A., designation as special assistant examiner	12/ 3	1732
Johnstone, Albert S., Assistant Cashier, salary approved	6/14	904
Kelley, G. Carlton, payment to retirement system in order to receive full retirement credit of member from time of organization approved	7/23	1070
Kincaid, E. A., Vice President, faculty connection with University of Virginia, discussion in connection with salaries of officers	6/ 4	818
Salary approved	6/14	904
Faculty connection with University of Virginia, discussion of Board policy re outside business interests, Personnel Committee to discuss matter with Mr. Leach	8/20	1180

FRBank of Richmond: (Continued)

Staff: (Continued)

Kincaid, E. A.: (Continued)

Discussion of arrangement by Personnel Committee with Mr. Leach, no change to be made at present as retirement to be in two years	10/ 4	1367
Leach, Hugh, President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Appointment approved, action on salary deferred	2/20	254
Salary approved	2/26	285
Preferential discount rate, suggestions re reply to Mr. Vinson concerning elimination of	4/19	568
Martin, Upton S., Assistant Cashier, salary approved	7/19	1060
McGriff, Cleve W., appointment as assistant examiner approved	11/18	1658
Mercer, Roger W., Vice President, salary approved	6/14	904
Norton, William C., designation as special assistant examiner approved	11/27	1702
Norwood, Mrs. Mary M., no objection to retention in service after age 65	2/27	296
Nowlan, Joseph M., Assistant Cashier, salary approved	6/14	904
Shepherd, Robert L., Asst. FR Agent, salary approved	6/25	953
Salary approved	12/ 6	1749
Sinclair, P. S., no objection to retention in service after age 65	2/27	296
Strathy, Clair B., Vice President and Secretary, salary approved	6/14	904
Thompson, G. E., Jr., designation as special assistant examiner	12/ 3	1732
Wakeham, Wythe B., Assistant Cashier, salary approved	7/19	1060
Walden, J. S., Jr., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred	1/31	146
Appointment approved, action on salary deferred	2/20	254
Salary approved	2/26	285
Wallace, Maxwell G., Counsel, salary approved	6/14	904
Waller, Edward, Jr., Assistant Cashier, salary approved	6/14	904
Watson, Dr. K. Brantley, Personnel Consultant, salary and expenses approved for one year	5/17	735
Wayne, Edward A., Vice President, salary approved	6/14	904
Wilson, W. C., designation as special assistant examiner	2/21	268

FRBank of Richmond: (Continued)			
Staff: (Continued)			
Woodward, W. N., Manager, Accounting Department, "TA", continuation of assignment approved	7/23	1068	
FRBank of St. Louis:			
Banking quarters, additional expenditure to cover work on Nugent property approved	4/17	559	
Construction of garage on Nugent property to be deferred	4/17	559	
Nugent Property, renewal of lease by United States Employment Service for space desired, Messrs. Carpenter and Smead to prepare reply	9/ 4	1266	
Space in Nugent Building to be made available to Treasury and Reconstruction Finance Corporation, USES and other agencies to be so advised upon inquiry	9/ 9	1279	
No objection to alterations	12/31	1884	
Charge off of balance of industrial loan to Mosites and Nodurft	4/10	515	
Conduct of, discussion in connection with question of continuation of service of Mr. Hitt as First Vice President	12/ 6	1738	
Currency, charges for shipments to nonmember banks, amendment to Manual of Facilities re, telegram to Mr. Davis, copies to Mr. McLarin and other FRBanks	11/ 5	1569	
Election of Class A and B directors, change in classification of member banks for	9/16	1312	
Examination, copy of report left for information of Chairman and directors, comments requested	4/22	580	
Examination report, discussion in connection with question of continuation of service of Mr. Hitt as First Vice President	12/ 6	1744	
FRnotes, supplemental order for printing	10/21	1503	
Supplemental order for printing	12/13	1780	
Graduate School of Banking, no objection to attendance of five students, four of whom will be first-year students, but not to be considered precedent	3/15	408	
Hospitalization plans, expenditure for program submitted approved	7/10	1023	
Jefferson National Expansion Memorial, payment of \$1,000 not affected by clarifying letter to FRBanks re contributions to community projects	5/13	711	
Personnel classification plan, change involving establishment of position of Supervisor, Payroll Division, Accounting Department, approved	1/ 9	37	
Change involving establishment of position of Supervisor of General Files approved	6/17	916	

FRBank of St. Louis: (Continued)

Personnel classification plan: (Continued)

Change consisting of establishment of position of Stock Room Helper approved	9/ 5	1271
Changes involving transfer of secretarial function from Files, Forms, and Stenographic Department to Personnel Department approved	12/10	1755

Salaries:

Employees, authorized to exceed maximum by 30% of first \$3,000 as interim measure	6/19	927
Officers, informal discussion of	6/ 7	843

Staff:

Adams, Carl V., appointment as examiner approved	4/19	578
Arthur, L. K., Assistant Vice President, salary approved	6/14	905
Attebery, Olin M., Vice President, salary approved	6/14	905
Fine work mentioned in connection with discussion of continuation of Mr. Hitt at First Vice President	12/ 6	1743
Benge, Leroy, appointment approved as assistant examiner	6/26	960
Bleckman, Orville H., appointment as assistant examiner approved	7/ 9	1017
Boll, Paul William, appointment as assistant examiner approved	2/14	212
Cange, Melvyn Paul, appointment as examiner approved, formerly assistant examiner	1/ 2	2
Carstarphen, L. H., General Counsel, salary approved	6/14	905
Davis, Chester C., President, appointment approved, action on salary deferred	1/31	146
World food problem, services requested to aid in coordinating activities of agencies re, matter referred to FRBank of St. Louis	2/21	260
Salary approved	2/26	285
Salary approved	6/14	905
Present at Board meeting to discuss continuation of Mr. Hitt as First Vice President	12/ 6	1737
Continuation of service of Mr. Hitt as First Vice President, statement re at Board meeting	12/ 6	1740
Dearmont, Russell L., designated Chairman and FRAgent for 1946	1/ 3	11
Employees, organization by C. I. O., Conference with NLRB re attempt, advice to FRBanks	5/17	731
Gales, J. H., Assistant Vice President, salary approved	1/21	95
Salary approved	6/14	905

## FRBank of St. Louis: (Continued)

## Staff: (Continued)

Gerdel, J. K., employment to assist with revision of personnel classification plan approved	4/30	647
Gilmore, S. F., Assistant Vice President, salary approved	6/14	905
Mentioned as possible successor for Mr. Bailey at Little Rock Branch, but to remain at St. Louis as understudy for Mr. Attebery	12/ 6	1745
Hall, F. N., Assistant Vice President, salary approved	6/14	905
Hitt, F. Guy, First Vice President, appointment approved, action on salary deferred	1/31	146
Salary approved, with understanding that situation at Bank would be corrected	2/26	285
Shortcomings discussed and situation to be corrected	2/26	284
Salary approved	6/14	905
Continuance of service, question brought up by Mr. Vardaman, Mr. Davis and directors to be invited by Chairman Eccles to come to Washington for discussion of matter	10/18	1491
Continuation of service, discussion at Board meeting, no action to be taken	12/ 6	1737
Holekamp, Harry H., examiner, appointment approved	1/ 2	2
Hollocher, G. O., Assistant Vice President, salary approved	6/14	905
Keirse, John K., FRExaminer, appointment approved, (after resignation as examiner for FRBank of New York to enter military service)	1/18	89
Lewis, Dale M., loan to Board for work on Regulation W in Division of Security Loans and salary arrangement approved	4/ 3	483
Loaned to Division of Security Loans of Board, payment of expenses for attending conferences and other expenses approved	5/ 7	684
Parker, Frank S., Assistant FRAgent, salary approved	1/21	96
Peterson, Wm. E., Vice President, salary approved	6/14	905
Discussion in connection with continuation of Mr. Hitt as First Vice President	12/ 6	1738
Schaback, Edward C., designation as special assistant examiner approved	5/22	772
Schalk, Robert Frederich, appointment as assistant examiner approved	2/14	212
Smith, Minnie, Alternate Assistant FRAgent, salary approved	1/21	96

## FRBank of St. Louis: (Continued)

## Staff: (Continued)

Stead, Dr. William H., Vice President in charge of Research Department, appointment and salary approved	6/20	933
Stewart, C. M., Vice President and Secretary, salary approved	6/14	905
Possible successor to Mr. Bailey at Little Rock Branch at time of his retirement, Board approval expressed after discussion	12/ 6	1745
Walker, Laurie T., Acting General Auditor, appointment and salary approved until release of Mr. Wotawa from military service	1/ 7	28
Weigel, Howard H., Assistant Vice President, salary approved	6/14	905
Wotawa, Joseph C., General Auditor, uncertainty as to release from military service	1/ 7	28
Salary approved	6/14	905
Zehner, E. A., Alternate Assistant FRAgent, salary approved	1/21	96

## FRBank of San Francisco:

Bank of America N. T. and S. A., to be requested to obtain more information re trade between west coast and Far East in connection with application for establishment of foreign branches	5/ 7	677
Banking quarters, need for additional vault facilities, etc., discussion at meeting of Presidents with Board	2/28	319
Chartering of new banks and establishment of branches, policy desired by Mr. Clerk for adoption by bank supervisory authorities	6/28	984
Hospitalization plan, expenditure under program submitted approved	5/29	807
Personnel classification plan, changes approved	7/ 2	1000
Changes approved	8/23	1228
Changes consisting of consolidation of departments approved	10/25	1522
Regulation W, conference to be held July 8-9, to be attended by representatives of FRBanks of Minneapolis, Kansas City and San Francisco	5/14	721
Salaries, basis for consideration for New York and Chicago salaries, advice re to be given informally to	4/ 9	510
Officers, approved, Mr. Clerk to be advised of Board's willingness to consider more liberal merit increases	5/ 9	693
Officers, Mr. Clerk informed of Board's attitude toward further increases	6/ 7	843
Officers, approved	6/14	905

FRBank of San Francisco: (Continued)

Surplus subsidiary and minor coin to be stored temporarily at U. S. Mint in San Francisco, to be reported on reverse of Form FR 34

4/23 602

Staff:

Agnew, Albert C., General Counsel, salary approved	5/ 9	694
Armstrong, H., Assistant Cashier, salary approved	5/ 9	694
Salary approved	8/ 9	1125
Barrett, T. W., Assistant Cashier, salary approved	9/24	1339
Designation as special assistant examiner	12/27	1871
Bergman, Alwin R., appointment as examiner approved	6/17	916
Booth, D. S., designation as special assistant examiner	12/27	1871
Clerk, Ira, President, appointment approved, action on salary deferred	1/31	146
Proposed purchase of building site for Portland Branch to be discussed with	2/12	200
Salary approved	2/26	285
Chartering of new banks and establishment of branches, policy desired for adoption by bank supervisory authorities	6/28	984
Death of, payment for floral tribute approved	9/30	1354
Craig, W. A., designation as special assistant examiner	12/27	1871
DeVries, W. G., designation as special assistant examiner	12/27	1871
Dorny, Albert W., designation as special assistant examiner approved	1/18	90
Earhart, C. E., First Vice President, appointment approved, action on salary deferred	1/31	146
Salary approved <i>as President</i>	2/26	285
Appointment for unexpired portion of term and salary approved	10/21	1500
Discussion of reaction to appointment	12/13	1770
Examiners, special assistant, correction in spelling of some names	1/18	90
Galvin, Edmund H., Alternate Assistant FR Agent, appointment and salary approved	1/ 9	37
Gardner, Kenneth M., designation as special assistant examiner	1/18	90
Glascock, Robert P., designation as special assistant examiner	7/19	1060
Information re designation requested	12/27	1872
Grady, Henry F., Chairman, present at meeting of Board to discuss appointment of Mr. Mangels as First Vice President and other matters	12/13	1770
Harder, Leslie, appointment as assistant examiner approved	7/ 9	1018
Hardy, R. T., Assistant Vice President, salary approved	5/ 9	694

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## Staff: (Continued)

Holman, F. H., General Auditor, salary approved	5/ 9	694
Landell, W. G., special assistant examiner, return from military leave noted	1/18	90
Leisner, Jos. M., Vice President and Cashier, salary approved	5/ 9	694
Salary increase to be discussed by Chairman Eccles with Mr. Grady before Board action	11/15	1651
Lind, Charles, special assistant examiner, return from military leave noted	12/27	1872
Mailliard, E. C., Assistant Vice President, salary approved	5/ 9	694
Mangels, H. N., Vice President, salary approved	5/ 9	694
Appointment as First Vice President, to be discussed by Chairman Eccles with Mr. Grady before Board action	11/15	1651
Proposed appointment as First Vice President, discussion with Mr. Grady at executive meeting with Board, action deferred	12/13	1770
Not opposed by Mr. Vardaman, but no commitment to be made as to future selection as President	12/17	1802
Maude, Geo. H., designation as special assistant examiner	1/18	90
McKendry, R. E., designation as special assistant examiner	12/27	1871
Meyer, W. G., designation as special assistant examiner	12/27	1871
Miegel, Harry O., designation as special assistant examiner approved	1/18	90
Milliken, R. C., Assistant Cashier, salary approved	5/ 9	694
Salary approved	8/ 9	1126
Morgan, Burrows William, appointment as assistant examiner approved	8/ 7	1117
Nichols, William H., assistant examiner, information re appointment requested	12/27	1872
O'Kane, John A., Assistant General Counsel, salary approved	5/ 9	694
Salary approved	8/ 9	1126
Osmer, J. M., Assistant Vice President, salary approved	5/ 9	694
Randall, J. A., Assistant Cashier, salary approved	5/ 9	694
Salary approved	8/ 9	1125
Reis, Guilherme, to work under International Training Administration program, no objection to payment of living allowance, advice to Mr. Clerk	3/20	429
Sherman, Merritt, Assistant Cashier, salary approved	5/ 9	694



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Staff: (Continued)

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Appointment as Assistant Secretary of Board of Governors and salary approved	8/27	1235
Slade, H. F., Vice President, salary approved	5/ 9	694
Salary increase to be discussed by Chairman Eccles with Mr. Grady before Board action	11/15	1651
Smith, L. P., designation as special assistant examiner	12/27	1871
Stone, Philip M., Assistant FRAgent, appointment and salary approved	1/ 9	37
Salary approved	10/10	1437
Symms, Ronald T., Assistant Cashier, salary approved	5/ 9	694
Salary approved	8/ 9	1125
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Tough, D. J., special assistant examiner, return from military leave noted	1/18	90
True, Harry J., designation as special assistant examiner approved	1/18	90
Underwood, Royal C., appointment as assistant examiner approved	12/10	1756
Volberg, W. F., Vice President, salary approved	5/ 9	694
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Wheeler, Oliver P., Director of Research, salary approved	5/ 9	694
Salary approved	8/ 9	1126
Request of Treasury for views on economic outlook, no objection to	11/20	1675

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Assessment for expenses of Board:		
Last six months of 1946, approved	6/25	952
First half of 1947, approved	12/19	1824
Auditors, attendance at Fiscal Agency Conferences, suggestion of Messrs. Morrill and Bartelt, matter to be discussed by Mr. Szymczak and Mr. Paulger	6/ 4	823
Audits and examinations, simultaneously by RFC, FRBanks, and Board, topic not discussed at meeting of executive committee of FAC with Board	4/24	619
Authority to purchase Government securities directly from Treasury, recommendation to Congress to make permanent, letter to Secretary of the Treasury requesting views to be prepared by Counsel before report to Mr. Steelman	11/19	1662

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Permanent authority to be recommended to Congress, advice to Mr. Steelman	11/29	1708
Recommendation to be made to Congress, statement of Chairman Eccles at meeting of FAC, continuation favored by FAC	12/ 3	1719
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Preliminary plans for construction, no objection to preparation but no commitments to be made without submission to Board and until elimination of limitation on Branch buildings, advice to FRBanks	11/19	1671
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Absorption of expense, limit raised from 33 1/3 per cent to 50 per cent, advice to FRBanks, and cooperation in program for conserving food requested	5/14	716
Check collection circulars, revision re handling of Government checks and description of cash items as recommended by Committee on Collections approved	5/14	722
Revision re handling of Government checks and acceptance of credit items approved, advice to FRBanks	5/21	768
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Semiannual payment for last half of 1946 approved	12/20	1851
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FRBank of Cleveland, expenditure for plan approved except for sponsored dependents 5/29 806

FRBank of Dallas, expenditure for hospital care and surgical benefits approved 5/23 782

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FRBank of Richmond, plan approved for 4/29 635

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Bean, Robert W., Economist, reinstatement and salary approved upon return from military leave	3/ 5	348
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Granted extension of leave to continue service in Korea, letter to The President	8/19	1176
Cameron, James A., Jr., guard, resignation accepted upon return from military leave	7/30	1096
Carey, Robert D., Economist, granted leave without pay because of illness	1/14	54
Granted extension of leave without pay because of illness	2/25	272
Cassil, John F., Purchasing Clerk, resignation accepted upon return from military leave	5/20	755
Chapin, Harold F., economist, granted leave without pay because of illness	12/19	1825
Cooley, Leroy H., guard, resignation accepted upon return from military leave	2/ 6	179
Crawford, John M., economist, separation approved upon acceptance of position at Carnegie Institute of Technology after return from military leave	10/25	1522
Doebler, Leila M., clerk in Division of Research and Statistics, reinstatement and salary approved upon return from military leave	3/ 5	348
Drinnen, Frank J., First Vice President at Philadelphia, granted leave without pay until 55 years of age	2/12	203
Edwards, Harry L., clerk in Division of Personnel Administration, resignation accepted upon return from military leave	5/ 1	651
Eller, Edouard d., FRBank of New York, granted leave of absence to serve abroad with Office of Military Government, European Theatre	1/22	101
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Fitzgerald, Mrs. Frances S., General Assistant in Secretary's Office, granted leave without pay for period not to exceed six months	5/20	756

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Granted extension of leave without pay for six months	11/13	1618
Folsom, George H., FRExaminer, resignation accepted upon return from military leave	7/ 2	998
Gad, Thomas, clerk, name dropped from pay roll after return from military leave	11/12	1614
Gaites, Dorothy M., Economic Assistant, termination of military leave approved upon discharge from U. S. Army and acceptance of civilian position with War Department	3/29	468
Good, George E., FRExaminer, reinstatement and salary approved upon return from military leave	5/14	714
Grimwood, Gordon B., clerk in Secretary's Office, appointment and salary approved upon return from military leave	8/13	1153
Hagler, Herbert H., Assistant FRExaminer, extension of leave with pay approved	1/23	105
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Hall, Richard E., Jr., clerk in Division of Administrative Services, resignation accepted because of decision to continue in Army as career	9/ 9	1277
Haltigan, Helen A., file clerk, granted leave without pay for three months	7/ 3	1004
Additional leave without pay for six months approved	10/15	1469
Hammond, Julian, resignation as Guard upon return from military service	8/16	1174
Hammond, Bray, Assistant Secretary, granted sick leave	11/ 8	1596
Handley, Thomas B., clerk in Division of Administrative Services, reinstatement and salary approved upon return from military service	1/ 4	18
Hart, John J., Assistant FRExaminer, reinstatement and salary approved upon return from military leave	5/14	714
Hermberg, Paul, economist, granted extension of leave for work on staff of Mr. Angell, U. S. Member of Allied Commission of Reparations	2/ 7	182
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Highfield, Carroll R., FRExaminer, payment of per diem in lieu of subsistence while on sick leave in San Francisco approved	11/21	1678

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Jones, Robert H., mail clerk, reinstatement and salary approved upon return from military leave	1/17	75
Jones, Mrs. Ruth, Administrative Clerk, Division of Research and Statistics, granted extension of leave without pay	1/17	76
Kerns, Lawrence A., guard, resignation accepted after absence on military duty	8/12	1131
Klise, Mrs. Dorothy, secretary to Mr. Szymczak, to be on maternity leave, position to be held open for her	1/11	48
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Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave	6/12	883
Lind, Charles, special assistant examiner at FRBank of San Francisco, return from military leave noted	12/27	1872
Lyon, John N., accounting clerk, reinstatement and salary approved upon return from military leave	1/29	126
Malone, Charles T., FRExaminer, reinstatement and salary approved upon return from military leave	1/29	125
Maroney, Mary, Economist, granted leave without pay because of illness	4/29	634
Metzler, Lloyd, Economist, extension of leave approved	6/12	884
Nikonenko, Mrs. Maria L., clerk in Division of Research and Statistics, granted leave without pay	6/18	925
Overby, Andrew N., Assistant Vice President at FRBank of New York, loan to Secretary of the Treasury to act as assistant in matters re Monetary Fund, International Bank, etc., approved, leave without pay granted for six months	8/14	1165
Parsons, Thomas M., Technical Assistant in Division of Bank Operations, re-employment and salary approved upon return from military leave	6/19	927
Granted sick leave for six months, not to be charged against leave accruing after return	11/ 1	1549
Paul, Walter E., clerk in Counsel's Office, resignation accepted upon return from military leave	9/26	1344
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Roberts, Mrs. Mary Jane, Economist, granted leave without pay because of illness	5/13	706
Sanders, Mrs. Lyda, cafeteria helper, granted leave without pay	2/28	300
Shaw, Mr. Yvonne D., secretary to Mr. Morrill, granted extension of leave without pay	3/21	431
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Simpson, Paul B., Economist, resignation accepted upon return from military leave	7/ 3	1004
Shay, Jerome W., Assistant Counsel, reinstatement and salary approved upon return from military leave	5/14	714
Solomon, Frederic, Attorney, reinstatement and salary approved upon return from military leave	1/ 8	33
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Thomasson, Mrs. Berniece, economist, granted leave without pay	12/ 3	1731
Trescott, Charles G., library aid, reinstatement and salary approved upon return from military leave	2/ 6	178
Underwood, Evelyn L., leave clerk, granted leave without pay through December 31	8/26	1231
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American Bank and Trust Company, Bessemer, Alabama, application approved, subject to condition re paid-up and unimpaired capital stock, additional powers not to be exercised without permission of Board 7/12 1034

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Certificate transmitted 10/ 8 1429

Bank of Clarence, New York, application approved 12/19 1827

Bank of Delevan, New York, application approved 7/19 1061

Certificate transmitted 9/ 9 1279

Bank of Glassport, Pennsylvania, application approved, additional powers not to be exercised without permission of Board 7/ 3 1007

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Bank of Houston, Missouri, application approved, management of internal operations to be improved 12/ 9 1753

Bank of Lancaster, Kilmarnock, Virginia, application approved, additional powers not to be exercised without permission of Board and situation in connection with Mr. Gouldman to be improved 2/19 248

Certificate transmitted 3/22 442

Bank of Northumberland, Incorporated, of Heathsville, Virginia, application approved, additional powers not to be exercised without permission of Board and common capital to be increased 6/14 906

Granted extension of time to accomplish 7/12 1036

Certificate transmitted 7/30 1096

Bank of Rogers Park, Chicago, Illinois, application approved 11/ 4 1557

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Bank of Tuscumbia, Missouri, application approved	12/17	1806
Bridgeville Trust Company, Bridgeville, Pennsylvania, application approved, additional powers not to be exercised without permission of Board, savings account to be brought into conformity with regulations, attention called to number of directors and to program of depreciation in bank premises	5/ 1	653
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Citizens Bank of Stuart, Florida, application approved, loan made prior to membership not required to be reduced	8/22	1223
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Citizens Independent Bank, Longview, Washington, application approved	3/ 5	353
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College Station State Bank, College Station, Texas, application approved, additional powers not to be exercised without permission of Board	6/14	907
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DeKalb Trust and Savings Bank, DeKalb, Illinois, application approved, elimination of condition number 3 favored by Mr. Vardaman	6/ 4	825
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Dillsboro State Bank, Dillsboro, Indiana, certificate transmitted	1/22	101
East End State Bank, Houston, Texas, application approved, power to issue and sell investment certificates not to be exercised without permission of Board	8/ 2	1107
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Elmer Trust Company, Elmer, New Jersey, application approved, additional powers not to be exercised without permission of Board	4/ 4	486
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Farmers & Merchants Bank, "Inc.", Brewton, Alabama, application approved, operating procedure re separation of teller's cash and posting of ledgers by persons acting as tellers to be corrected	8/13	1155
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Farmers & Merchants State Bank, Fredericksburg, Va., application approved, additional powers not to be exercised without permission of Board, savings account to be brought into conformity with regulations	12/10	1756
Farmers and Stockmens Bank, of Valier, Montana, application approved	12/26	1861
Farmers Bank of Dinwiddie, Virginia, application approved, additional powers not to be exercised without permission of Board	12/ 6	1749
Farmers State Bank, Brookston, Indiana, application approved, deposits not insured by FDIC	2/ 1	154
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Farmers State Bank, Plaineville, Indiana, application approved, copy of Articles of Incorporation to be filed with County Recorder	4/ 2	479
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Fidelity Bank and Trust Company, Houston, Texas, application approved	10/ 8	1429
Fidelity Trust Company, Indianapolis, Indiana, certificate transmitted	1/ 7	28
First Savings & Trust Company of Tampa, Florida, application approved, savings account to be brought into conformity with Board's regulations and service of Mr. Stallings as director of bank and Morris Plan Bank, Tampa, Florida, to conform with Clayton Act	1/18	90
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Certificate transmitted	1/24	109
First State Bank of Pierpont, South Dakota, application approved	9/ 9	1279
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First State Bank of Stevensville, Montana, certificate transmitted	1/ 3	13
First State Bank of Warner, S. Dak., application approved, subject to condition re paid-up and unimpaired capital stock	12/20	1843
First State Bank & Trust Company of Lufkin, Texas, certificate transmitted	1/ 3	13
First Trust and Savings Bank, Galva, Iowa, certificate transmitted	1/18	91
Grand Marais State Bank, Grand Marais, Minnesota, application approved, number of directors to be increased to not less than five	12/19	1827
Grant County State Bank, Bayard, New Mexico, application approved, subject to special condition re paid-up and unimpaired capital stock	5/17	736
Gruver State Bank, Gruver, Texas, application approved, additional powers not to be exercised without permission of Board	9/24	1340
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Hampton Oaks State Bank, Houston, Texas, application approved, additional powers not to be exercised without permission of Board, permission granted to maintain same reserves as banks not in reserve or central reserve cities	9/16	1310
Hicksville Bank, Hicksville, Ohio, application approved, savings account to be brought in conformity with law and Board's regulations	3/13	386
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Huntsville State Bank, Huntsville, Ohio, application approved, practice of permitting savings deposit withdrawals received through mails from other banks to be brought into conformity with Board's regulations	7/ 8	1011
Certificate transmitted	8/15	1170
International State Bank, Raton, New Mexico, application approved	3/28	461
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Kansas State Bank, Newton, Kansas, application approved	3/18	414
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Legislation to liberalize existing law re, no further steps to be taken to obtain	3/ 5	346
Matter to be discussed with Presidents	6/11	855
Milroy Banking Company, Milroy, Pennsylvania, application accepted, additional powers not to be exercised without permission of Board	7/23	1068
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Milton Bank and Safe Deposit Company, Milton, Pa., application approved, subject to charge off of estimated losses, additional powers not to be exercised without permission of Board	7/12	1033
Certificate transmitted	8/ 6	1115
Mutual Bank and Trust Company, St. Louis, Missouri, application approved, additional powers not to be exercised without permission of Board	5/27	792
Certificate transmitted	6/10	847
North Shore Bank, Miami Beach, Fla., application approved, paid-up and unimpaired capital stock requirements to be fulfilled	3/29	469
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Pee Dee State Bank, Timmonsville, S. C., application approved, form of certificates of deposit on which interest is paid to be brought into conformity with Board's regulations	7/12	1034
Certificate transmitted	7/26	1081
Peoples Bank of Dayton, Ohio, application approved, subject to condition re paid-up and unimpaired capital	7/ 8	1012
Certificate transmitted	7/26	1081
Peoples Bank of Hanover, Pennsylvania, application approved, additional powers not to be exercised without permission of Board	4/24	604
Certificate transmitted	5/22	773
Peoples Bank, Science Hill, Kentucky, application approved, necessary corrections to be made in bank management, etc.	4/11	518
Certificate transmitted	5/22	773
Polithania State Bank, Pittsburgh, Pennsylvania, application approved, additional powers not to be exercised without permission of Board	8/19	1178
Certificate transmitted	9/11	1286
Ripley County Bank, Osgood, Indiana, application approved, subject to charge off of estimated losses	6/19	928
Certificate transmitted	7/17	1045

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Roswell State Bank, Roswell, New Mexico, application approved, paid-up and unimpaired capital stock requirements to be fulfilled, and number of directors to be increased to not less than five	3/22	440
Certificate transmitted	6/28	996
Sabina Bank, Sabina, Ohio, certificate transmitted	1/ 3	13
Safe Deposit and Title Guaranty Company, Kittanning, Pa., application approved, additional powers not to be exercised without permission of Board	5/24	787
Certificate transmitted	6/20	934
San Benito Bank & Trust Company, San Benito, Texas, application approved, additional powers not to be exercised without permission of Board	3/ 5	352
Certificate transmitted	3/19	425
Security State Bank, Mount Ayr, Iowa, certificate transmitted	1/ 7	28
Security State Bank, Weatherford, Oklahoma, application approved, subject to charge off of estimated loss and remainder of premium paid to liquidator of Liberty National Bank, and depreciation of fixed assets	9/13	1305
Granted extension of time to accomplish	10/ 2	1361
Skagit Valley State Bank, Sedro Woolley, Washington, certificate transmitted	1/ 3	13
South Shore Trust Company, Rockville Centre, New York, application approved subject to charge off of estimated losses, objectionable practices of management policies to be eliminated and savings accounts to be brought into conformity with Board's regulations	7/10	1022
Certificate transmitted	7/26	1081
State Bank of Anoka, Minnesota, application approved, subject to condition re paid-up and unimpaired capital, and savings accounts to be brought into conformity with regulations	1/ 2	2
Granted extension of time to accomplish	2/ 1	155
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State Bank of Barnum, Minnesota, application approved	6/17	916
Certificate transmitted	7/17	1045
State Bank of Chrisman, Illinois, application approved	6/20	934
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Certificate transmitted	9/17	1314
State Bank of Edmore, Michigan, application approved	8/30	1251
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State Bank of Madison, Incorporated, Madison, Virginia, application approved, additional powers not to be exercised without permission of Board	7/23	1069
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Trust Company of New Jersey, Jersey City, New Jersey, application approved, subject to charge off of estimated losses, ad- ditional powers not to be exercised without permission of Board, reten- tion of branches at Weehawken, N. J., approved	2/20	256
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Woodruff State Bank, Woodruff, Wisconsin, application approved, subject to condition re paid-up and unimpaired capital stock	6/12	888
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Baumann, John C., Assistant Counsel, reinstatement and salary approved upon return from military leave	5/ 3	665
Bean, Robert W., Economist, reinstatement and salary approved upon return from military leave	3/ 5	348
Beers, Peter W., supply clerk, resignation accepted upon return from military leave	1/ 4	18
Bertol, L. N., Captain of the Guard, reinstatement and salary approved upon return from military leave	8/ 6	1113
Bohlin, Mary Hedda, Research Assistant, reinstatement and salary approved upon return from military leave	1/ 8	33
Brennan, John C., General Assistant in Secretary's Office, reinstatement and salary approved upon return from military leave	1/18	87

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Cameron, James A., Jr., guard, resignation accepted upon return from military leave	7/30	1096
Cassil, John F., Purchasing Clerk, resignation accepted upon return from military leave	5/20	755
Cooley, Leroy H., guard, resignation accepted upon return from military leave	2/ 6	179
Crawford, John M., economist, separation approved upon acceptance of position at Carnegie Institute of Technology after return from military leave	10/25	1522
Doebler, Leila M., clerk in Division of Research and Statistics, reinstatement and salary approved upon return from military leave	3/ 5	348
Edwards, Harry L., clerk in Division of Personnel Administration, resignation accepted	5/ 1	651
Folsom, George H., FRExaminer, resignation accepted upon return from military leave	7/ 2	998
Gad, Thomas, clerk, name dropped from pay roll after return from	11/12	1614
Gaites, Dorothy M., Economic Assistant, termination of military leave approved upon discharge from U. S. Army and acceptance of civilian position with War Department	3/29	468
Good, George E., FRExaminer, reinstatement and salary approved upon return from military leave	5/14	714
Grimwood, Gordon B., clerk in Secretary's Office, appointment and salary approved upon return from military leave	8/13	1153
Hall, Richard E., Jr., clerk in Division of Administrative Services, resignation accepted because of decision to continue in Army as career	9/ 9	1277
Hammond, Julian, resignation as guard accepted	8/16	1174
Handley, Thomas B., clerk in Division of Administrative Services, reinstatement and salary approved upon return from	1/ 4	18
Hart, John J., Assistant FRExaminer, reinstatement and salary approved upon return from military leave	5/14	714
Jones, Robert H., mail clerk, reinstatement and salary approved upon return from	1/17	75
Kerns, Lawrence A., guard, resignation accepted after absence on military duty	8/12	1131
Knight, Grover C., Index Clerk in Secretary's Office, resignation accepted upon expiration of military leave	3/28	461
Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave	6/12	883

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Lind, Charles, special assistant examiner at FRBank of San Francisco, return from military leave noted	12/27	1872
Lyon, John N., accounting clerk, reinstatement and salary approved upon return from	1/29	126
Malone, Charles T., FRExaminer, reinstatement and salary approved upon return from military leave	1/29	125
Parsons, Thomas M., Technical Assistant in Division of Bank Operations, re-employment and salary approved upon return from military leave	6/19	927
Paul, Walter E., clerk in Counsel's Office, resignation accepted upon return from military leave	9/26	1344
Reading, Benjamin R., guard, reinstatement and salary approved upon return from	2/ 5	170
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Rieseberg, Robert W., accounting clerk, resignation accepted upon return from military leave	11/12	1613
Shay, Jerome W., Assistant Counsel, reinstatement and salary approved upon return from military leave	5/14	714
Shock, Kermit E., clerk in Division of Administrative Services, resignation accepted upon return from	1/16	65
Simpson, Paul B., Economist, resignation accepted upon return from military leave	7/ 3	1004
Solomon, Frederic, Attorney, reinstatement and salary approved upon return from	1/ 8	33
Trescott, Charles G., library aid, reinstatement and salary approved upon return from	2/ 6	178
Walters, Alvin C., appointment as assistant examiner and salary approved upon return from military leave	6/ 7	843
Wickline, M. Callie, nurse, reinstatement and salary approved upon return from	1/11	49
Minneapolis-Honeywell Regulator Company, Regulation W, reply to inquiry re applicability to installation of temperature control equipment	4/22	581
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Mississippi State College for Women: Absorption of exchange charges by First Columbus National Bank, Columbus, Miss., reply to inquiry re	12/20	1846
Moise, E. W., loan on registered securities in general account to supply margin in special commodity account with dealer, applicability of Regulation T, reply to inquiry	4/ 5	494
Money flows, study to be conducted by Board under direction of Dr. Morris A. Copeland	12/17	1792
Monroney, Congressman A. S. Mike, proposed amendment to FRAct to permit national banks to invest in loans for construction of residential or farm buildings in aggregate amount of 50 per cent of bank's capital and surplus, Mr. Ransom to advise that Board has no objection to	3/26	449
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Morales, Dr. Manuel Noriega, reply to letter of appreciation for services of Messrs. Triffin and Grove in Guatemala	3/18	415
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Morris Plan Bankers Association: Regulation W, blanket exemption of credits to veterans, reply to letter re	6/28	997
Servicemen's guaranteed loans, reply to letter on relationship of New Jersey Veterans Loan Act to Section 8(o) of Regulation W	5/22	775
Morris Plan Company: Reorganization into State bank, applicability of Clayton Act, reply to letter from Mr. Edmund F. Ortmeier	5/28	799
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Mosley, R. V., Stroud & Company, Inc., financing of underwriting, applicability of Regulation U, reply to inquiry	9/ 3	1258
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Motor Car Dealers Association of San Francisco, Inc., resolution adopted by Executive Committee recommending separate treatment for automotive industry	7/30	1096
Motor City Credit Jewelry Company, oral argument postponed to January 25, 1946	1/ 9	38
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Proposed settlement of case approved, order of Board and press release to be issued at time of issuance of consent injunction by court	1/31	140
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Signatures of FRBank officers, Mr. Sherfy designated as witness, with Mr. Walker as alternate	12/13	1781
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National Association for Advancement of Colored People, letter alleging discrimination against colored employees of Board, recommendation of Personnel Committee that Division of Personnel Administration discuss matter with employees approved	1/31	147
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National Automobile Dealers Association: Regulation W, revision of, reply to inquiries re	12/10	1762
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Amsterdam City National Bank, Amsterdam, New York, penalty for deficiency in reserves waived	9/12	1289
Applications for fiduciary powers, to be discussed informally with Comptroller of the Currency, views to be reported in memoranda by Division of Examinations	10/18	1487
Atlantic National Bank of Jacksonville, Florida, acceptance up to 100 per cent of capital and surplus, authority rescinded	10/28	1525
Bank of America N. T. and S. A., San Francisco, Calif.: Branches at Manila, Philippine Islands and Shanghai, China, action on application to establish deferred	5/ 7	674
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Shanghai and Manila Branches, reserve requirements to be governed by laws of countries in which located	12/10	1758
Not authorized to accept drafts or bills of exchange up to 100% of capital and surplus	12/16	1783
Belmont National Bank of Chicago, Illinois, granted permission to maintain same reserves as reserve city banks	8/ 8	1122
Birmingham Trust National Bank, Birmingham, Alabama, application for fiduciary powers approved upon conversion from Birmingham Trust and Savings Company, Birmingham, Ala.	11/ 8	1599
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Increase in minimum buying rate on bankers' acceptances approved 9/13 1294

FRBank of St. Louis, increase in minimum buying rate on bankers' acceptances approved

7/24 1072

Increase in minimum buying rate on bankers' acceptances approved 8/28 1247

FRBank of San Francisco:

Elimination of 1 per cent rate on advances to nonmember banks under last paragraph of Section 13 of FRAct 4/23 592

Increase in minimum buying rate on bankers' acceptances approved 7/19 1049

Increase in minimum buying rate on bankers' acceptances approved 9/ 6 1275

Regulation C, revised form adopted 8/13 1148

Regulations T and U, amendments approved 1/17 71

Regulation T, amendment No. 6, use of credit for purchasing securities, approved 11/12 1608

Regulation U, amendment No. 7, use of credit for purchasing securities, approved 11/12 1609

Regulation W:

Amendment No. 20 approved 6/20 936

Amendment No. 21 approved 8/13 1141

Revision approved 11/15 1636

Policy record, Federal Open Market Committee:		
Draft of entries for 1945 approved	2/21	270
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Political affiliations:		
Blanchard, Joseph S., FRBank of Boston, position as Treasurer of Watertown Democratic Committee to be discontinued	12/26	1856
Dearmont, Russell L., Class C Director at FRBank of St. Louis, reappointment and designation as Chairman and FRAgent approved after discussion of activities in Missouri	12/17	1786
Flanders, Ralph E., Consultant at FRBank of Boston, candidate for election as U. S. Senator, arrangement with Bank to be discontinued	6/18	923
Candidacy for U. S. Senate, arrangement with Bank to be terminated because of, letter to Mr. Creighton re	6/20	932
Hauser, William O., FRBank of Boston, position as Assessor of Town of Arlington, Mass., to be discontinued	12/26	1856
Smith, Earl C., commitment to be obtained before appointment as Class C director at St. Louis	1/ 3	10
Voris, A. C., Louisville Branch, no objection to service as member of board of trustees of Madison State Hospital, North Madison, Indiana	1/28	119
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New Jersey, maximum interest rate on time and savings deposits, applicability of Regulation Q, advice to	6/25	957
Postwar monetary situation, schedule of discount rates on advances to member banks suggested by executive committee of FAC to aid, discussion at meeting with Board	6/26	966
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Budget message to Congress, discussion by Messrs. Webb and Jones of including proposal to reenact franchise tax upon earnings of FRBanks	12/17	1799
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Expenditures, reduction requested to combat inflation, Board and FRBanks to cooperate, letter to FRBanks to be sent	8/ 2	1106

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Szymczak, M. S., assignment as Chief of Trade and Commerce Branch, Economics Division, Office of Military Government, reply sent to	8/13	1135

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Appraisal guides for use in connection with Regulation W, designation postponed until Jan. 15, 1947, because of printing difficulties	12/26	1865
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Earnings and expenses of FRBanks for 1945, release approved	1/ 3	9
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Procedure for further meetings with Board, no publicity to be given to memoranda	12/ 3	1721
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Margin requirements, increase in, revised draft to be prepared for future consideration	1/10	40
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Effect of increase to 100 per cent, statement of Chairman Eccles to President Truman re inflation, bank deposits, and bank holdings of Government securities	1/17	69
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Motor City Credit Jewelry Company, proposed settlement of case approved, order of Board and press release to be issued at time of issuance of consent injunction by court	1/31	140
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Regulation W, issuance of order suspending license for 60 days	2/18	231
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NLRB, hearing to be held at FRBank of Dallas, no action to be taken by Board until after release by	11/ 1	1548
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Preferential discount rate, elimination by FRBanks of New York and Philadelphia, draft to be prepared by Messrs. Thurston and Thomas	4/19	575
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Elimination by FRBanks of New York, Philadelphia, and San Francisco, copy to be sent to FRBanks and to Secretary Vinson	4/23	594
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Regulation C, revised form approved	8/13	1152
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Regulations T and U, amendments to increase margin requirements to 100 per cent	1/17	71
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 Amendment No. 21 adopted 8/13 1143  
 Revision approved 11/15 1633

Price controls, statement in Monthly Business Review of FRBank of Cleveland on removal of 4/16 549  
 Procedure, rules of, adopted as required by Administrative Procedure Act 8/20 1198

Public address system and attachments, purchase and installation approved, order placed with American Amplifier and Television Corporation 8/20 1218

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Appraisal Journal, no objection to reprinting of "Housing Needs and the Housing Market" as part of Postwar Economic Studies, advice to Mr. Armstrong 8/27 1245

Civil Affairs Handbooks, Section Five:

Public distribution not to be made, request of Board concerning material prepared by Division of Research and Statistics 10/16 1479

FRAct, revised edition, preparation and printing of 20,000 copies approved 2/12 201

Printing authorized, letter to be sent to Presidents requesting advice re number of copies needed, etc., discussion at joint meeting of Presidents and Board 2/28 315

Distribution plan approved 11/ 1 1539

FRBank of Cleveland:

Monthly Business Review, summary statement re elimination of price controls published in, letters to Messrs. Gidney and Brainard re controversial issue 4/16 549

FRBanks:

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Federal Reserve System - - Its Purposes and Functions, new edition to be prepared, Mr. Hammond to be in charge of 6/12 894

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Long-term Needs of Small Business, by Mr. Hopkins, pamphlet No. 5 of Postwar Economic Studies, mentioned in letter to Secretary Harriman in connection with proposed survey re small business credit needs	11/ 4	1559
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Postwar Economic Studies, reprinting of pamphlets as needed approved, budget for Division of Research and Statistics increased to cover cost	4/12	539
"Public Works and Services in Postwar Economy" by Mr. Stettner, discussion of publication and of Board policy	9/ 4	1263
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Discount on advances to member banks, schedule suggested to aid postwar monetary situation, suggested by executive committee of FAC, discussion at meeting with Board	6/26	966
Establishment of, amendment to change to monthly instead of fortnightly, discussion by Presidents Conference, no action to be taken at present	6/11	857
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FRBank of Atlanta:		
Elimination of 1 per cent rate on advances to non-member banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations	3/15	398
Elimination of preferential discount rate approved.	5/ 9	696
Increase in minimum buying rate on bankers' acceptances approved	9/19	1326
Schedules of discount and purchase approved:	1/ 4	16
	1/18	83
	2/ 1	152
	2/15	216
	3/ 1	328
	3/15	397
	3/29	466
	4/12	521
	4/26	628
	5/ 9	696
	5/24	785
	6/ 7	835
	6/21	938
	7/ 8	1010
	7/19	1048
	8/ 2	1104
	8/16	1173
	8/30	1249
	9/ 6	1274
	9/19	1326
	10/ 4	1366
	10/18	1487
	11/ 1	1538
	11/15	1629
	11/29	1707
	12/13	1772
	12/27	1870
FRBank of Boston:		
Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations	3/29	466

Rates: (Continued)

FRBank of Boston: (Continued)

Minimum buying rate on bankers' acceptances, increase approved	7/17	1044
Minimum buying rate on bankers' acceptances, increase approved	8/27	1235
Preferential discount rate, elimination approved	4/26	629
Schedules of discount and purchase approved:		
	1/ 4	16
	1/18	83
	2/ 1	152
	2/15	216
	3/ 1	328
	3/15	398
	3/29	466
	4/12	521
	4/26	629
	5/10	700
	5/24	785
	6/ 7	835
	6/21	938
	7/ 8	1010
	7/17	1044
	8/ 2	1104
	8/16	1173
	8/27	1235
	9/13	1293
	9/27	1347
	10/11	1439
	10/25	1521
	11/ 8	1597
	11/22	1685
	12/ 6	1746
	12/20	1836

FRBank of Chicago:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships, and corporations	3/15	398
Minimum buying rate on bankers' acceptances, increase approved	7/19	1048
Minimum buying rate on bankers' acceptances, increase approved	8/30	1249
Preferential discount rate, elimination approved	4/25	621
Rediscount, failure to fix rates in required time because of lack of quorum, referred to in examination report	7/22	1065
Schedule to be approved upon receipt of advice re establishment of	2/21	261

Rates: (Continued)

FRBank of Chicago: (Continued)

Schedules of discount and purchase approved:

1/ 4	16
1/11	47
1/18	83
1/25	113
2/ 1	152
2/ 8	188
2/15	216
2/21	261
3/ 8	372
3/15	398
3/29	466
4/12	521
4/19	566
4/25	621
5/ 3	664
5/10	700
5/17	730
5/24	785
5/31	808
6/14	903
6/21	938
6/28	979
7/ 8	1010
7/12	1030
7/19	1048
7/26	1080
8/ 2	1104
8/ 9	1123
8/16	1173
8/23	1227
8/30	1249
9/ 6	1274
9/13	1293
9/20	1331
9/27	1347
10/11	1439
10/18	1487
10/25	1521
11/ 1	1538
11/ 8	1597
11/15	1629
11/22	1685
11/29	1707
12/13	1772
12/20	1836
12/27	1870

FRBank of Cleveland:

Advances to nonmember banks, elimination of  
1% rate and inclusion of 2% rate  
approved

3/ 8	373
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Elimination of preferential discount approved

5/ 2	657
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Rates: (Continued)

FRRBank of Cleveland: (Continued)

Elimination of resale agreement rate on bankers' acceptances	7/26	1080
Minimum buying rate on bankers' acceptances, increase approved	7/26	1080
Minimum buying rate on bankers' acceptances, increase approved	9/ 6	1275
Schedules of discount and purchase approved:	1/11	47
	1/25	113
	2/ 8	188
	2/21	261
	3/ 8	373
	3/22	437
	4/ 5	489
	4/19	566
	5/ 2	657
	5/17	730
	5/31	808
	6/14	903
	6/28	979
	7/12	1030
	7/26	1080
	8/ 9	1123
	8/23	1227
	9/ 6	1275
	9/13	1293
	9/27	1347
	10/11	1439
	10/25	1521
	11/ 8	1597
	11/15	1629
	11/29	1707
	12/13	1772
	12/27	1870

FRRBank of Dallas:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations	3/15	398
Elimination of preferential discount rate approved	5/ 9	696
Minimum buying rate on bankers' acceptances, increase approved	7/19	1048
Minimum buying rate on bankers' acceptances, increase approved	9/13	1294
Schedules of discount and purchase approved:	1/11	47
	1/25	113
	2/ 8	188
	2/15	216
	3/ 1	328
	3/15	398

Rates: (Continued)  
FRBank of Dallas: (Continued)  
Schedules of discount and purchase: (Continued)

3/29	466
4/12	521
4/26	628
5/ 9	696
5/24	785
6/ 7	835
6/14	903
6/28	979
7/12	1030
7/19	1048
8/ 2	1104
8/16	1173
8/30	1249
9/13	1294
9/27	1347
10/11	1440
10/25	1521
11/ 8	1597
11/15	1629
11/29	1707
12/13	1772
12/27	1870

FRBank of Kansas City:

Elimination of 1 per cent rate on advances to nonmember banks under Section 13 of FRAct	4/12	522
Minimum buying rate on bankers' acceptances, increase approved	7/23	1067
Minimum buying rate on bankers' acceptances, increase approved	9/ 3	1258
Preferential discount rate, elimination approved	4/26	629
Schedules of discount and purchase approved	1/11	47
	1/25	113
	2/ 8	188
	2/15	216
	3/ 1	328
	3/15	398
	3/29	466
	4/12	522
	4/26	629
	5/ 3	664
	5/17	730
	5/24	785
	6/ 7	835
	6/21	938
	6/28	979
	7/12	1030
	7/23	1067
	8/ 2	1104

Rates: (Continued)  
FRBank of Kansas City: (Continued)  
Schedules of discount and purchase: (Continued)

8/ 9	1123
8/23	1227
9/ 6	1274
9/13	1293
9/27	1347
10/11	1439
10/25	1521
11/ 8	1597
11/22	1685
11/29	1707
12/13	1772
12/20	1836

FRBank of Minneapolis:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations	3/22	436
Minimum buying rate on bankers' acceptances, increase approved	7/17	1044
Minimum buying rate on bankers' acceptances, increase approved	8/23	1226
Preferential discount rate, elimination approved	4/25	621
Schedules of discount and purchase approved	1/11	47
	1/25	113
	2/ 8	188
	2/15	216
	3/ 1	328
	3/15	398
	3/22	436
	3/29	466
	4/12	521
	4/25	621
	5/10	700
	5/24	785
	6/ 7	835
	6/14	903
	6/28	979
	7/12	1030
	7/17	1044
	7/26	1080
	8/ 9	1123
	8/23	1226
	9/ 6	1274
	9/13	1293
	9/27	1347
	10/11	1439
	10/25	1521
	11/ 8	1597
	11/15	1629

Rates: (Continued)

FRRBank of Minneapolis: (Continued)

Schedules of discount and purchase: (Continued)

11/29 1707  
12/13 1772  
12/27 1870

FRRBank of New York:

Elimination of 1 per cent rate on advances to nonmember banks under Section 13 of FRAct 4/ 5 489

Minimum buying rate on bankers' acceptances, increase approved 7/12 1031

Minimum buying rate on bankers' acceptances, increase approved 8/23 1226

Preferential discount rate, elimination of, discussion with Mr. Sproul, action to be deferred in view of program for retirement of public debt 3/15 396

Action to be deferred until meeting of April 23 4/19 565

Press statement re, draft to be prepared by Messrs. Thurston and Thomas 4/19 575

Elimination approved 4/23 592

Schedule to be approved upon receipt of advice re establishment of 2/21 261

Schedules of discount and purchase approved 1/ 4 16

1/11 47

1/18 83

1/25 113

2/ 1 152

2/ 8 188

2/15 216

2/21 261

3/ 8 372

3/15 398

3/22 437

4/ 5 489

4/19 566

4/23 596

4/26 628

5/ 3 664

5/10 700

5/17 730

5/24 785

6/ 7 835

6/14 903

6/21 938

6/28 979

7/12 1031

7/19 1048

8/ 2 1104

8/ 9 1123

Rates: (Continued)  
FRBank of New York: (Continued)  
Schedules of discount and purchase: (Continued)

8/16	1173
8/23	1226
9/ 6	1274
9/13	1293
9/20	1331
9/27	1347
10/ 4	1366
10/11	1439
10/18	1486
10/25	1521
11/ 1	1538
11/ 8	1597
11/15	1629
11/22	1685
12/ 6	1746
12/20	1836

FRBank of Philadelphia:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations	3/22	436
Minimum buying rate on bankers' acceptances, increase approved	7/19	1048
Minimum buying rate on bankers' acceptances, increase approved	9/ 6	1275
Preferential discount rate, elimination, action to be deferred until meeting of April 23	4/19	565
Press statement re, draft to be prepared by Messrs. Thurston and Thomas	4/19	575
Elimination approved	4/23	592
Schedule to be approved upon receipt of advice re establishment of	2/21	261
Schedules of discount and purchase approved	1/ 4	16
	1/18	83
	1/25	113
	2/ 8	188
	2/21	261
	3/ 8	372
	3/22	436
	4/ 5	489
	4/19	566
	4/23	596
	5/ 3	664
	5/17	730
	5/24	785
	6/ 7	835
	6/21	938



Rates: (Continued)  
FRBank of Philadelphia: (Continued)  
Schedules of discount and purchase: (Continued)

7/ 8	1010
7/19	1048
8/ 2	1104
8/16	1173
8/23	1227
9/ 6	1275
9/20	1331
10/ 4	1366
10/18	1486
10/25	1521
11/ 8	1597
11/22	1685
12/ 6	1746
12/20	1836

FRBank of Richmond:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations	3/15	398
Elimination of preferential discount rate approved	5/ 9	696
Minimum buying rate on bankers' acceptances, increase approved	8/ 9	1124
Minimum buying rate on bankers' acceptances, increase approved	9/13	1294
Schedules of discount and purchase approved	1/11	47
	1/25	113
	2/ 8	188
	2/15	216
	3/ 1	328
	3/15	397
	3/29	466
	4/12	521
	4/26	628
	5/ 9	696
	5/24	785
	6/ 7	835
	6/14	903
	6/28	979
	7/12	1030
	7/26	1080
	8/ 9	1123
	8/23	1227
	9/ 6	1274
	9/13	1294
	9/27	1347
	10/11	1439
	10/25	1521
	11/ 8	1597

Rates: (Continued)  
FRBank of Richmond: (Continued)  
Schedules of discount and purchase: (Continued)

11/15 1629  
11/29 1707  
12/13 1772  
12/27 1870

FRBank of St. Louis:

Elimination of 1 per cent rate on advances  
to nonmember banks and inclusion  
of 2 per cent rate on advances  
to individuals, partnerships  
and corporations 3/15 398  
Minimum buying rate on bankers' acceptances,  
increase approved 7/24 1072  
Minimum buying rate on bankers' acceptances,  
increase approved 8/28 1247  
Preferential discount rate, elimination approved 4/25 621  
Schedules of discount and purchase approved 1/ 4 16  
1/11 47  
1/18 83  
1/25 113  
2/ 1 152  
2/ 8 188  
2/15 216  
2/21 261  
3/ 1 328  
3/ 8 372  
3/15 398  
3/29 466  
4/ 5 489  
4/12 521  
4/25 621  
5/ 3 664  
5/10 700  
5/17 730  
5/24 785  
5/31 808  
6/ 7 835  
6/14 903  
6/28 979  
7/12 1030  
7/24 1072  
8/ 2 1104  
8/ 9 1123  
8/16 1173  
8/28 1247  
9/ 6 1274  
9/13 1293  
9/20 1331  
9/27 1347  
10/ 4 1366

Rates: (Continued)

FRBank of St. Louis: (Continued)

Schedules of discount and purchase: (Continued)

10/11	1439
10/25	1521
11/ 1	1538
11/ 8	1597
11/15	1629
11/22	1685
11/29	1707
12/ 6	1746
12/13	1772
12/20	1836

FRBank of San Francisco:

Elimination of 1 per cent rate on advances to nonmember banks under section 13 of FRAct, Mr. Carpenter to ascertain what consideration has been given to	4/19	566
Elimination of 1 per cent rate on advances to nonmember banks under section 13 of FRAct approved	4/23	592
Minimum buying rate on bankers' acceptances, increase approved	7/19	1049
Minimum buying rate on bankers' acceptances, increase approved	9/ 6	1275
Preferential discount, elimination approved	4/23	592
Schedule to be approved upon receipt of advice re establishment of	2/21	261
Schedules of discount and purchase approved	1/ 4	16
	1/18	83
	1/25	113
	2/ 1	152
	2/ 8	188
	2/15	216
	2/21	261
	3/ 1	328
	3/ 8	372
	3/15	398
	3/29	467
	4/ 5	489
	4/12	521
	4/19	566
	4/23	596
	5/ 3	664
	5/10	700
	5/17	730
	5/24	785
	5/31	808
	6/ 7	835
	6/14	903
	6/21	938

Rates: (Continued)  
FRBank of San Francisco: (Continued)  
Schedules of discount and purchase: (Continued)

6/28	979
7/ 8	1010
7/19	1048
7/26	1080
8/ 2	1104
8/ 9	1123
8/16	1173
8/23	1227
8/30	1249
9/ 6	1274
9/13	1293
9/20	1331
9/27	1347
10/ 4	1366
10/11	1439
10/18	1487
10/25	1521
11/ 1	1538
11/ 8	1597
11/15	1629
11/22	1685
11/29	1707
12/ 6	1746
12/13	1772
12/20	1836
12/27	1870

FRBanks:

Discount, statement of rates established by  
FRBanks and approved by Board,  
approved for submission to Fed-  
eral Register

9/13 1295

Interest:

Loan by member bank to depositor upon security  
of time deposit, matter to be  
discussed at Presidents' Confer-  
ence, letter to Mr. Sproul re

2/25 276

Presidents Conference not in favor of change  
in Regulation Q at present, no  
discussion at meeting with Board

2/28 320

Question of minimum, discussed by Presidents'  
Conference, no action to be taken  
at present

3/ 8 374

New Jersey, maximum on time and savings deposits,  
member banks in district to be  
advised of applicability of Regula-  
tion Q

6/25 957

Relation to Government financing, discussion at  
meeting of FAC with Board, res-  
olution to be prepared

2/18 235

Rates: (Continued)

Non-member bank loans on Government securities, discontinuance of one per cent rate favored, discussion at meeting of Presidents with Board	2/28	320
Preferential discount rate, discontinuance of, discussion at meeting of FAC with Board	2/18	236
Discontinuance of, 11 members of FAC in favor of	2/18	243
Elimination recommended by Presidents Conference, no discussion at meeting with Board	2/28	316
Discussion with Mr. Sproul, action to be deferred in view of program for retirement of public debt	3/15	396
No assurance that FRBanks will not act on in near future, advice to Mr. Vinson, notification to FRBanks	3/29	473
Elimination of, draft of reply to letter from Mr. Vinson, copies to be mailed to Messrs. Sproul and Leach for approval by executive committee of FOMC before sending reply to Mr. Vinson	4/12	522
Elimination of, reply to letter from Mr. Vinson approved after discussion, to be delivered by Chairman Eccles at meeting of National Advisory Council on International Monetary and Financial Problems	4/19	569
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Marine National Bank of Chicago, Illinois, granted permission to maintain same reserves as reserve city banks	8/30	1254
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Oak Lawn National Bank, Dallas, Texas, granted permission to maintain same reserves against deposits as banks located outside of central reserve and reserve cities	7/16	1042



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Termination to be recommended to Congress, advice to Mr. Steelman	11/29	1709
Resignations:		
Adams, Carl V., Assistant FRExaminer, accepted	4/10	514
Adelman, Morris A., economist, accepted	9/20	1332
Aker, W. B., Asst. FRExaminer, accepted	12/12	1765
Alter, Gerald M., economist, accepted	10/10	1435
Anderton, Mrs. Bonnie Blake, clerk in Division of Research and Statistics, accepted	9/ 6	1275
Appleton, Margaret E., research assistant, accepted	4/ 5	490
Axelbank, Lucy, research assistant, accepted	9/12	1288
Bach, G. L., Economist, accepted upon return from military leave	4/ 9	511
Banks, Mrs. Olga W., Interviewer, accepted	4/10	513
Barnett, Lucille, Research Assistant in Division of Security Loans, accepted	6/ 7	843
Becke, Herbert E., chauffeur, accepted	2/14	211
Beers, Peter W., supply clerk, accepted upon return from military leave	1/ 4	18
Benge, Leroy, Assistant FRExaminer, accepted	4/30	647
Bergelin, John O., Economist, accepted	6/13	898
Billington, E. F., Director at New Orleans Branch, letter of appreciation for services	7/23	1071
Bohlin, Mary Hedda, Research Assistant, accepted	5/31	809
Bourneuf, Alice, economist, accepted	9/ 9	1277
Bowes, Mrs. Ruth I., page, accepted	8/30	1250
Breeden, Mrs. Virginia C., file clerk, accepted	3/29	467
Brome, Robert H., Assistant Counsel and Assistant Secretary at FRBank of New York, salary approved until date of resignation	4/ 9	507
Brooks, Mrs. Rae M., telephone operator, accepted	1/30	135
Brown, Laretta, cafeteria helper, separation from service approved	3/21	431
Brundage, Mrs. Mary Alice, clerk, in Division of Administrative Services, accepted	4/25	622
Bryan, Malcolm H., First Vice President at FRBank of Atlanta, to accept position with Trust Company of Georgia	10/11	1447
Cagle, C. E., Assistant Director of Division of Examinations, accepted, letter of appreciation for services	8/ 8	1120

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Cameron, James A., Jr., guard, accepted upon return from military leave	7/30	1096
Carey, Robert D., Economist, accepted, advanced sick leave to be liquidated	7/22	1063
Cassil, John F., Purchasing Clerk, accepted upon return from military leave	5/20	755
Chapman, Mrs. Janet G., Economist, accepted	5/21	766
Clark, John D., Director at Omaha Branch, accepted, letter of appreciation for services	9/13	1308
Clark, Mrs. Louise L., clerk in Division of Research and Statistics, accepted	9/13	1304
Comer, Donald, as director of Birmingham Branch because of election as Class B director of FRBank of Atlanta	5/ 6	670
Cooley, Leroy H., guard, accepted upon return from military leave	2/ 6	179
Corbin, C. Lenwood, elevator operator, accepted	2/ 6	179
Cromwell, Mrs. Virginia, clerk in Division of Administrative Services, accepted	3/15	406
Cron, Mrs. Zelpha, clerk in Division of Bank Operations, accepted, adjustment to be made for unliquidated sick leave	5/20	755
Davidson, Geraldine L., clerk-stenographer in Division of Research and Statistics, accepted	1/23	105
Davis, Mrs. Alice, secretary in Division of Research and Statistics, accepted	4/23	601
Dawson, Elizabeth H., clerk in Division of Research and Statistics, accepted	9/20	1333
de Menocal, Daniel A., director of French American Banking Corporation, noted	10/ 8	1431
Deskin, John C., Asst. FRExaminer, accepted	11/13	1619
Dirks, Frederick C., economist, accepted	3/20	427
Domar, Evsey D., Economist, accepted	6/18	924
Drinnen, Frank J., as First Vice President at Philadelphia	2/12	203
Driscoll, Mrs. Margaret, charwoman, accepted	4/10	513
Edmunds, Mrs. Elizabeth T., Assistant Supervisor, Cafeteria, accepted	1/10	42
Edwards, Harry L., clerk in Division of Personnel Administration, accepted upon return from military leave	5/ 1	651
Ellis, Howard S., Assistant Director of Division of Research and Statistics, accepted	1/21	93
Emery, Kenneth E., supply clerk, accepted	1/24	108
Fauteux, Blanche D., clerk in Division of Research and Statistics, accepted	9/13	1304
Fields, Mrs. Catherine H., Secretary in War Loans Office, accepted	6/12	884
Folsom, George H., FRExaminer, accepted upon return from military leave	7/ 2	998
Freedman, Loretta, clerk in Division of Research and Statistics, accepted	5/ 3	665

## Resignations: (Continued)

Funk, Lavonne, clerk in Division of Research and Statistics, accepted	7/ 3	1005
Gad, Thomas, clerk, name dropped from pay roll after return from military leave	11/12	1614
Gaites, Dorothy M., economic assistant, termination of military leave approved upon discharge from U. S. Army and acceptance of civilian position with War Department	3/29	468
Gallagher, Kathleen T., stenographer in Division of Administrative Services, accepted	12/26	1856
Garber, Robert C., Jr., Asst. FRExaminer, accepted	12/12	1765
Gardner, Walter R., Chief of International Section, accepted	8/27	1236
Giese, Ruth Toni, Research Assistant, accepted	11/ 8	1596
Goebel, Mrs. Vivienne O., stenographer, accepted	2/ 6	178
Gould, Mrs. Ruth F., clerk in Division of Research and Statistics, accepted	1/30	135
Groves, Mrs. Myrtle, cafeteria helper, accepted	12/ 3	1731
Hall, Mrs. Jane, clerk in Division of Research and Statistics, accepted	1/28	118
Hall, Richard E., Jr., clerk in Division of Administrative Services, accepted because of decision to continue in Army as career	9/ 9	1277
Hallett, Mary Ellen, clerk-typist in Division of Personnel Administration, accepted	9/ 4	1267
Hammond, Julian, guard, accepted	8/16	1174
Handley, Thomas B., clerk in Division of Administrative Services, accepted	6/21	939
Hinrichs, Elisabeth E., Research Assistant, accepted	6/ 5	828
Hinshaw, Randall, economist, accepted	9/20	1332
Holliday, Mrs. Corrie, cafeteria helper, accepted	11/19	1667
Holmes, Mary, clerk in War Loans Office, accepted	3/11	379
Ingram, Lois, clerk in Division of Research and Statistics, accepted	9/ 5	1269
Jeffries, Ardith E., clerk-typist in Division of Personnel Administration, accepted	9/ 3	1258
Jenkins, Frances M., stenographer in Division of Examinations, accepted, to take position on Mr. Szymczak's staff in Berlin	9/ 4	1267
Jenkins, Mrs. Gloria, cafeteria helper, accepted	2/14	211
Johnson, Edwin J., Assistant FRExaminer, accepted	3/ 1	328
Kay, George R., reservation clerk, accepted	10/ 8	1428
Kennedy, David M., Special Assistant to the Chairman, accepted	10/ 9	1432
Kerns, Lawrence A., guard, accepted after absence on military duty	8/12	1131
Kline, William A., Sr., printing clerk, accepted	8/21	1221
Klise, Mrs. Dorothy J., secretary to Mr. Szymczak, accepted	6/21	939

Resignations: (Continued)

Knight, Grover C., Index Clerk in Secretary's Office, accepted upon expiration of military leave	3/28	461
Lassen, W. B., Assistant FRExaminer, accepted	8/30	1250
Linkins, Mrs. Ann, clerk-stenographer in Division of Personnel Administration, accepted	7/16	1041
Loyd, Isabel Dolores, clerk-stenographer in Division of Research and Statistics, accepted	7/22	1063
MacDowell, M. DuBose, Statistical Analyst, accepted	4/16	552
Macklin, James H., laborer, accepted, with lump sum payment for accumulated leave and dismissal pay	2/26	293
Mason, Eleanor, Assistant Supervisor of Cafeteria, accepted	12/ 5	1734
McIlwain, Melvin, Assistant FRExaminer, accepted	12/26	1855
Melton, Mrs. Marilyn, file clerk, accepted	5/ 1	652
Metzler, Lloyd A., economist, accepted	9/17	1314
Michel, Richard J., guard, accepted	9/12	1289
Mobley, Mrs. Frances C., clerk in Division of Research and Statistics, accepted	7/24	1072
Myers, Clifford B., guard, accepted	7/16	1041
Nygaard, Mrs. Doris, Assistant Supervisor of Cafeteria, accepted	4/11	517
Paterson, Nancy R., file clerk, accepted	6/20	930
Paul, Walter E., clerk in Counsel's Office, accepted upon return from military service	9/26	1344
Payne, Mrs. Grace, cafeteria helper, accepted	4/ 3	482
Phillips, Mrs. Audrey, cafeteria helper, separation from service approved	2/27	296
Pickett, Mrs. Nita, file clerk, accepted	10/ 1	1355
Piser, Leroy M., Chief of Government Securities Section, accepted	5/31	808
Quarforth, Elaine L., typist in Division of Examinations, accepted	9/10	1281
Read, Arlone, stenographer in Division of Administrative Services, accepted	4/16	552
Rieseberg, Robert W., accounting clerk, accepted upon return from military leave	11/12	1613
Roark, Mrs. Jane, clerk-typist in Division of Personnel Administration, accepted	3/18	413
Robinson, Donald C., Asst. FRExaminer, accepted	7/19	1059
Robinson, Roland I., economist, accepted	4/ 1	474
Romney, Afton, stenographer in Division of Administrative Services, accepted	5/23	780
Ruml, Beardsley, resignation as Class C Director at FRBank of New York and Chairman and FRAgent, Mr. Eccles to advise of acceptance by Board, position to be left vacant until successor found by Board	12/17	1789

## Resignations: (Continued)

## Ruml, Beardsley: (Continued)

To be accepted, telephone advice from Mr. Eccles	12/19	1820
Accepted, letter of advice approved	12/27	1870
Sanders, Mrs. Lyda, cafeteria helper, separation from service approved	3/12	382
Sanders, Mrs. Mary E., clerk-stenographer in Office of the Secretary, accepted	10/ 4	1369
Sanderson, James W., guard, accepted	1/17	76
Satterwhite, Mrs. Jean G., stenographer in Division of Examinations, accepted	2/19	248
Schiff, Mrs. Marie, clerk in Division of Research and Statistics, accepted	7/22	1064
Schneider, Eleanor, clerk in Division of Research and Statistics, accepted	4/ 2	478
Shock, Mrs. Dorothy M., secretary to Mr. Leonard, accepted	6/13	897
Shock, Kermit E., clerk in Division of Administrative Services, accepted	1/16	65
Shupe, Mrs. Cora Jean, library assistant, accepted	8/ 8	1120
Simpson, Paul B., Economist, accepted upon return from military leave	7/ 3	1004
Smelker, Mrs. Mary W., economist, accepted	11/27	1701
Socall, Mrs. Shirley M., clerk in Division of Research and Statistics, accepted	5/21	766
Stevens, Mrs. Dorothy M., clerk-stenographer in Division of Research and Statistics, accepted	2/11	192
Stocking, George W., director at San Antonio Branch, letter of appreciation for services upon occasion of	8/26	1232
Surguy, J. Robert, clerk in Division of Administrative Services, accepted	8/13	1154
Thomason, Mrs. Louise F., clerk-stenographer in Secretary's Office, accepted	2/19	248
Thomasson, Mrs. Berniece, economist, accepted	12/31	1882
Tillema, Juliet, clerk in Division of Research and Statistics, accepted	9/ 5	1270
Townsend, Mrs. Maxine Todd, file clerk, accepted, reimbursement to be made to Board for overdrawn sick leave	6/13	896
Triffin, Robert, Economist, accepted	7/24	1073
Turkal, Marilyn J., clerk in Division of Research and Statistics, accepted	9/ 5	1270
Villard, Henry H., Economist, accepted	6/10	847
Change in effective date of resignation to June 30, approved	7/ 2	999
Wahler, Patricia, page, accepted	4/11	518
Walters, Alvin C., Assistant FRExaminer, accepted	8/13	1154
Warner, Mrs. Doris P., economist, accepted	11/21	1677
Waymack, W. W., Director at FRBank of Chicago, accepted, letter of appreciation for services	11/19	1668
Weedon, Mrs. Mary, clerk in Division of Research and Statistics, accepted	3/26	451

Resignations: (Continued)

Weisbrod, Mrs. Ruth L., Research Assistant, accepted	1/ 8	34
Wilkinson, Clarence M., apprentice engineer, accepted	9/12	1288
Winkler, Patrick J., FRExaminer, accepted	9/18	1323
Wopat, Mrs. Lillian, clerk in Division of Bank Operations, accepted	11/27	1701
Wrightson, Mrs. Louise A., charwoman, accepted	3/ 4	335
Zimmerman, James L., guard, accepted	5/ 7	683

Resolutions:

American Industrial Bankers Association, requesting rescission of Regulation W, reply to Mr. Bone	5/20	757
Assessment on FRBanks for expenses of Board for last six months of year	6/25	952
Assessment on FRBanks for expenses of Board for first half of 1947	12/19	1824
Credit and public debt policies, resolution adopted by FAC transmitted to Board, Chairman Eccles to use in discussions with Treasury representatives	3/15	401
Discussion at meeting of executive committee with Board	4/24	615
Marine Bancorporation, Seattle, Washington:		
Marine National Company, proposed resolution to restrict from securities business, suggestions re	9/24	1341
Retirement system:		
Benefits for returning servicemen, resolution of Executive Committee approved	6/26	962
Transfer of employee of Board to FRBank, procedure in connection with	7/15	1040
Senate Resolution 242, introduced by Senator Downey, investigation re banking situation of Government agencies and administration of Federal banking laws authorized by, discussion after meeting at Treasury, no decision reached concerning report on	3/26	447
Revised draft of bank holding company bill not to have adverse effect on, statement of Mr. Vinson	4/23	589
Retail Credit Survey, continuation to cover 1946 approved	11/26	1698
Retirement system:		
Allowances to members of Congress and Presidential appointees, bill not to be considered by House, but other bills to include Civil Service Retirement benefits to be drafted, discussion of	3/15	399
Amendments, Public Law 216 and 265, full credit for periods of military service, adopted as part of Board Plan, payments to be made to Herbert Hagler and Jesse Smith	8/20	1219

Retirement system: (Continued)

Amendments to Rules and Regulations and resolution of Executive Committee re benefits for returning servicemen, approved	6/26	962
Amendments to Rules and Regulations, payment for accrued liability under to be charged to profit and loss and to be shown in condition statement as deduction from current net earnings, advice to FRBanks	7/ 9	1020
Average salary for figuring pension portion, recommendation of change from twenty to ten consecutive years	6/ 4	813
Braden, Mrs. Helen, termination of full-time duty and reinstatement as substitute Nurse determined break in service and membership in retirement system to be discontinued	2/25	272
Compensation of Reserve Bank Officers, discussion of liberalization of provisions of retirement system in connection with, at joint meeting of Presidents and Board	2/28	308
Contributions:		
Albrecht, Arnold J., employee of New Orleans Branch, contribution by FRBank of Atlanta approved, not to be considered precedent	5/ 6	672
Dillard, W. W., FRBank of Richmond, special contribution requested, but not granted	7/22	1064
Stevens, James W., employee in Government Bond Department of FRBank of New York, supplemental contribution approved	7/12	1032
Extensions of service:		
Anderson, George J. G., employee of Pittsburgh Branch, for six months after January 1	11/ 4	1555
Dillard, W. W., FRBank of Richmond, retention for six months to train successor, to be considered	7/22	1064
Dyson, Seaton, messenger, for seven months	11/ 7	1589
Norwood, Mrs. Mary M., FRBank of Richmond, no objection to retention in service after age 65	2/27	296
Phillips, G. Clyde, employee of Pittsburgh Branch, for six months after January 1	11/ 4	1555
Sinclair, P. S., FRBank of Richmond, no objection to retention in service after age 65	2/27	296
FRBank of Philadelphia, payment to eight former employees to reinstate rights lost because of misinformation from the Bank approved	5/13	708
FRBanks, increase in benefits for officers receiving more than \$15,000, consideration being given to, FRBanks to be advised	2/26	281



Retirement system: (Continued)

FRBanks: (Continued)

Liberalization of benefits, explanation by Mr. Leonard, Mr. Leach to be advised informally of Board's approval if favorable action taken by Board of Trustees	6/ 4	813
H. R. 2948, to exempt from taxation certain annuities under Civil Service Retirement Act, Board in opposition to, report to be prepared including amendment to provide similar exemption for retirement payments for FRBank if bill is to be passed	3/ 5	341
Involuntary separations, payment of dismissal wages or separation allowance to employees of age 55 with 10 or more years of service, proposal sent to Presidents' Conference for consideration	2/15	218
Presidents Conference in favor of proposed letter re, no discussion at meeting with Board	2/28	306
Payment authorized, advice to FRBanks	3/15	408
Liberalization of benefits as part of compensation policy, letter to Mr. Ruml on proposed	2/21	267
Review of allowances, no action to be taken re liberalization at present, Chairman to be advised of Presidents' statement and Board's conclusions re at next meeting of Chairmen's Conference	3/ 5	345
Liberalization of allowances for higher salaried officers, to be considered with general question of executive compensation, advice to FRBanks	3/ 7	370
Liberalization of allowances for higher salaried officers, to be considered with general matter of compensation, advice to FRBank of Philadelphia in connection with approval of salary for President Williams	3/18	413
Meetings of Board of Trustees and committees, June schedule, exact date to be discussed by Chairman Eccles with Mr. Sproul	4/23	591
<b>Payments:</b>		
Brown, Leslie S., former employee of FRBank of Dallas, payment to reinstate retirement allowance approved	11/ 8	1598
Bryant, Harvey, payment by FRBank of Kansas City approved	11/27	1702
Eddy, Walter L., Asst. FRAgent at FRBank of Boston, payment to provide certain prior and current service benefits approved for	10/24	1518
FRBanks for 1946	12/20	1852
Hurst, Donald A., clerk in Division of Administrative Services, payment to liquidate liability from military service approved	12/26	1855

Retirement system: (Continued)

Payments: (Continued)

Keister, Edward C., employee of Pittsburgh Branch, payment approved to provide for establishment of past service credit	8/15	1169
Kelley, G. Carlton, FRBank of Richmond, payment in order to receive full retirement credit of member from time of organization approved	7/23	1070
Milling, Roy E., employee of FRBank of Atlanta, no objection to payment to correct record of service credit	5/10	701
Sander, Ruth, payment by FRBank of Kansas City approved	11/27	1702
Schumacher, Raymond E., dismissal wage or separation allowance, payment authorized for	2/15	217
Vardeman, George S., Jr., Managing Director of Jacksonville Branch, payment by FRBank of Atlanta approved	10/11	1452
Removal of \$15,000 limit and increasing maximum pension recommended	6/ 4	813

Retentions:

Ainsworth, Harry H., FRBank of Kansas City, salary approved	5/28	797
Anderson, George J. G., Pittsburgh Branch, salary approved	5/24	787
Parrish, Bess G., FRBank of Kansas City, salary approved	5/28	797
Phillips, C. Clyde, Pittsburgh Branch, salary approved	5/24	787
Prickett, George O., FRBank of Kansas City, salary approved for active service if retention authorized for balance of year	6/13	898
Retirement of officers and employees at age 65, return to policy re, procedure for continuation of service if necessary, letter to FRBanks	2/ 4	159

Retirements:

Drinnen, Frank J., First Vice President at FRBank of Philadelphia, supplemental payment to be made to, leave of absence granted until April 21, 1946	2/12	203
Ford, W. O., Vice President at FRBank of Dallas, granted further leave of absence until retirement under disability provisions	1/17	77
Morrisette, O. B., Senior Clerk in Division of Bank of Operations, retirement to be effective January 1, 1947, noted	12/ 6	1748
Ringen, George M., FRExaminer retirement effective March 1, 1946, noted	1/25	115
Wyatt, Walter, General Counsel, supplemental payment to be made by Board, advice re amount requested from Mrs. Frank	1/22	100

Retirement system: (Continued)		
Retirements: (Continued)		
Wyatt, Walter: (Continued)		
Effective February 28, 1946	2/26	286
Shaw, Mrs. Yvonne, secretary to Mr. Morrill, leave without pay extended for three months, to be terminated upon approval of application for disability retirement	12/12	1766
Social Security Board, request for information re system of FRBanks for use in connection with study, letter to Mr. Rounds requesting duplicate copies of information to be sent to	2/18	225
Transfer of Board employee who is participant in Board Plan to FRBank, resolution for procedure, letter to Mrs. Frank acknowledging receipt of	7/15	1040
Revised Statutes:		
Sec. 5136, investment by Metropolitan Trust Co., Chicago, Ill., in stock of Metropolitan Investment Co. prohibited by	1/ 5	23
Riddel, O. A., margin requirements of 100% on stock market transactions, reply to protest against	5/ 2	662
Rights to buy stock, extension of credit for exercise of, favored by FAC	10/ 7	1411
Rittenbaum, A., Regulation W, reply to suggestions re relaxation	11/ 8	1602
Robert Morris Associates, studies to be continued, revised schedule for securing data approved	2/ 7	187
Royal House Furnishers, Newark, New Jersey, Regulation W, violations, no action to be taken in view of revision of Regulation	12/17	1808
Rules of organization and rules of procedure adopted and publication in Federal Register and printing approved in accordance with Administrative Procedure Act	8/20	1186
Sadowski, George C., M. C., present at Board meeting as character witness for owners and managers of Motor City Credit Jewelry Company, Inc., in hearing for violations of Regulation W	1/25	111
Safekeeping of securities:		
Refusal of FRBanks to accept restricted issues, discussed at meeting with FAC	5/20	752
Restricted issues for sale to nonbank investors, not to be accepted by FRBanks	5/21	768
Salaries:		
Buffalo Branch, employees, 10 per cent increase authorized for salaries up to \$8,800	10/11	1450
Employees of Board, procedure to be followed by Personnel Committee in consideration of salaries, approved	6/ 7	837

Salaries: (Continued)

Employees of Board, increased to conform with Federal Employees' Pay Act of 1946, with certain exceptions	6/28	981
FRBank of Atlanta:		
Employees, authority to exceed maximum annual salaries by 25 per cent approved	11/ 4	1556
Officers, discussion of positions of Managing Director at Jacksonville and New Orleans Branches, action deferred	6/ 4	819
Officers, approved	6/ 7	841
FRBank of Boston:		
Change from weekly pay schedule to bi-weekly pay schedule, no objection to	1/ 8	35
Received and to be considered later, basis considered by directors	4/ 9	510
Employees, request for increase to be made for, statement of Mr. Whittemore at Presidents Conference	6/11	871
Employees, authority to exceed maximum annual salaries by 30% of first \$3,000 up to total of \$7,500 approved	12/20	1840
FRBank of Chicago:		
Basis for consideration of increases for officers to be given informally to FRBank of San Francisco	4/ 9	510
Employees, action on proposal to increase to be deferred pending consideration of question at Presidents Conference, letter to FRBanks	5/23	777
Employees, additional authority granted to increase to meet emergency situation	6/ 4	815
President, maximum fixed at \$35,000	2/26	284
FRBank of Cleveland:		
Received and to be considered later, basis considered by directors	4/ 9	510
Officers, action to be deferred pending further letter from Mr. Gidney	5/ 9	695
Officers, approved	5/16	727
FRBank of Dallas:		
Asst. FRAgent, Alternate Asst. FRAgents, and FRAgent's Representatives, increase of 15 per cent applicable to	5/17	735
Employees other than officers, 15 per cent increase	5/ 9	697
Proposals for increase not approved, but authorized to exceed maximum by 30%	12/17	1798, 1801
Authorized to exceed maximum by 30%, plus amount to equal 10% of salary on Dec. 31, 1946, up to \$7,500	12/30	1878
Officers, approved	6/ 4	821

Salaries: (Continued)

FRBank of Kansas City:

Conversion of supplemental compensation into basic salary, specific approval not required 5/20 756  
 Employees, authorization to exceed maximum annual by 25% of first \$3,000, and by 30% of first \$3,000 in case of Messrs. Stannard, Miller, Kimmel, and McMullen 7/ 3 1006  
 Authorized to exceed maximum salaries by 30%, plus amount to equal 10% of salary on December 31, 1946, up to \$7,500 12/20 1842

Officers, approved 6/ 4 820

FRBank of Minneapolis:

Employees, increased approved for, below official rank, list of names requested 3/19 425  
 Blanket increase for 21 additional employees not submitted before, approved 4/17 556  
 Authority to exceed maximum annual salaries by 10 per cent approved 10/28 1524

Officers, approved 6/ 4 820

FRBank of New York:

Basis for consideration of increases for officers to be given informally to FRBank of San Francisco 4/ 9 510  
 Employees, 10 per cent increase authorized for salaries up to \$8,800 10/11 1450  
 First Vice President, maximum fixed at \$35,000 2/26 284  
 President, maximum fixed at \$50,000 2/26 284

FRBank of Philadelphia, employees other than officers, general increase of 10% on first \$4,000 of salary approved 4/26 629

Employees, increase of 10% on salaries up to and including \$7,500 approved 11/19 1667

FRBank of Richmond:

Employees, authorization to exceed maximum by 30% of first \$3,000, approved as interim measure 6/25 954  
 Officers, informal discussion of 6/ 4 818  
 Officers, approved 6/14 904

FRBank of St. Louis:

Employees, authorized to exceed maximum by 30% of first \$3,000 as interim measure 6/19 927  
 Officers, informal discussion of 6/ 7 843  
 Officers, approved 6/14 905

FRBank of San Francisco, basis for consideration for New York and Chicago salaries, advice re to be given informally to 4/ 9 510

Officers, approved, Mr. Clerk to be advised of Board's willingness to consider more liberal merit increases 5/ 9 693

Salaries: (Continued)

FRBank of San Francisco: (Continued)

Officers, Mr. Clerk informed of Board's attitude toward further increases 6/ 7 843

FRBanks:

Compensation of Reserve Bank Officers, discussion of problem and liberalization of Retirement System at meeting of Presidents with Board 2/28 308

Discussion at meeting with Presidents in considering report on job evaluation and personnel classification 10/ 4 1373

Employees' lists noted without objection 4/30 648

Employees, additional authority to exceed maximum, Board willing to grant up to 30 per cent, discussion before Presidents Conference 6/11 852

Employees additional authority to exceed maximum, Board willing to grant up to 30 per cent, discussion at Presidents Conference 6/11 870

Executive compensation, retirement allowances to be reviewed as part of general question of, advice to FRBanks 3/ 7 370

First Vice Presidents, maximum salaries fixed 2/26 278

Maximum annual, authorization to exceed, to apply to all positions as temporary measure until revision of personnel classification plan, advice to FRBanks 3/ 5 349

Officers, other than President and First Vice President, not to receive salary in excess of \$25,000, in connection with proposed salary for Mr. Logan at FRBank of New York 4/ 9 503

Official, classification plan for basis, Board to confer with Presidents' Conference to work out 5/ 9 693

President: FRBank of Chicago, maximum fixed at \$35,000 2/26 284

Presidents and First Vice Presidents, maximum salaries fixed 2/26 278

FRBank of New York, maximum fixed at \$50,000 and \$35,000 respectively 2/26 284

Review of, no action to be taken at present, Chairmen to be advised of Presidents' statement and Board's conclusions re at next meeting of Chairmen's Conference 3/ 5 345

System policy re, to be discussed at Presidents Conference, advice to FRBanks 5/23 777

Government, legislation to increase, enactment doubtful in opinion of Chairman Eccles 2/28 310

Salaries: (Continued)

Helena Branch: Employees, authority to exceed maximum annual salaries by 10 per cent approved	10/28	1524
Sammons, Thomas G., Jr., Regulation W, continuation favored by, reply to letter	10/22	1511
San Francisco Stock Exchange: Regulation T, reply to certain questions, especially arbitrage provisions of section 4(d)	8/27	1239
Savings and loan associations: Directors not qualified to serve as Class B directors of FRBanks	3/15	394
Savings stamps, account for over-the-counter sales to be closed and fund deposited to General Fund Account of Board	1/25	116
Second War Powers Act, extension of Title IV, statement of reasons for to be presented to House Judiciary Committee by Mr. Vest in place of Mr. Ransom	3/ 1	327
Secretary of Agriculture: Survey of commercial, industrial, and agricultural loans, approved by	10/11	1440
World food problem, services of Mr. Chester C. Davis requested to expedite transportation of food abroad and to handle publicity re, matter referred to FRBank of St. Louis	2/21	260
Secretary of Commerce: Survey of commercial, industrial, and agricultural loans, approved by	10/11	1440
Secretary of the Navy: Forrestal, James V., to be invited to speak to Board employees on trip around the world and atomic bomb experiments at Bikini	7/31	1100
Secretary of State: Tannan, M. L., Dept. of Commerce, Government of India, to be assisted in study of banking by Divisions of Examinations, Bank Operations, and Research and Statistics, advice to	12/13	1779
Secretary of Treasury: Admission of State banks to membership, wire advice not necessary since issuance of general license	3/ 5	353
Authority of FRBanks to purchase Government securities direct from Treasury, recommendations to Congress to make permanent, letter requesting opinion before report to Mr. Steelman	11/21	1682
Conference of examiners of FRBanks, to be addressed by Mr. Snyder	8/20	1184

Secretary of Treasury: (Continued)

Margin requirements, increase to 100 per cent, Mr. Vinson to be advised of clearance with the President	1/17	70
RFC blanket loan participation agreement, Mr. Snyder opposed to program, statement of Chairman Eccles	6/28	991
Snyder, John, no disagreement with Board's program for retirement of Government debt expressed upon taking oath of office	6/26	966
<b>Secretary's note:</b>		
Canal Bank and Trust Company of New Orleans, La., request for copies of report of examination and other confidential papers made by attorneys for depositors in case re licensing, not to be made available to, telegram sent to attorneys	3/19	421
Central bank conference at Mexico City, reply to letter suggesting that both Messrs. Roelse and Wallich represent FRBank of New York	5/21	761
Cessation of hostilities, letters re war loan deposit accounts and Regulation W in event of proclamation of, sent to subcommittee of House Judiciary committee	5/21	762
Federal Advisory Council meeting, four-point procedure recommended by FAC approved by Board, statements of Board and FAC not to be given to directors of FRBanks	12/ 3	1721
FRAct, proposed amendment to permit national banks to invest in loans for construction of residential or farm buildings in aggregate amount of 50 per cent of bank's capital and surplus, Mr. Monroney advised by Mr. Ransom that Board has no objection to	3/26	450
Preferential discount rate, elimination by FRBanks of New York, Philadelphia, and San Francisco approved, action approved by Mr. Vardaman, who was absent from the meeting during the decision	4/23	597
Regulation W, copy of letter to Congressman Eberharter sent to FRBanks	3/19	426
<b>Salaries:</b> FRBank of Cleveland, officers, action to be deferred pending further letter from Mr. Gidney	5/ 9	695
<b>Securities:</b>		
International Bank for Reconstruction and Development: Purchase or dealings in by member banks, discussion at meeting of executive committee of FAC with Board	11/ 6	1576



Securities and Exchange Commission:

Margin requirements, increase to 100%, letter from Mr. Purcell read at Board meeting	1/10	41
Matherson, Mrs. Robert, reply to letter re transactions in securities, copy of letter and reply sent to	2/12	204
Regulations T and U, amendments to permit credits for purchase of securities bought under certain rights to subscribe, drafts to be submitted to for comments	10/11	1442
Amendments to, expansion proposed by, draft to take into account, to be considered not later than December 1	11/ 1	1543
Trust Indenture Act, proposed amendment to Forms T-1 and T-2, comments re sent to	1/29	131

Securities companies:

Bankers Bond Co., Louisville, Kentucky, interlocking relationship between member banks and open-end investment companies, advice re Board's ruling sent to Mr. Graham	10/18	1495
Marine National Company, resolution of directors of Marine Bancorporation, Seattle, Wash., to restrict securities business	9/24	1341
State Street Investment Corporation, Boston, Mass., offering of subscription rights to reinvest capital gains, not prohibited by Sec. 32	10/18	1496

Securities Exchange Act:

Legislative history, discussion of provisions relating to questions raised by Mr. Vardaman re authority of Board to eliminate margin trading	10/ 8	1426
Relation to Board's authority over margin requirements, reply to letter from Mr. Alvin L. Bear	2/19	250

Securities exchange administration:

Arbitrage accounts, applicability of Regulation T, reply to inquiry from Mr. John Burr Williams	1/31	149
Banks exercising fiduciary powers, applicability of Regulation U to bank acting as trustee	7/ 2	1002
Capital contribution loans under Regulation U, ruling re, to be published in FRBulletin	8/ 2	1108
Cash distributions paid on securities as part of complete or partial dissolution or liquidation of issuing corporation not considered cash dividends under section 6(g) of Regulation T, and withdrawal is not authorized	4/11	520
Chicago Stock Exchange, reply to two questions under Regulation T	2/15	220
Regulation T, reply to inquiries re sections 4(f)(3) and 4(c)(8)	11/22	1688

Securities exchange administration: (Continued)

Cleveland Stock Exchange, member acting as "sponsor" under Modified Sponsorship Plan does not qualify as "specialist" under Regulations T and U	2/13	208
Corporation for loaning money on listed stocks as security, applicability of Regulations T and U re information of, advice to Mr. J. B. Herold	2/19	250
Credit for purchasing or carrying securities, Board's regulations re, reply to letter from Mr. James P. Bedford	4/24	607
Financing of underwriting, applicability of Regulation U, reply to inquiry from Mr. R. V. Mosley	9/ 3	1258
Jebsen, Christian B., security loan regulations of Board, reply to complaint re, sent to Senator Mead	6/27	974
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Loan on registered stocks for paying off real estate mortgage exempt from Regulation U, question of continued exemption if stocks sold and proceeds used to purchase other registered stocks, inquiry from Canadian Bank of Commerce, Portland, Oregon	11/ 7	1592
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Reduction, letter in reply to telegram from Mr. E. William Ohman	10/ 9	1433
Reduction, change in 100% requirement not justified at present	11/12	1606
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Margin trading, authority of Board to eliminate, questions raised by Mr. Vardaman and discussion	10/ 8	1426
Marine Bancorporation, Seattle, Wash., relationship with Marine National Company under section 5114 (e) of Revised Statutes, matter to be worked out on practical basis if possible	6/12	892
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New York Stock Exchange, report of new firm, suggestion to FRBank of Dallas	1/ 9	38
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Purchase of note evidencing loan for purchasing or carrying stocks registered on national securities exchange, prohibited by Regulation U, advice to FRBank of Minneapolis	9/12	1290
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Regulations T and U, reply to letter of Congressman Fulton enclosing memo from Mr. J. O. Cook	1/29	129
Applicability to transfers of accounts, reply to letter from Mr. Hunter	4/24	606
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Amendment to permit bank loans to exercise rights to purchase listed stocks and secured by listed stocks as collateral, not justified at present, reply to Mr. L. W. Sutherland	5/22	774
Riggs National Bank, Washington, D. C., loan to finance purchase of stock, reply to inquiry re applicability of Regulation U	1/22	101
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Securities exchange administration: (Continued)

San Francisco Stock Exchange, reply to certain questions, especially arbitrage provisions of section 4(d)	8/27	1239
Securities Exchange Act of 1934, relation to Board's authority over margin requirements, reply to letter from Mr. Alvin L. Bear	2/19	250
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Stock market break, not necessary for System to purchase Government bonds during, discussion at meeting of FAC	10/ 7	1400
Stock market, decline in, not caused by 100 per cent margin requirement, discussion at FAC meeting	10/ 7	1411
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Sutro & Co., San Francisco, Calif., reply to inquiry re loans to customer for living expenses	8/13	1157
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United States Trust Company, Boston, Mass., loans by bank to finance company for purchase of stocks, applicability of Regulation U to	6/21	941
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Withdrawal of cash from margin account to pay capital gains tax, not permissible under Regulation T, letter to Mr. Edgar Josephson	6/21	940
Withdrawal of securities in margin account for donation to a philanthropy, prohibited by section 3(b) of Regulation T, advice to Mr. C. Lowell Harriss	5/ 1	655
Security Advisory Board, Department of State: Thurston, Elliott, designation as Security Officer, advice to Mr. Anderson, Acting Chairman of	4/29	636
Shapiro Bros., Co., Inc., Oswego, New York, Regulation W, investigations re violations, immediate action not necessary	8/13	1158
Violations of Regulation W, no action to be taken	11/27	1704
Shuck, L. E., margin requirements for security market credit, reply to letter from	11/22	1689
Silver:		
Held or owned by United States, H. R. 4590 to authorize use by industry, enactment favored by Board	7/26	1082
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Silver certificates, increase in monthly amount furnished to FRBanks	1/11	52
Small business:		
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Credit needs, survey by Department of Commerce, letter to Secretary Harriman stating willingness of Board to cooperate if desired	11/ 4	1558
FRAct, section 13, amendment to be recommended to Congress, advice to Mr. Steelman	11/29	1711
Bill to repeal section 13b and amend section 13, revised form, copy with explanatory statement for use in presentation to Congress sent to FRBanks	12/19	1830
Social Security Board:		
Retirement systems, study of financial operations of, request for information re system of FRBanks for use in connection with	2/18	225
Solicitor General of Department of Justice:		
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Forrestal, James V., Secretary of Navy, to employees of Board on trip around the world and atomic bomb experiments	7/31	1100
Spencer, Charles E., Jr., election as director of French American Banking Corporation noted	10/ 8	1431
Stabilization, international:		
Bretton Woods organizations, FRBanks to serve as fiscal agents of, statement of Chairman Eccles at meeting of Presidents with Board	2/28	318
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International Bank for Reconstruction and Development and International Monetary Fund, role of FRBanks re, studies by System staff group on foreign interests and subcommittees of Technical Committee of National Advisory Council, discussion at meeting of Presidents with Board	2/28	317

Stabilization, international: (Continued)

International Bank and Fund: (Continued)

Information received re to be sent to FRBanks as matter of routine	3/ 5	347
Opening of accounts by FRBank of New York for	3/15	410
Employment of Board employees by, discussion of Securities, question of purchase or dealings in by member banks, discussion at meeting of executive committee of FAC with Board	6/28	992
	11/ 6	1576

S. J. Res. 138, to implement further the purposes of the Bretton Woods Agreement Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes, Board in favor of enactment, advice to Bureau of the Budget	7/19	1061
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Staff of Board of Governors:

Aliens, employment of, discussion of policy re, in connection with appointment of Mr. McLeod	6/ 7	838
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McLeod, Alexander N., citizen of Canada, employment as Economic Specialist on temporary basis and salary approved, after discussion of employment of foreigners	6/ 7	836
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Board Members Section:

Benton, Madeleine E., Secretary to Mr. Thurston, salary increased	10/24	1517
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Bramlet, Phyllis, secretary to Mr. Kennedy, transfer from Division of Research and Statistics and salary increase approved	8/16	1174
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Transfer to Division of Research and Statistics as clerk-stenographer without change in salary approved	10/21	1498
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Clayton, Lawrence, Assistant to the Chairman, appointment and salary approved	11/27	1700
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Hamilton, James F., messenger, appointment made permanent without change in salary	11/ 8	1597
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Salary increased	12/18	1811
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Hart, Bishop, messenger, salary increased	11/27	1700
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Jamison, Michael L., messenger, appointment made permanent without change in salary	11/ 8	1597
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Salary increased	12/18	1811
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Kennedy, David M., Special Assistant to the Chairman, transfer from Division of Research and Statistics and salary approved	5/17	733
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Resignation accepted	10/ 9	1432
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Knapp, J. Burke, transferred to Division of Research and Statistics as Assistant Director, and salary approved	5/17	733
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Lambert, Virginia, stenographer, salary increased	10/ 9	1432
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Lane, Daniel, messenger, salary increased	12/18	1811
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## Staff of Board of Governors: (Continued)

## Board Members Section: (Continued)

Malia, Anne, Secretary to Mr. Morrill for indefinite period, transfer from Counsel's Office and salary increase approved	5/22	772
Morrill, Chester, memo to Mr. Szymczak re proposed transfer of redemption of savings bonds from Nashville Branch to FRBank of Atlanta, filed	8/13	1139
To attend Fiscal Agency Conference at Asheville, N. C.	3/ 8	375
Norris, Charles, clerk, salary increased	11/27	1700
Paulger, Leo H., appointed Special Adviser to the Board and transferred from Division of Examinations	7/31	1098
To advise ABA that Board will make further study of penalty tax question before decision	11/ 1	1540
Payne, Mrs. Margaret C., secretary to Mr. Paulger, transferred from Division of Examinations	7/31	1099
Shaw, Mrs. Yvonne D., secretary to Mr. Morrill, granted extension of leave without pay	3/21	431
Extension of leave without pay approved	5/14	713
Leave without pay extended for three months, to be terminated upon approval of application for disability retirement	12/12	1766
Thurston, Elliott, designation as Security Officer	4/29	636
Cafeteria:		
Bissett, Alvin, cook, salary increase approved	1/29	127
Broadhurst, Blanche, cafeteria helper, salary increase approved and placed on full-time basis	1/29	127
Appointment made permanent without change in salary	11/20	1673
Brown, Eva, baker, salary increase approved	1/29	127
Brown, Laretta, cafeteria helper, appointment on temporary basis and salary approved	3/11	379
Separation from service approved	3/21	431
Crawford, Mary, head cook, salary increase approved	1/29	127
Edmunds, Mrs. Elizabeth T., Assistant Supervisor, resignation accepted	1/10	42
Gill, Katie, cafeteria helper, salary increased	3/29	467
Groves, Mrs. Myrtle, cafeteria helper, appointment on temporary basis and salary approved	3/11	379
Extension of appointment without change in salary approved	5/ 8	687
Appointment made permanent without change in salary	11/20	1673
Resignation accepted	12/ 3	1731
Harrison, Dora, Junior Supervisor, salary increase approved	1/29	127

Staff of Board of Governors: (Continued)

Cafeteria: (Continued)

Henson, Myrtle, cafeteria helper, salary increase approved	1/29	127
Hermann, Mrs. Violet, cafeteria helper, appointment made permanent, without change in salary	2/12	202
Salary increased	11/ 6	1587
Holliday, Corrie E., cafeteria helper, salary increase approved	1/29	127
Resignation accepted	11/19	1667
Imhoff, Mrs. Anna E., cafeteria helper, appointment on temporary basis and salary approved	12/16	1782
Jenkins, Mrs. Gloria, cafeteria helper, resignation accepted	2/14	211
Jones, Pearl, cook, salary increase approved	1/29	127
Mason, Eleanor, Assistant Supervisor, appointment on temporary basis and salary approved	3/15	406
Appointment made permanent without change in salary	6/12	883
Resignation accepted	12/ 5	1734
McGuire, Mrs. Mary E., cafeteria helper, appointment on temporary basis and salary approved	2/27	295
Extension of appointment on temporary indefinite basis, without change in salary	4/25	622
McVeary, Florence, cafeteria helper, salary increased	8/27	1237
Myers, William, cafeteria helper, salary increased	3/29	467
Nygaard, Mrs. Doris, Assistant Supervisor, appointment on temporary basis and salary based on six-hour per day schedule approved	1/11	48
Resignation accepted	4/11	517
Payne, Mrs. Grace, cafeteria helper, resignation accepted	4/ 3	482
Phillips, Mrs. Audrey M., cafeteria helper, appointment on temporary basis and salary approved	2/12	203
Separation from service approved	2/27	296
Prices, increase in Board's cafeteria and private dining rooms and filing of new schedule of ceiling prices on food with War Price and Rationing Board N. 10 approved, deduction for employees increased from \$3.85 to \$4.25	9/ 5	1272
Psomos, George V., cafeteria helper, appointment on temporary basis and salary approved	11/26	1697
Robertson, Mrs. Naomi Ada, cafeteria helper, appointment on temporary basis and salary approved	5/ 2	663
Appointment extended without change in salary	6/28	993
Extension of temporary appointment without change in salary approved	8/30	1251

## Staff of Board of Governors: (Continued)

## Cafeteria: (Continued)

Robertson, Mrs. Naomi Ada: (Continued)		
Extension of appointment with no change in salary approved	10/29	1528
Sanders, Lyda M., cafeteria helper, salary increase approved	1/29	127
Granted leave without pay	2/28	300
Separation from service approved	3/12	382
Shinn, Emma, cook, salary increased but less than 14 per cent	6/28	982
Tavener, Mary K., cafeteria helper, salary increased	3/29	467
Taylor, Harry, cafeteria helper, salary increase approved	1/29	127
Tull, Winnie, Junior Supervisor, salary increase approved	1/29	127
Tydings, Mildred, Supervisor, salary increase approved	1/29	127
Williams, Mrs. Rose Lee, cafeteria helper, appointment on temporary basis and salary approved	1/ 2	1
Extension of appointment without change in salary	3/ 1	329
Extension of appointment without change in salary	5/ 1	651

## Charwomen:

Beach, Mrs. Ida M., sum to be paid for annual leave at time of resignation	11/15	1651
Bertolini, Madalena, salary increased	11/ 6	1587
Boyd, Mrs. Catherine, appointment on temporary basis and salary approved	3/ 7	369
Extension of appointment without change in salary approved	5/ 6	669
Reduction in hours of duty and salary approved	6/ 5	829
Salary increased to conform with Pay Act, computation to be made on basis of 7/8 of full time salary	6/28	984
Salary increased and eight-hour work day resumed	8/ 6	1114
Boyd, Libbie L., salary increased	11/ 6	1587
Corbin, Sarah F., salary increased	11/ 6	1587
Crowell, Teresa, salary increased	11/ 6	1587
Dalton, Margaret, salary increased	11/ 6	1587
Deskin, Mrs. Attie L., appointment on temporary basis and salary approved	10/ 1	1357
Dorsey, Mrs. Ruth, appointment on temporary basis and salary approved	5/24	786
Driscoll, Mrs. Margaret, appointment on temporary basis and salary approved	2/ 7	183
Resignation accepted	4/10	513

Staff of Board of Governors: (Continued)

Charwomen: (Continued)

Enrico, Mary J., salary increased	11/ 6	1587
Peacock, Blanche E., salary increased	11/ 6	1587
Appointment made permanent without change in salary	11/20	1673
Rogers, Dorothy M., sum to be paid for annual leave at time of resignation	11/15	1651
Shreve, Clara Ray, salary increased	3/19	423
Appointment made permanent without change in salary	11/20	1673
Steiner, Almeda, salary increased	11/ 6	1587
Sunderman, Ethel, salary increased	11/ 6	1587
Thorne, Grace L., salary increased	8/ 6	1114
Appointment made permanent without change in salary	11/20	1673
Utz, Mrs. Anna M., appointment on temporary basis and salary approved	4/ 9	511
Extension of appointment without change in salary approved	6/ 6	832
Wrightson, Louise, salary increase approved	2/ 1	153
Resignation accepted	3/ 4	335
Young, Elizabeth M., salary increased	3/19	423

Chauffeurs:

Becke, Herbert E., resignation accepted	2/14	211
Bell, J. Frank, salary increased	4/29	633
Authorized to drive Mr. Vardaman's car to St. Louis, Mo., for use on official trip	5/ 7	683
Crowell, Charles E., appointment made permanent without change in salary	11/20	1673
Dispatching of cars and receiving people in garage to be assigned to Head Chauffeur, chauffeurs to be separated from guard force, and exit of cars from west door of garage to be under direction of Head Chauffeur, recommendations referred to Mr. Draper for consideration	12/19	1823
Gardner, William, salary increased but less than 14 per cent	6/28	982
Appointment made permanent without change in salary	11/20	1673
Salary increased	12/26	1856
Stull, Howard W., salary increased	4/29	633

Christmas party:

Reserve Board Club to hold annual party in cafeteria on December 19 from 5:15 to 8:15 p.m.	11/15	1653
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Contributions:

Presents for resigning employees or floral tributes for funerals of relatives of staff members, question of necessity of Board approval, Personnel Committee to consider matter	10/11	1448
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Staff of Board of Governors: (Continued)

Contributions: (Continued)

Presents for resigning employees: (Continued)

Employees under no obligation to make, statement from Personnel Committee to division heads

11/ 7 1590

Counsel's Office:

Baumann, John C., designation changed from Attorney to Assistant Counsel, now on military leave

2/26 286

Reinstatement and salary approved upon return from military leave

5/ 3 665

Chase, G. Howland, designation changed from Attorney to Assistant Counsel

2/26 286

In Detroit to work out details of suspension order in case of Motor City Credit Jewelry Company

2/18 226

Cherry, Alfred K., designation changed from Attorney to Assistant Counsel

2/26 286

Dallas labor case, order for election to be initiated by

11/12 1611

Dyer, Sara A., clerk-stenographer, salary not to be increased since in excess of new maximum

6/28 981

Edwards, Mrs. Evelyn W., stenographer, appointment on temporary basis and salary approved

5/14 713

Appointment made permanent without change in salary

11/ 8 1597

Entriiken, S. E., Law Clerk, salary increased

4/ 3 484

Goepfert, Mabel, transfer to Secretary's Office as secretary to Mr. Carpenter and salary increase approved

2/19 247

Hackley, Howard H., designation changed from Attorney to Assistant Counsel

2/26 286

Hargett, Edward L., messenger, salary increased

11/15 1654

Hooff, Wilson L., designation changed from Attorney to Assistant Counsel

2/26 286

Salary increased

4/ 3 484

Malia, Anne, stenographer, transfer to Mr. Morrill's office to act for indefinite period as secretary and salary increase approved

5/22 772

Paul, Walter E., clerk, resignation accepted upon return from military service

9/26 1344

Shay, Jerome W., designation changed from Attorney to Assistant Counsel, now on military leave

2/26 286

Reinstatement and salary approved upon return from military leave

5/14 714

Solomon, Frederic, Attorney, reinstatement and salary approved upon return from military service

1/ 8 33

Staff of Board of Governors: (Continued)		
Counsel's Office: (Continued)		
Solomon, Frederic: (Continued)		
Designation changed from Attorney to Assistant Counsel	2/26	286
Stone, A. M., clerk-stenographer, salary not to be increased since in excess of new maximum	6/28	981
Townsend, J. Leonard, to go to Detroit to work out details of order as to Motor City Credit Jewelry Co.	1/31	141
Designation changed from Assistant General Attorney to Assistant General Counsel	2/26	286
Advice to FRBanks re change in designation	2/28	301
Enforcement of Regulation W, to explain situation re at Presidents' Conference	2/26	291
In Detroit to work out details of suspension order in case of Motor City Credit Jewelry Company	2/18	226
Present at Board meeting to state alternatives to follow in case of Peoples Bank of Lakewood Village vs. members of Board if motion to dismiss case is overruled	3/11	378
Present at meeting with representatives to discuss investigation authorized by Downey resolution	3/26	448
Salary increased	3/13	384
Voucher approved for travel expenses including additional charge for Pullman accommodations	4/15	543
NLRB conference, attendance at, report by Mr. Vest	10/ 8	1414
To go to FRBank of Dallas to discuss NLRB hearing to be held, possibility of election before hearing to be considered	11/ 1	1547
FRBank of Dallas labor problem, election before hearing, decision to request not made yet, report to Mr. Vest	11/ 5	1568
Vest, George B., designation changed from General Attorney to General Counsel	2/26	286
Advice to FRBanks re change in designation	2/28	301
To appear before House Judiciary Committee to consider extension of Title IV of Second War Powers Act	3/ 1	327
Designated principal representative to assist in program to effectuate Administrative Procedure Act	7/10	1024
NLRB conference, report of	10/ 8	1414
Wyatt, Walter, General Counsel, retirement of, supplemental payment to be made by Board, advice re amount requested from Mrs. Frank	1/22	100

## Staff of the Board of Governors: (Continued)

## Counsel's Office: (Continued)

Wyatt, Walter: (Continued)

Letter of appreciation for services, upon occasion of retirement and acceptance of position with Supreme Court	2/26	293
Retirement effective February 28, 1946	2/26	286
Resignation, advice sent to FRBanks	2/28	301

## Division of Administrative Services:

Anderson, E. F., transfer to former position of Senior Guard without reduction in salary approved	8/ 6	1113
Anderson, Helen M., page, appointment on temporary basis and salary approved	10/31	1533
Arason, Mrs. Marylou, stenographer, transfer to Division of Research and Statistics as secretary to Mr. Knapp and salary increase approved	5/31	809
Baker, Ellery W., correspondence clerk, transfer from Division of Examinations and salary increase approved	8/30	1250
Ball, L. L., Assistant Supervisor, Telegraph Office, salary increased	3/29	467
Bare, Edith, page, salary increased	8/27	1237
Appointment made permanent without change in salary	11/20	1673
Barnes, Bricen, Junior Mail Clerk, salary increased	3/19	423
Beach, Mrs. Ida M., charwoman, sum to be paid for annual leave at time of resignation	11/15	1651
Becke, Herbert E., chauffeur, resignation accepted	2/14	211
Beers, Peter W., supply clerk, resignation accepted upon return from military leave	1/ 4	18
Bell, J. Frank, Head Chauffeur, salary increased	4/29	633
Authorized to drive Mr. Vardaman's car to St. Louis, Mo., for use on official trip	5/ 7	683
Berry, Benjamin D., mail clerk, salary increased	8/27	1237
Bertol, L. N., Captain of the Guard, reinstatement and salary approved upon return from military leave	8/ 6	1113
Bertolini, Madalena, charwoman, salary increased	11/ 6	1587
Bethea, L. P., to meet with Leased Wire Committee of Presidents Conference, in view of transfer of Mr. Nelson to Division of Personnel Administration, advice to Mr. Leach	8/13	1154
Bigler, Mrs. Sandra, elevator operator, appointment on temporary basis and salary approved	3/15	406
Appointment made permanent without change in salary	11/20	1673
Blash, John, maintenance mechanic, salary increased	3/29	467
Bloch, Stanley J., Foreman Operator (Duplicating Devices), salary increased	12/26	1856

Staff of Board of Governors: (Continued)		Division of Administrative Services: (Continued)	
	Bocuilis, Adela, pay roll clerk, salary increase approved	1/29	127
	Clerk-stenographer, transfer as clerk to Division of Research and Statistics without change in salary approved	7/19	1059
	Boothe, Gardner L., II, Assistant Director, transfer from position of Assistant Administrator for War Loans without change in salary approved	8/ 6	1112
	Boothe, Woodley, General Mechanic, salary increased	10/14	1456
	Boucher, Anna Mae, page, salary increased	8/27	1237
	Appointment made permanent without change in salary	11/20	1673
	Bowes, Ruth I., page, salary increased	2/14	210
	Resignation accepted	8/30	1250
	Boyd, Mrs. Catherine (Kathrine), charwoman, appointment on temporary basis and salary approved	3/ 7	369
	Extension of appointment without change in salary approved	5/ 6	669
	Reduction in hours of duty and salary approved	6/ 5	829
	Salary increased to conform with Pay Act, computation to be made on basis of 7/8 of full time salary	6/28	984
	Salary increased and eight-hour work day resumed	8/ 6	1114
	Boyd, Libbie D., charwoman, salary increased	11/ 6	1587
	Brooks, Mrs. Rae M., telephone operator, resignation accepted	1/30	135
	Brown, Alice C., clerk in Publications Section, appointment on temporary basis and salary approved	3/ 6	360
	Appointment made permanent without change in salary	11/20	1673
	Brundage, Mrs. Mary Alice, clerk, resignation accepted	4/25	622
	Burton, Frances, page, appointment on temporary basis and salary approved	5/ 1	652
	Appointment made permanent without change in salary	11/20	1673
	Transfer to Secretary's Office as file clerk and salary increase approved	11/27	1701
	Cameron, James A., Jr., guard, resignation accepted upon return from military leave	7/30	1096
	Carmichael, Elizabeth L., Supervisor, Publications Section, salary increased	10/14	1456
	Carpineti, Mary V., stenographer, appointment made permanent and salary increased	3/19	422
	Carter, Robert, laborer, salary increased	8/ 6	1114



Staff of Board of Governors: (Continued)		
Division of Administrative Services: (Continued)		
Cassil, John F., Purchasing Clerk, resignation accepted upon return from military leave	5/20	755
Chauffeurs, dispatching of cars and receiving people in garage to be assigned to Head Chauffeur, chauffeurs to be separated from guard force, and exit of cars from west door of garage to be under direc- tion of Head Chauffeur, recommendations referred to Mr. Draper for considera- tion	12/19	1823
Clabaugh, Charles D., Jr., guard, appointment on temporary basis and salary approved	10/18	1492
Clarke, Mary T., stenographer, appointment and sal- ary approved	6/ 4	825
Constable, Frank W., Operator, Duplicating Devices, salary increased	5/24	786
Appointment made permanent without change in salary	11/20	1673
Cook, Thomas G., guard, salary increased	11/ 7	1589
Appointment made permanent without change in salary	11/20	1673
Cooley, Leroy H., guard, resignation accepted upon return from military leave	2/ 6	179
Corbin, Lenwood, elevator operator, appointment on temporary basis and salary approved	1/ 9	36
Resignation accepted	2/ 6	179
Corbin, Sarah F., charwoman, salary increased	11/ 6	1587
Cromwell, Mrs. Virginia, clerk, resignation accepted	3/15	406
Crowell, Charles E., guard, salary increase approved	1/29	127
Chauffeur, appointment made permanent without change in salary	11/20	1673
Crowell, Teresa, charwoman, salary increased	11/ 6	1587
Dalton, Margaret, charwoman, salary increased	11/ 6	1587
Deakins, Thomas R., guard, salary increased	8/ 6	1114
Appointment made permanent without change in salary	11/20	1673
Deskin, Mrs. Attie L., charwoman, appointment on temporary basis and salary approved	10/ 1	1357
Dorsey, Mary E., printing clerk, appointment made permanent and salary increased	3/19	422
Salary increased	10/14	1456
Dorsey, Mrs. Ruth, charwoman, appointment on tem- porary basis and salary approved	5/24	786
Driscoll, Mrs. Margaret, charwoman, appointment on temporary basis and salary approved	2/ 7	183
Resignation accepted	4/10	513
Dyson, Nelson S., Operator (Duplicating Devices), salary increased	12/26	1856

Staff of Board of Governors: (Continued)

Division of Administrative Services: (Continued)

Dyson, Seaton, messenger, retention in active service for seven months without change in salary approved, to be retired not later than August 1, 1947	11/ 7	1589
Eaton, Marjorie, stenographer, appointment and salary approved	11/ 4	1555
Emery, Kenneth E., supply clerk, resignation accepted	1/24	108
Enrico, Mary J., charwoman, salary increased	11/ 6	1587
Faber, Philip D., laborer, salary increased but less than 14 per cent	6/28	982
Supply Clerk, salary increased	10/14	1456
Faust, Ralph L., guard, appointment on temporary basis and salary approved	5/10	700
Flagg, M. P., Telegraph operator, salary increased	8/ 6	1114
Fowler, Preston E., Laborer, salary increased	5/24	786
Gad, Thomas, clerk, name dropped from pay roll after return from military leave	11/12	1614
Gallagher, Kathleen T., stenographer, appointment and salary approved	6/19	926
Resignation accepted	12/26	1856
Gardner, William, chauffeur, salary increased but less than 14 per cent	6/28	982
Appointment made permanent without change in salary	11/20	1673
Salary increased	12/26	1856
Glotfelty, Joseph T., Operating Engineer, salary increased	6/10	846
Mechanic, salary increased, 14 per cent increase to apply to adjusted salary	6/28	983
Goebel, Mrs. Vivienne O., stenographer, resignation accepted	2/ 6	178
Goodloe, Ida, Supervisor, Stenographic Section, salary increased	5/24	786
Griffith, Flora, J., Chief Telephone Operator, salary increased	12/26	1856
Hall, Richard E., Jr., clerk, resignation accepted because of decision to continue in Army as career	9/ 9	1277
Hallett, Mary Ellen, clerk-typist, appointment on temporary basis and salary approved	6/ 6	832
Hammond, Julian, guard, resignation accepted	8/16	1174
Handley, Thomas B., clerk, reinstatement and salary approved upon return from military leave	1/ 4	18
Resignation accepted	6/21	939
Hardy, William Edward, laborer, appointment on temporary basis and salary approved	10/ 4	1369
Harloff, Mrs. Moynelle E., clerk-stenographer, appointment on temporary basis and salary approved	10/ 4	1370

## Staff of Board of Governors: (Continued)

## Division of Administrative Services: (Continued)

Hauser, Adam V., guard, salary increased	11/ 6	1587
Hulen, Helen, clerk-stenographer, salary increased	2/14	210
Salary increased	10/14	1456
Hurst, Donald A., clerk, appointment and salary approved	11/ 7	1588
Payment to retirement system to liquidate liability from military service approved	12/26	1855
Jasper, Mrs. Miriam P., clerk in Publications Section, appointment on temporary basis and salary approved	8/27	1237
Appointment made permanent without change in salary	11/20	1673
Johnson, Mary E., telephone operator, salary increased	5/ 8	687
Johnson, Sven, Foreman of Laborers, salary increased	10/14	1456
Jones, Everett, laborer, salary increased	3/29	467
Appointment made permanent without change in salary	11/20	1673
Jones, Robert H., mail clerk, reinstatement and salary approved upon return from military service	1/17	75
Jordan, E. P., Operating Engineer, salary increase approved	2/ 1	153
Kay, George R., reservation clerk, resignation accepted	10/ 8	1428
Kelleher, Joseph E., Administrative Assistant, salary increased	4/29	633
Assistant to Director, title changed from Administrative Assistant to and duties broadened to include authority to approve vouchers and countersign checks	8/ 6	1112
Federal Interdepartmental Safety Council, to serve as Board representative on	12/26	1867
Kern, Harry E., Purchasing Clerk, salary increased	2/14	210
Supervisor, Procurement Section, salary increased	10/14	1456
Kerns, Lawrence A., guard, resignation accepted, after absence on military duty	8/12	1131
Kidd, Marjorie, page, appointment on temporary basis and salary approved	5/ 1	652
Appointment made permanent without change in salary	11/20	1673
Klaprat, Leone, telegraph operator, salary increased	8/ 6	1114
Kline, William A., Sr., printing clerk, resignation accepted	8/21	1221
Kramer, F. Allison, accounting clerk, salary increase approved	1/29	127
Lambert, Virginia, stenographer, appointment made permanent and salary increased	3/19	422

Staff of Board of Governors: (Continued)		
Division of Administrative Services: (Continued)		
Lambert, Virginia: (Continued)		
Transfer to Office of Mr. Vardaman without change in salary approved	7/11	1027
Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave	6/12	883
Larson, Bernard W., operating engineer, appointment and salary approved	4/19	575
Lewis, Mrs. Evelyn, elevator operator, appointment on temporary basis and salary approved	3/ 7	369
Appointment made permanent without change in salary	11/20	1673
Lindamood, Charles D., Operating Engineer, salary increased	6/10	846
Mechanic, salary increased, 14 per cent increase to apply to adjusted salary	6/28	983
Lyon, John N., accounting clerk, reinstatement and salary approved upon return from military leave	1/29	126
Macklin, James H., laborer, resignation accepted, with lump sum payment for accumulated leave and dismissal pay	2/26	293
Mayhew, Morris, gardener, salary increased	3/19	423
McNally, James Henry, clerk-stenographer, appointment on temporary basis and salary approved	8/23	1227
Michel, Richard J., guard, salary increased	7/22	1064
Resignation accepted	9/12	1289
Mock, Mrs. Fannie L., elevator operator, appointment on temporary basis and salary approved	12/31	1882
Moffett, Bruce L., Operator, Duplicating Devices, salary increase approved	2/ 1	153
Appointment made permanent without change in salary	11/20	1673
Moon, Donald W., accounting clerk, salary increase approved	1/29	127
Appointment made permanent without change in salary	11/20	1673
Morley, Michael, laborer, salary increased but less than 14 per cent	6/28	982
Moye, Audrey L., stenographer, appointment and salary approved	11/ 4	1555
Mull, Reba, clerk, salary increased	2/14	210
Appointment made permanent without change in salary	11/20	1673
Murphy, Gertrude, clerk-stenographer, salary increased	2/14	210
Appointment made permanent without change in salary	11/20	1673

Staff of Board of Governors: (Continued)

Division of Administrative Services: (Continued)

Murphy, Royal J., marble mason, salary increased	3/29	467
Myers, Clifford B., guard, resignation accepted	7/16	1041
Nelson, Fred A., appointment as Director of Division of Personnel Administration and salary increase approved	7/31	1099
Nichols, Charles R., guard, salary increased	11/ 6	1587
Appointment made permanent without change in salary	11/20	1673
Orndoff, Sydnor C., painter, salary increased	3/29	467
Oros, Susie T., accounting clerk, salary increase approved	1/29	127
Appointment made permanent without change in salary	11/20	1673
Paraguayan monetary law, distribution of pamphlet to be made by	1/22	102
Peacock, Blanche E., charwoman, salary increased	11/ 6	1587
Appointment made permanent without change in salary	11/20	1673
Peregory, Walter L., Operator (Duplicating Devices), salary increased	12/26	1856
Pollard, Wayne A., Assistant Chief, Fiscal Section, salary increased	10/14	1456
Poundstone, John M., Pay Roll Clerk, salary increased	10/14	1456
Ratliff, Lee, laborer, salary increased	11/ 6	1587
Read, Floy Arlone, stenographer, appointment on temporary basis and salary approved	1/30	134
Appointment made permanent	3/19	422
Resignation accepted	4/16	552
Reading, Benjamin R., guard, reinstatement and salary approved upon return from military leave	2/ 5	170
Supply clerk, transfer to Division of Personnel Administration as leave clerk without change in salary approved	9/20	1333
Reamey, Dorothy, page, salary increased	4/29	633
Appointment made permanent without change in salary	11/20	1673
Reid, Joyce S., stenographer, appointment and salary approved	8/ 9	1124
Reservation service in Procurement Section, operation approved	8/28	1248
Rieseberg, Robert W., accounting clerk, resignation accepted upon return from military leave	11/12	1613
Rogers, Dorothy M., charwoman, sum to be paid for annual leave at time of resignation	11/15	1651
Romney, Afton, stenographer, appointment made permanent	3/19	422
Resignation accepted	5/23	780

Staff of Board of Governors: (Continued)

Division of Administrative Services: (Continued)

Sadler, Albert J., guard, appointment on temporary basis and salary approved	1/16	64
General Mechanic, salary increased	10/14	1456
Appointment made permanent without change in salary	11/20	1673
Sanderson, James W., guard, resignation accepted	1/17	76
Seagle, Mary S., telegraph operator, salary increased	3/29	467
Sherrod, Ralph A., Operator, Duplicating Devices, salary increased	5/24	786
Appointment made permanent without change in salary	11/20	1673
Shipp, Arad B., gardener, salary increased	3/19	423
Shock, Kermit E., clerk, resignation accepted	1/16	65
Shreve, Clara Ray, charwoman, salary increased	3/19	423
Appointment made permanent without change in salary	11/20	1673
Smallwood, Ruth, stenographer, transfer to Office of Mr. Szymczak and salary increase approved	1/11	49
Re-transferred from Office of Mr. Szymczak without change in salary	6/18	925
Smoot, William E., elevator operator, appointment on temporary basis and salary approved	1/29	126
Salary increased	10/14	1456
Staley, Enid W., clerk-stenographer, salary increased	2/14	210
Printing Clerk, salary increased	10/14	1456
Steger, Karl J., guard, salary increased	11/ 6	1587
Appointment made permanent without change in salary	11/20	1673
Steiner, Almeda, charwoman, salary increased	11/ 6	1587
Stewart, Phyllis E., secretary to Mr. Nelson, salary increased but less than 14 per cent	6/28	983
Transfer to Division of Personnel Administration approved	7/31	1099
Stull, Howard W., chauffeur, salary increased	4/29	633
Sunderman, Ethel, charwoman, salary increased	11/ 6	1587
Surguy, J. Robert, clerk, resignation accepted	8/13	1154
Taylor, Franklin, Operator, Duplicating Devices, salary increased	5/24	786
Appointment made permanent without change in salary	11/20	1673
Thorne, Grace L., charwoman, salary increased	8/ 6	1114
Appointment made permanent without change in salary	11/20	1673
Tobler, Herman Lee, guard, salary increased	4/29	633
Appointment made permanent without change in salary	11/20	1673
Tobler, Nellie G., elevator operator, salary increased	2/14	210

Staff of Board of Governors: (Continued)

Division of Administrative Services: (Continued)

Truehart, Lynwood, Operator, Duplicating Devices, salary increased but less than 14 per cent	6/28	983
Twomey, Raymond C., Supervisor, Duplicating and Mail Section, salary increased	8/ 6	1114
Unger, Bruce M., Senior Guard, salary increased	5/ 8	687
Utz, Mrs. Anna M., charwoman, appointment on temporary basis and salary approved	4/ 9	511
Extension of appointment without change in salary approved	6/ 6	832
Wahler, Patricia A., page, appointment on temporary basis and salary approved	2/21	267
Resignation accepted	4/11	518
Warner, Robert P., Accounting Clerk, salary increased	10/14	1456
Watkins, F. L., Senior Mail Clerk, salary increased	2/14	210
Weeks, E. J., Sr., Assistant Foreman of Laborers, salary increased	5/24	786
Weikel, Mrs. Mary A., telephone operator, appointment on temporary basis and salary approved	2/ 6	178
Appointment made permanent with no change in salary	4/17	554
White, Barry M., laborer, appointment on temporary basis and salary approved	3/26	451
Wilkinson, Clarence M., apprentice engineer, resignation accepted	9/12	1288
Witter, David Paul, guard, appointment on temporary basis and salary approved	11/ 1	1549
Wolcott, Helen B., Secretary to Mr. Bethea, salary increased	5/24	786
Wolfe, Margaret L., stenographer, salary increased	3/19	423
Secretary to Mr. Boothe, salary increased	8/27	1237
Woman receptionist, to be substituted for guard stationed in oval, recommendation referred to Mr. Draper for consideration	12/19	1823
Worthen, Mrs. Helen Boyer, stenographer, appointment and salary approved	11/26	1697
Wrightson, Louise, charwoman, salary increase approved	2/ 1	153
Resignation accepted	3/ 4	335
Yilek, J. J., Supply Clerk, salary increased but less than 14 per cent	6/28	983
Young, Elizabeth M., charwoman, salary increased	3/19	423
Young, Herbert W., Mechanical Superintendent, salary increased	6/10	846
Zimmerman, James L., guard, resignation accepted	5/ 7	683
Division of Bank Operations:		
Ball, Margaret K., clerk, salary increased	8/ 9	1124

Staff of Board of Governors: (Continued)

Division of Bank Operations: (Continued)

Banton, Patricia June, stenographer, appointment on temporary basis and salary approved	10/14	1455
Benson, Catherine Lee, clerk, salary increased	8/ 9	1124
Boyer, Rita S., clerk, salary increased	8/ 9	1124
Bryan, Evelyn, clerk, salary increased	8/ 9	1124
Chadik, Mary Ann, clerk, salary increased	11/22	1686
Collier, Raymond J., Technical Assistant, transfer from Secretary's Office and salary increase approved	5/21	766
Collins, Wesley B., messenger, salary increased	8/ 9	1124
Conkling, Gerald M., Technical Assistant, salary increased	8/ 9	1124
Connell, J. J., retransferred from Secretary's Office to Technical Assistant, salary increased	3/27	454
Conover, Esther W., clerk, salary increased	8/ 9	1124
Cron, Mrs. Zelpha, clerk, resignation accepted, adjustment to be made for unliquidated sick leave	5/20	755
Daniels, Mortimer B., Technical Assistant, salary increased	8/ 9	1124
Ford, Mrs. Dorothy H., clerk, appointment and salary approved	11/14	1623
Functional expense surveys, identification card approved for representatives who conduct	2/11	195
Garrison, Doris A., clerk, salary increased	11/22	1686
Goheen, Loretta M., Senior Clerk, salary increased	8/ 9	1124
Griset, Margaret C., clerk-stenographer, salary increased	11/22	1686
Hurley, John J., Statistical Analyst, salary increased	11/22	1686
Jones, Marjorie F., Senior Clerk, salary increased	8/ 9	1124
Kolb, Raymond C., analyst, appointment and salary approved	10/11	1449
Lewis, Mrs. Florence J., clerk, appointment on temporary basis and salary approved	10/14	1455
MacDowell, M. DuBose, Statistical Analyst, resignation accepted	4/16	552
Millican, Thelma C., clerk, salary increased	8/ 9	1124
Moore, A. A., Supr., Settlement & Currency Section, salary increased but less than 14 per cent	6/28	983
Morrisette, O. B., Senior Clerk, retirement to be effective January 1, 1947, noted	12/ 6	1748
Muehlhaus, Margaret, secretary to Mr. Van Fossen, salary increased	11/22	1686
Myrick, L. S., to attend Fiscal Agency Conference at Asheville, N. C.	3/ 8	375



Staff of Board of Governors: (Continued)

Division of Bank Operations: (Continued)

Neill, John H., Jr., analyst, appointment and salary approved	9/ 5	1271
Parsons, Thomas M., Technical Assistant, re-employment and salary approved upon return from military leave	6/19	927
Granted sick leave for six months, not to be charged against leave accruing after return	11/ 1	1549
Peck, Mrs. Esther G., clerk, appointment on temporary basis and salary approved	6/20	930
Extension of temporary appointment for six months approved	12/ 5	1734
Pinn, William E., messenger, salary increased	8/ 9	1124
Severud, Esther, clerk-stenographer, salary increased	8/ 9	1124
Sherfy, R. E., designated as witness to mutilation of signature plates	12/13	1781
Skinner, Carl M., under clerk, salary increased but less than 14 per cent	6/28	982
Salary increased	8/ 9	1124
Smead, E. L., budget for FRBanks, to head committee to prepare procedure to be reinstated	12/17	1791
Requested by Mr. Vardaman to attend meeting of State Bank Supervisors in Cleveland	9/ 4	1266
Statement on reasons for and against enforcement provisions of Section 102 of Internal Revenue Code as to penalty tax on banks for undistributed earnings	11/ 1	1540
To attend Fiscal Agency Conference at Asheville, N. C.	3/ 8	375
Vouchers for expenses of FRBanks in connection with fiscal agency expenses, inspection by General Accounting Office discussed	6/ 4	822
Trott, Sarah L., secretary to Mr. Horbett, salary increased	11/22	1686
Walker, F.A., designated as alternate witness to mutilation of signature plates	12/13	1781
Werner, Dorothy, clerk-stenographer, salary increased	11/22	1686
Wooten, James P., accounting clerk, appointment and salary approved	3/ 6	361
Salary increased	11/22	1686
Wopat, Mrs. Lillian F., clerk, appointment made permanent with no change in salary	6/10	846
Salary increased	11/22	1686
Resignation accepted	11/27	1701
Division of Examinations:		
Adams, Carl V., Assistant FRExaminer, resignation accepted	4/10	514

## Staff of Board of Governors: (Continued)

## Division of Examinations: (Continued)

Aker, Winfrey B., Assistant FRExaminer, appointment extended with no change in salary	4/ 3	484
Salary increased	4/26	629
Resignation accepted	12/12	1765
Baker, Ellery W., clerk, granted additional leave without pay to continue work with offices of Service of Supply of the French Mission	2/13	206
Transfer to Division of Administrative Services as correspondence clerk and salary increase approved	8/30	1250
Barker, C. S., Assistant FRExaminer, payment of voucher for travel expenses including telephone and telegraphic expenses approved	2/27	298
Salary not to be increased since in excess of new maximum	6/28	981
Bartz, Charles H., FRExaminer, salary increase and change of title from Assistant FRExaminer approved	1/30	135
Benge, Leroy, Assistant FRExaminer, resignation accepted	4/30	647
Expense voucher covering transportation to official headquarters after resignation approved as accommodations unavailable prior to that time	5/15	725
Brien, E. L., Jr., FRExaminer, salary increased	10/10	1436
Cagle, C. E., Assistant Director, resignation accepted, letter of appreciation for services	8/ 8	1120
Chelberg, Nancy Lee, stenographer, salary increased and appointment made permanent	6/26	959
Transfer to Division of Personnel Administration without change in salary approved	11/ 4	1554
Clark, John F., Assistant FRExaminer, appointment on temporary basis and salary approved	3/19	423
Appointment made permanent without change in salary	11/20	1672
Datar, T. V., study of bank examination and supervision policies and procedures in U. S., program prepared for, letter to FRBank of Chicago re visit to be made there	1/11	51
Deskin, John C., Assistant FRExaminer, salary increase approved	5/21	766
Appointment as assistant examiner at FRBank of Atlanta approved	9/19	1326
Resignation accepted	11/13	1619
Dons, Fred A., Assistant FRExaminer, payment of voucher for travel expenses including telegraphic expense approved	3/25	444

## Staff of Board of Governors: (Continued)

## Division of Examinations: (Continued)

## Dons, Fred A.: (Continued)

Appointment made permanent without change in salary	11/20	1672
Dougal, W. D., FRExaminer, salary increased	9/ 5	1270
Folsom, George H., FRExaminer, resignation accepted upon return from military leave	7/ 2	998
Garber, Robert C., Jr., Assistant FRExaminer, appointment on temporary basis and salary approved	1/24	107
Salary increased	9/ 5	1270
Resignation accepted	12/12	1765
Good, George E., FRExaminer, reinstatement and salary approved upon return from military leave	5/14	714
Salary increased but less than 14 per cent	6/28	982
Goodman, Glenn, FRExaminer, to be requested for memorandum on conditions in Philippines concerning need for additional banking facilities	5/ 7	677
Hagler, Herbert H., Assistant FRExaminer, extension of leave with pay granted	1/23	105
Extension of leave with pay on account of illness approved	6/12	885
Voluntary contribution account of retirement system to be increased because of amendments re military service	8/20	1219
Granted extension of sick leave with pay, not to be charged against leave subsequently accrued	9/11	1285
Hart, John J., Assistant FRExaminer, reinstatement and salary approved upon return from military leave	5/14	714
Helmer, Hugh J., examiner for FRBank of Chicago, Mr. Leonard authorized to negotiate with to accept appointment as FRExaminer on Board's Washington staff	10/10	1436
Highfield, Carroll R., FRExaminer, salary increase and change of title from Assistant FRExaminer approved	2/ 1	153
Voucher covering travel expenses including telephone expenses approved	5/ 6	672
Payment of per diem in lieu of subsistence while on sick leave in San Francisco approved	11/21	1678
Hostrup, C. C., FRExaminer, salary increased	10/10	1436
Irons, David B., Assistant FRExaminer, appointment made permanent without change in salary	11/20	1672
Jenkins, Frances May, stenographer, appointment on temporary basis and salary approved	2/ 6	177

Staff of Board of Governors: (Continued)		
Division of Examinations: (Continued)		
Jenkins, Frances May: (Continued)		
Resignation to take position on Mr. Szymczak's staff in Berlin accepted	9/ 4	1267
Jenkins, Margaret E., stenographer, appointment on temporary basis and salary approved	11/ 7	1588
Johnson, Edwin J., Assistant FRExaminer, resignation accepted	3/ 1	328
Kearney, Helene L., secretary to Mr. Leonard, transferred from Division of Personnel Administration	7/31	1099
Kenyon, K. A., Assistant FRExaminer, appointment made permanent without change in salary	11/20	1672
Kiley, John N., Jr., Assistant FRExaminer, salary increased	9/ 5	1270
Lang, Arthur H., FRExaminer, salary increased	9/ 5	1270
Lassen, W. B., Assistant FRExaminer, resignation accepted	8/30	1250
Leonard, R. F., appointment as Director and examiner approved	7/31	1099
Authorized and directed to conduct examinations of FRBanks for 1947	12/12	1768
Requested by Mr. Vardaman to attend meeting of State Bank Supervisors in Cleveland	9/ 4	1266
Statement on reasons for and against enforcement provisions of Section 102 of Internal Revenue Code as to penalty tax on banks for undistributed earnings	11/ 1	1540
To accompany Mr. Nelson to meetings of Presidents' Conference Subcommittee on Personnel Classification and Job Evaluation	7/31	1100
Malone, Charles T., FRExaminer, reinstatement and salary approved upon return from military leave	1/29	125
Massey, E. Ralph, reassignment as assistant examiner and salary approved, to assist in Governor Vardaman's office for few months	6/13	896
Asst. FRExaminer, salary increased	10/ 9	1433
McClelland, W. J., FRExaminer, salary increased	10/10	1436
McIlwain, Melvin, Assistant FRExaminer, resignation accepted	12/26	1855
Meyer, Harry J., examiner of FRBank of New York, appointed examiner of Board to participate in examination of Chase Bank, New York	11/12	1614
Millard, E. R., payment of voucher including telephone and telegraphic service approved	2/13	209
Assistant Director, appointment at present salary approved	10/10	1435

## Staff of Board of Governors: (Continued)

## Division of Examinations: (Continued)

Morris, Ruth E., stenographer, appointment on temporary basis and salary approved	11/ 4	1554
Noell, J. C., FRExaminer, salary not to be increased since in excess of new maximum	6/28	981
Paulger, Leo H., Director:		
City State Bank, Ogden, Iowa, discussion of ownership, etc., during visit to FRBank of Chicago	4/ 2	480
Appointed Special Adviser to the Board and transferred to office of Board members	7/31	1098
Payne, Mrs. Margaret C., secretary to Mr. Paulger, transferred to Board Members Section	7/31	1099
Price, Myrtle C., clerk, appointment and salary approved	11/18	1657
Quarforth, Elaine L., typist, appointment for period of three months and salary approved	7/ 8	1010
Resignation accepted	9/10	1281
Radford, J. R., Jr., FRExaminer, salary increased	10/10	1436
Ringin, George M., FRExaminer, retirement effective March 1, 1946, noted	1/25	115
Robinson, Donald C., Assistant FRExaminer, appointment extended with no change in salary	4/ 5	490
Salary not to be increased since obtained for temporary periods from FRBank	6/28	982
Resignation accepted	7/19	1059
Satterwhite, Mrs. Jean G., stenographer, resignation accepted	2/19	248
Schoenhoff, Robert J., Assistant FRExaminer, payment of voucher for travel expenses including telephone and telegraphic expenses approved	2/27	298
Schumacher, Victor P., Assistant FRExaminer, appointment for one year and salary approved, Board to be reimbursed by FRBank of Chicago to extent of \$2,000 because of previous services there	5/14	715
Salary not to be increased since obtained for temporary periods from FRBank of Chicago	6/28	982
Scott, Frances, secretary, salary increased	6/26	959
Sloan, George S., Assistant Director, appointment and salary increased	10/10	1436
Time limit for establishment of de novo branches, recommendation approved	10/15	1471
Smith, Carl A., Assistant FRExaminer, payment of voucher for travel expenses including telegraphic expense approved	3/19	424
Smith, James C., FRExaminer, salary increased	9/ 5	1270
Thompson, A. N., FRExaminer, salary increased	10/10	1436
Troup, Fred W., FRExaminer, salary adjustment approved	4/15	541

Staff of Board of Governors: (Continued)

Division of Examinations: (Continued)

Vicars, Mary M., stenographer, appointment on temporary basis and salary approved	8/21	1220
Appointment made permanent without change in salary	11/20	1672
Walters, Alvin C., appointment as assistant examiner and salary approved upon return from military leave	6/ 7	843
Resignation accepted	8/13	1154
Wilkes, M. R., FRExaminer, salary increased	10/10	1436
Williams, George, Assistant FRExaminer, salary adjustment approved	4/15	541
Appointment made permanent without change in salary	11/20	1672
Winkler, Patrick J., FRExaminer, resignation accepted	9/18	1323
Zidek, Louis W., Assistant FRExaminer, headquarters changed from Washington, D. C., to Denver, Colorado	6/11	861

Division of Personnel Administration:

Allen, Dwight L., Personnel Technician, salary increase approved	5/28	796
Ayers, June E., Personnel Technician, salary increase approved	5/28	796
Bangs, Mrs. Olga W., Interviewer, resignation accepted	4/10	513
Braden, Mrs. Helen, Nurse, reinstatement as Substitute Nurse and salary approved	1/11	49
Termination of full-time duty and reinstatement as Substitute Nurse determined break in service and membership in Retirement System to be discontinued	2/25	272
Salary increase approved	7/ 3	1004
Chelberg, Nancy Lee, clerk-stenographer, transfer from Division of Examinations without change in salary approved	11/ 4	1554
Crane, Betty, clerk-typist, appointment on temporary basis and salary approved	10/ 1	1356
Edwards, Harry L., clerk, resignation accepted upon return from military leave	5/ 1	651
French, Amy, substitute maid, salary increased	6/28	983
Hallett, Mary Ellen, clerk-typist, resignation accepted	9/ 4	1267
Huffman, Margaret C., Clerk-Stenographer, salary increased	10/15	1470
Jarvis, Ruth, maid, salary increased	8/20	1217
Jeffries, Ardith Elaine, clerk-typist, appointment on temporary basis and salary approved	6/25	951
Resignation accepted	9/ 3	1258

Staff of Board of Governors: (Continued)

Division of Personnel Administration: (Continued)

Johnson, Herbert A., Personnel Officer, salary increase approved	7/31	1099
Kearney, Helene L., secretary to Mr. Leonard, appointment and salary increase approved	6/14	903
Transfer to Division of Examinations approved	7/31	1099
Lamb, Ruth S., clerk, salary increase approved	5/28	796
Leatherwood, Lois M., clerk-stenographer, transfer from Division of Research and Statistics without change in salary approved	9/20	1333
Leonard, R. F., personnel classification plans of FRBanks, to work with committee on revision of, advice to Mr. Sproul	2/26	286
Director, to be consulted for further information re changes in Schedules A and B of Civil Service Rules	3/22	440
To work with Committee of Presidents Conference on job evaluation and classification	6/11	868
Appointment as Director of Division of Examinations to succeed Mr. Paulger	7/31	1099
Linkins, Mrs. Ann, clerk-stenographer, transfer from Division of Research and Statistics and salary increase approved	5/28	796
Resignation accepted	7/16	1041
Malarkey, Mrs. Mary Virginia, clerk-typist, salary increased	4/ 3	482
Nelson, Fred A., Director, appointment and salary approved	7/31	1099
To succeed Mr. Leonard as Associate on subcommittee on personnel classification and job evaluation under Presidents Conference Committee on Personnel	9/10	1283
Nurses, classification of, salary for substitute nurse to be recommended later	6/28	983
O'Connell, Mrs. Catherine E., Substitute Nurse, appointment not to be revoked	1/11	49
Reading, Benjamin R., leave clerk, transfer from Division of Administrative Services without change in salary approved	9/20	1333
Salary increased	10/15	1470
Roark, Mrs. Jane Pearson, clerk-typist, temporary appointment extended for six months	2/28	301
Resignation accepted	3/18	413
Shock, Mrs. Dorothy M., secretary to Mr. Leonard, resignation accepted	6/13	897
Stewart, Mrs. Phyllis E., secretary to Mr. Nelson, transfer from Division of Administrative Services approved	7/31	1099
Salary increased	10/15	1470

## Staff of Board of Governors: (Continued)

## Division of Personnel Administration: (Continued)

Underwood, Evelyn, Leave Clerk, salary increase approved	5/28	796
Granted leave of absence without pay	8/26	1231
Westergren, Ruth A., Personnel Clerk, salary increased	10/15	1470
Wickline, M. Callie, Nurse, reinstatement and salary approved upon return from military leave	1/11	49

## Division of Research and Statistics:

Adelman, Morris A., Economist, appointment on temporary basis and salary approved, Mr. McKee not voting	2/ 8	189
Resignation accepted	9/20	1332
Allen, Philip T., Economist, payment of voucher for travel expenses including additional charge for roomette approved	2/ 6	180
Appointment made permanent	12/ 6	1747
Alter, Gerald, detailed to work with UN Committee on Contributions	7/12	1031
Resignation accepted	10/10	1435
Anderton, Mrs. Bonnie Blake, clerk, resignation accepted	9/ 6	1275
Andrews, Ruby, transferred from Secretary's Office without change in salary	4/29	634
Appleton, Margaret E., research assistant, resignation accepted	4/ 5	490
Arason, Mrs. Marylou, secretary to Mr. Knapp, transfer from Division of Administrative Services and salary increase approved	5/31	809
Axelbank, Lucy, Research Assistant, appointment on temporary basis and salary approved	5/29	804
Resignation accepted	9/12	1288
Bach, G. L., Economist, resignation accepted upon return from military leave	4/ 9	511
Bauer, Helene F., clerk, salary increased	4/17	555
Bean, Robert W., Economist, reinstatement and salary approved upon return from military leave	3/ 5	348
Benitez, Ruben, visit to FRBank of Dallas, letter to Mr. Gilbert re plans for	1/ 7	30
Participation in conference on International Fund and Bank, letter of appreciation to Mr. Gilbert for assistance during recent visit to Dallas	3/13	388
Payment of living allowance to be continued through September 30, advice to Mr. Theeman	6/26	959
Bergelin, John O., Economist, resignation accepted	6/13	898
Blake, Lillian, clerk-stenographer, salary increased	10/21	1499
Appointment made permanent	12/ 6	1747



## Staff of Board of Governors: (Continued)

## Division of Research and Statistics: (Continued)

Bocuilis, Adela, clerk, transfer from Division of Administrative Services without change in salary approved	7/19	1059
Bohlin, Mary Hedda, Research Assistant, reinstatement and salary approved upon return from military leave	1/ 8	33
Resignation accepted	5/31	809
Bourneuf, Alice, report on conference at Savannah, Georgia, re International Monetary Fund and Bank	4/ 2	477
Salary increase approved	6/ 7	836
Possible employment by International Monetary Fund, discussion of	6/28	992
Economist, resignation accepted	9/ 9	1277
Bramlet, Phyllis, clerk-stenographer, transfer to Board Members Section as secretary to Mr. Kennedy and salary increase approved	8/16	1174
Transfer from Board Members Section without change in salary	10/21	1498
Appointment made permanent	12/ 6	1747
Brown, Weir M., Economist, appointment on temporary basis and salary approved	6/17	914
Bruderer, Doris, clerk-stenographer, appointment on temporary basis and salary approved, subject to satisfactory check of references	5/ 8	686
Bunce, A. C., extension of leave to continue service as Economic Adviser to General Hodge in Korea approved, advice to Mr. Hildring	6/ 7	844
Statement to Board on observations during stay in Korea	7/23	1066
Granted extension of leave to continue service in Korea, letter to the President	8/19	1176
Cagle, Caroline H., economist, appointment made permanent	12/ 6	1747
Carey, Robert D., Economist, granted leave without pay because of illness	1/14	54
Granted extension of leave without pay because of illness	2/25	272
Resignation accepted, advanced sick leave to be liquidated	7/22	1063
Carrick, Elsie N., clerk-stenographer, appointment on temporary basis and salary approved	7/11	1026
Carter, Beverly A., salary as messenger increased but less than 14 per cent	6/28	982
Chapin, Harold F., salary increase approved	6/ 7	836
Economist, granted leave without pay because of illness	12/19	1825
Chapman, Mrs. Janet G., Economist, resignation accepted	5/21	766

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Churchill, John B., Research Assistant, appointment on temporary basis and salary approved	11/21	1677
Clark, Mrs. Louise Larson, clerk, reappointment on temporary basis and salary approved	3/18	412
Resignation accepted	9/13	1304
Cleaver, George H., Economist, appointment on temporary basis and salary approved	2/12	202
Appointment made permanent	12/ 6	1747
Conner, Ann Beverly, clerk-typist, appointment on temporary basis and salary approved	8/27	1236
Coone, Melba M., Clerk, salary increased	6/27	974
Appointment made permanent	12/ 6	1748
Copeland, Morris A., Special Consultant, appointment on part-time temporary basis without compensation till July 1 and appointment on full-time temporary basis and salary thereafter approved	12/17	1792
Cox, Florence R., Clerk-Stenographer, salary increased	6/27	974
Crawford, John M., economist, separation approved upon acceptance of position at Carnegie Institute of Technology after return from military leave	10/25	1522
Crews, Esther G., Clerk, salary increased	6/27	974
Davidson, Geraldine L., clerk-stenographer, resignation accepted	1/23	105
Davis, Mrs. Alice, secretary, resignation accepted	4/23	601
Davis, Mercedes, clerk-typist, appointment on temporary basis and salary approved	11/ 4	1553
Dawson, Elizabeth Harriet, clerk, appointment on temporary basis and salary approved	7/26	1081
Resignation accepted	9/20	1333
Dembitz, Lewis N., Economist, payment of voucher for travel expenses including additional charge for Pullman accommodations approved	2/14	215
Possible employment by International Bank for Reconstruction and Development	6/28	993
Appointed Chief of International Financial Operations Section and salary increased	8/20	1216
Dippre, Doreen, clerk-stenographer, salary increased	3/ 8	373
Appointment made permanent	12/ 6	1747
Dirks, Frederick C., economist, payment of voucher for travel expenses including additional charge for Pullman accommodations approved	1/23	106
Request by War Department for services on reimbursable basis, declined by Board	2/25	273
Resignation accepted	3/20	427

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Doebler, Leila M., clerk, reinstatement and salary approved upon return from military leave	3/ 5	348
Domar, Evsey D., Economist, resignation accepted	6/18	924
Ellis, Howard S., Assistant Director, resignation accepted	1/21	93
Evans, Ethel L., clerk, salary increased	11/14	1623
Exter, John, to represent Board on Philippine-American Commission	9/ 9	1280
Appointment made permanent	12/ 6	1747
American-Philippine Financial Commission, to represent FRSystem on, traveling expenses and per diem to be paid by State Department while salary at Board to be continued	12/26	1868
Fauteux, Blanche D., clerk, salary increased	4/17	555
Resignation accepted	9/13	1304
Ficks, L. C., secretary, salary not to be increased since in excess of new maximum	6/28	981
Forecast of work for next five years, to be prepared by Messrs. Thomas and Young for submission to Board	12/19	1822
Fowler, Mrs. Gretchen Hill, clerk, reappointment on temporary basis and salary approved	4/17	555
Appointment made permanent	12/ 6	1748
Frase, Eleanor S., economist, salary increased	10/14	1455
Freedman, Loretta, clerk, resignation accepted	5/ 3	665
Frey, Mrs. Ann B., clerk-typist, appointment on temporary basis and salary approved	9/13	1304
Funk, Lavonne J., clerk-typist, appointment on temporary basis and salary approved	2/21	266
Resignation accepted	7/ 3	1005
Furth, J. Herbert, economist, appointment made permanent without change in salary	4/19	576
Detailed to work with UN Committee on Contributions	7/12	1031
Gaites, Dorothy M., Economic Assistant, termination of military leave approved upon discharge from U. S. Army and acceptance of civilian position with War Department	3/29	468
Garber, Margaret R., clerk, salary increased	3/ 8	373
Gardner, Walter, report on conference at Savannah, Georgia, re International Monetary Fund and Bank	4/ 2	477
Possible employment by International Monetary Fund, discussion	6/28	992
Chief of International Section, resignation accepted	8/27	1236
Garfield, Frank R., title changed to Chief, Domestic Business Section	5/29	804

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Gerschenkron, Alexander, appointed Chief of Foreign Country Study Section, salary increased, and appointment made permanent	8/20	1216
Giese, Ruth Toni, Research Assistant, resignation accepted	11/ 8	1596
Gilardi, Genevieve P., clerk, appointment on temporary basis and salary approved	11/29	1708
Gillis, Harry Arthur, Jr., research assistant, appointment on temporary basis and salary approved	12/20	1836
Goldenweiser, E. A., Consultant, arrangement for utilization of services for 1946 approved	1/ 4	17
To be asked to prepare draft of report to Congress re monetary and credit situation and problems presented by, to be included in annual report	4/23	600
Salary increase not to apply to	6/28	984
Gould, Mrs. Ruth F., clerk, resignation accepted	1/30	135
Government Finance Section, formation with Mr. Musgrave in charge	5/17	733
Green, Anna G., clerk, appointment on temporary basis and salary approved	8/20	1217
Grove, David L., mission to Guatemala for work on monetary and banking reorganization, instructions re	6/25	950
Economist, granted advance of funds for trip to Republic of Guatemala	6/27	976
To attend central bank conference in Mexico City	7/30	1095
Letter of appreciation from Dr. Manuel Noriega Morales for work with Banco de Guatemala, acknowledgment of	8/26	1233
Guatemala, General Banking Law submitted by, changes proposed by Mr. Prebisch not approved, Mr. Grove to write to authorities re, copies of letter to be sent to State Department and American Embassy	10/ 8	1427
Salary increased	10/14	1454
Gwyn, Mrs. Mary P., Library Assistant, appointment on temporary basis and salary approved	6/17	913
Haberler, Gottfried, consultant, salary increase not to apply to	6/28	984
Hall, Mrs. Jane, clerk, resignation accepted	1/28	118
Halvorsen, Ruth J., clerk, salary increased	4/17	555
Appointment made permanent	12/ 6	1748
Hansen, Alvin, Consultant, payment of railroad tickets purchased in 1943 and 1944 approved, upon assurance that the trips were for official travel	4/19	578

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Hansen, Alvin H.: (Continued)

Travel expenses, payment of additional charge for drawing room approved	5/15	725
Salary increase not to apply to	6/28	984
Harley, Charles R., salary increase approved	6/ 7	836
Hart, Richard F., Research Assistant, appointment on temporary basis and salary approved	5/ 7	682
Hemminger, Mrs. Tressa B., clerk-stenographer, appointment and salary approved	3/ 8	374
Secretary to Mr. Morse, salary increased	11/14	1623
Hempstead, Evelyn K., Clerk-Stenographer, salary increased	6/27	974
Appointment made permanent	12/ 6	1748
Hermberg, Paul, economist, granted extension of leave for work on staff of Mr. Angell, U. S. Member of Allied Commission on Reparations	2/ 7	182
Granted leave of absence without pay to accompany Governor Szymczak to Germany	8/14	1161
Hinrichs, Elizabeth E., Research Assistant, appointment on temporary basis and salary approved	3/ 4	334
Resignation accepted	6/ 5	828
Hinshaw, Randall W., salary increase approved	6/ 7	836
Economist, resignation accepted	9/20	1332
Hirschman, Albert O., economist, appointment on temporary basis and salary approved after discussion of qualifications and employment of refugee type in Division	10/23	1513
Hodge, Verna L., Library Assistant, appointment made permanent	12/ 6	1748
Hodson, Viola A., Clerk, salary increased	6/27	974
Holthausen, Duncan M., Economist, appointment on temporary basis and salary approved	5/31	810
Hopkins, Ernest J., Economic Specialist, appointment extended and salary increased	2/14	211
Extension of temporary appointment without change in salary approved	8/13	1153
Hurley, A. Regina, clerk-stenographer, appointment on temporary basis and salary approved	10/21	1499
Ingram, Lois, clerk, appointment on temporary basis and salary approved	7/ 9	1016
Resignation accepted	9/ 5	1269
International Section, to be divided into three sections, and an Administrative Assistant and staff to be attached to the Assistant Director in charge of international work	8/20	1216
Jaffy, Florence Irene, Economist, appointment on temporary basis and salary approved	1/22	99
Appointment made permanent	12/ 6	1747

## Staff of Board of Governors: (Continued)

## Division of Research and Statistics: (Continued)

Jones, Mrs. Ruth, Administrative Clerk, granted extension of leave without pay	1/17	76
Salary increase approved	2/11	192
Kennedy, David M., to attend Fiscal Agency Conference in Asheville, N. C., in place of Mr. Piser	5/ 9	698
Transfer to Board Members Section as Special Assistant to the Chairman and salary approved	5/17	733
Klaman, Saul B., Economist, appointment on temporary basis and salary approved	4/17	555
Knapp, J. Burke, transfer from Board Members Section as Assistant Director and salary approved	5/17	733
To be alternate member of Permanent Committee of Experts of Central Banks of American Continent	10/28	1526
Koch, Albert R., Economist, appointment on temporary basis and salary approved	2/26	292
Salary increased	11/25	1691
Appointment made permanent	12/ 6	1747
Leatherwood, Lois M., clerk-stenographer, salary increased	3/ 8	373
Transfer to Division of Personnel Administration without change in salary approved	9/20	1333
Lehman, Mrs. Josephine L., clerk, appointment on temporary basis and salary, not approved because of policy of Board against appointment of relatives	8/ 2	1105
Leven, Marie Butler, salary increased but less than 14 per cent	6/28	982
Lichens, Dorothy J., clerk, appointment on temporary basis and salary approved	9/26	1344
Linkins, Mrs. Ann, clerk, transfer to Division of Personnel Administration as clerk-stenographer and salary increase approved	5/28	796
Litchfield, Susan Burr, economist, payment of voucher for travel expenses including additional charge for Pullman accommodations	1/23	106
Salary increase approved and title changed to Chief, Capital Markets Section	5/29	804
Loyd, Geraldine T., Clerk-Stenographer, appointment on temporary basis and salary approved	7/ 2	999
Loyd, Isabel Dolores, clerk-stenographer, salary increased	3/ 8	373
Resignation accepted	7/22	1063
MacLean, Mrs. Lucile Roberts, Library Assistant, appointment on temporary basis and salary approved	11/13	1618
Maroney, Mary, Economist, granted leave without pay because of illness	4/29	634

Staff of Board of Governors: (Continued)		
Division of Research and Statistics: (Continued)		
McCloud, Lyndall C., salary increase approved	6/ 7	836
McCormick, Mary P., draftsman, appointment made permanent	12/ 6	1748
McDonald, Mary E., clerk-stenographer, appointment on temporary basis and salary approved	10/ 1	1356
McHone, Margaret R., draftsman, appointment on temporary basis and salary approved	8/26	1231
McInturff, Helen V., clerk-typist, appointment on temporary basis and salary approved	11/ 6	1586
McLeod, Alexander N., Economic Specialist, appointment on temporary basis and salary approved, after discussion of employment of foreigners	6/ 7	836
Metzler, Lloyd, Economist, loan of services to State Department for two months and salary arrangements approved	3/15	404
Leave of absence extended	6/12	884
Salary increased	6/27	974
Mission to Germany, statement to Board re	7/23	1066
Resignation accepted	9/17	1314
Mills, Margaret F., clerk-stenographer, salary increase approved	2/ 7	183
Mobley, Mrs. Frances G., clerk, appointment on temporary basis and salary approved	3/ 4	335
Resignation accepted	7/24	1072
Morelle, Wilellyn, Economist, salary increased	2/15	217
Murphy, Mary, clerk-typist, salary increased	10/21	1499
Musgrave, Richard A., Chief of the Government Finance Section, appointment and salary approved	5/17	733
Nelson, Elsie T., Research Assistant, salary increased	11/14	1623
Newton, James Harvie, messenger, salary increased	11/ 1	1549
Nikonenko, Mrs. Maria L., clerk, salary increased	3/ 5	348
Granted leave of absence without pay	6/18	925
Nixon, Florence Guild, Research Assistant, appointment made permanent	12/ 6	1747
Painter, Mary S., salary increase approved, discussion of personnel matters with other employees not to be continued during official working hours	6/ 7	836
Economist, appointment made permanent	12/ 6	1747
Paraguayan monetary law, publication of pamphlet, list for distribution to be submitted by	1/22	102
Piser, Leroy M., to attend Fiscal Agency Conference at Asheville, N. C.	3/ 8	375
Acceptance of position with First Boston Corporation in New York	5/17	732
Chief of Government Securities Section, resignation accepted	5/31	808

## Staff of Board of Governors: (Continued)

## Division of Research and Statistics: (Continued)

Pullman accommodations, payment approved for four reservations but only three used because of illness of one person	3/27	460
Racz, Mrs. Winofred B., clerk, reappointment and salary approved	5/16	727
Reed, Samie, messenger, salary increased	11/ 1	1549
Reehling, Ruth H., clerk, salary increased	4/17	555
Reeves, Dorothy, secretary to Mr. Young, salary increased but less than 14 per cent	6/28	983
Reil, Mrs. Katharyne P., Economist, reemployment upon return from maternity leave and salary approved	6/17	914
Rennie, Robert A., Economist, appointment on temporary basis and salary approved	6/12	884
Richards, Louise, clerk-typist, salary increased	10/21	1499
Appointment made permanent	12/ 6	1748
Roberts, Mrs. Mary Jane, Economist, granted leave without pay because of illness	5/13	706
Appointment made permanent	12/ 6	1747
Robinson, Harvey A., Clerk, salary increased	6/27	974
Robinson, Roland I., economist, resignation accepted	4/ 1	474
Rogers, Edward D., messenger, salary increased	11/ 1	1549
Appointment made permanent	12/ 6	1748
Schelling, Nancy, research assistant, appointment on temporary basis and salary approved	3/22	437
Appointment made permanent	12/ 6	1747
Schiff, Mrs. Marie S., clerk, appointment on temporary basis and salary approved, subject to proof of U. S. citizenship	1/ 8	34
Resignation accepted	7/22	1064
Schmidt, Charles H., economist, appointment on temporary basis and salary approved	12/26	1854
Schneider, Eleanor, clerk, resignation accepted	4/ 2	478
Schweiger, Irving, Economist, appointment on temporary basis and salary approved	7/23	1067
Selection of personnel for appointment to, memo re procedures to be prepared by Messrs. Thomas and Young at request of Mr. Vardaman	10/23	1513
Sette, Elizabeth B., economist, salary increased	10/14	1455
Shepherd, Ileen, clerk, appointment made permanent	12/ 6	1748
Sherrard, Alfred, economist, reappointment on temporary basis and salary approved	8/27	1236
Shupe, Mrs. Cora Jean, library assistant, salary increased	1/11	49
Resignation accepted	8/ 8	1120
Simpson, Paul B., Economist, resignation accepted upon return from military leave	7/ 3	1004
Smelker, Mary W., salary increase approved	6/ 7	836
Economist, resignation accepted	11/27	1701
Smith, Jesse D., messenger, salary increased but less than 14 per cent	6/28	982



## Staff of Board of Governors: (Continued)

## Division of Research and Statistics: (Continued)

Smith, Jesse D.: (Continued)

Lump sum payment for retirement contribution made to, because of military service	8/20	1219
Smith, Paul F., Economist, appointment on temporary basis and salary approved	5/29	803
Smith, Thomas Lee, economist, appointment on temporary basis and salary approved	8/ 5	1110
Socall, Mrs. Shirley M., clerk, appointment on temporary basis and salary approved	1/29	126
Resignation accepted	5/21	766
South, Dorothy I., economist, appointment on temporary basis and salary approved	10/21	1498
Stanley, Elizabeth Ann, clerk, appointment on temporary basis and salary approved	9/20	1333
Stettner, Walter F., publication of paper, "Public Works and Services in the Postwar Economy", discussion of Board policy re	9/ 4	1263
Stevens, Mrs. Dorothy M., clerk-stenographer, resignation accepted	2/11	192
Stohlman, Mae J., clerk-stenographer, appointment on temporary basis and salary approved	6/13	897
Stull, Geraldine M., clerk-stenographer, appointment on temporary basis and salary approved	7/31	1100
Swindlehurst, Alice, clerk, transfer to Division of Security Loans at present salary approved	5/23	780
Taylor, Alice M., clerk, salary increased	4/17	555
Tewksbury, Elizabeth P., clerk, salary increased	11/14	1623
Thomas, Woodlief, editorial staff committee of FRBulletin, to succeed Mr. Goldenweiser as member of	1/ 3	11
Private staff dining room, elimination of rule confining to use of men, suggested by	4/12	524
To attend central bank conference in Mexico City	4/30	650
Allowance not to exceed \$500 to cover additional expenses of delegation to central bank conference approved	8/ 8	1122
Granted advance of funds for travel in connection with conference of central bank representatives	8/ 7	1119
Central bank conference, informal report made at Board meeting	9/ 4	1266
Survey of commercial, industrial, and agricultural loans, approved as recommended subject to favorable consensus as to timing	10/11	1440
To be member of Permanent Committee of Experts of Central Banks of American Continent	10/28	1526
Statement on reasons for and against enforcement provisions of Section 102 of Internal Revenue Code as to penalty tax on banks for undistributed earnings	11/ 1	1540

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Thomasson, Mrs. Berniece, economist, granted leave without pay	12/ 3	1731
Resignation accepted	12/31	1882
Thompson, Orville K., Economist, appointment on temporary basis and salary approved	2/21	266
Appointment made permanent	12/ 6	1747
Tillema, Juliet P., Clerk, appointment on temporary basis and salary approved	6/27	974
Resignation accepted	9/ 5	1270
Townsend, Mrs. Elva H., clerk, appointment on temporary basis and salary approved	11/ 4	1553
Trescott, Charles G., library aid, reinstatement and salary approved upon return from military leave	2/ 6	178
Triffin, Robert, per diem of \$9.00 approved for trip to Savannah, Ga., during meeting of International Monetary Fund and International Bank for Reconstruction and Development	4/12	539
To attend central bank conference in Mexico City	4/30	650
Salary increase approved	5/29	804
Return to Guatemala and Dominican Republic for work re monetary and banking reorganization, instructions sent to	6/25	950
Granted advance of funds for travel to Guatemala and Dominican Republic	6/26	964
Possible employment by International Monetary Fund, discussion of	6/28	992
Resignation accepted	7/24	1073
Per diem of \$10 instead of \$8, in addition to ordinary travel expenses, in connection with trip to Guatemala and the Dominican Republic approved	8/ 8	1122
Turkal, Marilyn J., clerk, appointment on temporary basis and salary approved	3/ 6	361
Resignation accepted	9/ 5	1270
Vacancies not to be included in budget	12/19	1823
Villard, Henry H., Economist, resignation accepted	6/10	847
Change in effective date of resignation to June 30, approved	7/ 2	999
Vincent, Helen, clerk, salary increased	4/17	555
Ward, Thelma E., clerk, appointment and salary approved	10/ 1	1355
Warner, Doris P., economist, payment of voucher for travel expenses including additional charge for Pullman accommodations approved	1/23	106
Salary increased	10/14	1455
Resignation accepted	11/21	1677
Weaver, Mary F., Clerk, salary increased	6/27	974
Weedon, Mrs. Mary L., clerk, appointment on temporary basis and salary approved	1/22	100
Resignation accepted	3/26	451

## Staff of Board of Governors: (Continued)

## Division of Research and Statistics: (Continued)

Weisbrod, Mrs. Ruth L., Research Assistant, resignation accepted	1/ 8	34
Wernick, Murray S., economist, appointment made permanent	12/ 6	1747
White, Mary, Clerk, salary increased	6/27	974
Wilkinson, Mary R., clerk, appointment on temporary basis and salary approved	10/30	1530
Williams, Kenneth B., Economist, salary increase approved and title changed to Chief, National Income and Labor Section	5/29	804
Wirth, Eleanor, Clerk-Stenographer, salary increased	6/27	974
Appointment made permanent	12/ 6	1748
Young, Ralph A., Assistant Director, appointment and salary approved	2/ 8	189
Survey of commercial, industrial, and agricultural loans, approved as recommended subject to favorable consensus as to timing	10/11	1440
Youngdahl, C. Richard, salary increase approved	6/ 7	836

## Division of Security Loans:

Barnett, Lucille, Research Assistant, resignation accepted	6/ 7	843
Brown, Bonnar, Assistant Director, salary increased	4/ 2	478
Durkan, Mary M., clerk-stenographer, appointment and salary approved	9/20	1331
Lewis, Dale M., loan by FRBank of St. Louis for work on Regulation W and salary arrangement approved	4/ 3	483
Expenses in connection with Regulation W conferences and also room rental for period of attendance of Graduate School of Banking approved	5/ 7	684
Parry, Carl E., affidavit to support petition in case of Consumers Home Equipment Company signed by	4/12	533
Pawley, Francis R., Special Assistant, appointment made permanent	12/19	1826
Swindlehurst, Alice, clerk, transfer from Division of Research and Statistics at present salary approved	5/23	780

Economists and statistical clerks for work on consumer credit, memo of Messrs. Thomas and Parry on hiring additional for preparation of statement and drafting legislation

9/ 9 1278

## Elevator operators:

Bigler, Mrs. Sandra, appointment on temporary basis and salary approved	3/15	406
Appointment made permanent without change in salary	11/20	1673

Staff of Board of Governors: (Continued)

Elevator operators: (Continued)

Corbin, Lenwood, appointment on temporary basis and salary approved	1/ 9	36
Resignation accepted	2/ 6	179
Lewis, Mrs. Evelyn, appointment on temporary basis and salary approved	3/ 7	369
Appointment made permanent without change in salary	11/20	1673
Mock, Mrs. Fannie L., appointment on temporary basis and salary approved	12/31	1882
Smoot, William E., appointment on temporary basis and salary approved	1/29	126
Tobler, Nellie G., salary increased	2/14	210
Exchange of personnel with foreign central banks and governments, objectives of policy	6/ 7	839
Federal Advisory Council meetings, members present at, matter discussed at meeting of executive committee of FAC with Board	11/ 6	1584
Guards:		
Anderson, E. F., transfer to former position of Senior Guard without reduction in salary approved	8/ 6	1113
Bertol, L. N., Captain, reinstatement and salary approved upon return from military leave	8/ 6	1113
Cameron, James A., Jr., resignation accepted upon return from military leave	7/30	1096
Clabaugh, Charles D., Jr., appointment on temporary basis and salary approved	10/18	1492
Cook, Thomas G., salary increased	11/ 7	1589
Appointment made permanent without change in salary	11/20	1673
Cooley, Leroy H., resignation accepted upon return from military leave	2/ 6	179
Crowell, Charles E., salary increase approved	1/29	127
Deakins, Thomas R., salary increased	8/ 6	1114
Appointment made permanent without change in salary	11/20	1673
Faust, Ralph L., appointment on temporary basis and salary approved	5/10	700
Hammond, Julian, resignation accepted	8/16	1174
Hauser, Adam V., salary increased	11/ 6	1587
Kerns, Lawrence A., resignation accepted after absence on military duty	8/12	1131
Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave	6/12	883
Michel, Richard J., salary increased	7/22	1064
Resignation accepted	9/12	1289
Myers, Clifford B., resignation accepted	7/16	1041
Nichols, Charles R., salary increased	11/ 6	1587
Appointment made permanent without change in salary	11/20	1673

Staff of Board of Governors: (Continued)

Guards: (Continued)

Reading, Benjamin R., reinstatement and salary approved upon return from military leave	2/ 5	170
Sadler, Albert J., appointment on temporary basis and salary approved	1/16	64
Sanderson, James W., resignation accepted	1/17	76
Smoot, William E., salary increased	10/14	1456
Steger, Karl J., salary increased	11/ 6	1587
Appointment made permanent without change in salary	11/20	1673
Tobler, Herman Lee, salary increased	4/29	633
Appointment made permanent without change in salary	11/20	1673
Unger, Bruce M., Senior Guard, salary increased	5/ 8	687
Witter, David Paul, appointment on temporary basis and salary approved	11/ 1	1549
Zimmerman, James L., resignation accepted	5/ 7	683

Holidays:

December 24, one-half day, employees to be excused in accordance with executive order, cafeteria and dining rooms to be closed, with snack bar open	12/17	1805
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I.B.M. mechanical tabulation equipment rental and employment of operator for three months approved	11/21	1684
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Information, giving out of unpublished not changed by adoption of new rules of procedure	8/20	1212
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Insurance:

Group life for employees, reduction in contribution approved, and matter to be reviewed at close of each policy year, in view of gradual increase in average age of employees	6/ 5	829
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International Monetary Fund, employment by, discussion of	6/28	992
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Laborers:

Carter, Robert, salary increased	8/ 6	1114
Faber, Philip D., salary increased but less than 14 per cent	6/28	982
Hardy, William Edward, appointment on temporary basis and salary approved	10/ 4	1369
Johnson, Sven, Foreman, salary increased	10/14	1456
Jones, Everett, appointment made permanent without change in salary	11/20	1673
Morley, Michael, salary increased but less than 14 per cent	6/28	982
Ratliff, Lee, salary increased	11/ 6	1587

Loans to other agencies:

Bunce, A. C., extension of leave to continue service as Economic Adviser to General Hodge in Korea approved, advice to Mr. Hildring	6/ 7	844
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## Staff of Board of Governors: (Continued)

## Loans to other agencies: (Continued)

Dirks, Frederick C., economist, request by War Department for services on reimbursable basis, declined by Board	2/25	273
Grant, John B., FRBank of New York, loan of services to Board for work on Regulation W matters and salary arrangement approved	6/20	931
Loan and salary arrangement to be continued	10/30	1531
Hermberg, Paul, economist, granted extension of leave for work on staff of Mr. Angell, U. S. Member of Allied Commission on Reparations	2/ 7	182
Metzler, Lloyd, Economist, loan of services to State Department for two months and salary arrangements approved	3/15	404

## Maids:

French, Amy, substitute, salary increased	6/28	983
Married women, policy re employment, mentioned in connection with approved statement concerning Negro employees	4/12	524

## Messengers:

Brown, Fletcher Edward, appointment as messenger in Governor Vardaman's office on temporary basis and salary approved	6/ 4	824
Carter, Beverly A., salary increased but less than 14 per cent	6/28	982
Collins, Wesley B., salary increased	8/ 9	1124
Dyson, Seaton, retention in active service for seven months without change in salary approved, to be retired not later than August 1, 1947	11/ 7	1589
Hamilton, James F., appointment made permanent without change in salary	11/ 8	1597
Salary increased	12/18	1811
Hargett, Edward L., salary increased	11/15	1654
Hart, Bishop, salary increased	11/27	1700
Jamison, Michael L., appointment made permanent without change in salary	11/ 8	1597
Salary increased	12/18	1811
Lane, Daniel, salary increased	12/18	1811
Newton, James Harvie, salary increased	11/ 1	1549
Pinn, William E., salary increased	8/ 9	1124
Reed, Samie, salary increased	11/ 1	1549
Rogers, Edward D., salary increased	11/ 1	1549
Appointment made permanent	12/ 6	1748
Smith, Jesse D., salary increased but less than 14 per cent	6/28	982
Lump sum payment for retirement contribution made to, because of military service	8/20	1219

## Staff of Board of Governors: (Continued)

Negro employees, letters alleging discrimination against, recommendation of Personnel Committee that Division of Personnel Administration discuss matter with employees approved	1/31	147
Alleged discrimination against, recommendations of Personnel Committee re toilet and cafeteria facilities, appointment, and advancement to be presented for action at meeting on April 12, 1946	4/ 9	500
Statement re employment and advancement, use of large cafeteria, and wash room facilities approved, heads of divisions, Committee of Employees, and Negro employees to be advised of action	4/12	524
<b>Nurses:</b>		
Braden, Mrs. Helen, reinstatement as Substitute Nurse and salary approved	1/11	49
Termination of full-time duty and reinstatement as Substitute Nurse determined break in service and membership in Retirement System to be discontinued	2/25	272
Substitute nurse, salary increase approved	7/ 3	1004
O'Connell, Mrs. Catherine E., Substitute Nurse, appointment not to be revoked	1/11	49
Wickline, M. Callie, reinstatement and salary approved upon return from military leave	1/11	49
<b>Office of the Chairman:</b>		
Egbert, VaLois, Secretary, salary increased	10/24	1517
Knapp, J. Burke, report on conference at Savannah, Georgia, re International Monetary Fund and Bank	4/ 2	477
Norris, Charles R., personnel representative for colored employees, discussions of alleged discrimination	4/ 9	500
To be advised by Mr. Leonard of settlement of questions re Negro employees	4/12	525
<b>Office of Mr. Draper:</b>		
Dodge, Mrs. Jane, stenographer, salary increased	5/31	809
Rauber, Margaret E., Secretary, salary increased	10/24	1517
<b>Office of Mr. Evans:</b>		
Westman, Elsie, Secretary, salary increased	10/24	1517
<b>Office of Mr. Ransom:</b>		
Cotten, Annie I., Secretary, salary increased	10/24	1517
Washington, Sidney, clerk, salary increased	11/25	1691
<b>Office of Mr. Szymczak:</b>		
Klise, Mrs. Dorothy, secretary, to be on maternity leave, position not to be held open for	1/11	48
Resignation accepted	6/21	939

Staff of Board of Governors: (Continued)		
Office of Mr. Szymczak: (Continued)		
Newcome, Elnyr, secretary, appointment and salary increase approved	1/11	48
Smallwood, Ruth, stenographer, transfer from Division of Administrative Services and salary increase approved	1/11	49
Re-transferred to Division of Administrative Services without change in salary	6/18	925
Office of Mr. Vardaman:		
Brown, Fletcher Edward, messenger, appointment on temporary basis and salary approved	6/ 4	824
Hoffman, Dorothy, secretary, appointment and salary increase approved	7/11	1027
Lambert, Virginia, stenographer, transfer from Division of Administrative Services without change in salary approved	7/11	1027
Salary increased	10/ 9	1432
Massey, E. Ralph, reassignment as assistant examiner and salary approved, but to assist Governor Vardaman for few months	6/13	896
Overtime, night work differential and extra holdiday pay, budget to be adjusted when necessary to provide for	12/19	1824
Pages:		
Anderson, Helen M., appointment on temporary basis and salary approved	10/31	1533
Bare, Edith, salary increased	8/27	1237
Appointment made permanent without change in salary	11/20	1673
Boucher, Anna Mae, salary increased	8/27	1237
Appointment made permanent without change in salary	11/20	1673
Bowes, Ruth I., salary increased	2/14	210
Resignation accepted	8/30	1250
Burton, Frances, appointment on temporary basis and salary approved	5/ 1	652
Appointment made permanent without change in salary	11/20	1673
Transfer to Secretary's Office as file clerk and salary increase approved	11/27	1701
Kidd, Marjorie, appointment on temporary basis and salary approved	5/ 1	652
Appointment made permanent without change in salary	11/20	1673
Reamey, Dorothy, salary increased	4/29	633
Appointment made permanet without change in salary	11/20	1673
Wahler, Patricia A., appointment on temporary basis and salary approved	2/21	267
Resignation accepted	4/11	518
Relatives, employment of, no objection during emergency period of labor shortage	5/23	779



Staff of Board of Governors: (Continued)

Relatives: (Continued)

Lehman, Mrs. Josephine L., clerk in Division of Research and Statistics, appointment not approved because of Board policy against appointment of relatives	8/ 2	1105
Representation of various parts of United States, objective stated by Mr. Vardaman	6/ 7	839
Salaries, compensation for work on holidays and payment for night differential to be made in accordance with Federal Employees' Pay Act of 1946	5/29	805
Procedure to be followed by Personnel Committee in consideration of, approved	6/ 7	837
Increased to conform with Federal Employees' Pay Act of 1946, with certain exceptions	6/28	981

Secretary's Office:

Allred, Frances K., file clerk, salary increased	3/27	455
Andrews, Ruby, file clerk, transferred to Division of Research and Statistics, without change in salary	4/29	634
Beale, Loretta D., file clerk, salary increased	3/27	455
Beeson, Adaline R., file clerk, appointment on temporary basis and salary approved, subject to satisfactory check of references	5/ 7	682
Appointment made permanent	9/ 5	1269
Berry, Marjorie V., file clerk, salary increased	5/31	810
Breeden, Mrs. Virginia C., file clerk, resignation accepted	3/29	467
Brennan, John C., General Assistant, reinstatement and salary approved upon return from military leave	1/18	87
Salary increased	8/23	1227
Brow, Lillie B., file clerk, salary increased	3/27	455
Burton, Frances A., file clerk, transfer from Division of Administrative Services	11/27	1701
Carpenter, S. R., Secretary designated alternate representative to assist in program to effectuate Administrative Procedure Act	7/10	1024
Clements, Sylvia I., stenographer, appointment and salary approved	1/28	117
Collier, Raymond J., General Assistant, transfer to Division of Bank Operations as Technical Assistant and salary increase approved	5/21	766
Connell, J. J., General Assistant, retransferred to Division of Bank Operations	3/27	454
Cook, Helen E., file clerk, salary increased	5/31	810
Derr, Mrs. Marion H., file clerk, appointment on temporary basis and salary approved	8/14	1160
Elliott, Helen V., clerk-typist, appointment on temporary basis and salary approved	6/ 6	831

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Fitzgerald, Frances S., General Assistant, salary increased	3/27	455
Granted leave of absence without pay for period not to exceed six months	5/20	756
Granted extension of leave without pay for six months	11/13	1618
Goepfert, Mabel, secretary to Mr. Carpenter, transfer from Legal Division and salary increase approved	2/19	247
Grimwood, Gordon B., clerk, appointment and salary approved upon return from military leave	8/13	1153
Haltigan, Helen A., file clerk, salary increased	3/27	455
Granted leave of absence without pay for three months	7/ 3	1004
Additional leave without pay for six months approved	10/15	1469
Hammond, Bray, to attend central bank conference in Mexico City	4/30	650
To be in charge of preparation of new edition of "The Federal Reserve System - Its Purposes and Functions"	6/12	894
Unable to attend central bank conference, Mr. Sanford to go in his stead	8/ 7	1116
Granted sick leave	11/ 8	1596
Hatch, Cora L., file clerk, salary increased	5/31	810
Hunter, Beatrice, Supervisor in Files, salary increased	5/31	810
Assistant Chief, designation and salary increase approved	12/26	1854
Jones, Elizabeth M., Supervisor in Files Section, salary increased	3/27	455
Kelly, Mrs. Dorothea B., file clerk, appointment on temporary basis and salary approved	10/22	1510
Knight, Grover C., Index Clerk, resignation upon expiration of military leave accepted	3/28	461
Krieger, D. Jeanne, General Assistant, salary increased	5/31	810
McGarvey, Margaret M., file clerk, salary increased	5/31	810
Meiser, E. Katherine, secretary to Mr. Hammond, salary increase approved	2/19	247
Melton, Mrs. Marilyn, file clerk, resignation accepted	5/ 1	652
Mercer, Esther Mae, clerk-stenographer, appointment on temporary basis and salary approved	7/19	1059
Appointment made permanent without change in salary	11/ 8	1597
Morley, Madge, file clerk, salary increased	9/ 5	1269
Pagenkopf, Myrtle J., file clerk, appointment made permanent and salary increased	3/27	455
Paterson, Nancy R., file clerk, appointment made permanent and salary increased	3/27	455
Resignation accepted	6/20	930

## Staff of Board of Governors: (Continued)

## Secretary's Office: (Continued)

Pickett, Mrs. Nita C., file clerk, appointment on temporary basis and salary approved	9/16	1309
Resignation accepted	10/ 1	1355
Pilger, Mrs. Mildred Seekamp, file clerk, appointment on temporary basis and salary approved	4/ 3	484
Appointment made permanent	9/ 5	1269
Poeppel, E. Betz, Chief, Files Section, salary increased	12/26	1854
Pye, Hazel H., file clerk, salary increased	12/26	1854
Sanders, Mary E., clerk-stenographer, salary increased	2/19	247
Resignation accepted	10/ 4	1369
Sherman, Merritt, Assistant Secretary, appointment and salary approved, reimbursement for trip to Washington and cost of moving household effects from San Francisco also approved	8/27	1235
Simpson, Hazel L., file clerk, salary increased	5/31	810
Thomason, Mrs. Louise F., clerk-stenographer, resignation accepted	2/19	248
Townsend, Maxine T., file clerk, appointment made permanent and salary increased	3/27	455
Resignation accepted, reimbursement to be made to Board for overdrawn sick leave	6/13	896
Wallace, Gladys W., file clerk, salary increased	12/26	1854
Yates, Aline L., Index Clerk, salary increased and appointment made permanent	5/31	810
Separations from service:		
Brown, Lauretta, cafeteria helper, approved	3/21	431
Crawford, John M., economist, upon acceptance of position at Carnegie Institute of Technology after return from military leave	10/25	1522
Macklin, James H., laborer, resignation accepted, with lump sum payment for accumulated leave and dismissal pay	2/26	293
Phillips, Mrs. Audrey, cafeteria helper, separation from service approved	2/27	296
Sanders, Mrs. Lyda, cafeteria helper, separation approved	3/12	382
Talk by Secretary Forrestal on trip around world and atomic bomb experiments	7/31	1100
Telegraph operators:		
Ball, L. D., Assistant Supervisor, Telegraph Office, salary increased	3/29	467
Flagg, M. P., salary increased	8/ 6	1114
Klaprat, Leone, salary increased	8/ 6	1114
Seagle, Mary S., salary increased	3/29	467
Telephone operators:		
Brooks, Mrs. Rae M., resignation accepted	1/30	135
Griffith, Flora J., salary increased	12/26	1856

Staff of Board of Governors: (Continued)		
Telephone operators: (Continued)		
Johnson, Mary E., salary increased	5/ 8	687
Weikel, Mrs. Mary A., appointment on temporary basis and salary approved	2/ 6	178
Appointment made permanent with no change in salary	4/17	554
Temporary indefinite appointments, general policy of Board not adopted yet, in connection with permanent appointment of Mr. Furth	4/19	576
Transfer of employees to FRBank, resolution of Retirement System on procedure	7/15	1040
Travel authorizations for members of the staff, memo of Mr. Bethea approved	1/14	55
Travel expenses, per diem allowance increased to \$10.00	8/20	1182
Veterans' Loan Division, creation suggested by employee, but consideration of questions of special concern to veterans to be assigned to Mr. Vardaman	7/19	1057
War Loans:		
Boothe, Gardner L., II, transfer to Division of Administrative Services as Assistant Director without change in salary approved	8/ 6	1112
Fields, Mrs. Catherine H., Secretary, resignation accepted	6/12	884
Holmes, Mary, clerk, resignation accepted	3/11	379
Office of Administrator abolished and all employees, functions and duties transferred to Division of Bank Operations	8/20	1212
Woman receptionist, to be substituted for guard stationed in oval, recommendation referred to Mr. Draper for consideration	12/19	1823
Star Credit Clothing Co., Newark, New Jersey, violations of Regulation W, FRBank of New York to ascertain if company will consent to decree and to handle remaining steps	10/18	1494
Court injunction to be left in abeyance because of expectations as to future compliance	12/10	1762
State Department:		
British loan agreement, statement of Presidents' Conference re, copy sent to Mr. Clayton with request for any additional information obtainable to be sent to FRBanks	3/ 5	347
Exter, John, to represent FRSystem on American-Philippine Financial Commission, advice to Mr. Clayton, traveling expenses and per diem to be paid by State Department while salary at Board to be continued	12/26	1868
Foreign paper in portfolios of member banks, not to be taken up with at present	7/19	1052
Hermberg, Paul, economist, granted extension of leave for work on staff of Mr. Angell, U. S. Member of Allied Commission on Reparations	2/ 7	182

State Department: (Continued)

Manila and Shanghai, need for additional banking facilities in, statement to be requested from	5/ 7	677
Metzler, Lloyd, Economist, loan of services and salary arrangements for two months approved	3/15	404
Security Advisory Board: Thurston, Elliott, designation as Security Officer, advice to Mr. Anderson, Acting Chairman	4/29	636

State Governments:

Legislation proposed for submission in 1947, letter to FRBanks for suggestions	3/27	457
Advice to Department of Justice that Board has no recommendations	8/13	1158

State member banks:

Adams Bank, Millersburg, Ohio, application for membership approved, estimated losses to be charged off	9/24	1339
Certificate of membership transmitted	10/15	1470
Admission to membership, wire advice to Secretary of the Treasury re effective date not necessary since issuance of general license	3/ 5	353
Alpena Savings Bank, Alpena, Michigan, permission granted to FDIC to examine for continuation of insurance after withdrawal from FRSystem	3/ 5	359
Six months notice waived and application for immediate withdrawal from FRSystem approved	5/21	770
American Bank of Carlsbad, New Mexico, condition of membership No. 6 cancelled	7/ 3	1008
American Bank, St. Joseph, Tennessee, certificate of membership transmitted	1/ 3	13
American Bank and Trust Company, Bessemer, Alabama, application for membership approved, subject to condition re paid-up and unimpaired capital stock, additional powers not to be exercised without permission of Board	7/12	1034
Granted extension of time to accomplish membership in FRSystem	8/23	1228
Certification to FDIC as member of FRSystem	10/ 3	1363
Certificate of membership transmitted	10/ 8	1429
American Security and Trust Company, Washington, D. C., no objection to investment to establish branch after purchase of assets of Columbia National Bank of Washington	11/ 1	1550
No objection to investment for expanding quarters of Southwest branch	11/18	1660
American Trust and Banking Company, Chattanooga, Tenn., no objection to investment to provide building for branch on Cherokee Boulevard	5/17	735
No objection to additional investment in bank premises for North Side Branch, Brainerd Branch, and Rossville Branch	8/30	1253

State member banks: (Continued)

American Trust Company, San Francisco, California, establishment of branch in Napa, Calif., approved in connection with proposed purchase of assets and assumption of liabilities of Napa Bank of Commerce	1/30	136
Establishment of two branches in San Mateo, California, approved	2/ 5	172
Establishment of branch in North Sacramento approved	2/21	269
Establishment of branch in San Carlos, California, approved	3/ 5	354
Establishment of branch in Oakdale, California, approved	6/12	888
Establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, California, in connection with Grand National Live-stock Exposition approved	10/10	1438
Establishment of branch in Walnut Creek, California, approved	10/15	1470
Baden Bank of St. Louis, Missouri, six months notice waived and application for immediate withdrawal from FRSsystem approved	5/ 6	670
Permission granted FDIC to examine for continuance of insurance after withdrawal	(See Files)	
Bank of Attica, New York, merger with Marine Trust Company of Buffalo, New York, and establishment of branch in Attica approved	11/19	1669
Bank of Clarence, New York, application for membership approved	12/19	1827
Bank of Delevan, New York, application for membership approved	7/19	1061
Certificate of membership transmitted	9/ 9	1279
Bank of Glassport, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board	7/ 3	1007
Certificate of membership transmitted	7/29	1084
Bank of Houston, Missouri, application for membership approved, management of internal operations to be improved	12/ 9	1753
Bank of Jamestown, New York, establishment of branch in Sherman, New York, approved	3/ 1	332
Bank of Lancaster, Kilmarnock, Virginia, application for membership approved, additional powers not to be exercised without permission of Board and situation in connection with Mr. Gouldman to be improved	2/19	248
Certificate of membership transmitted	3/22	442
Bank of Manhattan Company, information re 1941 loan to International Diesel Electric Company, Inc., in examination report to be furnished to FBI	10/22	1512

State member banks: (Continued)

Bank of New York, N. Y., proposed increase in carrying value of bank premises for acquisition of adjoining building approved	4/17	557
Bank of Northumberland, Incorporated, of Heathsville, Virginia, application for membership approved, additional powers not to be exercised without permission of Board and common capital to be increased	6/14	906
Granted extension of time to accomplish membership Certificate of membership transmitted	7/12	1036
	7/30	1096
Bank of Passaic and Trust Company, Passaic, New Jersey, no objection to additional investment in premises	1/30	136
Bank of Rogers Park, Chicago, Illinois, application for membership approved	11/ 4	1557
Granted permission to maintain same reserves as reserve city banks	12/16	1783
Bank of Russell County, Cleveland, Virginia, certificate of membership transmitted	1/ 3	13
Bank of Sheridan, Montana, application for membership approved, number of directors to be increased to not less than five	12/ 6	1750
Granted extension of time to accomplish membership	12/26	1861
Bank of Spanish Fork, Utah, loans, review to be made by examiner of exceptions to Regulation W and any other loans and schedule of corrections	6/11	861
Bank of Sturgeon Bay, Wisconsin, six months notice waived and application for immediate withdrawal approved	9/11	1285
Permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	9/17	1315
Bank of Syosset, New York, application for membership approved, compliance with Regulation W and correction of two nonconforming savings accounts promised	9/19	1327
Certificate of membership transmitted	10/ 8	1429
Bank of Tuscumbia, Missouri, application for membership in FRSystem approved	12/17	1806
Bank of Washington, North Carolina, establishment of intracity branch, approval not required	4/ 1	475
Bar Harbor Banking and Trust Company, Bar Harbor, Maine, no objection to investment in lot for expansion of branch office in Lubec, Maine	11/ 1	1550
Birmingham Trust and Savings Company, Birmingham, Ala., application for fiduciary powers approved upon conversion into Birmingham Trust National Bank, Birmingham, Ala.	11/ 8	1599

## State member banks: (Continued)

Brecksville Bank, Brecksville, Ohio, no objection to investment in adjoining lot for erection of addition to present building	6/20	935
Bridgeville Trust Company, Bridgeville, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board, savings account to be brought into conformity with regulations, attention called to number of directors and to program of depreciation in bank premises	5/ 1	653
Certificate of membership transmitted	5/22	773
Bristol County Trust Company, Taunton, Mass., no objection to additional investment in banking premises	2/20	257
Brooks Bank and Trust Company, Torrington, Conn., additional investment in bank premises approved	2/14	212
Broward Bank and Trust Company, Fort Lauderdale, Florida, application for fiduciary powers approved upon conversion into Broward National Bank of Fort Lauderdale, Florida	5/ 2	658
California Bank, Los Angeles, Calif., no objection to investment in property for expansion of facilities of Whittier and Indiana branch office	5/14	717
Canadian Bank of Commerce, Portland, Oregon, loan on registered stocks for paying off real estate mortgage exempt from Regulation U, question of continued exemption if stocks sold and proceeds used to purchase other registered stocks	11/ 7	1592
Canal Bank and Trust Company of New Orleans, La., copy of report of examination requested by attorneys for depositors in case re license, not to be made available to	3/19	420
Chartering of new banks and establishment of branches, policy desired by Mr. Clerk for adoption by bank supervisory authorities	6/28	984
Chemical Bank & Trust Company, New York, N. Y., establishment of branch in Lake Success, New York, approved	6/ 7	844
Proposed earmarking of gold as collateral for loan made to Banco Central de Bolivia, acknowledgment of letters re	8/20	1218
Citizens Bank of Havre, Montana, penalties for deficiencies in reserves waived	7/31	1102
Citizens Bank of Stuart, Florida, application for membership approved, loan made prior to membership not required to be reduced	8/22	1223
Certificate of membership transmitted	9/10	1282
Citizens Bank & Trust Company, Savannah, Georgia, acceptances up to 100 per cent of capital and surplus, authority rescinded	10/28	1525



State member banks: (Continued)

Citizens Independent Bank, Longview, Washington, application for membership approved	3/ 5	353
Certificate of membership transmitted	4/25	623
Citizens State Bank, Broken Bow, Oklahoma, application for membership approved	3/ 1	333
Granted extension of time to accomplish membership in FRSystem	3/21	433
Certificate of membership transmitted	5/22	773
Citizens State Bank of Fair Play, Missouri, six months notice waived and application for immediate withdrawal from FRSystem approved	8/30	1252
Permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	10/11	1453
Citizens State Bank, Tupelo, Miss., application for membership approved, subject to condition re paid-up and unimpaired capital stock	5/ 9	697
Certificate of membership transmitted	7/17	1045
Penalties for deficiencies in reserves waived	8/30	1254
City Bank, Washington, D. C., application for permission to carry reduced reserves, refused	6/25	947
City State Bank, Ogden, Iowa, discrepancy in information in report of examination, situation to be reviewed and report to be furnished Board, letter to Mr. Harl	4/ 2	480
Liability to be reported by Mr. Donhowe at next board meeting, advice to FDIC	4/18	562
Cleveland Trust Company, Cleveland, Ohio, purchase of assets and assumption of liabilities of First National Bank in Painesville, Ohio, approved and business to be serviced by branch in Painesville	2/15	219
Authorized to accept drafts or bills of exchange for furnishing dollar exchange	2/25	275
Continued operation of branch in Lakewood, Ohio, approved after proposed purchase of assets and assumption of liabilities of Lorain Street Bank by	4/11	519
Establishment of branch in Fairview, Ohio, approved	5/28	799
College Station State Bank, College Station, Texas, application for membership approved, additional powers not to be exercised without permission of Board	6/14	907
Certification to FDIC as member of FRSystem	7/ 9	1019
Certificate of membership transmitted	7/17	1045
Columbia State Bank, Columbia, South Dakota, application for membership approved, requirements re withdrawal of savings deposits to be brought into conformity with regulations	12/17	1807

## State member banks: (Continued)

Commerce Trust Company, Kansas City, Mo., acceptances up to 100% of capital and surplus, authority rescinded 11/15 1656

Commerce Union Bank, Nashville, Tenn., agreement with Prudential Insurance Company of America re farm mortgage loans, no objection to 4/12 535

Commercial State Bank of El Campo, Texas, application for membership approved 3/ 5 351  
Certificate of membership approved 3/18 414

Commonwealth Bank, Detroit, Michigan, no objection to acting as escrow agent, fiscal agent, registrar and transfer agent of stocks and bonds, and agent under property management agreement without prescription of standard trust conditions 11/ 1 1551

## Condition reports:

Call as of December 31, 1945 1/ 3 13

Spring call not to be made 3/15 405

Revisions approved by National Association of Supervisors of State Banks, changes to be deferred until end-of-year call, advice to FRBanks 5/ 2 659

Forms and instructions for next call date sent to FRBanks 5/15 723

Call as of June 29 7/ 2 998

Forms and instructions for next call date sent to FRBanks 8/ 7 1117

Massachusetts, no objection to publication in proposed form 9/17 1317

To be made available to FDIC, advice to Miss Helm 9/24 1342

Call as of September 30 10/ 2 1361

## Conditions of membership:

Trust conditions not prescribed for Commonwealth Bank, Detroit, Mich., to act as escrow agent, fiscal agent, etc. 11/ 1 1551

Continental Bank & Trust Company of New York, N. Y., acceptances up to 100% of capital and surplus, application approved 11/22 1687

Continental Illinois Bank and Trust Company in Chicago, Ill., position offered to Mr. Kennedy by 5/17 732

County Trust Company of Maryland, Cambridge, Md., purchase of assets and assumption of liabilities of Annapolis Savings Institution, Annapolis, Md., no objection to 3/27 457

Establishment of branch in Pocomoke City, Md., approved in connection with absorption of Pocomoke City National Bank 7/24 1077

County Trust Company, White Plains, New York, establishment of branch in Ossining, N. Y., and two branches in Mount Vernon, N. Y., approved in connection with proposed mergers with Ossining Trust Company and Fleetwood Bank, Mount Vernon, N. Y. 1/21 97

State member banks: (Continued)

Custar State Bank Company, Custar, Ohio, application for membership approved	7/15	1040
Certificate of membership transmitted	8/ 6	1115
DeKalb State Bank, Doraville, Georgia, application for membership approved, subject to condition re paid-up and unimpaired capital stock	6/12	886
Granted extension of time to accomplish membership	8/22	1224
Granted extension of time to accomplish membership	10/18	1493
Granted extension of time to accomplish membership	12/10	1758
DeKalb Trust and Savings Bank, DeKalb, Illinois, application for membership approved, elimination of condition number 3 favored by Mr. Vardaman	6/ 4	825
Certificate of membership transmitted	6/25	955
Dillsboro State Bank, Dillsboro, Indiana, certificate of membership transmitted	1/22	101
East End State Bank, Houston, Texas, application for membership approved, power to issue and sell investment certificates not to be exercised without permission of Board	8/ 2	1107
Granted permission to maintain same reserves as banks located outside of central reserve and reserve cities	8/30	1255
Certification to FDIC as member of FRSystem	9/20	1334
Certificate of membership transmitted	9/24	1340
Elmer Trust Company, Elmer, New Jersey, application for membership approved, additional powers not to be exercised without permission of Board	4/ 4	486
Certificate of membership transmitted	5/ 7	684
Fall River Trust Company, Fall River, Mass., no objection to additional investment in banking premises	8/22	1225
Farmers and Merchants Bank of Long Beach, California, discussion of examination to be made in connection with transactions re Long Beach Federal Savings and Loan Association, information to be disclosed to Department of Justice and Federal Home Loan Bank Administration for confidential use	12/19	1814
Examination to be made to review transactions re Long Beach Federal Savings and Loan Association to develop information for Department of Justice and Federal Home Loan Bank Administration, information to be disclosed to Messrs. Dougherty and Walker for confidential use	12/27	1873
Farmers and Merchants Bank, Mount Pleasant, Tenn., permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	4/ 8	498

State member banks: (Continued)

Farmers and Merchants Bank, Mount Pleasant, Tenn.: (Continued)

Six months notice waived and application for immediate withdrawal from FRSystem approved	7/ 9	1018
Farmers and Merchants Bank, Williamsburg, Ohio, certificate of membership transmitted	1/ 7	28
Farmers & Merchants Bank, "Inc.", Brewton, Alabama, application for membership approved, operating procedure re separation of tellers' cash and posting of ledgers by persons acting as tellers to be corrected	8/13	1155
Granted extension of time to accomplish membership in FRSystem	9/ 5	1271
Certificate of membership transmitted	9/24	1340
Farmers & Merchants State Bank, Fredericksburg, Va., application for membership approved, additional powers not to be exercised without permission of Board, savings account to be brought into conformity with regulations	12/10	1756
Farmers & Merchants State Bank, Ladonia, Texas, no objection to investment in property adjoining bank premises and expenditure for improving property	10/31	1537
Farmers and Stockmens Bank, of Valier, Montana, application for membership approved	12/26	1861
Farmers Bank of Dinwiddie, Virginia, application for membership approved, additional powers not to be exercised without permission of Board	12/ 6	1749
Farmers Bank of Springville, New York, establishment of branch in Springville, N. Y., by Manufacturers and Traders Trust Company, Buffalo, in connection with proposed merger with, approved	4/25	624
Farmers State Bank, Brookston, Indiana, application for membership approved, deposits not insured by FDIC	2/ 1	154
Certificate of membership transmitted	2/27	296
Certification to FDIC as member of System	2/27	297
Farmers State Bank, Plainville, Indiana, application for membership approved, copy of Articles of Incorporation to be filed with County Recorder	4/ 2	479
Certificate of membership transmitted	4/29	636
Farmington State Bank, Farmington, Michigan, no objection to purchase of premises now occupied	2/ 6	180
Fidelity Bank, Durham, North Carolina, establishment of branch on Roxboro Road in Durham County, outside city limits of Durham, approved	12/10	1757
Fidelity Bank and Trust Company, Houston, Texas, application for membership approved	10/ 8	1429
Certification to FDIC as member of FRSystem	10/16	1475

State member banks: (Continued).

Fidelity Trust Company, Baltimore, Maryland, no objection to investment in premises for occupancy of Eastern Avenue Branch	3/18	415
Fidelity Trust Company, Indianapolis, Indiana, certificate of membership transmitted	1/ 7	28
First-American Bank & Trust Company, Middletown, Ohio, application for fiduciary powers upon conversion into First National Bank of Middletown, Ohio, approved	10/31	1536
First Savings & Trust Company of Tampa, Florida, application for membership approved, savings account to be brought into conformity with Board's regulations and service of Mr. Stallings as director of bank and Morris Plan Bank, Tampa, Florida, to conform with Section 8 of Clayton Act	1/18	90
Certificate of membership transmitted	2/18	225
First State Bank of Campbell Hill, Illinois, application for membership approved	8/30	1251
Certificate of membership transmitted	9/24	1340
First State Bank of Corpus Christi, Texas, granted extension of time to accomplish membership in FRSystem	1/25	115
Granted extension of time to accomplish membership in FRSystem	3/ 5	352
Granted extension of time to accomplish membership in FRSystem	4/10	515
Certification to FDIC as member of FRSystem	4/29	636
Certificate of membership transmitted	4/30	649
First State Bank of Decatur, Indiana, purchase of assets and assumption of deposit liabilities of Farmers State Bank of Preble, Indiana, no objection to	3/29	471
First State Bank of Odem, Texas, application for membership approved, additional powers not to be exercised without permission of Board	1/10	44
Certificate of membership transmitted	1/24	109
First State Bank of Pierpont, South Dakota, application for membership approved	9/ 9	1279
Certificate of membership transmitted	9/24	1340
First State Bank of Stevensville, Montana, certificate of membership transmitted	1/ 3	13
First State Bank of Warner, S. Dak., application for membership approved, subject to condition re paid-up and unimpaired capital stock	12/20	1843
First State Bank & Trust Company of Lufkin, Texas, certificate of membership transmitted	1/ 3	13
No objection to publication on State form of December 31, 1945, condition report	2/ 8	191
First Trust and Savings Bank, Galva, Iowa, certificate of membership transmitted	1/18	91

State member banks: (Continued)

First Trust and Savings Bank of Pasadena, Calif., question of establishment of branch at Alhambra, discussed in connection with proposed establishment of Valley National Bank of Alhambra	5/13	704
Application for branch at Alhambra, matter disposed of, telegram to Mr. Clerk	5/14	717
Fleetwood Bank, Mount Vernon, N. Y., establishment of two branches in Mount Vernon by County Trust Company, White Plains, New York, in connection with proposed merger with	1/21	97
Frankenmuth State Bank, Frankenmuth, Michigan, six months notice waived and application for immediate withdrawal approved	5/22	773
Permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	5/31	811
Girard Trust Company, Philadelphia, Pennsylvania, expenditure for alteration and improvement of premises approved	2/ 7	184
Banking quarters, additional expenditure for alteration and improvement approved	12/20	1844
Glen Rock Bank, Glen Rock, New Jersey, securities portfolio and investment policies of management, situation to be reviewed again after next examination, reply to letter of Mr. Harl	3/28	462
Gloucester Safe Deposit & Trust Company, Gloucester, Mass., assessments for deficiencies in reserves waived	6/19	928
Gonzales State Bank, Gonzales, Texas, no objection to acquisition of banking premises	5/14	717
Grand Marais State Bank, Grand Marais, Minnesota, application for membership approved, number of directors to be increased to not less than five	12/19	1827
Grant County State Bank, Bayard, New Mexico, application for membership approved, subject to special condition re paid-up and unimpaired capital stock	5/17	736
Certification to FDIC as member of FRSystem	11/ 8	1598
Gruver State Bank, Gruver, Texas, application for membership approved, additional powers not to be exercised without permission of Board	9/24	1340
Certification to FDIC as member of FRSystem	10/10	1437
Certificate of membership transmitted	10/16	1470
Hadley Falls Trust Company, Holyoke, Mass., establishment of branch in Chicopee Falls, Mass., approved	1/ 5	22
Additional investment in bank premises for proposed branch in Chicopee Falls, Mass., approved	3/14	393

State member banks: (Continued)

Hampton Oaks State Bank, Houston, Texas, application for membership approved, additional powers not to be exercised without permission of Board, permission granted to maintain same reserves as banks not in reserve or central reserve cities	9/16	1310
Harvard Trust Company, Cambridge, Mass., establishment of branch at Waverley in the Town of Belmont, Mass., approved	3/ 5	351
Hicksville Bank, Hicksville, Ohio, application for membership approved, savings account to be brought into conformity with law and Board's regulations	3/13	386
Certificate of membership transmitted	3/26	451
Huntsville State Bank, Huntsville, Ohio, application for membership approved, practice of permitting savings deposit withdrawals received through mails from other banks to be brought into conformity with Board's regulations	7/ 8	1011
Certificate of membership transmitted	8/15	1170
Hutchinson State Bank, Hutchinson, Kansas, application for fiduciary powers approved	12/27	1874
Industrial Trust Company, Providence, Rhode Island, additional investment for erection of building of Elmwood branch approved	3/26	452
Establishment of branches in Village of Phenix in Town of West Warwick, R. I., and Village of Apponaug in the City of Warwick, R. I., in connection with purchase of assets and assumption of deposit liabilities of Phenix Trust Company, West Warwick, R. I., approved	5/21	769
Investment in banking premises now occupied by Phenix Trust Company in the Village of Phenix, R. I., approved	5/21	769
Additional expenditure for purchase and improvement of property for Atwells Avenue Branch approved	8/30	1253
Industrial Trust Company, Wilmington, Delaware, loan to affiliate holding banking premises approved	11/29	1712
International State Bank, Raton, New Mexico, application for membership approved	3/28	461
Certificate of membership transmitted	4/25	623
Penalty for deficiencies in reserves waived	5/23	782
Jefferson Bank and Trust Company, St. Louis, Missouri, permission granted to FDIC to examine for continuation of insurance after withdrawal from membership in FRSystem	4/17	556

## State member banks: (Continued)

## Jefferson Bank and Trust Company, St. Louis, Missouri: (Continued)

Six months notice waived and application for immediate withdrawal approved	5/ 3	667
Granted extension of time to accomplish withdrawal from membership in FRSystem	8/30	1252
Kansas State Bank, Newton, Kansas, application for membership approved	3/18	414
Certificate of membership transmitted	4/ 4	487
Penalties for deficiencies in reserves waived	8/30	1254
Lawrence Savings and Trust Company, New Castle, Pa., establishment of branch at Ellwood City, Pa., in connection with proposed purchase of assets of Peoples National Bank of Ellwood City, approved	11/14	1625
License authorizing transaction of normal banking business, issuance by Treasury	1/ 3	15
State banks hereafter admitted to membership in FRSystem to be advised, advice to FRBanks	1/29	130
Lorain Street Bank, Cleveland, Ohio, continued operation of branch in Lakewood, Ohio, by Cleveland Trust Company, Cleveland, O., approved after proposed purchase of assets and assumption of liabilities of	4/11	519
Main State Bank, Chicago, Ill., loan to Four Wheels, Inc., not permissible under Regulation W	6/ 4	826
Manufacturers and Traders Trust Company, Buffalo, New York, establishment of branch in Springville, New York, approved in connection with proposed merger with Farmers Bank of Springville, N. Y.	4/25	624
Establishment of branches in Dunkirk, N. Y., and Corfu, N. Y., approved in connection with absorption of Merchants National Bank of Dunkirk and Bank of Corfu	6/20	933
Establishment and operation of branch in Cheektowaga, New York, approved	6/28	996
Establishment of branch in Eggertsville, New York, approved	11/20	1674
Manufacturers Bank and Trust Company of St. Louis, Mo., reduction in required reserves to be approved if requested by, advice to FRBank of St. Louis	10/24	1518
Manufacturers Trust Company, New York, N. Y., purchase of assets and assumption of deposit liabilities of Flatbush National Bank of Brooklyn in New York, Brooklyn, N. Y.	5/15	723
Marine Midland Trust Company of Binghamton, New York, establishment of branch in Endicott, New York, approved in connection with proposed merger with Union Trust Company of Endicott, New York	12/27	1872



State member banks: (Continued)

Marine Trust Company of Buffalo, New York, establishment of branch in Attica, New York, approved in connection with absorption through merger of Bank of Attica, New York	11/19	1669
Metropolitan Trust Company, Chicago, Illinois, no objection to proposed changes in Articles of Incorporation, but investment in stock of Metropolitan Investment Company contrary to section 5136 of Revised Statutes	1/ 5	23
Six months notice waived and application for immediate withdrawal from membership approved	3/22	439
Milroy Banking Company, Milroy, Pennsylvania, application for membership accepted, additional powers not to be exercised without permission of Board	7/23	1068
Certificate of membership transmitted	8/20	1218
Milton Bank and Safe Deposit Company, Milton, Pa., application for membership approved, subject to charge off of estimated losses, additional powers not to be exercised without permission of Board	7/12	1033
Certificate of membership transmitted	8/ 6	1115
Mississippi Valley Trust Company, St. Louis, question raised re exemption from Regulation U of loan to dealer to aid in financing of distribution of securities to customers	6/21	941
Moline State Trust and Savings Bank, Moline, Ill., application for fiduciary powers granted upon conversion into National Bank of Moline, Ill.	7/ 3	1007
Modamin Savings Bank, Mondamin, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	11/12	1615
Six months notice waived and application for immediate withdrawal approved	11/12	1615
Monroe City Bank, Monroe City, Missouri, no objection to purchase and alteration of adjoining building	12/10	1758
Monterey County Trust & Savings Bank, Salinas, Calif., no objection to additional expenditure for branch at East Salinas	5/24	789
Morristown Trust Company, Morristown, New Jersey, proposed merger of American Trust Company, Morristown, N. J., into, no objection to	9/12	1289
Mutual Bank and Trust Company, St. Louis, Missouri, application for membership approved, additional powers not to be exercised without permission of Board	5/27	792

State member banks: (Continued)

Mutual Bank and Trust Company, St. Louis, Missouri: (Continued)		
Certificate of membership transmitted	6/10	847
Napa Bank of Commerce, Napa, California, establishment of branch in Napa by American Trust Company, San Francisco, Calif., in connection with proposed purchase of assets and assumption of liabilities of	1/30	136
Nevada Bank of Commerce, Elko, Nevada, application for fiduciary powers approved	2/21	269
Establishment of branch in Reno, Nevada, approved	2/21	269
New Cumberland Bank, New Cumberland, Pa., application for fiduciary powers approved upon conversion into Cumberland County National Bank and Trust Company, New Cumberland, Pa.	1/17	77
Norfolk County Trust Company, Brookline, Mass., no objection to additional investment for improving main office and branch in Quincy	1/ 5	23
No objections to investment in improvements at head office and branch in Quincy, Mass.	6/17	917
North Shore Bank, Miami Beach, Florida, application for membership approved, paid-up and unimpaired capital stock requirements to be fulfilled	3/29	469
Granted extension of time to accomplish membership in FRSystem	9/17	1315
Certification to FDIC as member of FRSystem	10/18	1493
Northern New York Trust Company, Watertown, New York, establishment of branch in Evans Mills, New York, in connection with purchase of assets and assumption of liabilities of Peoples Bank of Evans Mills, approved	5/28	798
Establishment of branch in Antwerp, New York, in connection with proposed purchase of assets and assumption of liabilities of Bank of Antwerp, New York, approved	9/26	1345
Old Colony Trust Company, Boston, Mass.:		
Investments in common trust funds, two trusts not to be considered as one for purpose of limitations upon, advice to FRBank of Boston re problem	3/15	410
Inquiries re common trust fund, reply to FRBank of Boston	4/ 5	491
Acceptances up to 100% of capital and surplus or dollar exchange, authority rescinded	11/13	1620
Ossining Trust Company, Ossining, N. Y., establishment of branch in Ossining by County Trust Company, White Plains, New York, in connection with proposed merger	1/21	97
Pan American Bank of Miami, Florida, extension of credit to Financiera Colon, applicability of section 4 of Regulation A and answer to other questions re	7/19	1051

## State member banks: (Continued)

Pan American Trust Company of New York, further disposition of stock by Banco de Mexico to private banks	1/11	50
Disposition of stock by Banco de Mexico, acknowledgment of information re	3/ 6	364
Holding company affiliate situation as result of sale by Banco de Mexico of stock, reply to inquiry from FRBank of New York	5/13	711
Sale of all shares of stock by Banco de Mexico, acknowledgment of letter re	5/17	735
Resale of shares taken over by Nacional Financiera and Banco Nacional de Comercio Exterior, further advice requested from Banco de Mexico	10/ 1	1360
Pee Dee State Bank, Timmonsville, S. C., application for membership approved, form of certificates of deposit on which interest is paid to be brought into conformity with Board's regulations	7/12	1034
Certificate of membership transmitted	7/26	1081
Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pa., difference between items on FR 105 and items of Department of Banking of State of Pa., matter to be discussed, advice re requested	2/11	193
Purchase of assets and assumption of deposits of Erie National Bank of Philadelphia, approved	11/19	1670
Peoples Bank, Canton, Ohio, application for fiduciary powers approved	10/31	1535
Peoples Bank of Dayton, Ohio, application for membership approved, subject to condition re paid-up and unimpaired capital	7/ 8	1012
Certificate of membership transmitted	7/26	1081
Peoples Bank of Evans Mills, New York, establishment of branch in Evans Mills, New York, by Northern New York Trust Company, Watertown, New York, in connection with purchase of assets and assumption of liabilities of, approved	5/28	798
Peoples Bank of Hanover, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board of Governors	4/24	604
Certificate of membership transmitted	5/22	773
Peoples Bank of Johnstown, New York, establishment of branch in Johnstown, New York, by State Bank of Albany, New York, approved in connection with merger with	6/26	960
Peoples Bank, Lakewood Village, California v. members of Board, no action to be taken by Board re Condition No. 4 of membership, affidavit to be filed with motion to dismiss	1/28	121

State member banks: (Continued)

Peoples Bank, Lakewood Village, California: (Continued)

Order served to appear before notary public, motions to dismiss case and to postpone proceedings under order to be filed	1/31	148
Alternatives to be followed if motion to dismiss case is overruled, Board to take position that conditions of membership are matter for exclusive determination of Board	3/11	378
Motion filed for judgment based on pleadings in suit brought by, and copy of motion filed by attorneys served on Board, procedure suggested by Mr. Townsend to file additional motion approved	4/16 6/26	544 963
Statement to be published in July issue of FRBulletin Peoples Bank, Science Hill, Kentucky, application for membership approved, necessary corrections to be made in bank management, etc.	4/11 5/22	518 773
Certificate of membership transmitted		
People's Bank Company, Canal Winchester, Ohio, no objection to proposed increase in investment in bank premises	5/ 2	659
Peoples State Bank of Gillespie, Illinois, penalty for deficiencies in reserves waived	1/ 4	19
Plaza Bank of St. Louis, Mo., permission to maintain same reserves as banks outside of central reserve and reserve cities, no objection to granting	10/24	1518
Granted permission to maintain same reserves as banks outside of central reserve and reserve cities	11/21	1681
Polithania State Bank, Pittsburgh, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board	8/19	1178
Granted permission to maintain same reserves as banks outside of central reserve and reserve cities upon admission to membership in FRSystem	8/19 9/11	1179 1286
Certificate of membership transmitted		
Rapides Bank and Trust Company of Alexandria, La., exchange and collection charges, competitive disadvantage because of inability to absorb, discussion in connection with Guaranty Bank and Trust Company, nonmember bank, Mr. Vardaman to telephone Mr. McLarin and request that Presidents Conference Committee on Collections consider problem for any banks in similar situations	10/15	1463

State member banks: (Continued)

Ripley County Bank, Osgood, Indiana, application for membership approved, subject to charge off of estimated losses	6/19	928
Certificate of membership transmitted	7/17	1045
Root River State Bank, Chatfield, Minnesota, assumption of certain deposits of First National Bank, Chatfield, Minn., no objection to investment for remodeling banking premises	4/25	625
Roswell State Bank, Roswell, New Mexico, application for membership approved, paid-up and unimpaired capital stock requirements to be fulfilled, and number of directors to be increased to not less than five	3/22	440
Certification to FDIC as member of FRSystem	6/25	955
Certificate of membership transmitted	6/28	996
Sabina Bank, Sabina, Ohio, certificate of membership transmitted	1/ 3	13
Safe Deposit and Title Guaranty Company, Kittanning, Pa., application for membership approved, additional powers not to be exercised without permission of Board	5/24	787
Certificate of membership transmitted	6/20	934
San Benito Bank & Trust Company, San Benito, Texas, application for membership approved, additional powers not to be exercised without permission of Board	3/ 5	352
Certificate of membership transmitted	3/19	425
Seattle Trust & Savings Bank, Seattle, Wash., application for establishment of branches at Burien City, Washington, and between 180th and 185th Streets on Aurora Avenue approved, after discussion with Mr. Clerk of policy to be followed	6/28	984
Security State Bank, Keota, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	9/13	1307
Security State Bank, Mount Ayr, Iowa, certificate of membership transmitted	1/ 7	28
Security State Bank, Weatherford, Oklahoma, application for membership approved, subject to charge off of estimated loss and remainder of premium paid to liquidator of Liberty National Bank, and depreciation of fixed assets	9/13	1305
Granted extension of time to accomplish membership in FRSystem	10/ 2	1361
Shelby County State Bank, Shelbyville, Illinois, application for fiduciary powers approved	6/25	954
Skagit Valley State Bank, Sedro Woolley, Washington, certificate of membership transmitted	1/ 3	13

State member banks: (Continued)

South Main State Bank, Houston, Texas, application for fiduciary powers approved	12/20	1844
South Shore Trust Company, Rockville Centre, New York, application for membership approved subject to charge off of estimated losses, objectionable practices of management policies to be eliminated and savings accounts to be brought into conformity with Board's regulations	7/10	1022
Certificate of membership transmitted	7/26	1081
State Bank of Albany, New York, establishment of branch in Johnstown, New York, approved in connection with merger with Peoples Bank of Johnstown, New York	6/26	960
State Bank of Anoka, Minnesota, application for membership approved, subject to condition re paid-up and unimpaired capital, and savings accounts to be brought into conformity with regulations	1/ 2	2
Granted extension of time to accomplish membership in FRSystem	2/ 1	155
Certificate of membership transmitted	2/ 8	191
State Bank of Barnum, Minnesota, application for membership approved	6/17	916
Certificate of membership transmitted	7/17	1045
State Bank of Chrisman, Illinois, application for membership approved	6/20	934
Granted extension of time to accomplish membership	7/19	1061
Certification to FDIC as member of FRSystem	9/13	1306
Certificate of membership transmitted	9/17	1314
State Bank of Edmore, Michigan, application for membership approved	8/30	1251
Certificate of membership transmitted	9/17	1314
State Bank of Madison, Incorporated, Madison, Virginia, application for membership approved, additional powers not to be exercised without permission of Board	7/23	1069
Certificate of membership transmitted	8/ 6	1115
State Central Savings Bank, Keokuk, Iowa, application for fiduciary powers approved upon conversion into State Central National Bank of Keokuk, Iowa	3/13	387
Trust Company of Georgia, Atlanta, Ga., report of examination of trust department, application of Regulation F to operations of common trust fund	3/27	458
Trust Company of New Jersey, Jersey City, New Jersey, application for membership approved, subject to charge off of estimated losses, additional powers not to be exercised without permission of Board, retention of branches at Weehawken, N. J., and West New York, N. J., approved	2/20	256

State member banks: (Continued)			
Trust Company of New Jersey, Jersey City, New Jersey: (Continued)			
Discussion with RFC of capital position, in connection with application for membership, sale of preferred stock at less than amount of investment not to be made		3/ 1	332
Certificate of membership transmitted		3/ 5	351
Expected deficiency in reserves, Bank authorized not to make assessment		3/19	425
Tryon Bank & Trust Company, Tryon, North Carolina, six months notice waived and application for immediate withdrawal from membership approved		6/ 5	830
Permission granted to FDIC to examine for continuance of insurance after withdrawal (See Files)			
Tyler State Bank and Trust Company, Tyler, Texas:			
East Texas Building, Loan, and Savings Association, re-publication of report on Form FR 220 waived		1/17	1315
Union Bank of Commerce Company, Cleveland, Ohio, authority to operate trust department confirmed		8/13	1156
Union Trust Company of the District of Columbia, Washington, D. C., six months notice waived and application for immediate withdrawal approved		12/26	1861
Union Trust Company of Endicott, New York, establishment of branch in Endicott, N. Y., by Marine Midland Trust Company of Binghamton, New York, approved in connection with proposed merger with		12/27	1872
Union Trust Company of Maryland, Baltimore, Md., no objection to purchase of quarters now occupied by Highlandtown branch		1/24	109
Changes recommended in conditions of membership, action deferred		5/ 8	688
No objection to investment for remodeling of premises for establishment of branch		12/ 9	1754
Union Trust Company of Pittsburgh, Pa., consolidation with Mellon National Bank, Pittsburgh, Pa., under title of Mellon National Bank and Trust Company, new grant of trust powers not necessary		8/26	1232
Status of voting permit in view of consolidation of bank with Mellon National Bank to form Mellon National Bank and Trust Company		11/8	1601
Union Trust Company of Springfield, Mass., no objection to investment in site for proposed new bank building		2/ 7	184
United Bank and Trust Company, St. Louis, Mo., absorption of costs of shipments of currency and coin made by FRBank, question of continuation and possible violation of Regulation Q, to be placed on agenda for next Presidents Conference		8/13	1156

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United States Trust Company, Boston, Mass., loans by bank to finance company for purchase of stocks, applicability of Regulation U	6/21	941
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Goldenweiser, E. A., Consultant, arrangement for utilization of services for 1946 and expenses and per diem approved	1/ 4	17
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Highfield, C. R., FRExaminer, voucher covering trip expenses including telephone expenses approved	5/ 6	672
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Smith, Carl A., Assistant FRExaminer, voucher including telegraphic expenses approved	3/19	424
Szymczak, M. S., payment of cost of drawing room used on trip to Columbus, Ohio, approved	5/20	757
Thomas, J. E., auditor at Jacksonville Branch, reimbursement for automobile transportation furnished to FRExaminers Lang, Lassen, Cooke, and Garber, approved	6/12	894
Thomas, Woodlief, allowance not to exceed \$500 to cover additional expenses of delegation to central bank conference approved	8/ 8	1122
Granted advance of funds for travel in connection with conference of central bank representatives	8/ 7	1119
Townsend, J. Leonard, Assistant General Counsel, voucher approved for travel expenses including additional charge for Pullman accommodations	4/15	543
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